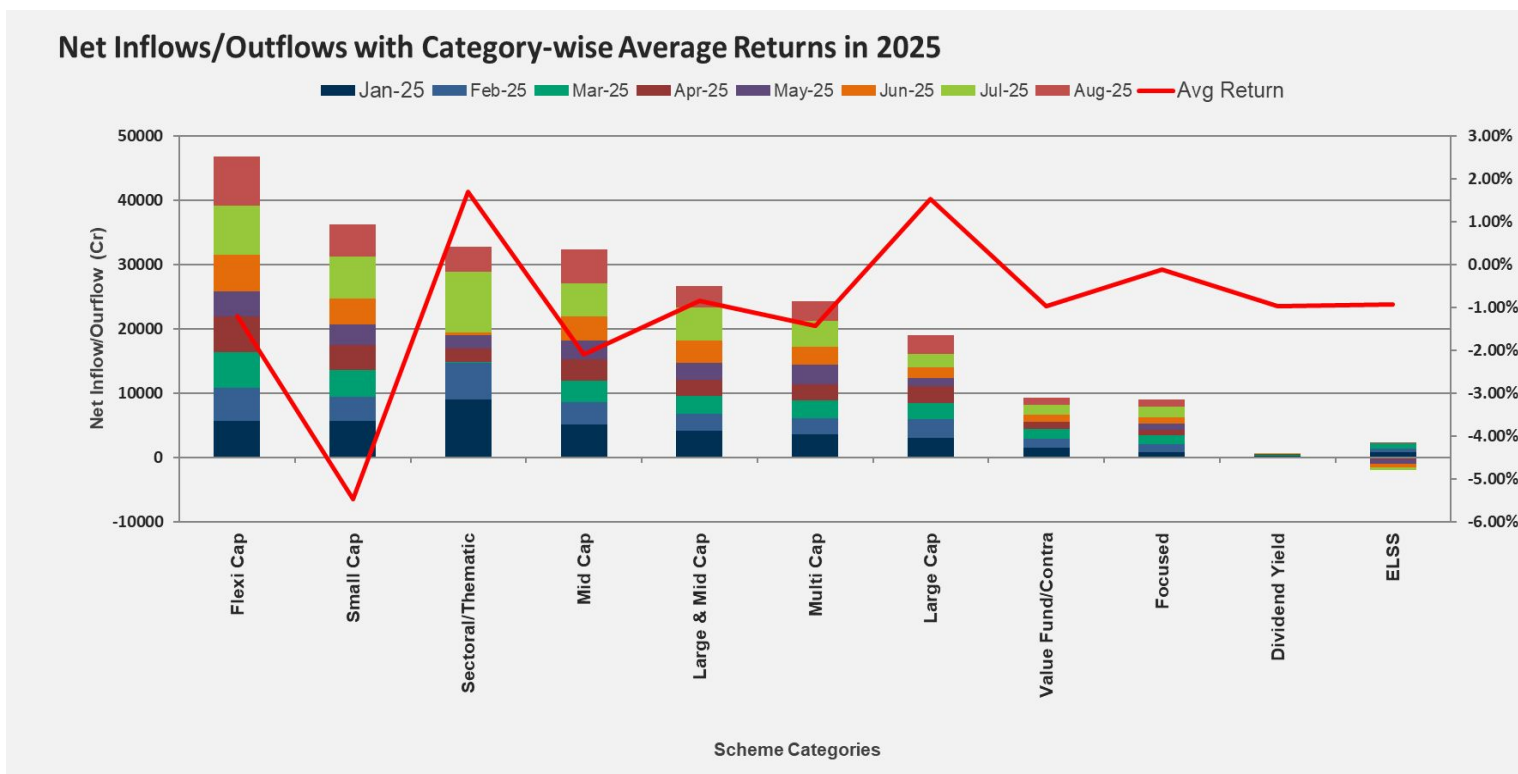


Activities of Equity Mutual Fund Schemes - August 2025

August 2025 Equity MFs Insights: Flows, Rotations & Fresh Picks

- Market Correction Drags Down MFs AUM in August:** Equity MFs net AUM slipped 0.58% to ₹33.09 Lakh Cr in August from ₹33.28 Lakh Cr in July, while the overall mutual fund industry's net AUM dipped 0.23% to ₹75.19 Lakh Cr. The decline came despite good inflows and near-record SIP contributions, as moderate market corrections weighed on valuations, ultimately capping overall asset growth.
- Equity Fund Inflows Cool Off After July Peak:** Inflows into equity fund categories fell 22% to ₹33,430 Cr in August from a record ₹42,702 Cr in July, led by a sharp drop in allocations to Sector & Thematic Funds. Meanwhile, SIP contributions held strong at ₹28,265 Cr, only slightly lower than the record ₹28,464 Cr in July, underscoring sustained retail participation despite softer fund inflows.
- Flexi Cap & Mid Cap Funds Drive Record High Inflows:** Flexi Cap Funds dominated inflows in August with ₹7,679 Cr, marking their fifth month of strong inflows in CY2025, followed by Mid Cap Funds at ₹5,331 Cr. Interestingly, over 75% of Flexi Cap inflows were concentrated in Parag Parikh Flexi Cap, Kotak Flexi Cap and HDFC Flexi Cap, underscoring strong fund-specific traction within the category.
- Kotak & HDFC AMC Shine as Equity Inflow Leaders:** Kotak Mutual Fund and HDFC Mutual Fund emerged as the top gainers in open-ended equity schemes (excluding ETFs & Index Funds), each capturing over 11% of total equity inflows in August. The dominance widened as Kotak, HDFC, ICICI Prudential, Nippon, PPFAS, Motilal Oswal, SBI, Invesco and Bandhan AMCs together accounted for more than 75% of the month's inflows, underscoring a concentrated preference for select fund houses.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of August 2025

- Sectoral Funds Reign for 15th Straight Month:** Defying the broader market correction and fall in inflows, Sector/Thematic Funds extended their leadership in August, posting a modest net AUM downtick to ₹5.07 Lakh Cr and securing the top spot for the 15th consecutive month. Flexi Cap Funds trailed narrowly with ₹4.95 Lakh Cr in net AUM.
- Fewer Equity NFOs in August After July Rush:** Only three equity NFOs hit the market in August, compared to ten in July. These three New Equity Fund Offers mobilized ₹2,054 Cr, with standout contributions from Kotak Active Momentum Fund, Motilal Oswal Special Opportunities Fund and Bank of India Mid Cap Fund.
- Select Equity Funds Continue to Dominate Inflows:** Parag Parikh Flexi Cap, HDFC Flexi Cap and Motilal Oswal Midcap continued to lead inflows in August, underscoring strong investor conviction. Bandhan Small Cap, Nippon India Large Cap and Nippon India Multi Cap also sustained momentum, securing spots among the top 10 inflow gainers and reflecting evolving allocation preferences. Meanwhile, Kotak Flexi Cap, HDFC Midcap and HDFC Focused Fund gained traction, further strengthening the trend.
- Dividend Yield Funds See First Redemption of 2025:** Dividend Yield funds faced redemptions for the first time in CY2025, recording ₹174 Cr in outflows in August.

Top Equity Inflows: A Category-Wise Showcase

Most Preferred! Top 10 Equity Schemes with August Inflows			
Sr	Scheme Name	Sr	Scheme Name
1	Parag Parikh Flexi Cap Fund	2	Kotak Flexi Cap Fund
3	Kotak Active Momentum Fund	4	HDFC Flexi Cap Fund
5	Motilal Oswal Midcap Fund	6	Bandhan Small Cap Fund
7	Nippon India Large Cap Fund	8	HDFC Mid Cap Fund
9	Nippon India Multi Cap Fund	10	HDFC Focused Fund

Category	Category Captains: Masters of Equity Inflows in August		
Flexi Cap	Parag Parikh Flexi Cap Fund	Kotak Flexicap Fund	HDFC Flexi Cap Fund
	Invesco India Flexi Cap Fund	Helios Flexi Cap Fund	Bajaj Finserv Flexi Cap Fund
Mid Cap / Small Cap	Motilal Oswal Midcap Fund	Bandhan Small Cap Fund	HDFC Mid Cap Fund
	Nippon India Small Cap Fund	Bank of India Mid Cap Fund	Kotak Midcap Fund
	Nippon India Growth Mid Cap Fund	HDFC Small Cap Fund	Invesco India Midcap Fund
	SBI Small Cap Fund	Edelweiss Mid Cap Fund	Quant Small Cap Fund
	Invesco India Smallcap Fund	Tata Small Cap Fund	
Sector/Thematic	Kotak Active Momentum Fund	ICICI Pru India Opp Fund	ICICI Pru Technology Fund
Large & Mid Cap	Motilal Oswal Large & Midcap Fund	SBI Large & Midcap Fund	ICICI Pru Large & Mid Cap Fund
	Bandhan Large & Mid Cap Fund	Invesco India Large & Mid Cap Fund	HDFC Large and Mid Cap Fund
Multi Cap	Nippon India Multi Cap Fund	SBI Multicap Fund	Kotak Multicap Fund
Large Cap	Nippon India Large Cap Fund	ICICI Pru Large Cap Fund	UTI Large Cap Fund
Contra/ Value/ ELSS	SBI Contra Fund	ICICI Pru Value Fund	SBI ELSS Tax Saver Fund
Focused	HDFC Focused Fund	ICICI Pru Focused Equity Fund	
Index Funds/ ETFs	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF	SBI Nifty 50 ETF
	ICICI Pru BSE Sensex ETF	Nippon India ETF BSE Sensex	UTI Nifty 50 ETF

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for August 2025

- MFs Eye Fresh Opportunities in Select IPOs:** Equity mutual funds displayed strong **primary-market appetite**, allocating selectively to newly listed companies. Major **IPO allocations** included **Vikram Solar** (20 schemes; 2.74%), **JSW Cement** (19 schemes ; 4.91%), **Aditya Infotech** (17 schemes; 4.59%) and **Bluestone Jewellery & Lifestyle**, highlighting investor enthusiasm for **fresh listings**.
- Mutual Funds Expand Portfolios with New Stock Additions:** Schemes actively bought into **Eternal, Clean Science & Technology, One97 Communications, Sai Life Sciences, InterGlobe Aviation, Hyundai Motor, FSN E-Commerce, Apollo Hospitals, PB Fintech** and **Delhivery**, showcasing a broader push into technology, healthcare, auto, consumer services and financial platforms.
- Funds Restructure Portfolios with Targeted Exits:** On the sell side, mutual funds trimmed or exited **Siemens Energy India, ABB India, PNB Housing Finance, PG Electroplast, Suzlon Energy, Hindalco, Shriram Finance, BSE, Divi's Laboratories, SBI Cards, Eicher Motors** and **Prestige Estates**, signalling strategic portfolio realignment.
- Mutual Funds Raise Stakes in High-Conviction Stocks Across Sectors:** Across equity schemes, mutual funds ramped up holdings in **Eternal, Infosys, ITC, One97 Communications, HDFC Bank, Kotak Mahindra Bank, Mahindra & Mahindra, ICICI Bank, Axis Bank, Bharti Airtel, Sun Pharma, Trent, Tata Consultancy Services, Info Edge** and **Tata Communications**, showcasing robust **buying conviction** across technology, banking, telecom, consumer, healthcare and digital platforms.
- Mutual Funds Trim Exposure in Frontline Stocks Amid Rebalancing:** On the other hand, funds pared stakes in **Maruti Suzuki, Cummins India** and **Hindustan Unilever**, signalling selective profit booking and portfolio rebalancing in auto, financials and consumer staples.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in August, 2025			Stocks Exited by Equity Mutual Fund Schemes in August, 2025		
	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Vikram Solar Ltd.	20	2.74%	Siemens Energy India Ltd.	17	0.65%
Clean Science And Technology Ltd.	19	6.25%	ABB India Ltd.	15	0.12%
One97 Communications Ltd.	19	0.50%	PNB Housing Finance Ltd.	12	1.40%
JSW Cement Ltd.	19	4.91%	PG Electroplast Ltd.	12	1.27%
Aditya Infotech Ltd.	17	4.59%	Sun Pharmaceutical Industries Ltd.	11	0.09%
Sai Life Sciences Ltd.	16	1.60%	Kotak Mahindra Bank Ltd.	10	0.03%
Maruti Suzuki India Ltd.	16	0.17%	Suzlon Energy Ltd.	10	0.21%
Interglobe Aviation Ltd.	15	0.13%	Hindalco Industries Ltd.	10	0.23%
Cummins India Ltd.	14	0.25%	Shriram Finance Ltd.	10	0.07%
Hyundai Motor India Ltd.	14	0.17%	BSE Ltd.	9	0.36%
FSN E-Commerce Ventures Ltd.	13	0.17%	Divi's Laboratories Ltd.	9	0.03%
Eternal Ltd.	12	1.14%	Axis Bank Ltd.	9	0.12%
Apollo Hospitals Enterprise Ltd.	12	0.19%	SBI Cards And Payment Services Ltd.	8	0.10%
PB Fintech Ltd.	11	0.30%	Eicher Motors Ltd.	8	0.08%
Delhivery Ltd.	10	0.46%	Prestige Estates Projects Ltd.	8	0.37%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in August, 2025

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Eternal Ltd.	63	1.82%	20	0.21%	1.61%
Infosys Ltd.	110	0.86%	14	0.09%	0.77%
Maruti Suzuki India Ltd.	66	0.49%	42	0.55%	-0.06%
HDFC Bank Ltd.	65	0.15%	41	0.06%	0.09%
ITC Ltd.	47	0.33%	24	0.23%	0.10%
One97 Communications Ltd.	39	2.46%	19	0.90%	1.56%
Hero MotoCorp Ltd.	48	1.61%	28	1.60%	0.01%
Kotak Mahindra Bank Ltd.	44	0.40%	31	0.23%	0.17%
Mahindra & Mahindra Ltd.	59	0.38%	34	0.20%	0.18%
ICICI Bank Ltd.	57	0.14%	37	0.06%	0.08%
Axis Bank Ltd.	33	0.51%	26	0.19%	0.32%
Bharti Airtel Ltd.	78	0.15%	20	0.07%	0.08%
Sun Pharmaceutical Industries Ltd.	36	0.29%	40	0.24%	0.05%
Cummins India Ltd.	36	0.81%	31	1.00%	-0.19%
Hindustan Unilever Ltd.	35	0.13%	22	0.25%	-0.12%
Reliance Industries Ltd.	53	0.06%	32	0.04%	0.02%
Trent Ltd.	20	0.58%	23	0.33%	0.25%
Tata Consultancy Services Ltd.	41	0.12%	10	0.02%	0.10%
Info Edge (India) Ltd.	39	1.49%	11	0.40%	1.09%
Tata Communications Ltd.	25	3.10%	2	0.08%	3.02%

- Paytm, Hero Moto, Tata Comm Among Mid-Cap Favorites; Cummins, Hitachi, Muthoot See Exits**
Equity mutual funds raised exposure to One97 Communications, Hero MotoCorp, Tata Communications, Swiggy and Coforge, while trimming stakes in Cummins India, Hitachi Energy India, Fortis Healthcare, GE Vernova T&D and Muthoot Finance.
- Clean Science, Sai Life, Delhivery Top Small-Cap Picks; PNB Housing Dropped**
In the small-cap space, fund managers bought into Clean Science & Technology, Sai Life Sciences, Home First Finance, The India Cements, Amber Enterprises, Syrma SGS Technology, Indian Energy Exchange, Delhivery and CAMS, while reducing holdings in PNB Housing Finance.

Top 10 traded stocks by Equity Mutual Fund Schemes in August

Mid Cap Stocks	Small Cap Stocks
One97 Communications Ltd.	Clean Science And Technology Ltd.
Hero MotoCorp Ltd.	Sai Life Sciences Ltd.
Cummins India Ltd.	Home First Finance Company India Ltd.
Tata Communications Ltd.	The India Cements Ltd.
Hitachi Energy India Ltd.	Amber Enterprises India Ltd.
Fortis Healthcare Ltd.	Syrma SGS Technology Ltd.
GE Vernova T&D India Ltd.	Indian Energy Exchange Ltd.
Swiggy Ltd.	Delhivery Ltd.
Muthoot Finance Ltd.	Computer Age Management Services Ltd.
Coforge Ltd.	PNB Housing Finance Ltd.

Top AMC's: What's In/What's Out in August 2025

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	JSW Cement Ltd.	
ICICI Prudential Mutual Fund	Hikal Ltd.	SJS Enterprises Ltd.
	MM Forgings Ltd.	Zaggle Prepaid Ocean Services Ltd.
HDFC Mutual Fund		CarTrade Tech Ltd.
		DCB Bank Ltd.
Nippon India Mutual Fund	JSW Cement Ltd.	JNK India Ltd.
	Bluestone Jewellery And Lifestyle Ltd.	
	Vikram Solar Ltd.	
Kotak Mahindra Mutual Fund	Vikram Solar Ltd.	Go Fashion (India) Ltd.
		Sanathan Textiles Ltd.
Aditya Birla Sun Life Mutual Fund	Bluestone Jewellery And Lifestyle Ltd.	Campus Activewear Ltd.
	Cohance Lifesciences Ltd.	Marathon Nextgen Realty Ltd.
	Sammaan Capital Ltd.	V.S.T. Tillers Tractors Ltd.
Axis Mutual Fund	Bluestone Jewellery And Lifestyle Ltd.	Jupiter Life Line Hospitals Ltd.
		Dhanuka Agritech Ltd.
		MAS Financial Services Ltd.
Mirae Mutual Fund	Bluestone Jewellery And Lifestyle Ltd.	
DSP Mutual Fund	Cholamandalam Financial Holdings Ltd.	Aditya Birla Fashion and Retail Ltd.
	Sona BLW Precision Forgings Ltd.	Poonawalla Fincorp Ltd.
	Kaynes Technology India Ltd.	CESC Ltd.
Canara Robeco Mutual Fund	Lupin Ltd.	Hero MotoCorp Ltd.
	Asian Paints Ltd.	AU Small Finance Bank Ltd.
	All Time Plastics Ltd.	VIP Industries Ltd.
Quant Mutual Fund	Tata Consultancy Services Ltd.	Siemens Energy India Ltd.
	Hindustan Unilever Ltd.	Bharat Forge Ltd.
	Nestle India Ltd.	PG Electroplast Ltd.
PPFAS Mutual Fund	One97 Communications Ltd.	RBL Bank Ltd.
	Bharat Petroleum Corporation Ltd.	Interglobe Aviation Ltd.
	Mazagon Dock Shipbuilders Ltd.	Bajaj Auto Ltd.
Motilal Oswal Mutual Fund	JSW Cement Ltd.	
	Bluestone Jewellery And Lifestyle Ltd.	
	Gallantt Ispat Ltd.	