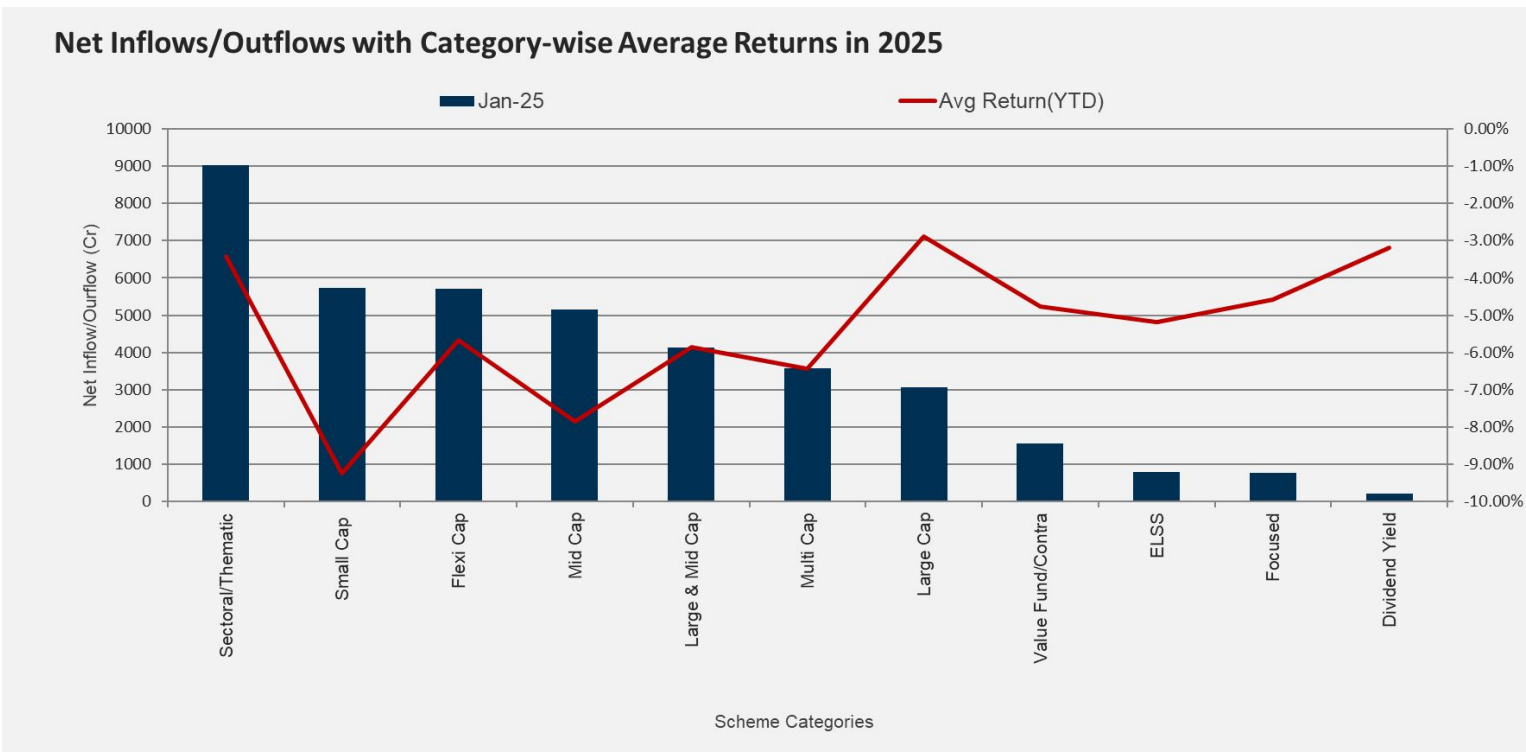


Activities of Equity Mutual Fund Schemes - January 2025

January 2025 Equity MFs Insights: Market Jitters, SIP Resilience & Equity Inflows

- January Kickoff: Equity Mutual Funds Face a Dip:** Equity mutual funds took a hit at the start of 2025, with Net Assets Under Management (AUM) slipping 3.62% to ₹29.47 Lakh Cr. The decline was fueled by a correction in Mid Cap and Small Cap stocks, dampening investor sentiment.
- SIP Strength & NFO Inflows Keep Equity Mutual Funds Afloat:** Despite market turbulence, record SIP contributions and robust inflows from New Fund Offerings (NFOs) played a crucial role in bolstering investor confidence. Equity mutual fund schemes collected ₹39,688 Cr in January, reflecting a 3.57% dip from ₹41,156 Cr in December.
- Sector/Thematic Funds Reign Supreme in Equity MFs for the 7th Straight Month:** Kicking off 2025 with dominance, Sector/Thematic Funds retained their top spot in the Equity Mutual Fund segment for the seventh consecutive month, boasting a Net AUM of ₹4.61 Lakh Cr. Close on their heels, Flexi Cap Funds followed with ₹4.29 Lakh Cr, reflecting sustained investor preference for targeted investment themes.
- ICICI Prudential Mutual Fund Leads January Equity Inflows:** ICICI Prudential Mutual Fund emerged as the top gainer in open-ended equity schemes (excluding ETFs & Index Funds), commanding over 15% of total equity inflows in January. The dominance extended further as ICICI Pru, HDFC, Motilal Oswal, Nippon, SBI, PPFAS and Kotak AMCs collectively secured over 60% of the month's inflows.
- FII Exit, But MFs Hold Strong with ₹57.6K Cr Investment:** Amid the worst FII sell off of ₹78,027 crore, the mutual fund industry remained a pillar of support, injecting ₹57,619 crore into the Indian market. However, the turbulence hit midcap and small-cap indices hard, dragging them down by nearly 6% and 11%, respectively

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of January

- January Sets All-Category Inflow Milestone for Equity Funds:** For the fourth consecutive month, every equity fund category recorded positive net inflows, highlighting sustained and broad-based investor confidence. This consistent trend signals strong market participation and a resilient investment outlook for 2025.
- Inflows of Sectoral/Thematic Funds Boosted by Key NFOs:** Sectoral and Thematic Funds continued to dominate equity inflows, driven by strong investor enthusiasm. Adding to the momentum, five major Equity NFOs, including UTI Quant Fund, ICICI Pru Rural Opportunities Fund, Mirae Asset Small Cap Fund and WOC Quality Equity Fund, collectively amassed ₹3,907 crore, reinforcing their market appeal and boosting fresh inflows.
- Parag Parikh & Motilal Oswal Lead, ICICI Pru Dominates Equity Inflows:** Parag Parikh Flexi Cap Fund and Motilal Oswal Midcap Fund continued to hold their ground among the top 5 equity inflow schemes, showcasing strong investor confidence. Meanwhile, ICICI Prudential AMC made a notable mark, with four of its schemes securing spots in the top 10 beneficiaries of equity inflows in January, further cementing its market dominance.

Top Equity Inflows: A Category-Wise Showcase

Most Preferred! Top 10 Equity Schemes with Strong January Inflows			
Sr	Scheme Name	Sr	Scheme Name
1	Parag Parikh Flexi Cap Fund	2	Motilal Oswal Midcap Fund
3	UTI Quant Fund	4	HDFC Flexi Cap Fund
5	ICICI Pru Rural Opportunities Fund	6	Mirae Asset Small Cap Fund
7	Nippon India Large Cap Fund	8	ICICI Pru Equity Minimum Variance Fund
9	ICICI Pru Large & Mid Cap Fund	10	ICICI Pru Bluechip Fund

Category	Category Captains: Masters of Equity Inflows in January		
Sectoral/ Thematic	UTI Quant Fund	ICICI Pru Rural Oppo Fund	ICICI Pru Equity Min Var Fund
	ICICI Pru Infrastructure Fund	ICICI Pru India Oppo Fund	
Small Cap	Nippon India Small Cap Fund	Quant Small Cap Fund	SBI Small Cap Fund
	Bandhan Small Cap Fund	Motilal Oswal Small Cap Fund	
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	JM Flexicap Fund
Mid Cap	Motilal Oswal Midcap Fund	HDFC Mid-Cap Oppo Fund	Kotak Emerging Equity Fund
	Nippon India Growth Fund	Edelweiss Mid Cap Fund	
Large & Mid Cap	ICICI Pru Large & Mid Cap Fund	Motilal Oswal Large & Mid Fund	HDFC Large and Mid Cap Fund
	SBI Large & Midcap Fund	Bandhan Core Equity Fund	Kotak Equity Opp Fund
Multi Cap	Nippon India Multi Cap Fund	Kotak Multicap Fund	
Large Cap /ELSS	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	SBI Long Term Equity Fund
Contra/ Focused	SBI Contra Fund	HDFC Focused 30 Fund	ICICI Pru Focused Equity Fund
ETF / Index Fund	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF	ICICI Pru BSE Sensex ETF
	Nippon India ETF BSE Sensex	UTI Nifty 50 Index Fund	Nippon Nifty Next 50 Jr BeES

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for January 2025

- Mutual Funds Double Down on High-Conviction Stocks:** Equity mutual fund schemes are doubling down on fresh investments in high-potential stocks, showing a strong preference for companies like Adani Wilmar, Bajaj Finance, BSE, Maruti Suzuki, Trent, Apollo Hospitals, Grasim Industries, Kotak Mahindra Bank, M&M, Navin Fluorine, SRF, Cholamandalam Investment & Finance and Indus Towers. Adding to their aggressive stance, 23 equity mutual funds have also participated in the Laxmi Dental IPO, signaling confidence in new opportunities.
- Equity Schemes Exit Key Positions in Major Companies:** Several equity schemes have completely offloaded their holdings in companies like Waaree Energies, HCL Technologies, Kalyan Jewellers, Jindal Steel & Power, Dabur India, CDSL, Sona BLW Precision Forgings, Hyundai Motor India, Bajaj Housing Finance, Voltas, Motilal Oswal Financial Services, Hindalco Industries and Netweb Technologies India, signaling a shift in investment strategy.
- Equity Mutual Funds Accumulate in Market Leaders, Trim Positions in Select Stocks:** Equity mutual fund schemes have been actively accumulating shares in top-tier companies like Axis Bank, M&M, Infosys, Zomato, HDFC Bank, Bajaj Finance, Maruti Suzuki, InterGlobe Aviation, Adani Wilmar, Persistent Systems, L&T, Dixon Technologies, Hindustan Unilever, Kotak Mahindra Bank and Bharti Airtel—reflecting strong confidence in these market leaders. Meanwhile, ITC and State Bank of India witnessed notable selloffs, signaling a shift in fund strategies.
- Mutual Funds Boost Mid-Cap Bets, Trim Coforge & Indian Hotels:** Among the top-traded mid-cap stocks, equity mutual fund schemes actively invested in Adani Wilmar, Dixon Technologies, Persistent Systems, Indraprastha Gas, IndusInd Bank, Max Healthcare, ICICI Lombard and Bharat Forge, signaling confidence in these stocks. On the flip side, some schemes opted to pare down holdings in Coforge and The Indian Hotels, indicating a strategic portfolio reshuffle.
- Small-Cap Shifts:** Among the most actively traded small-cap stocks, equity mutual fund schemes showed strong buying interest in Sudarshan Chemical Industries, CAMS, Navin Fluorine, Cyient, Happy Forgings, Sobha, Deepak Fertilizers and MCX. However, notable selloffs were witnessed in Apollo Tyres and Motherson Sumi Wiring India, reflecting a strategic portfolio shift.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in Jan, 2025			Stocks Exited by Equity Mutual Fund Schemes in Jan, 2025		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Adani Wilmar Ltd.	34	7.47%	Waaree Energies Ltd.	29	0.47%
Bajaj Finance Ltd.	31	0.25%	HCL Technologies Ltd.	22	0.14%
Laxmi Dental Ltd.	23	10.14%	Kalyan Jewellers India Ltd.	19	1.04%
BSE Ltd.	23	0.93%	Zomato Ltd.	15	0.41%
Maruti Suzuki India Ltd.	20	0.24%	Jindal Steel & Power Ltd.	14	0.30%
Trent Ltd.	16	0.21%	Axis Bank Ltd.	13	0.06%
Apollo Hospitals Enterprise Ltd.	16	0.29%	Dabur India Ltd.	11	0.26%
Grasim Industries Ltd.	16	0.30%	Central Depository Services (India) Ltd	11	1.44%
Kotak Mahindra Bank Ltd.	16	0.08%	Sona BLW Precision Forgings Ltd.	11	0.57%
Mahindra & Mahindra Ltd.	15	0.15%	Hyundai Motor India Ltd.	10	0.10%
Navin Fluorine International Ltd.	15	1.64%	Bajaj Housing Finance Ltd.	10	0.08%
SRF Ltd.	13	0.21%	Voltas Ltd.	10	0.58%
Zomato Ltd.	13	0.40%	Motilal Oswal Financial Services Ltd.	9	0.16%
Indus Towers Ltd.	13	0.51%	Hindalco Industries Ltd.	9	0.47%
Cholamandalam Investment & Financ	12	0.20%	Netweb Technologies India Ltd.	9	0.92%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in January 2025					
Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Axis Bank Ltd.	93	1.94%	21	0.13%	1.81%
Reliance Industries Ltd.	84	0.17%	23	0.18%	-0.01%
Mahindra & Mahindra Ltd.	70	0.76%	21	0.62%	0.14%
Infosys Ltd.	77	0.42%	45	0.22%	0.20%
Zomato Ltd.	85	1.27%	53	0.90%	0.37%
ITC Ltd.	49	0.26%	23	0.53%	-0.27%
HDFC Bank Ltd.	98	0.21%	44	0.07%	0.14%
Bajaj Finance Ltd.	77	0.39%	25	0.35%	0.04%
ICICI Bank Ltd.	70	0.19%	44	0.19%	0.00%
Maruti Suzuki India Ltd.	60	0.46%	25	0.24%	0.22%
Interglobe Aviation Ltd.	52	1.13%	22	0.48%	0.65%
Adani Wilmar Ltd.	35	7.47%	0	0.00%	7.47%
Bharti Airtel Ltd.	73	0.18%	34	0.10%	0.08%
Kotak Mahindra Bank Ltd.	52	0.37%	19	0.35%	0.02%
Dixon Technologies (India) Ltd.	45	1.94%	37	0.60%	1.34%
Hindustan Unilever Ltd.	34	0.33%	17	0.06%	0.27%
State Bank Of India	51	0.16%	32	0.27%	-0.11%
Tata Consultancy Services Ltd.	50	0.10%	26	0.06%	0.04%
Larsen & Toubro Ltd.	51	0.31%	27	0.10%	0.21%
Persistent Systems Ltd.	35	1.39%	30	1.12%	0.27%

Top 10 traded stocks by Equity Mutual Fund Schemes in Jan,25	
Mid Cap Stocks	Small Cap Stocks
Adani Wilmar Ltd.	Multi Commodity Exchange Of India Ltd.
Dixon Technologies (India) Ltd.	Motherson Sumi Wiring India Ltd.
Persistent Systems Ltd.	Navin Fluorine International Ltd.
Indraprastha Gas Ltd.	Cyient Ltd.
Coforge Ltd.	Sudarshan Chemical Industries Ltd.
IndusInd Bank Ltd.	Apollo Tyres Ltd.
Max Healthcare Institute Ltd.	Happy Forgings Ltd.
The Indian Hotels Company Ltd.	Sobha Ltd.
ICICI Lombard General Insurance Company	Deepak Fertilisers & Petrochemicals Corp
Bharat Forge Ltd.	Computer Age Management Services Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector-wise Preferences by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
FMCG	Iron & Steel
Electricals	Diamond & Jewellery
Retailing	Plastic Products
IT	Realty
Chemicals	Inds. Gases & Fuels
Telecom	Insurance

Top AMCs: What's In/What's Out in January 2025

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Acme Solar Holdings Ltd.	
	ASK Automotive Ltd.	
ICICI Prudential Mutual Fund	Laxmi Dental Ltd.	Healthcare Global Enterprises Ltd.
	Standard Glass Lining Technology Ltd.	Waaree Energies Ltd.
	AMI Organics Ltd.	TD Power Systems Ltd.
HDFC Mutual Fund	Laxmi Dental Ltd.	PN Gadgil Jewellers Ltd.
		Sadbhav Engineering Ltd.
		Yatharth Hospital & Trauma Care Services
Nippon India Mutual Fund	PTC India Ltd.	Bajaj Housing Finance Ltd.
Kotak Mahindra Mutual Fund	The South Indian Bank Ltd.	Tata Elxsi Ltd.
	Quadrant Future Tek Ltd.	Prataap Snacks Ltd.
	Laxmi Dental Ltd.	Flair Writing Industries Ltd.
Aditya Birla Sun Life Mutual Fund	eClerx Services Ltd.	Shoppers Stop Ltd.
	Laxmi Dental Ltd.	Jindal Saw Ltd.
	Can Fin Homes Ltd.	Honasa Consumer Ltd.
Axis Mutual Fund	Avalon Technologies Ltd.	Bajaj Housing Finance Ltd.
Mirae Mutual Fund	Laxmi Dental Ltd.	Premier Energies Ltd.
	Transport Corporation Of India Ltd.	Flair Writing Industries Ltd.
DSP Mutual Fund	Mahindra & Mahindra Financial Services Ltd.	SRF Ltd.
	Laxmi Dental Ltd.	Prestige Estates Projects Ltd.
Canara Robeco Mutual Fund	Affle (India) Ltd.	Waaree Energies Ltd.
	Swiggy Ltd.	Premier Energies Ltd.
	Dr. Agarwal's Health Care Ltd.	JIO Financial Services Ltd.
Quant Mutual Fund	Divi's Laboratories Ltd.	Poonawalla Fincorp Ltd.
	Adani Wilmar Ltd.	Birlasoft Ltd.
	SBI Life Insurance Company Ltd.	Bharat Electronics Ltd.
PPFAS Mutual Fund		Coromandel International Ltd.
		Aditya Birla Fashion and Retail Ltd.
		National Aluminium Company Ltd.
Motilal Oswal Mutual Fund	Dr. Agarwal's Health Care Ltd.	Hyundai Motor India Ltd.
	Standard Glass Lining Technology Ltd.	