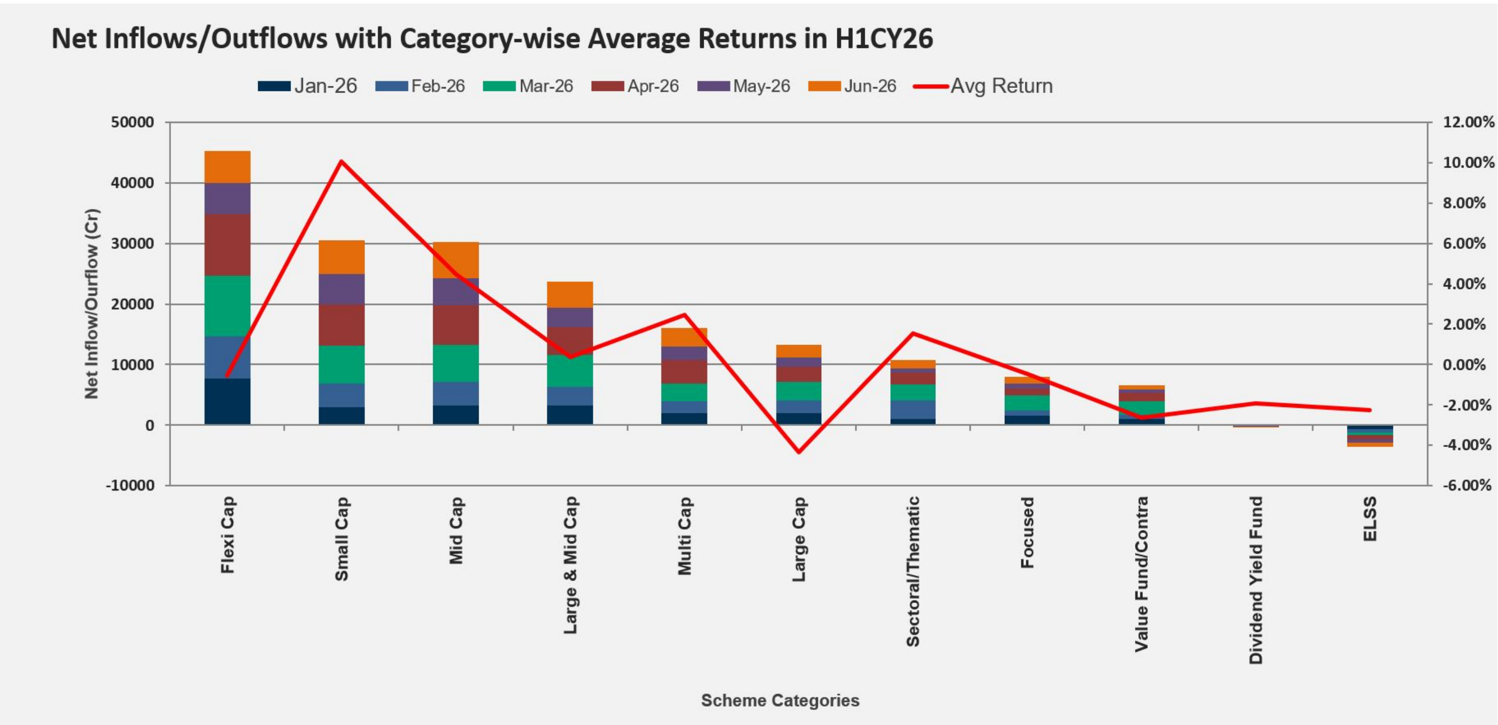
# Activities of Equity Mutual Fund Schemes - June 2026

## June 2026 Equity MFs Insights: Flows, Rotations & Fresh Picks

- **Equity Mutual Fund AUM Reaches a New Record High:** Equity mutual funds' **net AUM rose 3.3% MoM to a record ₹37.34 lakh crore in June**, compared with ₹36.14 lakh crore in May, supported by gains across the broader equity market. Despite the mutual fund industry recording **net outflows during the month**, its overall net AUM increased **0.8% MoM to ₹82.22 lakh crore**, aided by market appreciation. Most mutual fund categories witnessed an increase in assets, while **debt funds remained the key exception**, registering a decline during June.
- **Mid Cap Funds Join the ₹5 Lakh Crore AUM Club:** Mid Cap Funds crossed the **₹5 lakh crore AUM milestone for the first time**, with net assets reaching **₹5.06 lakh crore in June**. Flexi Cap Funds remained the largest equity mutual fund category for the **eighth consecutive month**, with net AUM of **₹5.81 lakh crore**, followed by Sectoral and Thematic Funds at **₹5.47 lakh crore**. With Mid Cap Funds joining the group, **three equity fund categories now manage assets exceeding ₹5 lakh crore each**, underscoring sustained investor interest in diversified, sector-focused and mid-cap strategies.
- **Mid Cap Funds Lead Equity Inflows in June:** Equity mutual fund inflows **rose 26.5% in June**, with most major equity categories recording higher investor participation. **Mid Cap Funds attracted the highest net inflows of ₹6,090 crore**, followed by **Small Cap Funds at ₹5,602 crore**. Flexi Cap Funds ranked third with net inflows of **₹5,231 crore**, after leading equity category inflows for the previous **ten consecutive months**. The shift indicates stronger investor preference for mid- and small-cap opportunities during the month.
- **ELSS and Dividend Yield Funds Continue to Witness Persistent Outflows**: ELSS and Dividend Yield Funds remained under redemption pressure in June, reflecting continued subdued investor interest in these categories. **ELSS funds have recorded net outflows in most months since April 2025**, with cumulative withdrawals reaching approximately **₹7,710 crore** over the period. The category witnessed an outflow of **₹634 crore in June alone**, highlighting sustained redemption pressure in tax-saving equity schemes. The persistent outflows may partly reflect reduced demand for ELSS following the growing preference for the new tax regime, which offers limited scope for tax-linked investment deductions.

## Category wise Equity Inflows




* Average returns of the schemes were calculated for the respective categories, irrespective of AUM size.

## Breaking Down Equity Inflows of June 2026

- **Equity NFO Activity Remains Muted for the Third Consecutive Month:** Equity NFO activity remained subdued in June, with only one new fund launch, **The Wealth Company Large & Mid Cap Fund**, which mobilised just **₹87 crore**. This marked the **third consecutive month of weak equity NFO activity**, as April and May also witnessed only one launch each. The slowdown contrasts sharply with March, when **eight equity NFOs** were launched, indicating a clear moderation in new fund launches and investor mobilisation.
- **Leading Schemes Attracted the Highest Equity Inflows in June:** June equity inflows were concentrated across a mix of diversified, large-cap and growth-oriented schemes, led by **Parag Parikh Flexi Cap Fund**, **ICICI Prudential Large Cap Fund** and **HDFC Flexi Cap Fund**. Strong investor interest was also seen in **Bandhan Large & Mid Cap Fund, HDFC Mid Cap Fund, Kotak Multicap Fund** and **Nippon India Growth Mid Cap Fund. SBI Focused Fund, Nippon India Small Cap Fund** and **ICICI Prudential Value Fund** completed the list of the ten most preferred schemes. The trend reflects sustained investor preference for **established fund houses, diversified portfolios and actively managed strategies across Flexi Cap, Large Cap, Mid Cap, Small Cap, Multi Cap, Focused and Value categories**.
- **ICICI MF Leads June Equity Inflows as Top AMCs Continue to Dominate Flows: ICICI Mutual Fund** emerged as the largest recipient of inflows in **June** among open-ended equity schemes, excluding **ETFs and Index Funds**, capturing nearly **14%–17%** of total equity inflows. The concentration trend remained strong, with **ICICI, HDFC, Nippon, PPFAS, SBI, Kotak** and **Bandhan** together contributing over **65%** of overall inflows, reflecting investors' continued preference for **well-established fund houses** with strong brand recall, consistent performance, and trusted franchise strength.

## Top Equity Inflows: A Category-Wise Showcase

| Most Preferred! Top 10 Equity Schemes with June Inflows | | | |
|---|---|---|---|
| Sr | Scheme Name | Sr | Scheme Name |
| 1 | Parag Parikh Flexi Cap Fund | 2 | ICICI Pru Large Cap Fund |
| 3 | HDFC Flexi Cap Fund | 4 | Bandhan Large & Mid Cap Fund |
| 5 | HDFC Mid Cap Fund | 6 | Kotak Multicap Fund |
| 7 | Nippon India Growth Mid Cap Fund | 8 | SBI Focused Fund |
| 9 | Nippon India Small Cap Fund | 10 | ICICI Pru Value Fund |

| Category | Category Captains: Masters of Equity Inflows in June | | |
|---|---|---|---|
| Flexi Cap | Parag Parikh Flexi Cap Fund | HDFC Flexi Cap Fund | Abakkus Flexi Cap Fund |
| | ICICI Pru Flexicap Fund | Bajaj Finserv Flexi Cap Fund | |
| Small Cap | Nippon India Small Cap Fund | Invesco India Smallcap Fund | TRUSTMF Small Cap Fund |
| | Bandhan Small Cap Fund | HDFC Small Cap Fund | Abakkus Small Cap Fund |
| Mid Cap | HDFC Mid Cap Fund | Nippon India Growth Mid Cap Fund | Kotak Midcap Fund |
| | Edelweiss Mid Cap Fund | HSBC Midcap Fund | Invesco India Midcap Fund |
| | WOC Mid Cap Fund | Motilal Oswal Midcap Fund | |
| Large & Mid Cap | Bandhan Large & Mid Cap Fund | SBI Large & Midcap Fund | Motilal Oswal Large & Midcap Fund |
| | ICICI Pru Large & Mid Cap Fund | Helios Large & Mid Cap Fund | |
| Large Cap | ICICI Pru Large Cap Fund | Nippon India Large Cap Fund | |
| Multi Cap | Kotak Multicap Fund | ICICI Pru Multicap Fund | Nippon India Multi Cap Fund |
| Sector/ Thematic / Value | ICICI Pru India Opp Fund | ICICI Pru Transportation and Logistics Fund | Motilal Oswal Active Momentum Fund |
| | ICICI Pru Value Fund | | |
| Focused | SBI Focused Fund | ICICI Pru Focused Equity Fund | |
| Index Funds/ ETFs | SBI Nifty 50 ETF | ICICI Pru BSE Sensex ETF | DSP Nifty PSU Bank ETF |
| | Nippon India ETF Nifty 50 BeES | UTI Nifty 50 ETF | Nippon India ETF BSE Sensex |

The above schemes are highlighted as per our data estimates. Additionally, for reference, Index Funds and Index ETFs are also included.

# Uncovering Trends in Equity Scheme Portfolios for June 2026

- **MFs Add Fresh Exposure Across Infrastructure, New-Age, Industrials and IPO Names:** Equity mutual funds initiated fresh positions across a diversified set of companies in June, led by **JSW Infrastructure**, which was added by **41 schemes**, followed by **InterGlobe Aviation, Acme Solar Holdings, Meesho** and **Billionbrains Garage Ventures**. Strong additions were also recorded in **Craftsman Automation, Oracle Financial Services Software, Bharti Hexacom, Coforge, JSW Steel, Dixon Technologies, Ashok Leyland** and **Tata Motors**, indicating broad-based interest across infrastructure, aviation, renewable energy, digital platforms, industrials, telecom, IT, electronics manufacturing and automobiles. Among the larger additions, mutual funds collectively acquired **7.20% of Acme Solar Holdings, 5.12% of Craftsman Automation, 4.95% of JSW Infrastructure** and **4.71% of Pine Labs**. **Turtlemint Fintech Solutions**, an IPO stock, was added by **12 schemes**, which collectively acquired **3.26% of the company**, highlighting selective participation in new-age fintech and IPO-led opportunities.
- **MFs Exit Energy, Metals, IT and Large-Cap Names Amid Portfolio Rotation:** On the exit side, several schemes exited **NTPC, Tata Steel, Hindalco Industries, Oil India, ONGC** and **Reliance Industries**, indicating portfolio reshuffling across energy and metals. Other notable exits included **UltraTech Cement, PB Fintech, NALCO, Infosys, TCS, ICICI Prudential AMC, Jindal Steel** and **Bharat Electronics**, reflecting selective reduction in exposure across cement, fintech, exchanges, IT, metals and defence.
- **Acme Solar, JSW Infrastructure and Meesho Lead MF Buying:** Among the top 20 traded stocks, equity mutual funds recorded the strongest net additions in **Acme Solar Holdings, JSW Infrastructure** and **Meesho**, reflecting accumulation across renewable energy, infrastructure and digital commerce. Buying was also visible in **Adani Enterprises, MCX, HDFC Bank, Eternal, Bajaj Finance** and **ICICI Bank**, indicating selective allocation toward financials, consumption, exchanges and diversified businesses.
- **GE Vernova, Tata Steel, Reliance and L&T Witness Net Reduction:** On the sell side, mutual funds reduced exposure most sharply in **GE Vernova T&D India**, followed by **Tata Steel, Reliance Industries** and **Larsen & Toubro**, suggesting selective profit-booking and portfolio reshuffling across power equipment, metals, energy and capital goods. **Axis Bank's holding remained broadly unchanged**, as additions were fully offset by selling during the month.

## Fresh Picks & Full Exits: Shift in Equity Mutual Fund Holdings

**New Stocks Added by Equity Mutual Fund Schemes in June, 2026**

| | No of Schemes Added Stock | Total Holding of Company Bought |
|---|---|---|
| JSW Infrastructure Ltd. | 41 | 4.95% |
| Interglobe Aviation Ltd. | 24 | 0.58% |
| Acme Solar Holdings Ltd. | 19 | 7.20% |
| Meesho Ltd. | 18 | 2.14% |
| Billionbrains Garage Ventures Ltd. | 16 | 0.43% |
| Craftsman Automation Ltd. | 16 | 5.12% |
| Oracle Financial Services Software Ltd. | 14 | 0.19% |
| Bharat Heavy Electricals Ltd. | 14 | 0.70% |
| Coforge Ltd. | 14 | 0.82% |
| JSW Steel Ltd. | 13 | 0.14% |
| Dixon Technologies (India) Ltd. | 13 | 0.32% |
| Ashok Leyland Ltd. | 13 | 0.67% |
| Tata Motors Ltd. | 13 | 0.18% |
| Pine Labs Ltd. | 12 | 4.71% |
| Turtlemint Fintech Solutions Ltd. | 12 | 3.26% |

**Stocks Exited by Equity Mutual Fund Schemes in June, 2026**

| Stock Name | No. of Schemes that exited stock | Total Holding of Company Sold |
|---|---|---|
| NTPC Ltd. | 22 | 0.49% |
| Tata Steel Ltd. | 22 | 0.49% |
| Hindalco Industries Ltd. | 20 | 0.58% |
| Oil India Ltd. | 20 | 0.25% |
| Oil & Natural Gas Corporation Ltd. | 19 | 0.10% |
| Reliance Industries Ltd. | 18 | 0.29% |
| Ultratech Cement Ltd. | 17 | 0.22% |
| PB Fintech Ltd. | 17 | 1.24% |
| Multi Commodity Exchange Of India Ltd. | 17 | 0.56% |
| National Aluminium Company Ltd. | 16 | 0.86% |
| Infosys Ltd. | 16 | 0.20% |
| Tata Consultancy Services Ltd. | 15 | 0.13% |
| ICICI Prudential Asset Management Company Ltd. | 14 | 0.47% |
| Jindal Steel Ltd. | 14 | 0.32% |
| Bharat Electronics Ltd. | 14 | 0.07% |

## Top Traded Stocks: Equity Fund Highlights

| Top 20 Traded Stocks by Equity Mutual Fund Schemes in June, 2026 | | | | | |
|---|---|---|---|---|---|
| **Stock Name** | **No. of Schemes that bought Stock** | **Total Holding of Company Bought** | **No. of Schemes that sold Stock** | **Total Holding of Company Sold** | **Net Addition/ Reduction in Holding** |
| HDFC Bank Ltd. | 124 | 0.75% | 40 | 0.19% | **0.56%** |
| Multi Commodity Exchange Of India Ltd. | 44 | 3.94% | 70 | 3.34% | **0.60%** |
| Reliance Industries Ltd. | 74 | 0.20% | 50 | 0.37% | **-0.17%** |
| Axis Bank Ltd. | 75 | 0.66% | 35 | 0.66% | **0.00%** |
| ICICI Bank Ltd. | 107 | 0.30% | 40 | 0.13% | **0.17%** |
| JSW Infrastructure Ltd. | 53 | 5.33% | 10 | 0.08% | **5.25%** |
| Interglobe Aviation Ltd. | 65 | 0.98% | 42 | 0.79% | **0.19%** |
| Adani Enterprises Ltd. | 21 | 0.84% | 8 | 0.02% | **0.82%** |
| Vedanta Aluminium Metal Ltd. | 52 | 1.87% | 39 | 0.31% | **1.56%** |
| Tata Steel Ltd. | 30 | 0.76% | 48 | 1.15% | **-0.39%** |
| Maruti Suzuki India Ltd. | 48 | 0.39% | 41 | 0.37% | **0.02%** |
| State Bank Of India | 55 | 0.17% | 50 | 0.16% | **0.01%** |
| Bajaj Finance Ltd. | 47 | 0.42% | 20 | 0.04% | **0.38%** |
| Acme Solar Holdings Ltd. | 29 | 10.43% | 1 | 0.03% | **10.40%** |
| Infosys Ltd. | 51 | 0.47% | 39 | 0.40% | **0.07%** |
| Eternal Ltd. | 63 | 0.77% | 30 | 0.35% | **0.42%** |
| Kotak Mahindra Bank Ltd. | 55 | 0.39% | 37 | 0.34% | **0.05%** |
| GE Vernova T&D India Ltd. | 18 | 0.25% | 55 | 1.70% | **-1.45%** |
| Meesho Ltd. | 33 | 2.68% | 1 | 0.01% | **2.67%** |
| Larsen & Toubro Ltd. | 45 | 0.18% | 38 | 0.25% | **-0.07%** |

- **MCX, JSW Infrastructure, Meesho and Lenskart Lead Mid Cap Buying; GE Vernova, Nykaa and IT Stocks Face Selling:** In the Mid Cap segment, equity mutual funds showed strong buying interest in **Multi Commodity Exchange of India, JSW Infrastructure, Meesho, NHPC, Lenskart Solutions** and **PB Fintech**, reflecting accumulation across market infrastructure, logistics, digital commerce, power, consumer platforms and fintech businesses. Conversely, selling pressure was visible in **GE Vernova T&D India, FSN E-Commerce Ventures, Coforge** and **Persistent Systems**, indicating selective profit-booking and portfolio rebalancing across power equipment, online beauty retail and IT services stocks.
- **Acme Solar, Craftsman Automation, Pine Labs and Emcure Lead Small Cap Buying; Jubilant FoodWorks and Kirloskar Oil Engines See Selling:** Within the Small Cap basket, mutual funds actively accumulated **Acme Solar Holdings, Craftsman Automation, Sterlite Technologies, Pine Labs, Emcure Pharmaceuticals, RBL Bank, Delhivery** and **Krishna Institute of Medical Sciences**. The buying pattern points to broad-based interest across renewable energy, auto components, digital infrastructure, fintech, pharmaceuticals, banking, logistics and healthcare. Meanwhile, funds reduced exposure to **Jubilant FoodWorks** and **Kirloskar Oil Engines**, suggesting selective trimming in consumer discretionary and industrial engineering stocks.

| Top 10 traded stocks by Equity Mutual Fund Schemes in June 2026 | |
|---|---|
| **Mid Cap Stocks** | **Small Cap Stocks** |
| Multi Commodity Exchange of India Ltd. | Acme Solar Holdings Ltd. |
| JSW Infrastructure Ltd. | Craftsman Automation Ltd. |
| GE Vernova T&D India Ltd. | Sterlite Technologies Ltd. |
| Meesho Ltd. | Pine Labs Ltd. |
| FSN E-Commerce Ventures Ltd. | Emcure Pharmaceuticals Ltd. |
| NHPC Ltd. | Jubilant FoodWorks Ltd. |
| Lenskart Solutions Ltd. | RBL Bank Ltd. |
| Coforge Ltd. | Delhivery Ltd. |
| PB Fintech Ltd. | Krishna Institute of Medical Sciences Ltd |
| Persistent Systems Ltd. | Kirloskar Oil Engines Ltd. |

**Green indicates buying, while red indicates selling.*

| Top AMCs: What's In/What's Out in June 2026 | | |
|---|---|---|
| **AMC Name** | **Stocks Added by Equity Schemes** | **Stocks Sold by Equity Schemes** |
| **SBI Mutual Fund** | Bosch Home Comfort India Ltd. | Nazara Technologies Ltd. |
| | CMR Green Technologies Ltd. | Rolex Rings Ltd |
| | Vintage Coffee & Beverages Ltd. | NTPC Ltd. |
| **ICICI Prudential Mutual Fund** | Pondy Oxides & Chemicals Ltd. | Sudeep Pharma Ltd. |
| | IndiQube Spaces Ltd. | West Coast Paper Mills Ltd. |
| | Turtlemint Fintech Solutions Ltd. | Jamna Auto Industries Ltd. |
| **HDFC Mutual Fund** | CORONA Remedies Ltd. | Rishabh Instruments Ltd. |
| | CMR Green Technologies Ltd. | Maharashtra Scooters Ltd. |
| | KSB Ltd. | V-Guard Industries Ltd. |
| **Nippon India Mutual Fund** | CMR Green Technologies Ltd. | Bharat Coking Coal Ltd. |
| | Vinati Organics Ltd. | PN Gadgil Jewellers Ltd. |
| | Union Bank of India | Infosys Ltd. |
| **Kotak Mahindra Mutual Fund** | CMR Green Technologies Ltd. | Heritage Foods Ltd. |
| | Ajanta Pharma Ltd. | Kwality Wall's (India) Ltd. |
| | LIC Housing Finance Ltd. | Happy Forgings Ltd. |
| **Aditya Birla Sun Life Mutual Fund** | Inox India Ltd. | Sammaan Capital Ltd. |
| | Deepak Fertilisers | Nocil Ltd. |
| | Honasa Consumer Ltd. | Nuvama Wealth Management Ltd. |
| **Axis Mutual Fund** | PN Gadgil Jewellers Ltd. | Electronics Mart India Ltd. |
| | Pine Labs Ltd. | AstraZeneca Pharma India Ltd. |
| | JSW Infrastructure Ltd. | NTPC Ltd. |
| **Mirae Asset Mutual Fund** | Turtlemint Fintech Solutions Ltd. | AstraZeneca Pharma India Ltd. |
| | Fractal Analytics Ltd. | GOCL Corporation Ltd. |
| | Bharat Coking Coal Ltd. | Procter & Gamble Hygiene |
| **DSP Mutual Fund** | Godrej Properties Ltd. | Shivalik Bimetal Controls Ltd. |
| | UNO Minda Ltd. | Procter & Gamble Hygiene |
| | Aditya Birla Sun Life AMC Ltd. | GHCL Textiles Ltd. |
| **Canara Robeco Mutual Fund** | Aditya Birla Sun Life AMC Ltd. | Cyient Ltd. |
| | Jindal Saw Ltd. | HCL Technologies Ltd. |
| | Anthem Biosciences Ltd. | Cohance Lifesciences Ltd. |
| **Quant Mutual Fund** | IDFC First Bank Ltd. | PB Fintech Ltd. |
| | Mankind Pharma Ltd. | Gland Pharma Ltd. |
| | Hyundai Motor India Ltd. | Kaynes Technology India Ltd. |
| **PPFAS Mutual Fund** | Ashok Leyland Ltd. | Sammaan Capital Ltd. |
| | JB Chemicals & Pharmaceuticals Ltd. | Nirlon Ltd. |
| | Lupin Ltd. | |
| **Motilal Oswal Mutual Fund** | Precision Wires India Ltd. | Vindhya Telelinks Ltd. |
| | Bharat Coking Coal Ltd. | Veranda Learning Solutions Ltd. |
| | Kalpataru Ltd. | Delta Corp Ltd. |