

Trends in Mutual Fund Average AUM: Jan-Mar, 2025

MF's Average AUM Trends: Key Highlights

Mutual Fund Industry Average AUM Slips 1.73% in Q4, But FY25 Ends with a Roaring 24.56% Rise!

- **Mid & Small Cap Jitters Drag MFs Average AUM in Q4:** The Average AUM of the mutual fund industry declined by 1.73% to ₹67.43 Lakh Cr in Jan-Mar 2025, pressured by sharp corrections in midcap and smallcap segments. However, FY25 ended on a high with a robust 24.56% growth, powered by record SIP inflows and a flurry of New Fund Offers (NFOs) that sustained strong investor momentum.
- **Motilal Oswal Tops Average AUM Growth Chart:** Despite equity market corrections, Motilal Oswal Mutual Fund recorded the highest absolute growth in Average AUM for the Jan-Mar 2025 quarter, followed closely by PPFAS and ICICI Mutual Fund. Backed by strong inflows, their performance underlines the intense competition and evolving momentum driving the mutual fund space.
- **MF Rankings Stay Rock Solid—Tata Breaks Into Top 10:** The mutual fund industry continues to show impressive stability, with the top 3 and top 8 players holding their ranks steady for 15 straight quarters. Tata Mutual Fund made a notable entry into the top 10, overtaking DSP and Mirae. Meanwhile, Mirae Mutual Fund slipped out of the top ten in terms of Average AUM, marking a shift in the competitive dynamics.
- **SBI MF AAUM Holds Strong Above ₹10 Lakh Cr Mark :** SBI Mutual Fund achieved a historic high of ₹11.13 Lakh Cr in AUM during the Oct-Dec 2024 quarter. While the Jan-Mar 2025 quarter saw a slight dip to ₹10.72 Lakh Cr, it remained above ₹10 Lakh Cr. Retaining its top position for the 21st consecutive quarter, SBI MF continues to lead with unwavering investor trust.
- **Rising Stars in Mutual Funds:** Tata, Invesco, PPFAS, Motilal Oswal, Bajaj Finserv, Bank of India and Old Bridge Mutual Fund have climbed the ranks, marking strong progress over previous quarters.
- **Top Gainers by Percentage: New-Age AMCs Shine** - In Jan-Mar 2025, Zerodha, Trust, Old Bridge, Helios, Bajaj Finserv, WhiteOak Capital, Motilal Oswal, and PPFAS Mutual Funds delivered standout percentage growth in Average AUM, reflecting their accelerating momentum and rising investor traction across recent quarters.
- **19 AMCs Defy the Trend with Positive AUM Growth:** Despite the overall dip in mutual fund Average AUM and corrections in equity schemes, 19 asset management companies bucked the trend and recorded positive growth in their average AUM during the Jan-Mar 2025 quarter.

Mutual Fund Champions: Top Performers of January-March 2025

Quarterly Change in Average AUM (INR Crs)				
AMC Name	Jan-Mar, 25	Oct-Dec, 24	Absolute Change	% Chg
Motilal Oswal Mutual Fund	92,988	86,664	6,324	3.89%
PPFAS Mutual Fund	101,700	95,830	5,870	3.77%
ICICI Prudential Mutual Fund	879,412	873,958	5,454	3.78%
Bajaj Finserv Mutual Fund	20,133	18,456	1,677	3.95%
WhiteOak Capital Mutual Fund	16,607	15,326	1,281	22.94%
LIC Mutual Fund	36,476	35,311	1,165	1.39%
Zerodha Mutual Fund	4,855	3,840	1,014	4.41%
Helios Mutual Fund	3,422	2,936	485	7.41%

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Top Mutual Funds: Average AUM Overview

Average AUM (INR Crs)								
AMC Name	Jan-Mar, 25	Quarterly Change			Yearly Change			
		Oct-Dec, 24	Absolute Change	% Chg	Jan-Mar, 24	Absolute Change	% Chg	
SBI Mutual Fund	1,072,949	1,113,952	(41,003)	-3.68%	914,365	158,584	17.34%	
ICICI Prudential Mutual Fund	879,412	873,958	5,454	0.62%	683,096	196,316	28.74%	
HDFC Mutual Fund	773,998	787,434	(13,435)	-1.71%	612,905	161,093	26.28%	
Nippon India Mutual Fund	557,199	569,954	(12,754)	-2.24%	431,308	125,891	29.19%	
Kotak Mahindra Mutual Fund	482,537	488,745	(6,208)	-1.27%	381,046	101,491	26.63%	
Aditya Birla Sun Life Mutual Fund	381,724	383,911	(2,187)	-0.57%	331,709	50,015	15.08%	
UTI Mutual Fund	339,750	352,412	(12,662)	-3.59%	290,881	48,869	16.80%	
Axis Mutual Fund	321,506	326,098	(4,592)	-1.41%	274,265	47,240	17.22%	
Tata Mutual Fund	187,698	187,905	(207)	-0.11%	147,170	40,528	27.54%	
DSP Mutual Fund	187,311	192,690	(5,379)	-2.79%	148,063	39,248	26.51%	
Mirae Asset Mutual Fund	186,269	194,276	(8,007)	-4.12%	161,741	24,528	15.16%	
Bandhan Mutual Fund	167,166	168,481	(1,314)	-0.78%	137,193	29,973	21.85%	
Edelweiss Mutual Fund	142,831	142,743	88	0.06%	125,125	17,706	14.15%	
MFs Total Average AUM	6,742,673	6,861,691	(119,018)	-1.73%	5,413,114	1,329,501	24.56%	

Rising Stars: Mutual Funds with High Growth Rates

Average AUM (INR Crs)					
Top 10 Percentage Gainers in AAUM					
AMC Name	Jan-Mar, 25	Oct-Dec, 24	Absolute Change	% Chg	
Zerodha Mutual Fund	4,855	3,840	1,014	26.41%	
Trust Mutual Fund	2,596	2,144	453	21.12%	
Old Bridge Mutual Fund	1,179	976	203	20.75%	
Helios Mutual Fund	3,422	2,936	485	16.53%	
Bajaj Finserv Mutual Fund	20,133	18,456	1,677	9.09%	
WhiteOak Capital Mutual Fund	16,607	15,326	1,281	8.36%	
Motilal Oswal Mutual Fund	92,988	86,664	6,324	7.30%	
PPFAS Mutual Fund	101,700	95,830	5,870	6.13%	
Shriram Mutual Fund	969	934	35	3.76%	
LIC Mutual Fund	36,476	35,311	1,165	3.30%	