

# Mutual Fund Flows - April 2026

| All figures in INR Cr |                                | Net Inflow (+ve)/Outflow (-ve) |                 | Average AUM for the month of |                  |              |
|-----------------------|--------------------------------|--------------------------------|-----------------|------------------------------|------------------|--------------|
|                       |                                | Apr-26                         | Mar-26          | Apr-26                       | Mar-26           | Change       |
| I                     | Income/Debt Oriented Schemes   | 247,490                        | (294,987)       | 1,947,381                    | 1,891,224        | 3.0%         |
| II                    | Growth/Equity Oriented Schemes | 38,440                         | 40,450          | 3,489,814                    | 3,353,616        | 4.1%         |
| III                   | Hybrid Schemes                 | 20,565                         | (16,538)        | 1,173,237                    | 1,157,565        | 1.4%         |
| IV                    | Solution Oriented Schemes      | 307                            | 256             | 56,637                       | 55,201           | 2.6%         |
| V                     | Other Schemes                  | 20,082                         | 30,768          | 1,504,226                    | 1,463,307        | 2.8%         |
| VI                    | Closed/ Interval Schemes       | (4,481)                        | 142             | 23,101                       | 25,115           | -8.0%        |
|                       | <b>Total</b>                   | <b>322,403</b>                 | <b>-239,910</b> | <b>8,194,396</b>             | <b>7,946,028</b> | <b>3.13%</b> |

The Mutual Fund industry's Average AUM rose to ₹81.94 lakh cr in April from ₹79.46 lakh cr in March, supported by net inflows of ₹3.22 lakh cr during the month, largely led by heavy debt inflows.

## Equity Funds

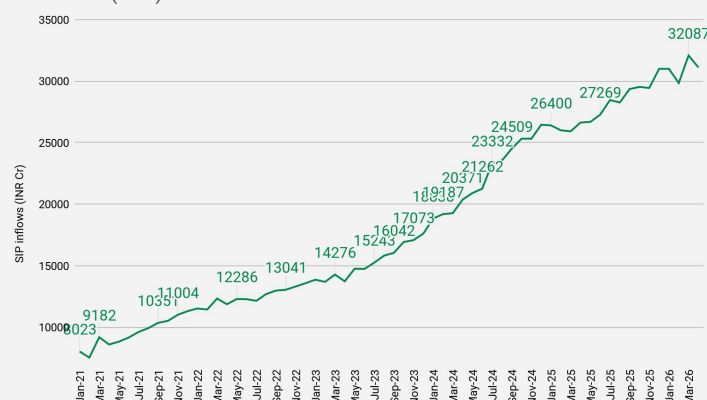
| All figures in INR Cr          |  | Net Inflow (+ve)/Outflow (-ve) |                | Average AUM for the month of |                  |             |
|--------------------------------|--|--------------------------------|----------------|------------------------------|------------------|-------------|
| Open ended Schemes             |  | Apr-26                         | Mar-26         | Apr-26                       | Mar-26           | Change      |
| <b>Equity Oriented Schemes</b> |  |                                |                |                              |                  |             |
| Multi Cap Fund                 |  | 3,806                          | 2,982          | 221,148                      | 210,284          | 5.2%        |
| Large Cap Fund                 |  | 2,525                          | 2,998          | 395,683                      | 387,416          | 2.1%        |
| Large & Mid Cap Fund           |  | 4,490                          | 5,307          | 327,648                      | 314,204          | 4.3%        |
| Mid Cap Fund                   |  | 6,551                          | 6,064          | 461,076                      | 437,783          | 5.3%        |
| Small Cap Fund                 |  | 6,886                          | 6,264          | 373,755                      | 347,117          | 7.7%        |
| Dividend Yield Fund            |  | (21)                           | (59)           | 31,132                       | 30,604           | 1.7%        |
| Value Fund/Contra Fund         |  | 1,478                          | 2,156          | 208,000                      | 203,830          | 2.0%        |
| Focused Fund                   |  | 1,195                          | 2,425          | 169,644                      | 163,751          | 3.6%        |
| Sectoral/Thematic Funds        |  | 1,949                          | 2,699          | 517,786                      | 500,854          | 3.4%        |
| ELSS                           |  | (568)                          | (437)          | 234,334                      | 229,715          | 2.0%        |
| Flexi Cap Fund                 |  | 10,148                         | 10,054         | 549,608                      | 528,060          | 4.1%        |
| <b>Sub Total</b>               |  | <b>38,440</b>                  | <b>40,450</b>  | <b>3,489,814</b>             | <b>3,353,616</b> | <b>4.1%</b> |
| <b>Hybrid Schemes</b>          |  |                                |                |                              |                  |             |
| Balanced / Agg Hybrid Fund     |  | 1,489                          | 995            | 248,449                      | 242,446          | 2.5%        |
| Dynamic / BAF                  |  | 1,773                          | (283)          | 316,120                      | 311,461          | 1.5%        |
| Arbitrage                      |  | 12,378                         | (21,114)       | 324,045                      | 325,819          | -0.5%       |
| Others                         |  | 4,925                          | 3,863          | 284,623                      | 277,840          | 2.4%        |
| <b>Sub Total</b>               |  | <b>20,565</b>                  | <b>-16,538</b> | <b>1,173,237</b>             | <b>1,157,565</b> | <b>1.4%</b> |
| <b>Total</b>                   |  | <b>59,005</b>                  | <b>23,912</b>  | <b>4,663,051</b>             | <b>4,511,181</b> | <b>3.4%</b> |

- Equity-oriented mutual fund inflows moderated by 5% to ₹38,440 cr. in April 2026. The decline was marginal and can be attributed to near-term caution triggered by higher crude oil prices amid the Iran conflict, along with fewer working days during the month. However, the broader inflow momentum remains healthy, as investors continue to look beyond short-term volatility and stay focused on India's long-term equity growth prospects.
- Flexi-cap funds continued to lead equity inflows, while **Small-cap and Mid-cap funds saw record-high inflows**, supported by resilient earnings and attractive valuations after the recent correction.
- Hybrid schemes witnessed a sharp turnaround in April, driven by a **strong reversal in Arbitrage funds**, which moved back into inflow territory.
- SIP contributions eased marginally to ₹31,115 cr. in April** from March's record-high level, but remained strong.

Segment-wise Equity Flows (₹Cr)



SIP Inflows (₹Cr)



## Other Funds

| All figures in INR Cr  |  | Net Inflow (+ve)/Outflow (-ve) |               | Average AUM for the month of |                  |             |
|------------------------|--|--------------------------------|---------------|------------------------------|------------------|-------------|
| Other Schemes          |  | Apr-26                         | Mar-26        | Apr-26                       | Mar-26           | Change      |
| Index Funds            |  | 4,626                          | 8,169         | 331,503                      | 315,060          | 5.2%        |
| GOLD ETF               |  | 3,040                          | 2,266         | 176,695                      | 178,522          | -1.0%       |
| Other ETFs             |  | 10,755                         | 19,802        | 954,127                      | 930,915          | 2.5%        |
| FOF investing overseas |  | 1,661                          | 531           | 41,901                       | 38,810           | 8.0%        |
| <b>Total</b>           |  | <b>20,082</b>                  | <b>30,768</b> | <b>1,504,226</b>             | <b>1,463,307</b> | <b>2.8%</b> |

Passive fund inflows moderated in April, while Gold ETFs continued to attract steady inflows of ₹3,040 cr, supported by safe-haven demand amid geopolitical uncertainty.

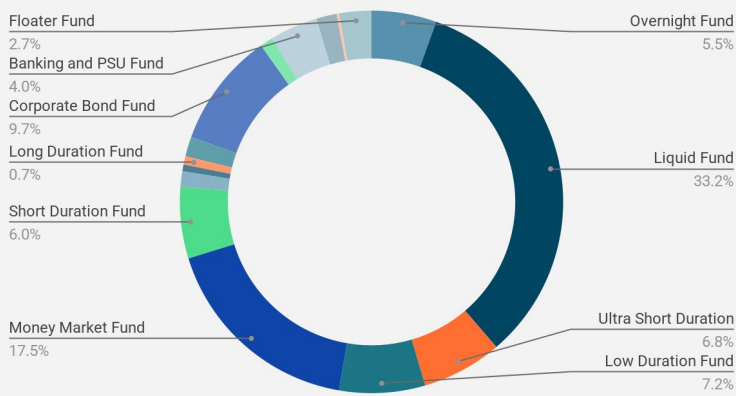
FoFs investing overseas also saw a sharp uptick, indicating renewed interest in global diversification.

Source: AMFI

## Debt Funds

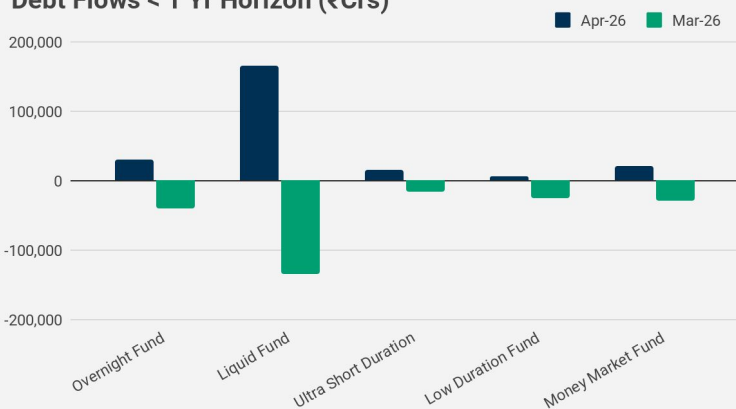
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|-----------------------|-------------------------------------|--------------------------------|-----------------|------------------------------|------------------|--------------|
|                       | Open ended Schemes                  | Apr-26                         | Mar-26          | Apr-26                       | Mar-26           | Change       |
| I                     | <b>Income/Debt Oriented Schemes</b> |                                |                 |                              |                  |              |
| 1                     | Overnight Fund                      | 31,420                         | (40,228)        | 118,331                      | 132,873          | -10.9%       |
| 2                     | Liquid Fund                         | 165,105                        | (134,988)       | 668,560                      | 597,068          | 12.0%        |
| 3                     | Ultra Short Duration Fund           | 15,652                         | (16,087)        | 126,218                      | 121,687          | 3.7%         |
| 4                     | Low Duration Fund                   | 7,093                          | (25,227)        | 137,869                      | 140,756          | -2.1%        |
| 5                     | Money Market Fund                   | 20,643                         | (29,207)        | 329,746                      | 314,312          | 4.9%         |
| 6                     | Short Duration Fund                 | 3,917                          | (22,194)        | 114,489                      | 123,967          | -7.6%        |
| 7                     | Medium Duration Fund                | (392)                          | (714)           | 25,526                       | 25,990           | -1.8%        |
| 8                     | Medium to Long Duration Fund        | (158)                          | (408)           | 10,767                       | 11,113           | -3.1%        |
| 9                     | Long Duration Fund                  | (727)                          | (1,047)         | 13,996                       | 15,132           | -7.5%        |
| 10                    | Dynamic Bond Fund                   | (705)                          | (1,741)         | 32,225                       | 33,602           | -4.1%        |
| 11                    | Corporate Bond Fund                 | 6,197                          | (15,293)        | 185,027                      | 186,941          | -1.0%        |
| 12                    | Credit Risk Fund                    | 1,318                          | (330)           | 19,824                       | 19,769           | 0.3%         |
| 13                    | Banking and PSU Fund                | (694)                          | (2,274)         | 74,780                       | 75,970           | -1.6%        |
| 14                    | Gilt Fund                           | (1,048)                        | (3,078)         | 33,755                       | 35,383           | -4.6%        |
| 15                    | Gilt Fund (10Y Dur.)                | (149)                          | (382)           | 4,453                        | 4,691            | -5.1%        |
| 16                    | Floater Fund                        | 19                             | (1,790)         | 51,816                       | 51,967           | -0.3%        |
|                       | <b>Sub Total</b>                    | <b>247,490</b>                 | <b>-294,987</b> | <b>1,947,381</b>             | <b>1,891,224</b> | <b>2.97%</b> |

Debt AUM split as on 30th April 2026

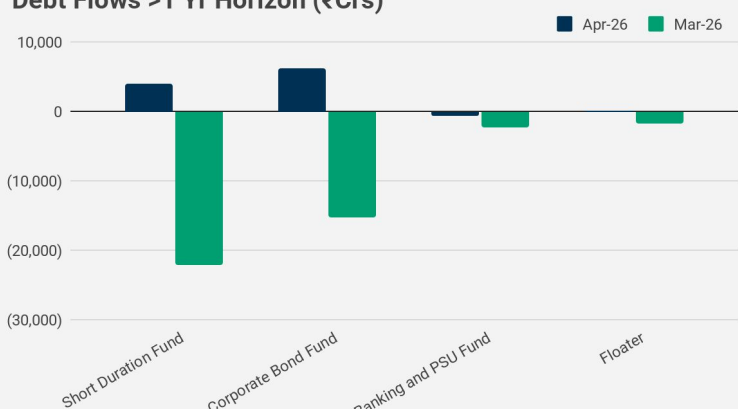


- Debt mutual funds recorded an all-time high monthly net inflow of ₹2.47 lakh cr. in April 2026, sharply reversing March's outflow of ₹2.95 lakh cr., reflecting a strong comeback after year-end redemption pressure.
- Liquid funds led the debt fund inflows with record monthly inflows of ₹1.65 lakh cr., followed by strong inflows into Overnight funds and Money Market funds, as corporates and institutional investors redeployed treasury cash withdrawn in March for advance tax, GST and other statutory payments.
- Among debt categories suited for a one-year-plus investment horizon, Corporate Bond funds turned net positive, while Credit Risk funds recorded their strongest inflows in months at ₹1,318 cr., signalling renewed investor appetite for accrual-oriented strategies amid a stable yield environment.

Debt Flows < 1 Yr Horizon (₹Cr)



Debt Flows >1 Yr Horizon (₹Cr)



Source: AMFI