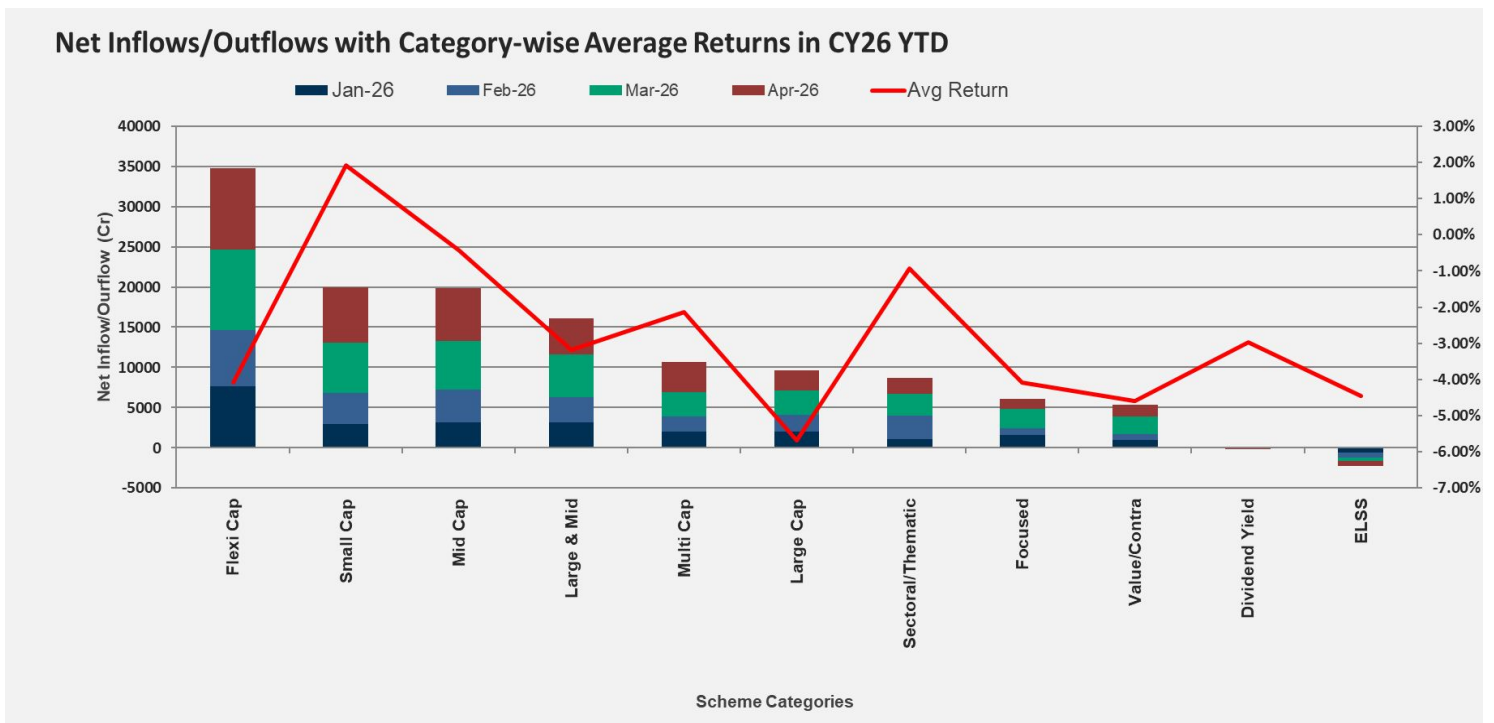


# Activities of Equity Mutual Fund Schemes - April 2026

## April 2026 Equity MFs Insights: Flows, Rotations & Fresh Picks

- Equity MF AUM Stages Strong Comeback as Industry Assets Rebound Broadly:** Equity mutual funds' Net AUM rebounded sharply in April, rising to **₹35.74 lakh crore** from **₹31.98 lakh crore** in March, reflecting an **~11.8% MoM increase**. The recovery was supported by improved equity market sentiment, portfolio valuation gains and sustained investor participation. Overall mutual fund industry Net AUM also rose **11.11% MoM** to **₹81.92 lakh crore**, aided by equity market recovery, strong debt inflows and post year-end treasury redeployment.
- Flexi Cap Funds Retain Leadership for Sixth Straight Month:** Flexi Cap Funds continued to dominate the equity mutual fund landscape in **April**, remaining the largest category for the **sixth consecutive month** with a robust Net AUM of **₹5,59,366 crore**. **Sectoral & Thematic Funds** followed closely in second position, with Net AUM of **₹5.30 lakh crore**, reflecting sustained investor interest in both **diversified equity strategies** and **theme-based opportunities**.
- Flexi Cap Funds Lead April Equity Inflows as Investor Preference Stays Strong for Growth-Oriented Categories:** Flexi Cap Funds emerged as the top equity mutual fund inflow category in **April**, attracting a strong **₹10,148 crore** and retaining their leadership position for the **ninth consecutive month**. **Small Cap Funds** followed with robust inflows of **₹6,886 crore**, reflecting sustained investor appetite for high-growth opportunities. Notably, **Flexi Cap, Mid Cap and Small Cap Funds** recorded their **highest-ever monthly inflows**, highlighting strong preference for **diversified and growth-oriented equity strategies**. Within the Flexi Cap category, over **60% of inflows** were concentrated in **Parag Parikh Flexi Cap Fund** and **HDFC Flexi Cap Fund**, underlining strong scheme-level traction and clear investor confidence in established performers.

## Category wise Equity Inflows



\* Average returns of the schemes were calculated for the respective categories, irrespective of AUM size.

## Breaking Down Equity Inflows of April 2026

- Equity NFO Activity Slowed Sharply in April vs March:** Equity NFO activity turned significantly muted in April, with only one new fund launch – **JioBlackRock Large Cap Fund** – compared with **8 equity NFOs** launched in March. Total mobilisation also fell sharply to just **₹30 crore** in April from **₹1,947 crore** in March, reflecting a steep **~98% month-on-month decline** in collections.
- Leading Schemes Captured the Bulk of April Equity Inflows:** April equity fund inflows remained concentrated in a few preferred schemes, led by **Parag Parikh Flexi Cap Fund, HDFC Flexi Cap Fund, Bandhan Small Cap Fund** and **HDFC Mid Cap Fund**. Strong inflows were also seen in **Nippon India Large Cap Fund, Nippon India Growth Mid Cap Fund, Nippon India Multi Cap Fund, Kotak Multi Cap Fund, ICICI Pru Large Cap Fund** and **ICICI Pru India Opportunities Fund**, reflecting continued investor preference for **trusted fund houses, diversified equity strategies** and **growth-oriented categories** across **Flexi Cap, Small Cap, Mid Cap, Large Cap** and **Multi Cap funds**.
- HDFC MF Leads April Equity Inflows as Top AMCs Continue to Dominate Flows:** **HDFC Mutual Fund** emerged as the largest recipient of inflows in **April** among open-ended equity schemes, excluding **ETFs and Index Funds**, capturing nearly **15%–20%** of total equity inflows. The concentration trend remained strong, with **HDFC, Nippon, PPFAS, Bandhan, SBI, Kotak** and **ICICI Prudential** together contributing over **65%** of overall inflows, reflecting investors' continued preference for **well-established fund houses** with strong brand recall, consistent performance, and trusted franchise strength.

## Top Equity Inflows: A Category-Wise Showcase

Most Preferred! Top 10 Equity Schemes with April Inflows			
Sr	Scheme Name	Sr	Scheme Name
1	Parag Parikh Flexi Cap Fund	2	HDFC Flexi Cap Fund
3	Bandhan Small Cap Fund	4	HDFC Mid Cap Fund
5	Nippon India Large Cap Fund	6	Nippon India Growth Mid Cap Fund
7	Nippon India Multi Cap Fund	8	Kotak Multi Cap Fund
9	ICICI Pru Large Cap Fund	10	ICICI Pru India Opp Fund

Category	Category Captains: Masters of Equity Inflows in April		
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	ICICI Pru Flexicap Fund
	Abakkus Flexi Cap Fund	Aditya Birla SL Flexi Cap Fund	WOC Flexi Cap Fund
	Helios Flexi Cap Fund	Kotak Flexicap Fund	
Small Cap	Bandhan Small Cap Fund	Nippon India Small Cap Fund	HDFC Small Cap Fund
	Invesco India Smallcap Fund	Mirae Asset Small Cap Fund	Abakkus Small Cap Fund
	SBI Small Cap Fund		
Mid Cap	HDFC Mid Cap Fund	Nippon India Growth Mid Cap Fund	Edelweiss Mid Cap Fund
	Kotak Midcap Fund	Motilal Oswal Midcap Fund	Invesco India Midcap Fund
Large & Mid Cap	Bandhan Large & Mid Cap Fund	SBI Large & Midcap Fund	Motilal Oswal Large & Midcap Fund
	Kotak Large & Midcap Fund	ICICI Pru Large & Mid Cap Fund	HDFC Large and Mid Cap Fund
	Mirae Asset Large & Midcap Fund	DSP Large & Mid Cap Fund	
Large Cap	Nippon India Large Cap Fund	ICICI Pru Large Cap Fund	
Multi Cap	Nippon India Multi Cap Fund	Kotak Multicap Fund	
Value / Sector/ Thematic	ICICI Pru India Opp Fund	ICICI Pru Banking & Fin Serv Fund	Nippon India Taiwan Equity Fund
	ICICI Pru Value Fund	SBI Contra Fund	
Focused	SBI Focused Fund	HDFC Focused Fund	Old Bridge Focused Fund
Index Funds/ ETFs	SBI Nifty 50 ETF	UTI Nifty 50 Index Fund	Nippon India ETF Nifty 50 BeES
	HDFC Nifty 50 Index Fund	ICICI Pru Nifty 50 Index Fund	SBI Nifty Index Fund

The above schemes are highlighted as per our data estimates. Additionally, for reference, Index Funds and Index ETFs are also included.

## Uncovering Trends in Equity Scheme Portfolios for April 2026

- Mutual Funds Added Fresh Exposure Across Consumption, Financials, Exchanges, Metals and Industrials:** Equity mutual funds added fresh positions in a diversified set of stocks led by Titan Company, Radico Khaitan, 360 One WAM and BSE, reflecting selective interest across consumer discretionary, alcohol/consumption, wealth management and market infrastructure themes. Incremental additions were also visible in Varun Beverages, Steel Authority of India, Axis Bank, RBL Bank, MCX, Nippon Life India AMC and ABB India, indicating broad-based accumulation across consumer beverages, IT services, metals, private banks, exchanges, asset management and industrial automation/capital goods.
- Mutual Funds Pare Exposure Across Metals, Banking, IT, Energy and Auto Names Amid Portfolio Rotation:** On the exit side, equity mutual funds reduced or exited positions most notably in Vedanta, HDFC Bank, HCL Technologies and ICICI Prudential AMC, indicating portfolio reshuffling across metals & mining, private banking, IT services and asset management. Other notable reductions were seen in LG Electronics India, Reliance Industries, Wipro, Hyundai Motor India and Mahindra & Mahindra, reflecting continued churn across consumer durables, energy/conglomerates, automobiles and technology exposures.
- Eternal, ICICI Bank & Shriram Finance Lead MF Buying; BFSI, Auto, Pharma and IT Names Also Attract Net Adds:** In the Top 20 traded stocks, equity mutual funds recorded the strongest net additions in Eternal, ICICI Bank, Shriram Finance, SBI Life Insurance, Maruti Suzuki, State Bank of India, Sun Pharma and Infosys, reflecting continued preference for new-age consumption, private banking, NBFCs, insurance, automobiles, PSU banking, pharmaceuticals and IT services. Incremental buying was also visible in Larsen & Toubro, Tata Consultancy Services, Hindustan Unilever and Axis Bank, indicating steady allocation toward large-cap leaders, core franchises and selective growth opportunities.
- NTPC, ONGC & Reliance See Net Reduction; HDFC Bank and Kotak Bank Witness Mild Trimming:** On the sell side, equity mutual funds reduced exposure most sharply in NTPC, followed by ONGC, Reliance Industries, HDFC Bank and Kotak Mahindra Bank, indicating tactical profit-booking and portfolio rebalancing across select utilities, energy and banking names. Bharti Airtel also saw a marginal net reduction, suggesting limited trimming in the telecom space despite continued scheme participation.

## Fresh Picks & Full Exits: Shift in Equity Mutual Fund Holdings

New Stocks Added by Equity Mutual Fund Schemes in April, 2026			Stocks Exited by Equity Mutual Fund Schemes in April, 2026		
	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Bharat Heavy Electricals Ltd.	17	0.51%	Vedanta Ltd.	33	0.58%
Titan Company Ltd.	15	0.25%	HDFC Bank Ltd.	29	0.40%
Radico Khaitan Ltd.	14	1.32%	HCL Technologies Ltd.	24	0.25%
360 One Wam Ltd.	14	0.85%	ICICI Prudential Asset Management Company Ltd.	23	0.33%
BSE Ltd.	14	0.21%	HDFC Asset Management Company Ltd.	23	0.63%
Varun Beverages Ltd.	13	0.26%	SBI Life Insurance Company Ltd.	19	0.16%
Tech Mahindra Ltd.	13	0.17%	LG Electronics India Ltd.	17	0.35%
HDFC Asset Management Company Ltd.	13	0.87%	Sun Pharmaceutical Industries Ltd.	17	0.17%
Steel Authority Of India Ltd.	12	0.55%	Reliance Industries Ltd.	16	0.05%
Axis Bank Ltd.	12	0.09%	Wipro Ltd.	14	0.46%
RBL Bank Ltd.	12	1.85%	Hyundai Motor India Ltd.	13	0.33%
Multi Commodity Exchange Of India Ltd.	12	0.78%	Tata Consultancy Services Ltd.	13	0.03%
Coal India Ltd.	12	0.06%	Tech Mahindra Ltd.	13	0.15%
Nippon Life India Asset Management Ltd.	12	0.55%	Mahindra & Mahindra Ltd.	13	0.12%
ABB India Ltd.	12	0.17%	Coal India Ltd.	13	0.14%

## Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in April, 2026

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	111	0.55%	81	0.60%	-0.05%
ICICI Bank Ltd.	98	0.81%	41	0.11%	0.71%
Reliance Industries Ltd.	67	0.13%	74	0.26%	-0.13%
Infosys Ltd.	75	0.79%	61	0.64%	0.16%
State Bank Of India	102	0.38%	39	0.12%	0.26%
Eternal Ltd.	109	1.37%	41	0.49%	0.88%
Sun Pharmaceutical Industries Ltd.	52	0.65%	62	0.45%	0.20%
Larsen & Toubro Ltd.	71	0.38%	57	0.27%	0.11%
Tata Consultancy Services Ltd.	40	0.26%	42	0.16%	0.10%
Bharti Airtel Ltd.	90	0.17%	52	0.18%	-0.01%
NTPC Ltd.	42	0.24%	63	0.64%	-0.41%
Kotak Mahindra Bank Ltd.	46	0.52%	34	0.56%	-0.04%
Axis Bank Ltd.	81	0.39%	48	0.37%	0.02%
Hindustan Unilever Ltd.	40	0.34%	23	0.23%	0.11%
SBI Life Insurance Company Ltd.	51	0.96%	37	0.63%	0.34%
Oil & Natural Gas Corporation Ltd.	35	0.34%	31	0.54%	-0.21%
Bharat Heavy Electricals Ltd.	35	1.09%	37	1.15%	-0.06%
HCL Technologies Ltd.	24	0.54%	46	0.49%	0.05%
Maruti Suzuki India Ltd.	72	0.43%	38	0.13%	0.29%
Shriram Finance Ltd.	76	0.71%	37	0.34%	0.37%

- PB Fintech, Dixon Technologies, Aurobindo Pharma & Swiggy Lead Mid Cap Buying; BHEL, Persistent Systems and Lupin See Selling:** In the Mid Cap basket, equity mutual funds showed buying interest in PB Fintech, Poonawalla Fincorp, Dixon Technologies, Aurobindo Pharma and Swiggy, reflecting selective accumulation across fintech, financial services, electronics manufacturing, pharma and new-age consumer platforms. On the other hand, selling pressure was visible in Bharat Heavy Electricals, Persistent Systems, GE Vernova T&D India, Prestige Estates Projects and Lupin, indicating tactical profit-booking and portfolio reshuffling across select capital goods, IT, power equipment, real estate and pharma exposures.
- Sona BLW, RBL Bank, Angel One & PNB Housing Attract Small Cap Buying; Ather Energy and Crompton Greaves Face Selling:** In the Small Cap segment, mutual funds were active buyers in Sona BLW Precision Forgings, RBL Bank, Angel One, PNB Housing Finance, Delhivery, Indraprastha Gas, Navin Fluorine and Aster DM Healthcare, signalling broad-based interest across auto ancillaries, banking, broking, housing finance, logistics, gas distribution, chemicals and healthcare. Meanwhile, selling was seen in Ather Energy and Crompton Greaves Consumer Electricals, suggesting selective trimming in EV and consumer electrical names amid portfolio rotation.

Top 10 traded stocks by Equity Mutual Fund Schemes in April 2026

Mid Cap Stocks	Small Cap Stocks
<b>Bharat Heavy Electricals Ltd.</b>	<b>Sona BLW Precision Forgings Ltd.</b>
<b>Persistent Systems Ltd.</b>	<b>RBL Bank Ltd.</b>
<b>GE Vernova T&amp;D India Ltd.</b>	<b>Angel One Ltd.</b>
<b>PB Fintech Ltd.</b>	<b>Ather Energy Ltd.</b>
<b>Poonawalla Fincorp Ltd.</b>	<b>PNB Housing Finance Ltd.</b>
<b>Prestige Estates Projects Ltd.</b>	<b>Delhivery Ltd.</b>
<b>Dixon Technologies (India) Ltd.</b>	<b>Indraprastha Gas Ltd.</b>
<b>Aurobindo Pharma Ltd.</b>	<b>Navin Fluorine International Ltd.</b>
<b>Swiggy Ltd.</b>	<b>Aster DM Healthcare Ltd.</b>
<b>Lupin Ltd.</b>	<b>Crompton Greaves Consumer Electricals Ltd.</b>

\*Green indicates buying, while red indicates selling.

## Top AMCs: What's In/What's Out in April 2026

AMC Name	Fresh Stocks Added by AMC	Stocks Completely Exited by AMC
SBI Mutual Fund	Jyothy Labs Ltd.	KNR Constructions Ltd.
		CORONA Remedies Ltd.
		Unicommerce eSolutions Ltd.
ICICI Prudential Mutual Fund	Clean Max Enviro Energy Solutions Ltd.	CORONA Remedies Ltd.
		Ganesha Ecosphere Ltd.
		Nesco Ltd.
HDFC Mutual Fund	Novartis India Ltd.	Reliance Infrastructure Ltd.
Nippon India Mutual Fund		Aeroflex Industries Ltd.
		Credo Brands Marketing Ltd.
		Reliance Infrastructure Ltd.
Kotak Mahindra Mutual Fund	Equitas Small Finance Bank Ltd.	Apollo Pipes Ltd.
		Jupiter Life Line Hospitals Ltd.
		Reliance Infrastructure Ltd.
Aditya Birla Sun Life Mutual Fund	Vedanta Aluminium Metal Ltd.	Carraro India Ltd.
	MALCO Energy Ltd.	Go Fashion (India) Ltd.
	Talwandi Sabo Power Ltd.	Dee Development Engineers Ltd
Axis Mutual Fund	MTAR Technologies Ltd.	Sharda Motor Industries Ltd.
	Astra Microwave Products Ltd.	V-Mart Retail Ltd.
	Dynamatic Technologies Ltd.	Hi-Tech Pipes Ltd.
Mirae Asset Mutual Fund		
DSP Mutual Fund		RateGain Travel Technologies Ltd.
		GR Infraprojects Ltd.
		Zaggle Prepaid Ocean Services Ltd.
Canara Robeco Mutual Fund	Prestige Estates Projects Ltd.	Indian Energy Exchange Ltd.
	Hindustan Petroleum Corporation Ltd.	Container Corporation of India Ltd.
	Tata Capital Ltd.	Latent View Analytics Ltd.
Quant Mutual Fund	Dixon Technologies (India) Ltd.	Bajaj Auto Ltd.
	Tech Mahindra Ltd.	SBI Cards and Payment Services Ltd.
	AU Small Finance Bank Ltd.	Aarti Industries Ltd.
PPFAS Mutual Fund	Sharda Motor Industries Ltd.	Balkrishna Industries Ltd.
	Siyaram Silk Mills Ltd.	JSW Energy Ltd.
Motilal Oswal Mutual Fund		Reliance Infrastructure Ltd.