

Trends in Mutual Fund Average AUM: Oct-Dec, 2024

MF's Average AUM Trends: Key Highlights

Mutual Fund Average AUM Rises 3.6% in Oct-Dec 2024, Ends 2024 with a Spectacular 39% Growth!

- **Mutual Funds on the Rise:** Despite market corrections in the October-December quarter, the average AUM rose by 3.6% to ₹68.62 Lakh Cr. The mutual fund industry posted an impressive 39.39% growth in 2024, powered by record SIP inflows and a surge in New Fund Offers(NFOs).
- **SBI MF AAUM Crosses ₹11 Lakh Cr :** SBI Mutual Fund's Average Assets Under Management (AAUM) reached a new milestone, crossing ₹11 lakh crore in the last quarter. Strengthening its industry leadership, the fund house has retained its top position for the 20th consecutive quarter, reflecting unwavering investor trust and sustained excellence.
- **Mutual Fund Rankings Remain Unshaken:** The mutual fund landscape showcases remarkable stability, with the top eight and top three firms holding their ranks for 14 consecutive quarters. Notably, the top 10 Asset Management Companies (AMCs) have retained their positions, underscoring a period of consistent dominance within the industry.
- **ICICI Mutual Fund Leads Absolute Growth:** In the latest quarter, ICICI Mutual Fund emerged as the top gainer in absolute average AUM growth, followed by HDFC and Nippon India Mutual Fund. This surge highlights the fierce competition and dynamic growth fueling the mutual fund industry.
- **Rising Stars in Mutual Funds:** Invesco, Groww, Old Bridge, Helios, JM Financial and Navi Mutual Fund have climbed the mutual fund rankings, showcasing significant progress over previous quarters.
- **Top 10 AMCs Drive Industry Growth:** The top 10 Asset Management Companies (AMCs) have been instrumental in the mutual fund industry's stellar performance, accounting for a remarkable 77% of the Average AUM growth this past quarter.
- **Top Percentage Growth Performer:** In the last quarter, Motilal Oswal, Old Bridge, Groww, Zerodha and Helios Mutual Funds recorded impressive percentage growth in Average AUM, marking remarkable progress compared to previous quarters.
- **Quant Mutual Fund Sees AAUM Decline:** Quant Mutual Fund stands out as the only fund to report a decline in Average AUM during the last quarter.

Mutual Fund Champions: Top Performers of October-December 2024

Quarterly Change in Average AUM (INR Crs)				
AMC Name	Oct-Dec, 24	Jul-Sep, 24	Absolute Change	% Chg
ICICI Prudential Mutual Fund	873,958	841,227	32,730	3.89%
HDFC Mutual Fund	787,434	758,798	28,636	3.77%
Nippon India Mutual Fund	569,954	549,174	20,780	3.78%
Kotak Mahindra Mutual Fund	488,745	470,178	18,567	3.95%
Motilal Oswal Mutual Fund	86,664	70,495	16,169	22.94%
SBI Mutual Fund	1,113,952	1,098,643	15,309	1.39%
Axis Mutual Fund	326,098	312,338	13,759	4.41%
Invesco Mutual Fund	108,268	96,586	11,682	12.09%

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Top Mutual Funds: Average AUM Overview

Average AUM (INR Crs)								
AMC Name	Oct-Dec, 24	Quarterly Change				Yearly Change		
		Jul-Sep, 24	Absolute Change	% Chg		Oct-Dec, 23	Absolute Change	% Chg
SBI Mutual Fund	1,113,952	1,098,643	15,309	1.39%		850,632	263,321	30.96%
ICICI Prudential Mutual Fund	873,958	841,227	32,730	3.89%		614,564	259,393	42.21%
HDFC Mutual Fund	787,434	758,798	28,636	3.77%		551,521	235,913	42.78%
Nippon India Mutual Fund	569,954	549,174	20,780	3.78%		377,654	192,299	50.92%
Kotak Mahindra Mutual Fund	488,745	470,178	18,567	3.95%		351,142	137,603	39.19%
Aditya Birla Sun Life Mutual Fund	383,911	383,309	603	0.16%		311,509	72,402	23.24%
UTI Mutual Fund	352,412	342,549	9,863	2.88%		272,944	79,467	29.11%
Axis Mutual Fund	326,098	312,338	13,759	4.41%		262,360	63,737	24.29%
Mirae Asset Mutual Fund	194,276	191,505	2,771	1.45%		147,159	47,117	32.02%
DSP Mutual Fund	192,744	182,494	10,250	5.62%		136,054	56,690	41.67%
Tata Mutual Fund	187,905	177,796	10,109	5.69%		131,622	56,283	42.76%
Bandhan Mutual Fund	168,481	156,853	11,627	7.41%		127,914	40,567	31.71%
Edelweiss Mutual Fund	142,743	141,790	953	0.67%		116,928	25,815	22.08%
HSBC Mutual Fund	130,867	127,236	3,632	2.85%		102,039	28,828	28.25%

Rising Stars: Mutual Funds with High Growth Rates

Average AUM (INR Crs)					
Top 10 Percentage Gainers in AAUM					
AMC Name	Oct-Dec, 24	Jul-Sep, 24	Absolute Change	% Chg	
Old Bridge Mutual Fund	976	643	333	51.80%	
Groww Mutual Fund	1,538	1,047	491	46.91%	
Zerodha Mutual Fund	3,840	2,643	1,197	45.30%	
Helios Mutual Fund	2,936	2,289	647	28.28%	
Motilal Oswal Mutual Fund	86,664	70,495	16,169	22.94%	
Trust Mutual Fund	2,144	1,746	397	22.76%	
Shriram Mutual Fund	934	782	152	19.43%	
JM Financial Mutual Fund	13,574	11,445	2,128	18.60%	
Bajaj Finserv Mutual Fund	18,456	15,593	2,864	18.37%	
WhiteOak Capital Mutual Fund	15,326	13,161	2,165	16.45%	