

# Mutual Fund Flows - February 2026

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Feb-26	Jan-26	Feb-26	Jan-26	Change
I	Income/Debt Oriented Schemes	42,106	74,827	1,982,501	1,927,837	2.8%
II	Growth/Equity Oriented Schemes	25,978	24,029	3,559,924	3,521,350	1.1%
III	Hybrid Schemes	11,983	17,356	1,195,277	1,177,654	1.5%
IV	Solution Oriented Schemes	247	342	58,177	57,829	0.6%
V	Other Schemes	13,879	39,955	1,521,610	1,491,420	2.0%
VI	Closed/ Interval Schemes	336	(49)	25,128	25,085	0.2%
	<b>Total</b>	<b>94,530</b>	<b>156,459</b>	<b>8,342,617</b>	<b>8,201,175</b>	<b>1.72%</b>

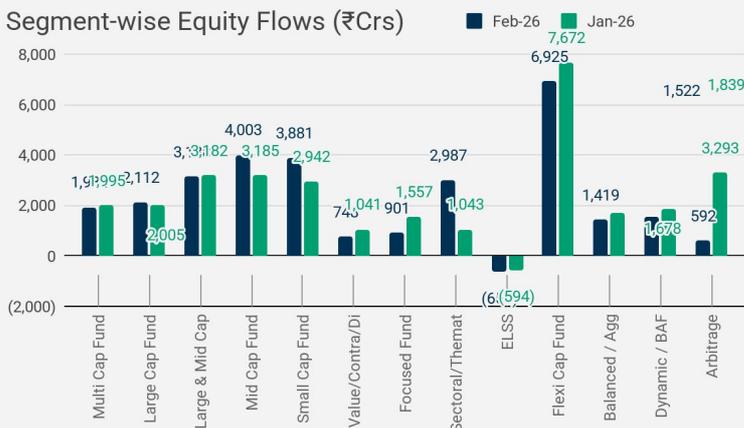
The Mutual Fund industry's **AAUM** rose to **₹83.42 lakh cr** in February from **₹82.01 lakh cr** in January with a **supported by steady inflows of ₹94.53K cr** during the month, largely driven by debt schemes.

## Equity Funds

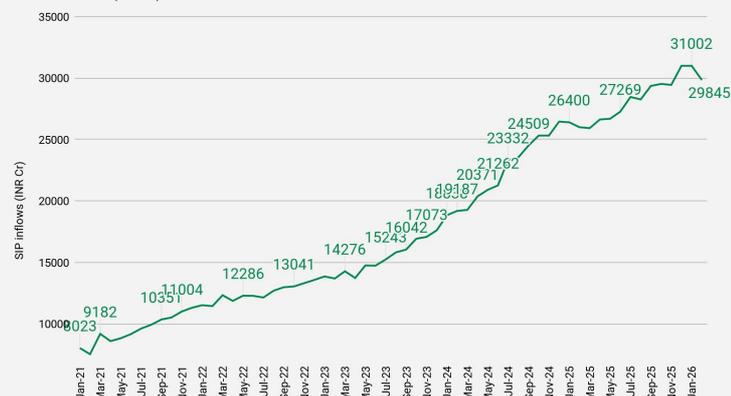
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Feb-26	Jan-26	Feb-26	Jan-26	Change
<b>Equity Oriented Schemes</b>						
Multi Cap Fund		1,934	1,995	222,464	218,818	1.7%
Large Cap Fund		2,112	2,005	415,951	413,610	0.6%
Large & Mid Cap Fund		3,138	3,182	332,994	327,288	1.7%
Mid Cap Fund		4,003	3,185	462,470	454,271	1.8%
Small Cap Fund		3,881	2,942	364,961	359,056	1.6%
Dividend Yield Fund		21	48	32,789	32,480	0.9%
Value Fund/Contra Fund		727	993	216,730	215,977	0.3%
Focused Fund		901	1,557	174,581	173,290	0.7%
Sectoral/Thematic Funds		2,987	1,043	531,410	529,377	0.4%
ELSS		(650)	(594)	248,089	247,617	0.2%
Flexi Cap Fund		6,925	7,672	557,485	549,567	1.4%
<b>Sub Total</b>		<b>25,978</b>	<b>24,029</b>	<b>3,559,924</b>	<b>3,521,350</b>	<b>1.1%</b>
<b>Hybrid Schemes</b>						
Balanced / Agg Hybrid Fund		1,419	1,678	254,564	252,120	1.0%
Dynamic / BAF		1,522	1,839	325,356	322,415	0.9%
Arbitrage		592	3,293	333,632	333,040	0.2%
Others		8,451	10,545	281,725	270,078	4.3%
<b>Sub Total</b>		<b>11,983</b>	<b>17,356</b>	<b>1,195,277</b>	<b>1,177,654</b>	<b>1.5%</b>
<b>Total</b>		<b>37,961</b>	<b>41,385</b>	<b>4,755,200</b>	<b>4,699,004</b>	<b>1.2%</b>

- Equity-oriented mutual fund inflows rose by 8% in February 2026 compared with January, after declining for two consecutive months. Even so, inflows remained resilient, reflecting steady investor interest despite ongoing market volatility.
- Among equity schemes, flexi-cap funds continued to lead inflows, followed by mid-cap funds. The appeal of flexi-cap funds lies in their flexibility to allocate across large, mid, and small caps stocks, making them a preferred choice for investors during volatile market conditions.
- Among hybrid schemes, Multi-Asset Allocation Funds led with inflows of ₹8,476 cr, signalling investors' continued preference for diversified exposure across equity, debt, and commodities.
- SIP inflows dipped to ₹29,845 cr in February 2026, mainly due to fewer working days during the month.

Segment-wise Equity Flows (₹Cr)



SIP Inflows (₹Cr)



## Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Feb-26	Jan-26	Feb-26	Jan-26	Change
Index Funds		3,233	27	325,079	322,964	0.7%
GOLD ETF		5,255	24,040	177,591	150,381	18.1%
Other ETFs		4,487	15,006	980,273	979,921	0.0%
FOF investing overseas		904	882	38,667	38,155	1.3%
<b>Total</b>		<b>13,879</b>	<b>39,955</b>	<b>1,521,610</b>	<b>1,491,420</b>	<b>2.0%</b>

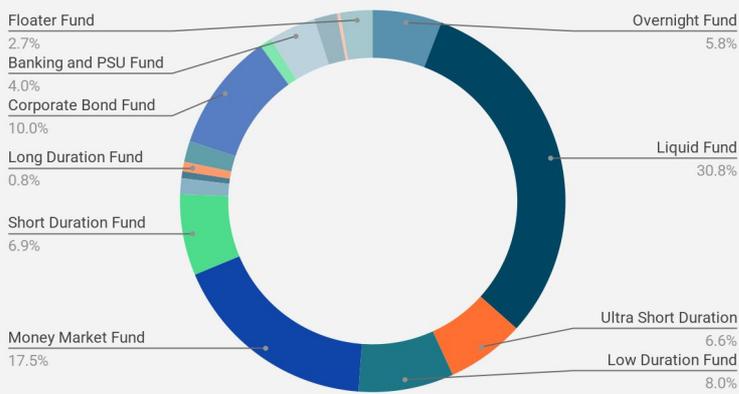
Inflows into passive funds fell by 65% in February, as inflows into gold exchange-traded funds slowed sharply after the record surge seen in the previous month, suggesting that investors may have paused allocations after aggressively adding the safe-haven asset to portfolios at the start of the year.

Source: AMFI

## Debt Funds

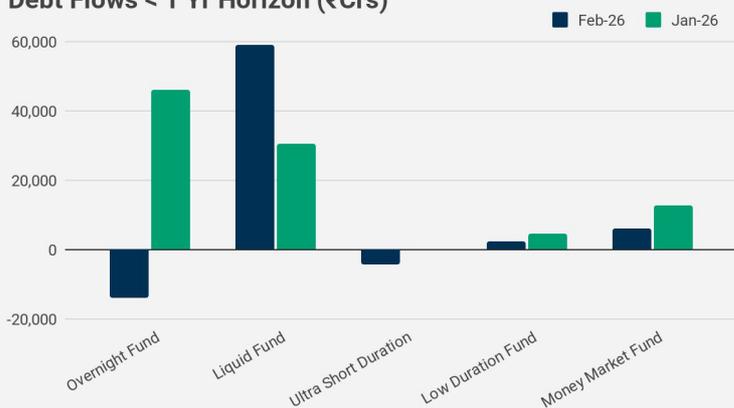
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Feb-26	Jan-26	Feb-26	Jan-26	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	(14,006)	46,280	129,717	125,565	3.3%
2	Liquid Fund	59,077	30,682	622,413	565,990	10.0%
3	Ultra Short Duration Fund	(4,374)	255	130,179	136,859	-4.9%
4	Low Duration Fund	2,329	4,779	152,626	149,428	2.1%
5	Money Market Fund	6,267	12,763	339,011	328,274	3.3%
6	Short Duration Fund	(1,917)	(2,889)	133,296	136,139	-2.1%
7	Medium Duration Fund	(70)	(108)	26,281	26,273	0.0%
8	Medium to Long Duration Fund	(271)	(174)	11,432	11,556	-1.1%
9	Long Duration Fund	(629)	(1,336)	15,807	16,754	-5.7%
10	Dynamic Bond Fund	(551)	(1,435)	34,448	35,463	-2.9%
11	Corporate Bond Fund	(2,302)	(11,473)	194,993	201,315	-3.1%
12	Credit Risk Fund	(94)	(126)	19,935	19,933	0.0%
13	Banking and PSU Fund	(1,473)	(1,219)	77,708	78,907	-1.5%
14	Gilt Fund	(9)	(1,428)	36,854	37,811	-2.5%
15	Gilt Fund (10Y Dur.)	75	(13)	4,977	4,889	1.8%
16	Floater Fund	56	268	52,823	52,680	0.3%
	<b>Sub Total</b>	<b>42,106</b>	<b>74,827</b>	<b>1,982,501</b>	<b>1,927,837</b>	<b>2.84%</b>

**Debt AUM split as on 28th February 2026**

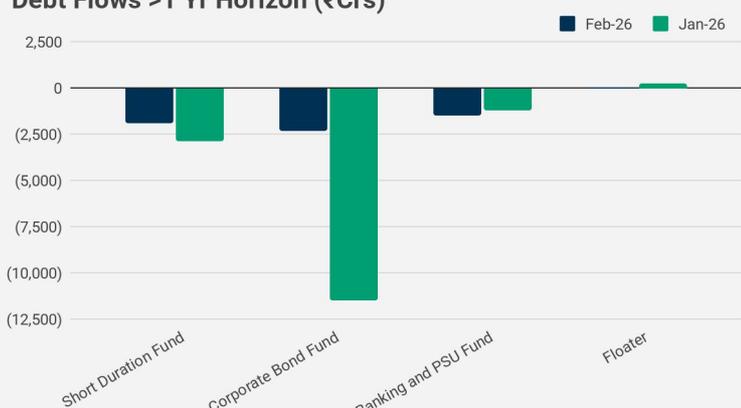


- Debt mutual funds recorded net inflows of ₹42,106 crore in February 2026, remaining in positive territory for the second consecutive month, although the pace of inflows moderated from January.
- Liquid Funds largely drove inflows during the month, underscoring investor preference for short-term fixed-income avenues and indicating strong participation from treasury and institutional investors
- Ultra Short Term Funds saw net outflows in February 2026, whereas Money Market Funds attracted healthy inflows, suggesting that investors preferred parking money in safe shorter-maturity debt categories.

**Debt Flows < 1 Yr Horizon (₹Cr)**



**Debt Flows >1 Yr Horizon (₹Cr)**



Source: AMFI