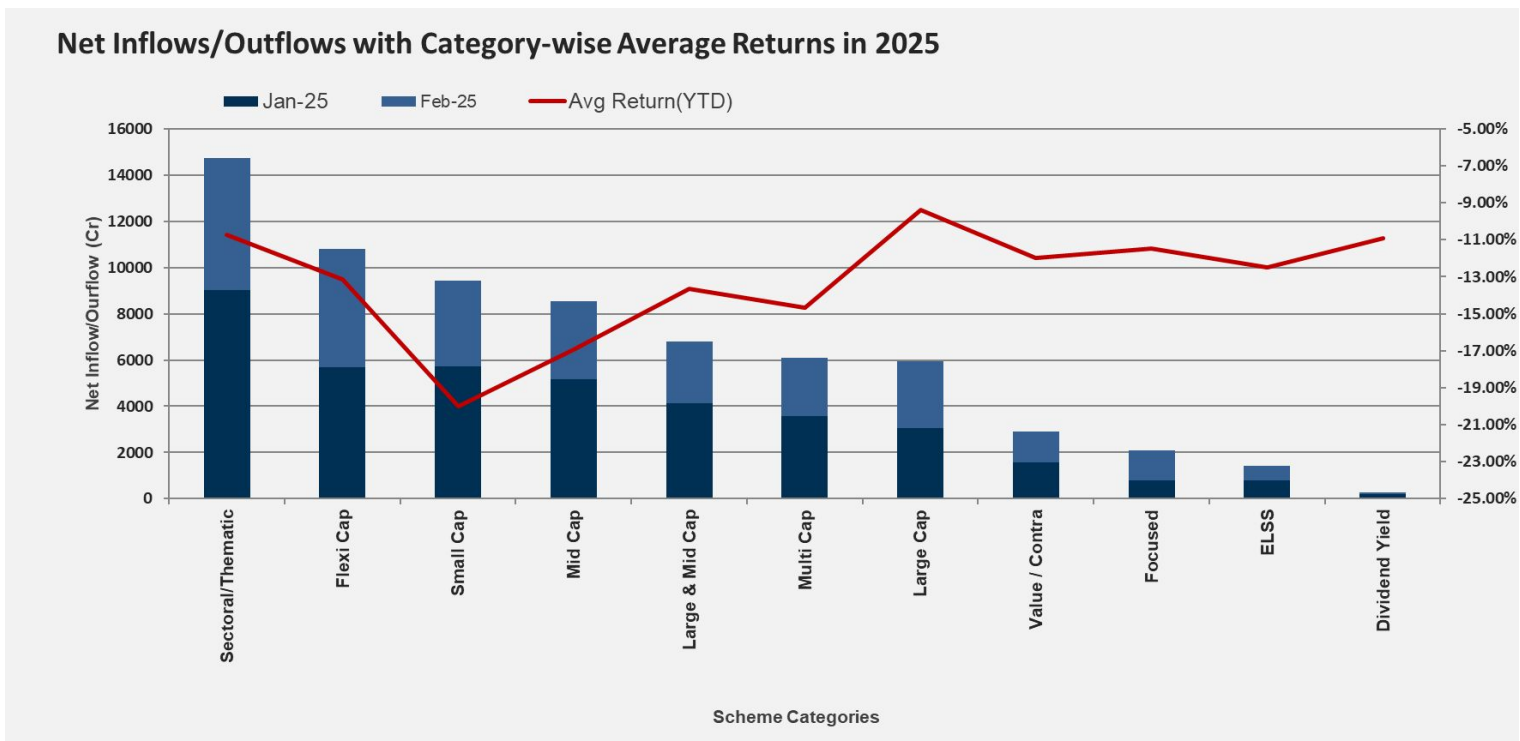


# Activities of Equity Mutual Fund Schemes - February 2025

## February 2025 Equity MFs Insights: Market Jitters, SIP Resilience & Equity Inflows

- Equity Mutual Funds Face Early 2025 Jitters:** Equity mutual funds stumbled at the beginning of 2025, witnessing a 10.39% drop in Net AUM to ₹27.40 Lakh Cr in just two months. The downturn was triggered by a sharp correction in Mid Cap and Small Cap stocks, shaking investor confidence.
- SIP Strength Holds, But Equity Inflows Cool Off:** Despite sustained high SIP contributions and moderate support from New Fund Offerings (NFOs), equity mutual funds saw a dip in collections. In February 2025, inflows stood at ₹29,303 Cr, marking a 26.17% decline from ₹39,688 Cr in January. While investor confidence remained resilient, the correction in Mid and Small Cap stocks led to cautious deployment of fresh funds.
- MFs in Red: Small & Mid Caps Lead the Fall -** All Equity MFs categories corrected, with Small Cap Fund's Net AUM plunging 17%, followed by Mid Cap Funds Net AUM down 15% in two months. Sector/Thematic Fund's Net AUM fell 9.63%, while Flexi Cap Funds Net AUM declined 7.24%. Large Cap Funds saw the least impact, with Net AUM down 6.5% over two months.
- Sector/Thematic Funds Lead Equity MFs for 8th Month:** Sector/Thematic Funds continued their undisputed reign in the equity mutual fund space for the eighth straight month, kicking off 2025 with a Net AUM of ₹4.27 Lakh Cr. Flexi Cap Funds remained a close contender at ₹4.06 Lakh Cr.
- ICICI Prudential Mutual Fund Leads February Equity Inflows:** ICICI Prudential Mutual Fund emerged as the top gainer in open-ended equity schemes (excluding ETFs & Index Funds), commanding over 10% of total equity inflows in February. The dominance extended further as ICICI Pru, SBI, HDFC, Nippon, PPFAS, Motilal Oswal and Kotak AMCs collectively secured over 60% of the month's inflows.

## Category wise Equity Inflows



\* Average Returns of the schemes calculated for respective category irrespective of AUM size.

## Breaking Down Equity Inflows of February

- Equity MFs Stay Resilient: All Categories See Inflows** - Despite market corrections, February marked the fifth straight month of positive net inflows across all equity fund categories. This milestone reflects sustained investor confidence and a broad-based commitment to equity investments, reinforcing a resilient outlook for 2025.
- Sector/Thematic Funds Lead Inflows, NFOs Add Moderate Boost:** Sectoral and Thematic Funds maintained their dominance in equity inflows, supported by steady investor interest. Eight key Equity NFOs, including Baroda BNP Paribas Energy Opportunities Fund, Bajaj Finserv Multi Cap Fund and Edelweiss Consumption Fund, collected ₹2,495 Cr, adding a moderate boost to fresh inflows.
- Parag Parikh & Motilal Oswal Lead Equity Inflows:** Parag Parikh Flexi Cap, Motilal Oswal Midcap and HDFC Flexi Cap remained among the top 5 equity inflow schemes, reflecting strong investor confidence. In the Large Cap category, Nippon Large Cap and ICICI Pru Bluechip Fund gained traction amid market corrections. Meanwhile, SBI Contra Fund and ICICI Pru Energy Opportunities Fund continued as investor favorites.

## Top Equity Inflows: A Category-Wise Showcase

Most Preferred! Top 10 Equity Schemes with Strong February Inflows			
Sr	Scheme Name	Sr	Scheme Name
1	Parag Parikh Flexi Cap Fund	2	Motilal Oswal Midcap Fund
3	HDFC Flexi Cap Fund	4	Nippon India Large Cap Fund
5	ICICI Pru Bluechip Fund	6	Baroda BNP Paribas Energy Oppo Fund
7	Nippon India Small Cap Fund	8	SBI Contra Fund
9	ICICI Pru Energy Opportunities Fund	10	Nippon India Multi Cap Fund

Category	Category Captains: Masters of Equity Inflows in February		
Sectoral/Thematic	Baroda BNP Paribas Energy Oppo Fund	ICICI Pru Energy Oppo Fund	ICICI Pru India Opp Fund
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	
Small Cap	Nippon India Small Cap Fund	SBI Small Cap Fund	Quant Small Cap Fund
Mid Cap	Motilal Oswal Midcap Fund	HDFC Mid-Cap Oppo Fund	Kotak Emerging Equity Fund
Large Cap	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	
Large & Mid	SBI Large & Midcap Fund	ICICI Pru Large & Mid Cap Fund	
Multi Cap	Nippon India Multi Cap Fund	Kotak Multicap Fund	
Contra / Value	SBI Contra Fund	ICICI Pru Value Discovery Fund	
Focused	SBI Focused Equity Fund	HDFC Focused 30 Fund	
Index Funds/ ETFs	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF	ICICI Pru BSE Sensex ETF
	Nippon India ETF BSE Sensex	UTI Nifty 50 Index Fund	

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

## Uncovering Trends in Equity Scheme Portfolios for February 2025

- Equity MFs Go Bold: Hexaware IPO Bet & High-Conviction Picks:** Doubling down on fresh opportunities, 42 equity mutual fund schemes grabbed a 6.3% stake in the Hexaware Technologies IPO, signaling strong confidence in new-age investments. MFs are ramping up positions in high-potential stocks, favoring Kotak Mahindra Bank, SBI Cards & Payment Services, Eicher Motors, UPL, Marico, HDFC AMC, Avenue Supermarts, Maruti Suzuki, M&M and IndusInd Bank. Adding to their aggressive stance, they also backed the IPOs of Ajax Engineering and Quality Power Electrical Equipments.
- Equity Schemes Exit Key Positions in Major Companies:** Equity mutual funds are reworking their portfolios, fully exiting key positions in NTPC Green Energy, Swiggy, Siemens, REC, Trent, Bharat Electronics, HPCL, Voltas, Bharti Hexacom, Titan, HCL Tech, Grasim and Hindustan Unilever. This signals a strategic shift as funds reposition themselves for new opportunities.
- Equity Mutual Funds Accumulate in Market Leaders, Trim Positions in Infosys & SBI:** Equity mutual funds actively accumulated top-tier stocks, betting big on Coforge, Max Healthcare Institute, Power Grid, Ultratech Cement, Zomato, HDFC Bank, L&T, Kotak Mahindra Bank, M&M, Axis Bank, Maruti Suzuki, TCS and Reliance, showcasing strong confidence in these market giants. Meanwhile, Infosys, InterGlobe Aviation, SBI, ICICI Bank, Bajaj Finance and Trent saw notable selloffs, indicating a strategic shift in fund allocations.
- Mid-Cap Moves: MFs Bet on Coforge & Max Healthcare, Trim Voltas & SRF -** Equity mutual funds poured fresh investments into Coforge, Max Healthcare Institute, Jindal Steel & Power, HDFC AMC, IndusInd Bank and Apollo Hospital, reflecting strong confidence in these mid-cap names. Meanwhile, some funds trimmed holdings in Voltas, SRF, and United Breweries, signaling a strategic portfolio reshuffle.
- Small-Cap Shuffle:** Equity mutual funds aggressively bought into Navin Fluorine International, Chalet Hotels, Crompton Greaves Consumer Electricals, Atul, NCC, Team Lease Services and Deepak Fertilisers, signaling strong conviction in these small-cap names. On the other hand, notable selloffs were seen in Whirlpool of India, MCX and Safari Industries India.

### Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in Feb, 2025			Stocks Exited by Equity Mutual Fund Schemes in Feb, 2025		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Hexaware Technologies Ltd.	42	6.30%	NTPC Green Energy Ltd.	18	0.23%
Bajaj Finance Ltd.	24	0.23%	Bajaj Finance Ltd.	15	0.28%
Kotak Mahindra Bank Ltd.	22	0.17%	Swiggy Ltd.	13	0.18%
SBI Cards And Payment Services	21	0.64%	Siemens Ltd.	12	0.24%
Eicher Motors Ltd.	17	0.11%	REC Ltd.	11	0.29%
IndusInd Bank Ltd.	17	0.60%	Trent Ltd.	11	0.04%
Maruti Suzuki India Ltd.	15	0.05%	Bharat Electronics Ltd.	11	0.33%
Mahindra & Mahindra Ltd.	15	0.08%	Hindustan Petroleum Corporation	11	0.32%
Ajax Engineering Ltd.	14	3.77%	Voltas Ltd.	10	0.66%
UPL Ltd.	13	0.40%	Cummins India Ltd.	10	0.34%
Marico Ltd.	13	0.17%	Bharti Hexacom Ltd.	10	0.03%
Avenue Supermarts Ltd.	12	0.17%	Titan Company Ltd.	9	0.08%
HDFC Asset Management Company	12	0.56%	HCL Technologies Ltd.	9	0.05%
Cummins India Ltd.	12	0.40%	Grasim Industries Ltd.	9	0.04%
Quality Power Electrical Equipments	11	2.85%	Hindustan Unilever Ltd.	9	0.14%

## Top Traded Stocks: Equity Fund Highlights

### Top 20 Traded Stocks by Equity Mutual Fund Schemes in February 2025

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	76	0.36%	23	0.03%	0.33%
Larsen & Toubro Ltd.	57	0.48%	31	0.26%	0.22%
Bajaj Finance Ltd.	70	0.42%	33	0.47%	-0.05%
Kotak Mahindra Bank Ltd.	62	0.61%	21	0.23%	0.38%
Mahindra & Mahindra Ltd.	66	0.44%	43	0.37%	0.07%
Infosys Ltd.	35	0.03%	59	0.32%	-0.29%
Axis Bank Ltd.	76	0.70%	10	0.03%	0.67%
Bharti Airtel Ltd.	62	0.10%	44	0.15%	-0.05%
Maruti Suzuki India Ltd.	66	0.34%	22	0.23%	0.11%
Trent Ltd.	54	0.59%	34	0.67%	-0.08%
Interglobe Aviation Ltd.	26	0.39%	26	0.81%	-0.42%
Reliance Industries Ltd.	60	0.08%	25	0.05%	0.03%
Tata Consultancy Services Ltd.	47	0.13%	16	0.03%	0.10%
Zomato Ltd.	67	0.68%	28	0.10%	0.58%
State Bank Of India	38	0.10%	29	0.20%	-0.10%
Coforge Ltd.	42	1.78%	21	1.57%	0.21%
Max Healthcare Institute Ltd.	41	1.16%	9	0.28%	0.88%
Power Grid Corporation Of India Ltd.	25	0.49%	10	0.08%	0.41%
Ultratech Cement Ltd.	43	0.37%	23	0.10%	0.27%
ICICI Bank Ltd.	48	0.04%	30	0.11%	-0.07%

### Top 10 traded stocks by Equity Mutual Fund Schemes in February

Mid Cap Stocks	Small Cap Stocks
Coforge Ltd.	Whirlpool Of India Ltd.
Max Healthcare Institute Ltd.	Multi Commodity Exchange Of India Ltd.
Voltas Ltd.	Navin Fluorine International Ltd.
SBI Cards And Payment Services Ltd.	Safari Industries (India) Ltd.
IndusInd Bank Ltd.	Chalet Hotels Ltd.
SRF Ltd.	Crompton Greaves Consumer Electricals
Jindal Steel & Power Ltd.	Atul Ltd.
United Breweries Ltd.	NCC Ltd.
HDFC Asset Management Company Ltd.	TeamLease Services Ltd.
Apollo Hospitals Enterprise Ltd.	Deepak Fertilisers And Petrochemicals

## New Horizons & Farewells: Sector Investment Shifts

### Sector-wise Preferences by Equity MF Schemes in February

Fresh Investment / Addition	Exited / Partial Withdrawal
Consumer Durables	Diamond & Jewellery
Construction Materials	Diversified
Electricals	Textile
Non - Ferrous Metals	Realty
Bank	Capital Goods
Alcohol	Infrastructure

**Top AMCs: What's In/What's Out in February 2025**

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
<b>SBI Mutual Fund</b>	Hexaware Technologies Ltd.	Bansal Wire Industries Ltd.
	Ajax Engineering Ltd.	Tatva Chintan Pharma Chem Ltd.
<b>ICICI Prudential Mutual Fund</b>	Hexaware Technologies Ltd.	Sarda Energy & Minerals Ltd.
	Kalyani Steels Ltd.	Thangamayil Jewellery Ltd.
<b>HDFC Mutual Fund</b>	Hexaware Technologies Ltd.	
	Ahluwalia Contracts (India) Ltd.	
<b>Nippon India Mutual Fund</b>		Azad Engineering Ltd.
		VST Industries Ltd.
<b>Kotak Mahindra Mutual Fund</b>	Hexaware Technologies Ltd.	Bajaj Housing Finance Ltd.
	Patanjali Foods Ltd.	
	Tata Elxsi Ltd.	
<b>Aditya Birla Sun Life Mutual Fund</b>	Hexaware Technologies Ltd.	Prince Pipes and Fittings Ltd.
	Amber Enterprises India Ltd.	Can Fin Homes Ltd.
		GNFC
<b>Axis Mutual Fund</b>	Hexaware Technologies Ltd.	
	Ajax Engineering Ltd.	
<b>Mirae Mutual Fund</b>	Hexaware Technologies Ltd.	
<b>DSP Mutual Fund</b>	Hexaware Technologies Ltd.	Thermax Ltd.
	SRF Ltd.	Chambal Fertilisers
		GNFC
<b>Canara Robeco Mutual Fund</b>	MOIL Ltd.	Emcure Pharmaceuticals Ltd.
	Biocon Ltd.	
	Tips Music Ltd.	
<b>Quant Mutual Fund</b>	Avenue Supermarts Ltd.	Nestle India Ltd.
	United Breweries Ltd.	Mazagon Dock Shipbuilders Ltd.
	IndusInd Bank Ltd.	Titan Company Ltd.
<b>PPFAS Mutual Fund</b>	Nesco Ltd.	Coromandel International Ltd.
	Hero MotoCorp Ltd.	Cholamandalam Investment and Finance
	JSW Energy Ltd.	City Union Bank Ltd.
<b>Motilal Oswal Mutual Fund</b>	Hexaware Technologies Ltd.	Akzo Nobel India Ltd.
	Kingfa Science & Technology (India) Ltd.	Mayur Uniquoters Ltd.
	Saksoft Ltd.	Marathon Nextgen Realty Ltd.