

Mutual Fund Flows - December 2025

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Dec-25	Nov-25	Dec-25	Nov-25	Change
I	Income/Debt Oriented Schemes	(132,410)	(25,693)	1,974,739	1,981,082	-0.3%
II	Growth/Equity Oriented Schemes	28,054	29,911	3,550,493	3,538,883	0.3%
III	Hybrid Schemes	10,756	13,299	1,162,111	1,145,449	1.5%
IV	Solution Oriented Schemes	345	320	58,283	58,135	0.3%
V	Other Schemes	26,723	15,385	1,428,130	1,382,886	3.3%
VI	Closed/ Interval Schemes	(59)	(467)	25,188	25,328	-0.6%
	Total	-66,591	32,755	8,198,944	8,131,764	0.83%

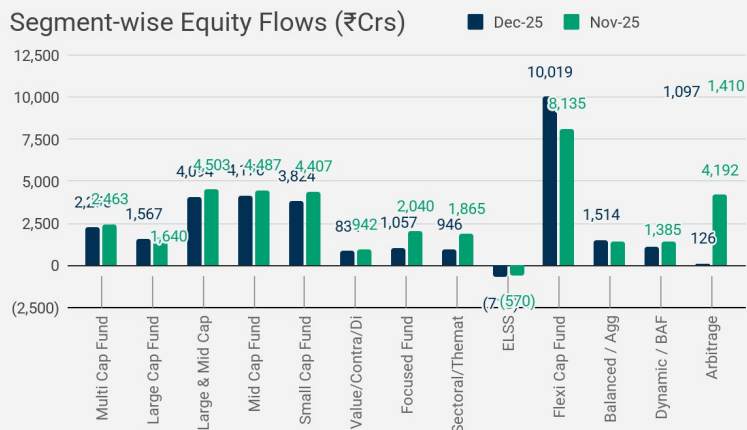
The Mutual Fund industry's **Average Assets Under Management (AAUM)** edged up by 0.83% to ₹81.98 lakh cr in **December** from ₹81.32 lakh cr in November, reflecting both market gains and fresh inflows.

Equity Funds

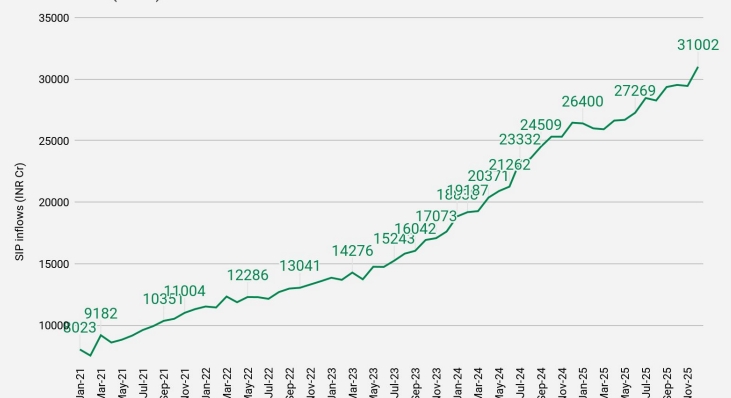
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Dec-25	Nov-25	Dec-25	Nov-25	Change
Equity Oriented Schemes						
Multi Cap Fund		2,255	2,463	221,480	221,498	0.0%
Large Cap Fund		1,567	1,640	417,492	413,989	0.8%
Large & Mid Cap Fund		4,094	4,503	328,384	325,879	0.8%
Mid Cap Fund		4,176	4,487	458,516	458,448	0.0%
Small Cap Fund		3,824	4,407	366,387	370,913	-1.2%
Dividend Yield Fund		(254)	(278)	32,792	33,067	-0.8%
Value Fund/Contra Fund		1,089	1,219	217,176	215,017	1.0%
Focused Fund		1,057	2,040	174,197	172,378	1.1%
Sectoral/Thematic Funds		946	1,865	535,257	534,941	0.1%
ELSS		(718)	(570)	252,253	253,628	-0.5%
Flexi Cap Fund		10,019	8,135	546,560	539,125	1.4%
Sub Total		28,054	29,911	3,550,493	3,538,883	0.3%
Hybrid Schemes						
Balanced / Agg Hybrid Fund		1,514	1,385	253,602	252,228	0.5%
Dynamic / BAF		1,097	1,410	323,093	320,995	0.7%
Arbitrage		126	4,192	326,835	324,252	0.8%
Others		8,018	6,312	258,581	247,974	4.3%
Sub Total		10,756	13,299	1,162,111	1,145,449	1.5%
Total		38,810	43,210	4,712,604	4,684,332	0.6%

- Equity-oriented mutual fund inflows **fell 6% in December 2025** compared to November, and were **down 32% year-on-year** from ₹41,155 cr in **December 2024**, signalling **more cautious investor sentiment** amid **subdued Indian equity market performance**.
- Flexi-cap funds** led with a record ₹10,019 cr, the highest-ever monthly inflow for the category.
- Among hybrid schemes, the **Multi-Asset Allocation category** topped the charts with ₹7,426 cr of inflows, accounting for over 69% of total hybrid flows, signalling a clear shift toward diversified exposure across equity, debt, and commodities.
- SIP inflows touched a record ₹31,002 cr** in December 2025, rising 5% from ₹29,445 crore in November.

Segment-wise Equity Flows (₹Cr)



SIP Inflows (₹Cr)



Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Dec-25	Nov-25	Dec-25	Nov-25	Change
Index Funds		1,731	1,727	323,759	322,517	0.4%
GOLD ETF		11,647	3,742	120,867	106,021	14.0%
Other ETFs		13,199	9,721	947,036	919,061	3.0%
FOF investing overseas		147	196	36,467	35,288	3.3%
Total		26,723	15,385	1,428,130	1,382,886	3.3%

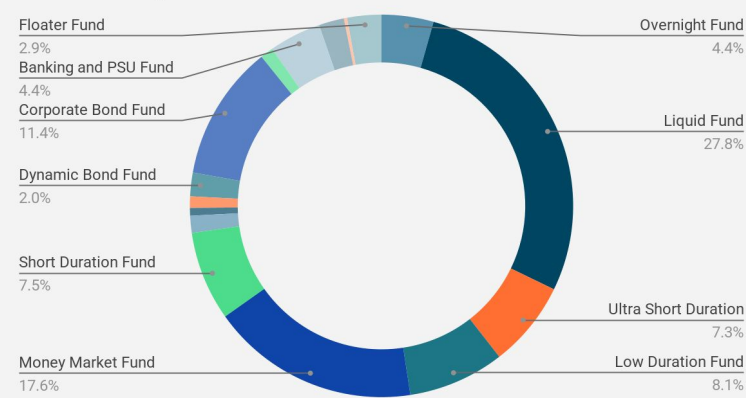
Inflows into **passive funds** jumped **74% from the lower November base**, driven by strong demand for **index funds, equity ETFs and gold/silver ETFs** as investors used the **equity market correction** to add exposure while also leaning into **safe-haven buying**.

Source: AMFI

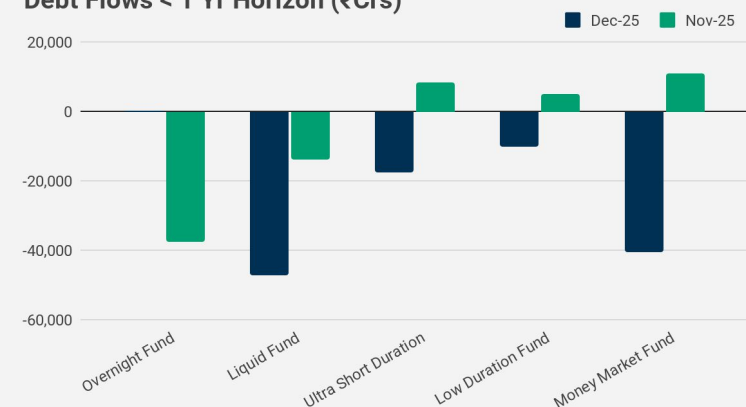
Debt Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Dec-25	Nov-25	Dec-25	Nov-25	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	254	(37,625)	117,318	113,503	3.4%
2	Liquid Fund	(47,308)	(14,051)	575,286	576,514	-0.2%
3	Ultra Short Duration Fund	(17,648)	8,361	146,523	143,672	2.0%
4	Low Duration Fund	(10,246)	4,981	154,653	154,517	0.1%
5	Money Market Fund	(40,464)	11,104	343,897	349,189	-1.5%
6	Short Duration Fund	(5,690)	2,106	140,222	140,525	-0.2%
7	Medium Duration Fund	(229)	(14)	26,376	26,318	0.2%
8	Medium to Long Duration Fund	(188)	(9)	11,771	11,875	-0.9%
9	Long Duration Fund	(1,303)	(366)	17,965	19,029	-5.6%
10	Dynamic Bond Fund	(843)	(607)	36,540	37,068	-1.4%
11	Corporate Bond Fund	(7,420)	1,525	209,245	212,839	-1.7%
12	Credit Risk Fund	(173)	(118)	19,965	20,017	-0.3%
13	Banking and PSU Fund	(976)	(852)	79,512	80,544	-1.3%
14	Gilt Fund	(796)	(177)	38,809	39,291	-1.2%
15	Gilt Fund (10Y Dur.)	(103)	(44)	4,930	4,981	-1.0%
16	Floater Fund	722	92	51,727	51,200	1.0%
	Sub Total	-132,410	-25,693	1,974,739	1,981,082	-0.32%

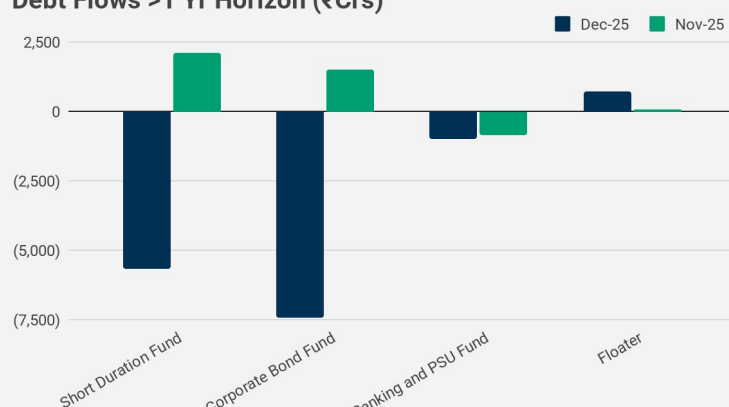
Debt AUM split as on 31st December 2025



Debt Flows < 1 Yr Horizon (₹Cr)



Debt Flows > 1 Yr Horizon (₹Cr)



Source: AMFI