

## Mutual Fund Flows - April 2025

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Apr-25	Mar-25	Apr-25	Mar-25	Change
I	Income/Debt Oriented Schemes	219,136	(202,663)	1,794,695	1,696,665	5.8%
II	Growth/Equity Oriented Schemes	24,269	25,082	2,968,144	2,857,080	3.9%
III	Hybrid Schemes	14,248	(947)	952,905	926,103	2.9%
IV	Solution Oriented Schemes	206	241	51,480	49,899	3.2%
V	Other Schemes	20,229	14,149	1,155,822	1,113,865	3.8%
VI	Closed/ Interval Schemes	(1,261)	(297)	26,847	26,574	1.0%
	<b>Total</b>	<b>276,827</b>	<b>-164,435</b>	<b>6,949,894</b>	<b>6,670,186</b>	<b>4.19%</b>

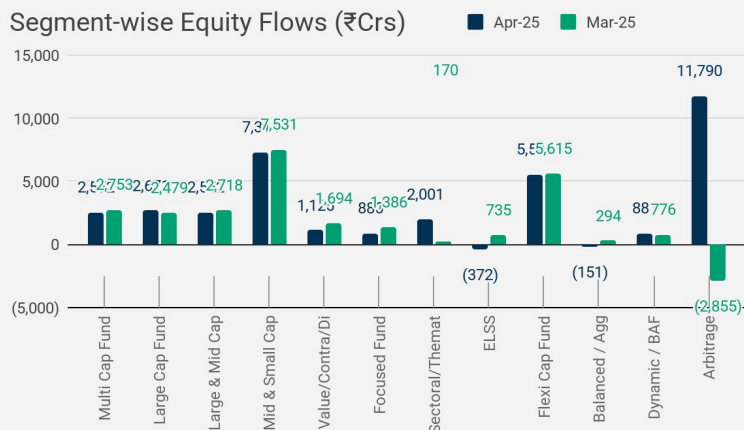
The mutual fund industry's average AUM rose to **₹69.49 lakh crore in April**, marking a 4.19% increase from the previous month, supported by net inflows of **₹2.77 lakh crore** and mark-to-market gains in equity assets.

## Equity Funds

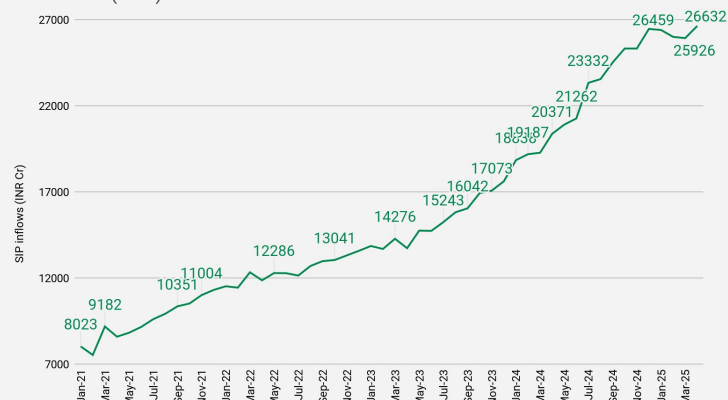
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Apr-25	Mar-25	Apr-25	Mar-25	Change
<b>Equity Oriented Schemes</b>						
Multi Cap Fund		2,552	2,753	177,703	169,399	4.9%
Large Cap Fund		2,671	2,479	361,853	348,889	3.7%
Large & Mid Cap Fund		2,552	2,718	265,202	254,637	4.1%
Mid Cap Fund		3,314	3,439	370,097	356,672	3.8%
Small Cap Fund		4,000	4,092	302,452	288,473	4.8%
Dividend Yield Fund		51	141	30,502	29,704	2.7%
Value Fund/Contra Fund		1,073	1,553	184,757	178,491	3.5%
Focused Fund		885	1,386	145,809	139,976	4.2%
Sectoral/Thematic Funds		2,001	170	457,166	443,500	3.1%
ELSS		(372)	735	232,312	225,226	3.1%
Flexi Cap Fund		5,542	5,615	440,290	422,114	4.3%
<b>Sub Total</b>		<b>24,269</b>	<b>25,082</b>	<b>2,968,144</b>	<b>2,857,080</b>	<b>3.9%</b>
<b>Hybrid Schemes</b>						
Balanced / Agg Hybrid Fund		(151)	294	221,668	214,954	3.1%
Dynamic / BAF		881	776	286,752	279,386	2.6%
Arbitrage		11,790	(2,855)	254,279	246,994	2.9%
Others		1,727	838	190,206	184,769	2.9%
<b>Sub Total</b>		<b>14,248</b>	<b>-947</b>	<b>952,905</b>	<b>926,103</b>	<b>2.9%</b>
<b>Total</b>		<b>38,517</b>	<b>24,135</b>	<b>3,921,049</b>	<b>3,783,183</b>	<b>3.6%</b>

- Equity-oriented mutual fund inflows declined for the third straight month, slipping to ₹24.27K crs, the lowest in a year. However, on the positive side, equity funds continued their winning streak, recording 50 consecutive months of net inflows.
- All equity fund categories saw inflows except ELSS, with Flexi-cap funds leading as investors pursued deep-value category.
- ELSS witnessed net outflows, likely driven by recent tax regime changes, and may continue to face subdued investor interest in the near term.
- Hybrid funds saw a return to net inflows after previous month's of outflow, driven primarily by strong interest in Arbitrage Funds. This shift reflects investor preference for low-risk strategies amid equity market volatility triggered by geopolitical tensions.
- SIP inflows rose 2% month-on-month in April, reaching ₹26,632 crore.

### Segment-wise Equity Flows (₹CrS)



### SIP Inflows (₹CrS)



## Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Apr-25	Mar-25	Apr-25	Mar-25	Change
Index Funds		1,555	3,501	286,063	276,621	3.4%
GOLD ETF		(6)	(77)	60,631	57,101	6.2%
Other ETFs		19,057	10,962	785,026	753,855	4.1%
FOF investing overseas		(377)	(237)	24,102	26,288	-8.3%
<b>Total</b>		<b>20,229</b>	<b>14,149</b>	<b>1,155,822</b>	<b>1,113,865</b>	<b>3.8%</b>

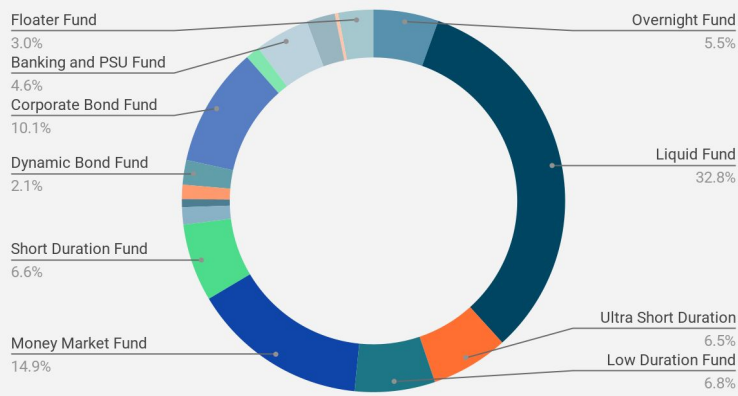
- Inflows into Index Funds and Other ETFs remained steady, reflecting investors' sustained preference for low-cost, passive funds offering efficient market exposure.
- Other ETF inflows jumped 74%, extending last month's 185% surge as investors bought the market dip.

Source: AMFI

## Debt Funds

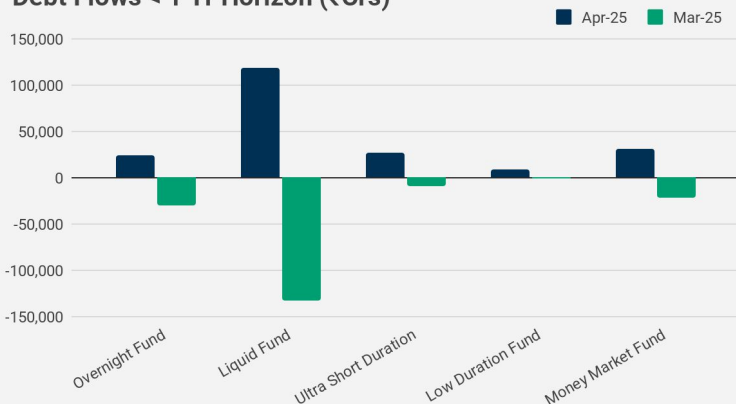
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Apr-25	Mar-25	Apr-25	Mar-25	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	23,900	(30,016)	99,611	106,087	-6.1%
2	Liquid Fund	118,656	(133,034)	607,583	557,785	8.9%
3	Ultra Short Duration Fund	26,734	(9,647)	114,947	103,615	10.9%
4	Low Duration Fund	9,371	(1,384)	119,554	113,670	5.2%
5	Money Market Fund	31,507	(21,301)	262,307	243,546	7.7%
6	Short Duration Fund	4,763	(1,176)	118,413	112,254	5.5%
7	Medium Duration Fund	134	(572)	25,083	24,833	1.0%
8	Medium to Long Duration Fund	100	(315)	11,768	11,605	1.4%
9	Long Duration Fund	82	(518)	20,835	20,343	2.4%
10	Dynamic Bond Fund	(10)	(373)	35,962	35,527	1.2%
11	Corporate Bond Fund	3,458	(414)	181,609	172,373	5.4%
12	Credit Risk Fund	(302)	(294)	20,476	20,507	-0.2%
13	Banking and PSU Fund	636	(1,579)	79,693	78,722	1.2%
14	Gilt Fund	(425)	(759)	41,038	40,631	1.0%
15	Gilt Fund (10Y Dur.)	(39)	(101)	4,972	4,936	0.7%
16	Floater Fund	570	(1,180)	50,845	50,232	1.2%
	<b>Sub Total</b>	<b>219,136</b>	<b>-202,663</b>	<b>1,794,695</b>	<b>1,696,665</b>	<b>5.78%</b>

### Debt AUM split as on 30th April 2025

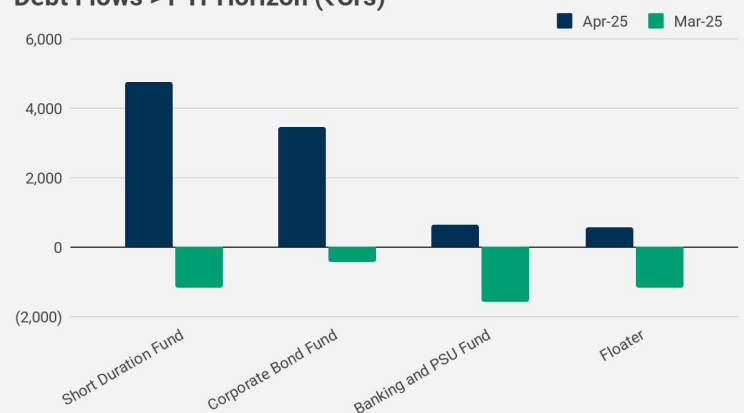


- The average AUM of debt funds rose 5.78% in April, driven by strong inflows of ₹2.19 lakh crore, reversing March's outflows of ₹2.02 lakh crore caused by year-end liquidity requirements.
- Liquid Funds led the rebound with ₹1.19 lakh crore in inflows, followed by Money Market Funds.
- Investments surged in debt categories with maturities under one year, marking a sharp reversal from the outflows seen in March.
- Meanwhile, Short Duration Funds and Corporate Bond Funds attracted significant inflows of ₹4.77K Cr and ₹3.46K Cr respectively, as investors positioned for potential RBI rate cuts and sought capital appreciation from longer-duration bonds.

### Debt Flows < 1 Yr Horizon (₹Cr)



### Debt Flows > 1 Yr Horizon (₹Cr)



Source: AMFI