

Mutual Fund Flows - February 2025

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Feb-25	Jan-25	Feb-25	Jan-25	Change
I	Income/Debt Oriented Schemes	(6,526)	128,653	1,770,027	1,714,945	3.2%
II	Growth/Equity Oriented Schemes	29,303	39,688	2,877,463	2,978,317	-3.4%
III	Hybrid Schemes	6,804	8,768	925,576	925,368	0.0%
IV	Solution Oriented Schemes	246	243	50,312	51,761	-2.8%
V	Other Schemes	10,249	10,255	1,108,112	1,107,473	0.1%
VI	Closed/ Interval Schemes	(13)	(55)	26,815	26,896	-0.3%
	Total	40,063	187,551	6,758,305	6,804,761	-0.68%

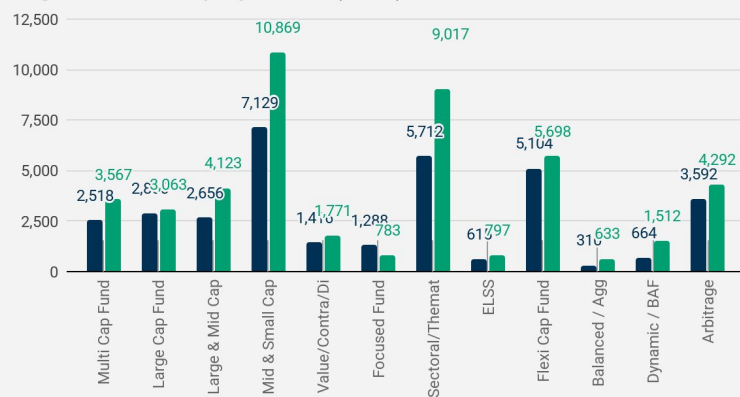
The Mutual Fund industry's average AUM fell to ₹67.58 lakh Cr. in February, down 0.68% from the previous month despite ₹40.06K Cr in net inflows. The overall AUM fell due to mark-to-market losses, which impacted valuations across asset classes

Equity Funds

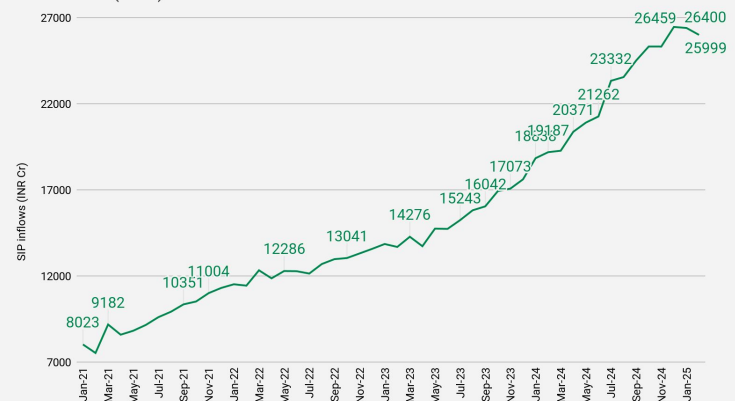
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Feb-25	Jan-25	Feb-25	Jan-25	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	2,518	3,567	169,272	175,901	-3.8%
	Large Cap Fund	2,866	3,063	349,573	354,161	-1.3%
	Large & Mid Cap Fund	2,656	4,123	254,939	263,700	-3.3%
	Mid Cap Fund	3,407	5,148	360,862	383,066	-5.8%
	Small Cap Fund	3,722	5,721	293,136	315,170	-7.0%
	Dividend Yield Fund	69	215	30,158	31,087	-3.0%
	Value Fund/Contra Fund	1,347	1,556	179,684	184,524	-2.6%
	Focused Fund	1,288	783	140,687	143,150	-1.7%
	Sectoral/Thematic Funds	5,712	9,017	449,051	462,927	-3.0%
	ELSS	615	797	227,242	234,806	-3.2%
	Flexi Cap Fund	5,104	5,698	422,860	429,826	-1.6%
	Sub Total	29,303	39,688	2,877,463	2,978,317	-3.4%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	310	633	215,625	218,684	-1.4%
	Dynamic / BAF	664	1,512	280,038	283,508	-1.2%
	Arbitrage	3,592	4,292	246,227	240,881	2.2%
	Others	2,237	2,331	183,685	182,294	0.8%
	Sub Total	6,804	8,768	925,576	925,368	0.0%
	Total	36,107	48,455	3,803,039	3,903,685	-2.6%

- Equity-oriented schemes maintained their positive streak despite a 26% decline in net inflows to ₹29.30K Cr. Notably, equity funds sustained their positive momentum for the 48th consecutive month.
- Inflows into Sectoral/Thematic funds fell further as fresh inflows from NFOs weakened. Despite this decline, the category continued to record the highest inflows among equity mutual funds. Last month, seven new Sectoral/Thematic Funds raised ₹2,072 crore during their NFO period.
- Among hybrid funds, Arbitrage Funds attracted the highest inflows at ₹3.59K Cr., followed by Multi Asset Allocation Funds with ₹2.23K Cr. The strong inflows reflect investors' preference for diversification across asset classes, particularly amid market volatility.
- SIP inflows declined by 1.52% to ₹25,999 Cr, hitting a three-month low, partly due to February being a shorter month.

Segment-wise Equity Flows (₹Cr)



SIP Inflows (₹Cr)



Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Feb-25	Jan-25	Feb-25	Jan-25	Change
Other Schemes						
	Index Funds	4,177	5,255	274,294	274,200	0.0%
	GOLD ETF	1,980	3,751	55,002	47,941	14.7%
	Other ETFs	3,846	1,172	750,413	758,039	-1.0%
	FOF investing overseas	246	78	28,404	27,293	4.1%
	Total	10,249	10,255	1,108,112	1,107,473	0.1%

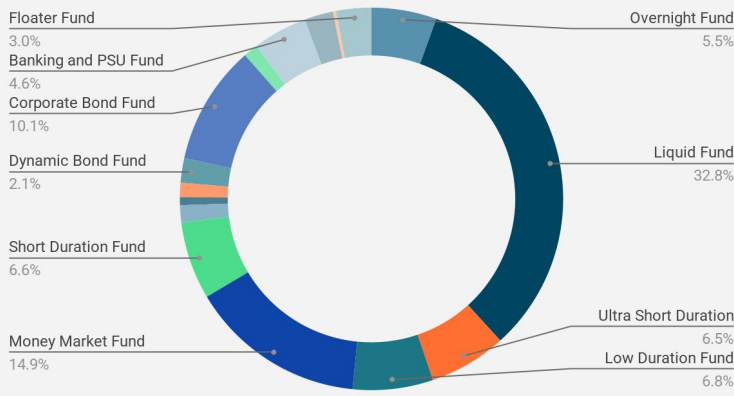
- Inflows in Index Funds and Other ETFs remained steady indicating investors' continued strong preference for passive investing.
- Inflows into Other ETFs soared by nearly 220% as investors seized the opportunity to buy the dip in the market.

Source: AMFI

Debt Funds

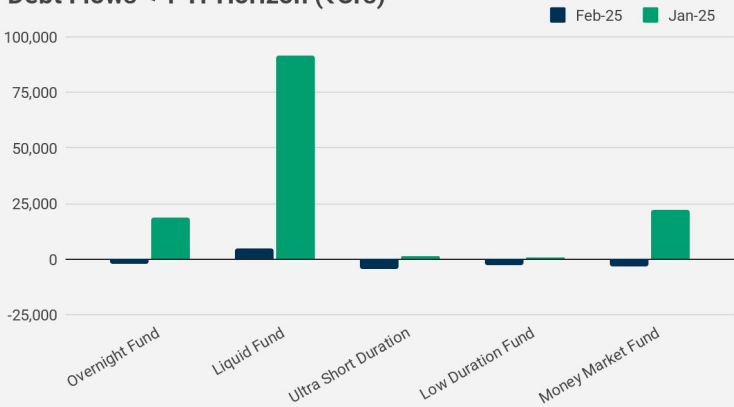
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Feb-25	Jan-25	Feb-25	Jan-25	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(2,264)	18,937	102,958	102,280	0.7%
2	Liquid Fund	4,977	91,593	610,010	562,516	8.4%
3	Ultra Short Duration Fund	(4,281)	1,048	110,308	113,188	-2.5%
4	Low Duration Fund	(2,825)	665	114,922	116,171	-1.1%
5	Money Market Fund	(3,276)	21,916	256,161	248,589	3.0%
6	Short Duration Fund	729	(2,066)	113,044	111,855	1.1%
7	Medium Duration Fund	(178)	(220)	24,965	25,022	-0.2%
8	Medium to Long Duration Fund	56	(169)	11,642	11,708	-0.6%
9	Long Duration Fund	(163)	201	20,569	20,346	1.1%
10	Dynamic Bond Fund	(108)	(115)	35,431	35,348	0.2%
11	Corporate Bond Fund	1,065	(217)	173,606	171,150	1.4%
12	Credit Risk Fund	(198)	(294)	20,570	20,682	-0.5%
13	Banking and PSU Fund	474	(114)	79,240	78,552	0.9%
14	Gilt Fund	(278)	(1,360)	41,108	41,738	-1.5%
15	Gilt Fund (10Y Dur.)	88	(23)	4,908	4,827	1.7%
16	Floater Fund	(343)	(1,129)	50,585	50,975	-0.8%
	Sub Total	-6,526	128,653	1,770,027	1,714,945	3.21%

Debt AUM split as on 28th February 2025

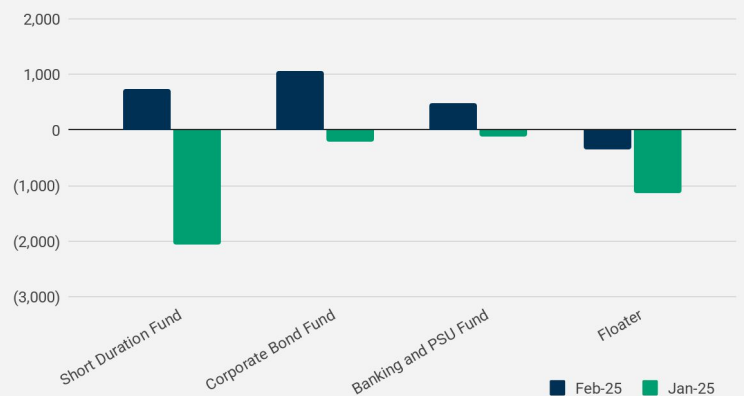


- The average AUM of debt funds grew by 3.21% in January, despite an outflow of ₹6.56K Cr, reversing from ₹1.28 Lakh Cr inflows in January.
- The Ultra Short Duration Fund category saw outflows of ₹4.28K Cr, while Money Market Funds saw net selling of ₹3.27K Cr. In contrast, Liquid Funds attracted net inflows of ₹4.97K Cr, and Corporate Bond Funds saw net buying of ₹1.07K Cr.
- Investments in the above one-year horizon category remain positive as investors position for potential RBI interest rate cuts in the coming months, aiming for capital appreciation in long-duration bonds. Additionally, gilt funds continue to attract interest due to their low credit risk and sovereign backing, making them a preferred choice during economic uncertainty.

Debt Flows < 1 Yr Horizon (₹Cr)



Debt Flows > 1 Yr Horizon (₹Cr)



Source: AMFI