# Mutual Fund Flows - October 2025

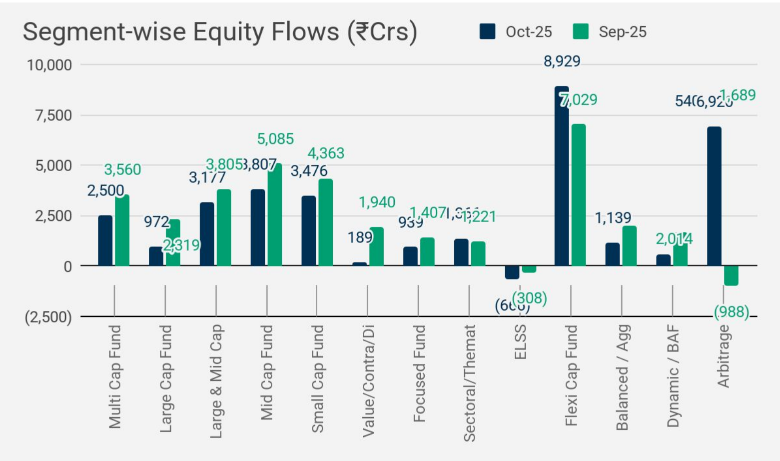
| | *All figures in INR Cr* | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|---|---|---|---|---|---|---|
| | | Oct-25 | Sep-25 | Oct-25 | Sep-25 | Change |
| I | Income/Debt Oriented Schemes | 159,958 | (101,977) | 1,943,045 | 1,901,919 | 2.2% |
| II | Growth/Equity Oriented Schemes | 24,690 | 30,422 | 3,476,939 | 3,408,340 | 2.0% |
| III | Hybrid Schemes | 14,156 | 9,397 | 1,122,090 | 1,093,890 | 2.6% |
| IV | Solution Oriented Schemes | 261 | 286 | 57,252 | 56,311 | 1.7% |
| V | Other Schemes | 16,668 | 19,057 | 1,354,506 | 1,291,635 | 4.9% |
| VI | Closed/ Interval Schemes | (77) | (331) | 25,566 | 25,706 | -0.5% |
| | **Total** | **215,657** | **-43,146** | **7,979,398** | **7,777,802** | **2.59%** |

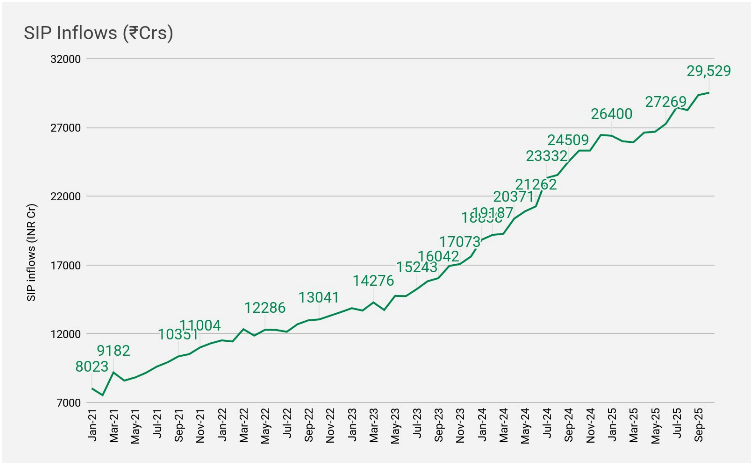
The Mutual Fund industry's **Average Assets Under Management (AAUM)** rose by 2.59% to **₹79.79 lakh crore** in October from **₹77.77 lakh crore,** led by inflows in debt funds.

## Equity Funds

| *All figures in INR Cr* | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|---|---|---|---|---|---|
| **Open ended Schemes** | **Oct-25** | **Sep-25** | **Oct-25** | **Sep-25** | **Change** |
| **Equity Oriented Schemes** | | | | | |
| Multi Cap Fund | 2,500 | 3,560 | 217,508 | 212,137 | 2.5% |
| Large Cap Fund | 972 | 2,319 | 407,308 | 399,780 | 1.9% |
| Large & Mid Cap Fund | 3,177 | 3,805 | 317,918 | 309,862 | 2.6% |
| Mid Cap Fund | 3,807 | 5,085 | 449,163 | 439,969 | 2.1% |
| Small Cap Fund | 3,476 | 4,363 | 366,798 | 362,742 | 1.1% |
| Dividend Yield Fund | (179) | (168) | 32,994 | 32,554 | 1.3% |
| Value Fund/Contra Fund | 368 | 2,108 | 210,508 | 205,771 | 2.3% |
| Focused Fund | 939 | 1,407 | 168,387 | 164,734 | 2.2% |
| Sectoral/Thematic Funds | 1,366 | 1,221 | 527,589 | 520,090 | 1.4% |
| ELSS | (666) | (308) | 251,624 | 248,332 | 1.3% |
| Flexi Cap Fund | 8,929 | 7,029 | 527,143 | 512,368 | 2.9% |
| **Sub Total** | **24,690** | **30,422** | **3,476,939** | **3,408,340** | **2.0%** |
| **Hybrid Schemes** | | | | | |
| Balanced / Agg Hybrid Fund | 1,139 | 2,014 | 249,010 | 243,394 | 2.3% |
| Dynamic / BAF | 540 | 1,689 | 316,549 | 311,227 | 1.7% |
| Arbitrage | 6,920 | (988) | 316,818 | 310,802 | 1.9% |
| Others | 5,558 | 6,683 | 239,714 | 228,468 | 4.9% |
| **Sub Total** | **14,156** | **9,397** | **1,122,090** | **1,093,890** | **2.6%** |
| **Total** | **38,847** | **39,819** | **4,599,030** | **4,502,230** | **2.2%** |

- **Equity-oriented mutual funds saw a 19%** decline in net inflows in October 2025 compared to September, indicating that investors added funds at a slower pace. However, the category continued its positive trend, **recording its 56th straight month of net inflows**, which reflects consistent investor confidence in equities.
- **Large Cap funds saw the sharpest drop** in inflows, declining by 58% in October 2025 — the highest among all equity categories. Meanwhile, **ELSS and Dividend Yield funds continued to witness net outflows**, indicating limited investor interest in these segments.
- **Hybrid funds inflows surged by 51%** compared to previous month, led by inflows in Arbitrage funds.
- **SIP inflows** in October 2025 touched a new record high of ₹29,529 crore, **moving closer to the ₹30,000 crore milestone.**




## Other Funds

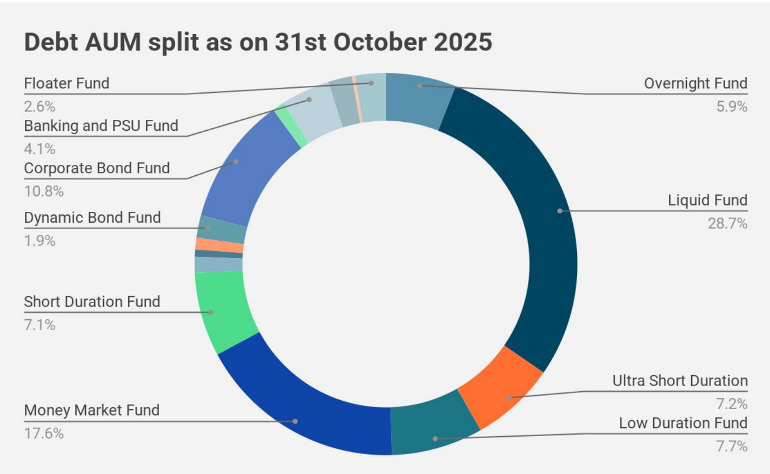
| *All figures in INR Cr* | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|---|---|---|---|---|---|
| **Other Schemes** | **Oct-25** | **Sep-25** | **Oct-25** | **Sep-25** | **Change** |
| Index Funds | 1,929 | 1,581 | 316,925 | 310,802 | 2.0% |
| GOLD ETF | 7,743 | 8,363 | 102,089 | 81,700 | 25.0% |
| Other ETFs | 6,182 | 8,151 | 900,453 | 866,032 | 4.0% |
| FOF investing overseas | 814 | 962 | 35,039 | 33,101 | 5.9% |
| **Total** | **16,668** | **19,057** | **1,354,506** | **1,291,635** | **4.9%** |

- **Inflows into passive funds** dipped by 12.5% compared to previous month.
- Within the passive segment, Gold ETFs continued to shine, attracting ₹7.7k crs in inflows in October amid rising global uncertainties and firm gold prices. **The average AUM in Gold ETFs crossed the ₹1 lakh crore mark for the first time.**

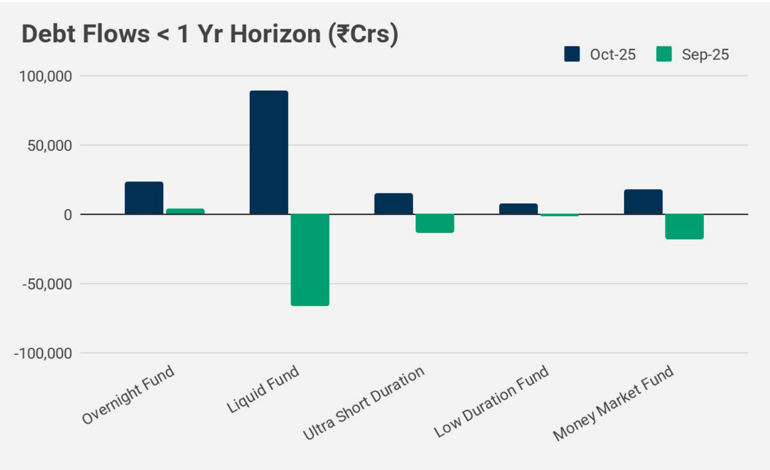
Source: AMFI

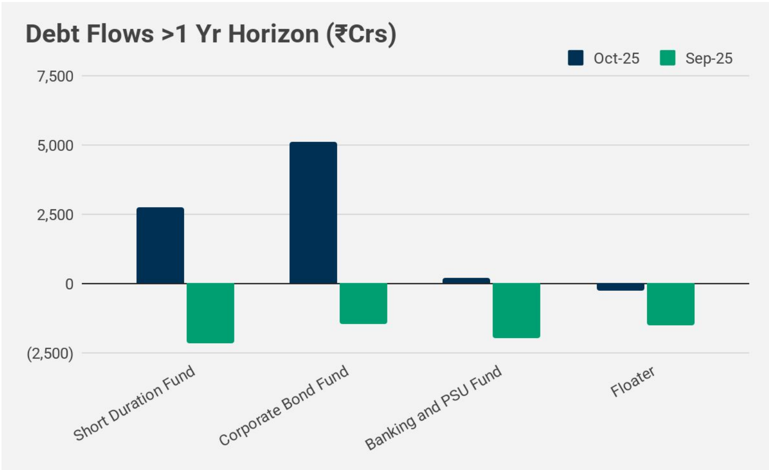
# Debt Funds

| | *All figures in INR Cr* | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|---|---|---|---|---|---|---|
| | **Open ended Schemes** | **Oct-25** | **Sep-25** | **Oct-25** | **Sep-25** | **Change** |
| **I** | **Income/Debt Oriented Schemes** | | | | | |
| 1 | Overnight Fund | 24,051 | 4,279 | 124,243 | 117,432 | 5.8% |
| 2 | Liquid Fund | 89,375 | (66,042) | 560,718 | 545,880 | 2.7% |
| 3 | Ultra Short Duration Fund | 15,067 | (13,606) | 134,716 | 133,900 | 0.6% |
| 4 | Low Duration Fund | 7,517 | (1,253) | 149,824 | 141,909 | 5.6% |
| 5 | Money Market Fund | 17,916 | (17,900) | 335,801 | 329,552 | 1.9% |
| 6 | Short Duration Fund | 2,770 | (2,173) | 137,918 | 136,485 | 1.0% |
| 7 | Medium Duration Fund | 390 | (157) | 26,080 | 25,664 | 1.6% |
| 8 | Medium to Long Duration Fund | 17 | 103 | 11,846 | 11,592 | 2.2% |
| 9 | Long Duration Fund | (943) | 61 | 19,724 | 20,077 | -1.8% |
| 10 | Dynamic Bond Fund | (233) | 519 | 37,528 | 36,649 | 2.4% |
| 11 | Corporate Bond Fund | 5,122 | (1,444) | 208,945 | 204,969 | 1.9% |
| 12 | Credit Risk Fund | (84) | (256) | 20,051 | 20,019 | 0.2% |
| 13 | Banking and PSU Fund | 212 | (1,967) | 79,816 | 80,533 | -0.9% |
| 14 | Gilt Fund | (931) | (615) | 39,917 | 40,635 | -1.8% |
| 15 | Gilt Fund (10Y Dur.) | (25) | (2) | 5,000 | 5,008 | -0.2% |
| 16 | Floater Fund | (263) | (1,526) | 50,918 | 51,615 | -1.3% |
| | **Sub Total** | **159,958** | **-101,977** | **1,943,045** | **1,901,919** | **2.16%** |




- **Debt mutual funds' average AUM rose 2.16%** to ₹19.43 lakh crore in October 2025, **supported by a strong rebound in flows**. The category recorded net inflows of ₹1.59 lakh crs, a sharp turnaround from the outflow of ₹1.01 lakh crs seen in September.
- The **surge in debt fund inflows was mainly driven by Liquid Fund**s, which attracted ₹89,375 crore in October. Corporates and institutions **redeployed their short-term surplus funds** after the end of the quarter, **reflecting a defensive stance amid uncertainty over interest rate direction and global market stability.**
- However, **Gilt, Dynamic Bond, and Floater Funds continued to record minor outflows**, indicating selective investor preference within the debt category.




Source: AMFI