Activities of Equity Mutual Fund Schemes - August 2026

August 2026 Equity MFs Insights: Flows, Rotations & Fresh Picks

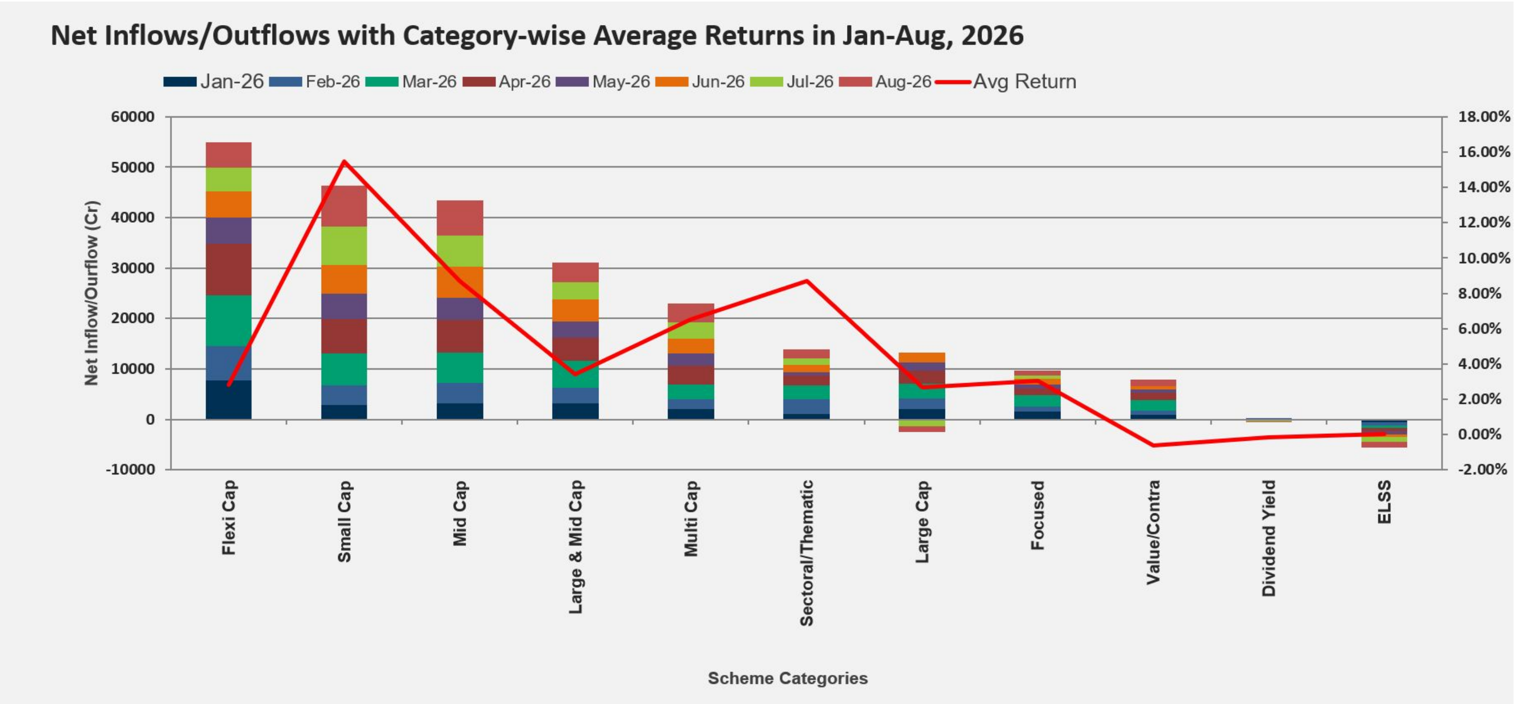
- **Equity Mutual Fund AUM Scales a Fresh Record High in August:** Equity mutual funds' **net AUM rose 2.21% MoM to a record ₹39.21 lakh crore in August**, from ₹38.36 lakh crore in July, marking an increase of nearly **₹85,000 crore** during the month. The rise was supported by **₹29,329 crore of net equity inflows** along with market appreciation, pushing equity assets to another all-time high.

- **Flexi Cap Funds Cross ₹6.1 Lakh Crore AUM, Retain Top Spot:** Flexi Cap Funds' net AUM rose to a fresh high of **₹6.11 lakh crore in August**, from ₹6.00 lakh crore in July, and the category remained the **largest equity mutual fund segment for the tenth consecutive month. Mid Cap Funds followed at ₹5.43 lakh crore**, up from ₹5.23 lakh crore in July, making Flexi Cap and Mid Cap Funds the **only two equity categories with AUM above ₹5 lakh crore each**, reflecting sustained investor preference for diversified and mid-cap strategies.

- **Small Cap Funds Extend Lead with Record Inflows in August: Small Cap Funds recorded a fresh all-time high monthly inflow of ₹7,973 crore**, followed by **Mid Cap Funds at ₹6,989 crore** and **Flexi Cap Funds at ₹5,059 crore**. Small Caps retained the top spot for the second consecutive month, while strong flows into Mid and Flexi Cap Funds highlighted continued investor preference for **mid- and small-cap opportunities and diversified equity strategies**.

- **Large Cap Funds Extend Outflows for Second Month; ELSS Redemptions Deepen:** Large Cap Funds witnessed **net outflows of ₹1,147 crore in August**, marking the category's **second consecutive month of outflows**, though lower than ₹1,322 crore in July. Redemption pressure intensified in **ELSS Funds, with outflows rising to ₹1,078 crore from ₹959 crore in July**, while **Dividend Yield Funds and Sectoral Funds** recorded outflows of **₹134 crore** and **₹53 crore**, respectively. The continued weakness in ELSS flows reflects subdued investor demand for tax-saving equity schemes, while Large Cap Funds remained under redemption pressure despite some moderation from the previous month.

Category wise Equity Inflows



* Average returns of the schemes were calculated for the respective categories, irrespective of AUM size.

Breaking Down Equity Inflows of August 2026

- **Equity NFO Activity Rebounds Sharply in August After Four Muted Months:** Equity NFO activity picked up strongly in August, with **six new fund launches — Abakkus Large & Mid Cap Fund, The Wealth Company Mid Cap Fund, AlphaGrep Flexi Cap Fund, WhiteOak Capital Dividend Yield Fund, Bandhan Contra Fund and Baroda BNP Paribas Services Fund — collectively mobilising ₹3,051 crore**. **Bandhan Contra Fund** led the mobilisation with **₹1,711 crore**, followed by **Baroda BNP Paribas Services Fund at ₹592 crore**. The rebound marks a sharp improvement from July, when only three equity NFOs raised ₹768 crore, ending four consecutive months of subdued new-fund activity.
- **Bandhan Small Cap Fund Retains Top Spot as August's Most Preferred Equity Scheme:** August equity inflows remained concentrated across **Small Cap, Contra, Mid Cap and Flexi Cap strategies**, with **Bandhan Small Cap Fund retaining its position as the largest recipient of inflows**, followed by **Bandhan Contra Fund** and **HDFC Mid Cap Fund**. Strong investor interest was also seen in **Kotak Multi Cap Fund, HDFC Flexi Cap Fund, Parag Parikh Flexi Cap Fund, ICICI Prudential Flexi Cap Fund** and **SBI Focused Fund**, while **Nippon India Growth Mid Cap Fund** and **Bandhan Large & Mid Cap Fund** completed the list of the ten most preferred equity schemes.
- **Bandhan MF Stands Out in August, Outpacing Most Large Fund Houses in Equity Inflows: Bandhan Mutual Fund** emerged as a standout performer in **August**, recording the **highest equity inflows among fund houses outside the industry's top five and competing closely with leading AMCs**. Excluding **ETFs and Index Funds**, Bandhan MF accounted for approximately **15% of total open-ended equity inflows**. Overall flow concentration remained high, with **Bandhan, HDFC, Invesco, Nippon, Kotak, ICICI Prudential, Abakkus, WhiteOak** and **PPFAS Mutual Fund** together contributing over **65% of total inflows**, highlighting strong investor preference for established franchises and well-performing equity strategies.

Top Equity Inflows: A Category-Wise Showcase

Most Preferred! Top 10 Equity Schemes with August Inflows			
Sr	**Scheme Name**	**Sr**	**Scheme Name**
1	Bandhan Small Cap Fund	2	Bandhan Contra Fund
3	HDFC Mid Cap Fund	4	Kotak Multi Cap Fund
5	HDFC Flexi Cap Fund	6	Parag Parikh Flexi Cap Fund
7	ICICI Pru Flexi Cap Fund	8	SBI Focused Fund
9	Nippon India Growth Mid Cap Fund	10	Bandhan Large & Mid Cap Fund

Category	Category Captains: Masters of Equity Inflows in August		
Small Cap	Bandhan Small Cap Fund	Invesco India Smallcap Fund	Nippon India Small Cap Fund
	Abakkus Small Cap Fund	TRUSTMF Small Cap Fund	Quant Small Cap Fund
	Bank of India Small Cap Fund	Mirae Asset Small Cap Fund	
Mid Cap	HDFC Mid Cap Fund	Nippon India Growth Mid Cap Fund	Invesco India Midcap Fund
	Edelweiss Mid Cap Fund	Kotak Mid Cap Fund	HSBC Midcap Fund
	WOC Mid Cap Fund		
Flexi Cap	HDFC Flexi Cap Fund	Parag Parikh Flexi Cap Fund	ICICI Pru Flexi Cap Fund
	Abakkus Flexi Cap Fund	Helios Flexi Cap Fund	Aditya Birla SL Flexi Cap Fund
	Bajaj Finserv Flexi Cap Fund	WOC Flexi Cap Fund	
Large & Mid Cap	Bandhan Large & Mid Cap Fund	ICICI Pru Large & Mid Cap Fund	SBI Large & Midcap Fund
	Abakkus Large & Mid Cap Fund	Invesco India Large & Mid Cap Fund	Motilal Oswal Large & Midcap Fund
Multi Cap	Kotak Multi Cap Fund	Groww Multicap Fund	Nippon India Multi Cap Fund
	Axis Multicap Fund	ICICI Pru Multi Cap Fund	
Sector/ Thematic	Baroda BNP Paribas Services Fund	NJ Momentum Fund	HDFC Defence Fund
	HDFC Pharma and Healthcare Fund		
Focused	SBI Focused Fund	Old Bridge Focused Fund	
Index Funds/ ETFs	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF	ICICI Pru BSE Sensex ETF
	UTI Nifty 50 ETF	SBI BSE Sensex ETF	UTI BSE Sensex ETF

The above schemes are highlighted as per our data estimates. Additionally, for reference, Index Funds and Index ETFs are also included.

Uncovering Trends in Equity Scheme Portfolios for August 2026

- **Mutual Funds Show Strong Appetite for August IPOs and LIC OFS:** Equity mutual funds showed strong participation in the **LIC OFS, with 71 schemes adding LIC as a new portfolio holding and collectively acquiring 1.49% of the company**. Funds also actively participated in August's new listings, building fresh exposure to **Dhoot Transmission (61 schemes; 10.48% stake acquired)**, **Shiprocket (45; 9.59%)**, **Symbiotec Pharmalab (38; 4.95%)**, **Milky Mist Dairy Food (24; 4.56%)**, **Molbio Diagnostics (20; 4.12%)** and **Lumino Industries (19; 5.23%).** The relatively higher stakes acquired in Dhoot Transmission and Shiprocket indicate comparatively stronger mutual fund participation in these new listings.
- **Mutual Funds Add Fresh Picks Across Fintech, Financials & Industrials:** Beyond IPOs, several schemes initiated exposure to **One97 Communications, Piramal Finance, Tenneco Clean Air India, SPR Auto Technologies, Apar Industries, Hindustan Copper, PB Fintech and BSE**, signalling diversified buying across fintech, financial services, auto components, industrials, metals and capital-market businesses.
- **MF Schemes Record Full Exits Across Financials, IT, Pharma, Auto and Select Large-Cap Names:** On the exit side, several schemes fully exited positions in **Power Finance Corporation, Lupin, Tech Mahindra, Maruti Suzuki, Godrej Consumer Products** and **Sun Pharmaceutical Industries**, indicating portfolio reshuffling across financials, pharmaceuticals, IT, automobiles and consumption. Other notable exits included **Infosys, Swiggy, GE Vernova T&D India, Vishal Mega Mart, Tata Motors Passenger Vehicles, Hero MotoCorp, Oil India** and **Tata Consultancy Services**, reflecting selective reduction in exposure across technology, industrials, consumer, auto and energy sectors.
- **TD Power, Tenneco Clean Air and Aster DM Lead MF Buying:** Among the top 20 traded stocks, equity mutual funds recorded the strongest net additions in **TD Power Systems, Tenneco Clean Air India** and **Aster DM Quality Care**, followed by **One97 Communications, LIC, Lenskart Solutions, Apar Industries** and **Billionbrains Garage Ventures**. The buying pattern reflects selective accumulation across **industrials, auto components, healthcare, fintech, insurance, consumer businesses and new-age platforms.**
- **Eternal, Infosys and ICICI Bank Witness Net Reduction:** On the sell side, mutual funds reduced exposure most sharply in **Eternal** and **Infosys**, while **ICICI Bank, Maruti Suzuki, State Bank of India, Reliance Industries** and **Axis Bank** also witnessed net reductions. The trend indicates selective profit-booking and portfolio rebalancing across **digital consumption, IT, banking, automobiles and energy**.

Fresh Picks & Full Exits: Shift in Equity Mutual Fund Holdings

New Stocks Added by Equity Mutual Fund Schemes in August, 2026

	No of Schemes Added Stock	Total Holding of Company Bought
Life Insurance Corporation of India	71	1.49%
Dhoot Transmission Ltd.	61	10.48%
Shiprocket Ltd.	45	9.59%
One97 Communications Ltd.	39	3.03%
Symbiotec Pharmalab Ltd.	38	4.95%
Piramal Finance Ltd.	32	2.14%
Tenneco Clean Air India Ltd.	28	7.40%
SPR Auto Technologies Ltd.	24	3.21%
Milky Mist Dairy Food Ltd.	24	4.56%
Apar Industries Ltd.	21	1.59%
Molbio Diagnostics Ltd.	20	4.12%
Lumino Industries Ltd.	19	5.23%
Hindustan Copper Ltd.	19	0.58%
PB Fintech Ltd.	18	0.71%
BSE Ltd.	18	1.58%

Stocks Exited by Equity Mutual Fund Schemes in August, 2026

Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Power Finance Corporation Ltd.	22	0.61%
BSE Ltd.	19	0.26%
Lupin Ltd.	19	0.44%
Tech Mahindra Ltd.	17	1.46%
Maruti Suzuki India Ltd.	14	0.10%
Godrej Consumer Products Ltd.	13	0.39%
Sun Pharmaceutical Industries Ltd.	13	0.12%
Infosys Ltd.	12	0.17%
Swiggy Ltd.	11	0.28%
GE Vernova T&D India Ltd.	11	0.20%
Vishal Mega Mart Ltd.	11	0.51%
Tata Motors Passenger Vehicles Ltd.	11	0.43%
Hero MotoCorp Ltd.	11	0.17%
Oil India Ltd.	11	0.53%
Tata Consultancy Services Ltd.	10	0.10%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in August, 2026					
Stock Name	**No. of Schemes that bought Stock**	**Total Holding of Company Bought**	**No. of Schemes that sold Stock**	**Total Holding of Company Sold**	**Net Addition/ Reduction in Holding**
Life Insurance Corporation of India	90	2.73%	3	0.00%	**2.73%**
HDFC Bank Ltd.	56	0.29%	81	0.26%	**0.03%**
One97 Communications Ltd.	68	3.74%	35	0.71%	**3.03%**
ICICI Bank Ltd.	38	0.08%	63	0.47%	**-0.39%**
Multi Commodity Exchange Of India Ltd.	67	2.92%	44	2.34%	**0.58%**
State Bank Of India	56	0.18%	54	0.27%	**-0.09%**
Aster DM Quality Care Ltd.	39	4.69%	22	0.50%	**4.19%**
Eternal Ltd.	30	0.14%	60	0.91%	**-0.77%**
Lenskart Solutions Ltd.	42	2.20%	21	0.75%	**1.45%**
TD Power Systems Ltd.	70	12.22%	1	0.01%	**12.21%**
Axis Bank Ltd.	60	0.44%	43	0.47%	**-0.03%**
Reliance Industries Ltd.	40	0.05%	52	0.12%	**-0.07%**
Apar Industries Ltd.	44	2.53%	17	1.18%	**1.35%**
Mahindra & Mahindra Ltd.	47	0.06%	34	0.02%	**0.04%**
Infosys Ltd.	23	0.04%	62	0.66%	**-0.62%**
Billionbrains Garage Ventures Ltd.	37	1.56%	22	0.48%	**1.08%**
Kotak Mahindra Bank Ltd.	34	0.34%	34	0.34%	**0.00%**
Bharti Airtel Ltd.	49	0.15%	42	0.06%	**0.09%**
Maruti Suzuki India Ltd.	23	0.17%	52	0.41%	**-0.24%**
Tenneco Clean Air India Ltd.	48	9.19%	8	0.32%	**8.87%**

- **One97 Communications, MCX, Aster DM and Lenskart Lead Mid Cap Buying; Coforge Sees Selling:** In the Mid Cap segment, equity mutual funds showed broad-based buying interest in **One97 Communications, Multi Commodity Exchange of India, Aster DM Quality Care, Lenskart Solutions, Apar Industries, PB Fintech, Meesho, Piramal Finance and Max Healthcare Institute**, reflecting accumulation across fintech, capital-market infrastructure, healthcare, consumer businesses, industrials and financial services. Meanwhile, funds reduced exposure to **Coforge**, indicating selective profit-booking or portfolio rebalancing in the IT services space. Overall, the activity reflects a diversified approach towards mid-cap opportunities, with buying spread across growth-oriented sectors.
- **TD Power Systems, Tenneco Clean Air, Rubicon Research and KFin Technologies Lead Small Cap Buying; Gland Pharma, Ather Energy and Cyient See Selling:** Within the Small Cap basket, mutual funds actively accumulated **TD Power Systems, Tenneco Clean Air India, Rubicon Research, KFin Technologies, Dr. Agarwal's Health Care, Apollo Tyres and Indegene**, pointing to diversified interest across capital goods, auto components, pharmaceuticals, financial-market infrastructure, healthcare, automobiles and life-sciences services. Meanwhile, funds reduced exposure to **Gland Pharma, Ather Energy and Cyient**, indicating selective trimming across pharmaceuticals, electric mobility and technology-related businesses.

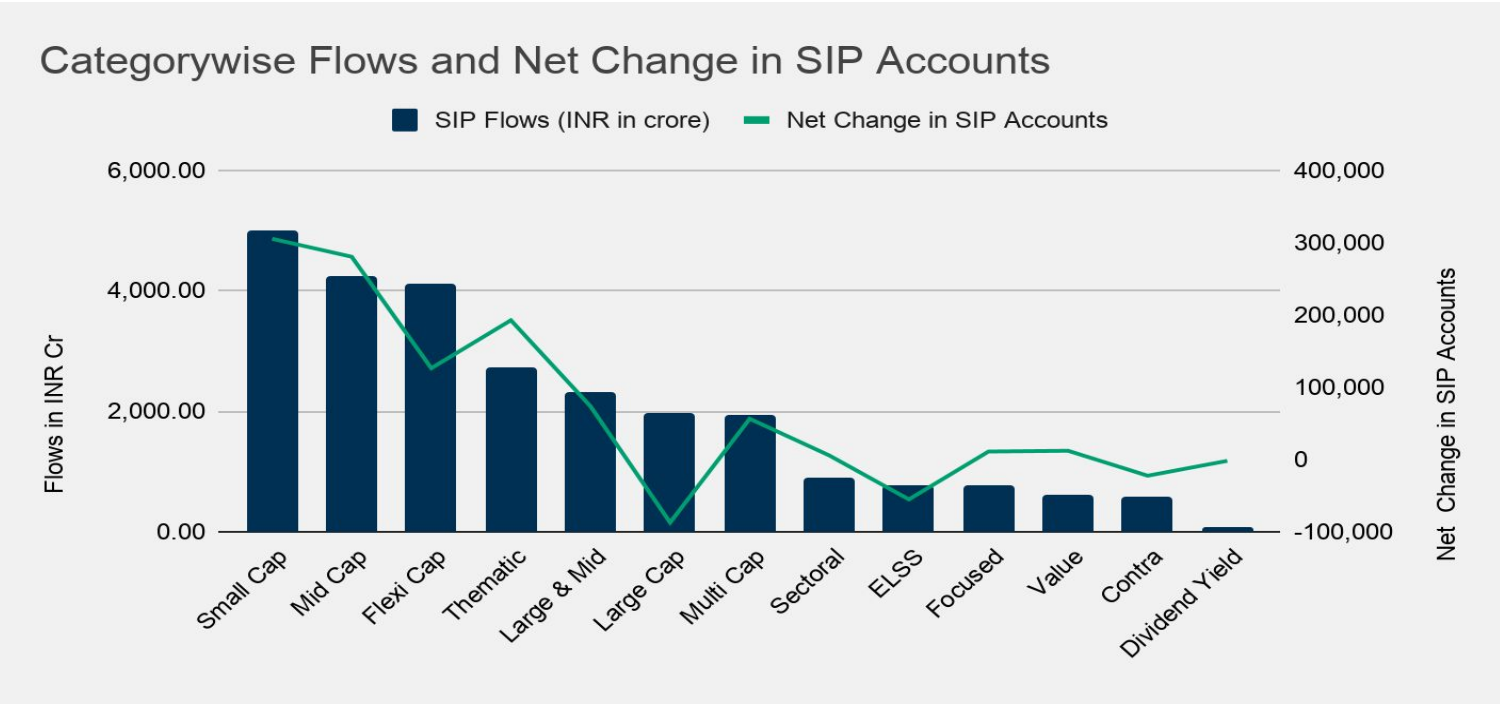
Top 10 traded stocks by Equity Mutual Fund Schemes in August 2026	
Mid Cap Stocks	**Small Cap Stocks**
One97 Communications Ltd.	TD Power Systems Ltd.
Multi Commodity Exchange Of India Ltd.	Tenneco Clean Air India Ltd.
Aster DM Quality Care Ltd.	Rubicon Research Ltd.
Lenskart Solutions Ltd.	KFin Technologies Ltd.
Apar Industries Ltd.	Gland Pharma Ltd.
PB Fintech Ltd.	Ather Energy Ltd.
Meesho Ltd.	Dr. Agarwal's Health Care Ltd.
Coforge Ltd.	Apollo Tyres Ltd.
Piramal Finance Ltd.	Indegene Ltd.
Max Healthcare Institute Ltd.	Cyient Ltd.

**Green indicates buying, while red indicates selling.*

Decoding Equity SIPs: Category-Wise Trends & Investor Behaviour

- **SIP Inflows Provide a Strong Base to Equity Mutual Fund Flows:** Equity-oriented schemes received **₹26,145 crore through SIPs in August**, compared with overall net equity inflows of **₹29,329 crore**, highlighting the significant scale of systematic investments in supporting equity flows. While SIP contributions and net inflows are not directly comparable—SIP inflows are gross contributions while overall flows are net of redemptions—the data underscores the increasingly important role of **regular, disciplined investments in sustaining equity fund flows**.
- **Small, Mid and Flexi Cap Funds Capture Over Half of Equity SIP Inflows: Small Cap Funds led SIP contributions at ₹5,012 crore**, followed by **Mid Cap Funds at ₹4,254 crore** and **Flexi Cap Funds at ₹4,106 crore**. Together, these three categories attracted **₹13,372 crore, or over 51% of total equity SIP inflows**, highlighting a strong systematic investor preference for **mid- and small-cap opportunities alongside diversified Flexi Cap strategies**.
- **Equity SIP Base Crosses 8.76 Crore Accounts, but High Churn Limits Net Addition:** Equity schemes ended August with **8.76 crore SIP accounts**, up from **8.67 crore at the beginning of the month**. While a strong **48.24 lakh new SIPs were registered**, as many as **37.73 lakh were prematurely terminated** and another **1.51 lakh matured**, resulting in a net addition of only around **9 lakh SIP accounts during the month**. The data highlights robust new registrations but also points to **elevated SIP churn**, with premature closures offsetting a large part of fresh additions.
- **Small and Mid Cap Funds Drive SIP Account Expansion: Small Cap Funds recorded the highest net addition of over 3.05 lakh SIP accounts in August**, followed by **Mid Cap Funds at 2.80 lakh**, **Thematic Funds at 1.93 lakh** and **Flexi Cap Funds at 1.26 lakh**. These four categories together added more than **9 lakh SIP accounts**, while declines in some other categories partly offset these gains, reinforcing investors' preference for **higher-growth and diversified equity strategies**.
- **SIP Money Remains Resilient Even in Categories Facing Net Outflows:** Despite **Large Cap Funds recording overall net outflows of ₹1,147 crore**, the category still received **₹1,986 crore through SIPs** during August. Similarly, **ELSS Funds received ₹787 crore of SIP contributions despite ₹1,078 crore of overall net outflows**, while Sectoral Funds received **₹911 crore through SIPs despite a ₹53 crore net outflow**. This divergence indicates that **systematic investments remained relatively sticky even as lump-sum investments and redemptions weighed on overall category flows**.

Equity SIP Snapshot – Category-wise Flows & Account Additions/Reductions



Top AMCs: What's In/What's Out in August 2026

AMC Name	Stocks Added by Equity Schemes	Stocks Sold by Equity Schemes
SBI Mutual Fund	Dhoot Transmission Ltd.	ICRA Ltd.
	Rubicon Research Ltd.	Shivalik Bimetal Controls Ltd.
	Foseco India Ltd.	Inox India Ltd.
ICICI Prudential Mutual Fund	Dr. Agarwal's Health Care Ltd.	BASF India Ltd.
	Lalithaa Jewellery Mart Ltd.	Somany Ceramics Ltd.
	Dhoot Transmission Ltd.	Andhra Paper Ltd.
HDFC Mutual Fund	Shiprocket Ltd.	Safari Industries (India) Ltd.
	Dhoot Transmission Ltd.	Power Grid Corporation Of India Ltd.
	Molbio Diagnostics Ltd.	Cyient Ltd.
Nippon India Mutual Fund	Shiprocket Ltd.	Electronics Mart India Ltd.
	Milky Mist Dairy Food Ltd.	Sedemac Mechatronics Ltd.
	Arvind Ltd.	Hyundai Motor India Ltd.
Kotak Mahindra Mutual Fund	Viyash Scientific Ltd.	ISGEC Heavy Engineering Ltd.
	Molbio Diagnostics Ltd.	Juniper Hotels Ltd.
	Shiprocket Ltd.	Voltas Ltd.
Aditya Birla Sun Life Mutual Fund	Milky Mist Dairy Food Ltd.	Century Plyboards (India) Ltd.
	Fractal Analytics Ltd.	Bharat Bijlee Ltd.
	Tempsens Instruments (India) Ltd.	SKF India (Industrial) Ltd.
Axis Mutual Fund	Dhoot Transmission Ltd.	Mankind Pharma Ltd.
	Rubicon Research Ltd.	Oil & Natural Gas Corporation Ltd.
	SPR Auto Technologies Ltd.	Cipla Ltd.
Mirae Asset Mutual Fund	Milky Mist Dairy Food Ltd.	Interarch Building Solutions Ltd.
	Shiprocket Ltd.	HDFC Asset Management Company Ltd.
	Foseco India Ltd.	PB Fintech Ltd.
DSP Mutual Fund	Thyrocare Technologies Ltd.	Tata Consultancy Services Ltd.
	Birla Corporation Ltd.	Gujarat Fluorochemicals Ltd.
	The Karnataka Bank Ltd.	Hero MotoCorp Ltd.
Canara Robeco Mutual Fund	Gujarat Fluorochemicals Ltd.	Deepak Nitrite Ltd.
	Acme Solar Holdings Ltd.	VRL Logistics Ltd.
	Meesho Ltd.	Godrej Consumer Products Ltd.
Quant Mutual Fund	Life Insurance Corporation of India	Tech Mahindra Ltd.
	Indegene Ltd.	Viyash Scientific Ltd.
	Container Corporation Of India Ltd.	Himadri Speciality Chemical Ltd.
PPFAS Mutual Fund	Life Insurance Corporation of India	RBL Bank Ltd.
	Aurobindo Pharma Ltd.	Hindustan Petroleum Corporation Ltd.
	ICICI Lombard General Insurance Co	Havells India Ltd.
Motilal Oswal Mutual Fund	Leap India Ltd.	HDFC Asset Management Company Ltd.
	Shiprocket Ltd.	PB Fintech Ltd.
	Milky Mist Dairy Food Ltd.	GAIL (India) Ltd.