

Mutual Fund Flows - December 2024

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Dec-24	Nov-24	Dec-24	Nov-24	Change
I	Income/Debt Oriented Schemes	(127,153)	12,916	1,698,140	1,711,915	-0.8%
II	Growth/Equity Oriented Schemes	41,156	35,943	3,090,096	2,979,298	3.7%
III	Hybrid Schemes	4,370	4,124	931,530	916,644	1.6%
IV	Solution Oriented Schemes	333	319	53,441	51,986	2.8%
V	Other Schemes	784	7,061	1,132,688	1,118,375	1.3%
VI	Closed/ Interval Schemes	155	(68)	27,065	26,696	1.4%
	Total	-80,355	60,295	6,932,959	6,804,913	1.88%

The Mutual Fund industry's average AUM soared to an all-time high of ₹69.33 Lakh Cr in December, marking a 1.88% rise despite hefty net outflows of ₹80,355 Cr. Calendar Year 2024 wrapped up on a high note, with an impressive 35.70% growth in AUM.

Equity Funds

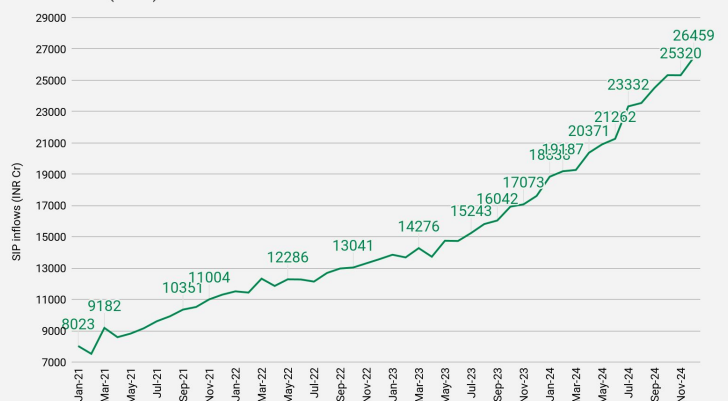
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Dec-24	Nov-24	Dec-24	Nov-24	Change
Equity Oriented Schemes						
Multi Cap Fund		3,075	3,626	182,231	173,998	4.7%
Large Cap Fund		2,011	2,548	366,104	358,341	2.2%
Large & Mid Cap Fund		3,812	4,680	273,846	262,320	4.4%
Mid Cap Fund		5,093	4,883	401,252	381,718	5.1%
Small Cap Fund		4,668	4,112	332,952	318,282	4.6%
Dividend Yield Fund		277	216	32,206	31,659	1.7%
Value Fund/Contra Fund		1,514	2,088	191,263	186,643	2.5%
Focused Fund		456	430	148,931	145,866	2.1%
Sectoral/Thematic Funds		15,332	7,658	472,462	451,487	4.6%
ELSS		188	619	246,088	241,125	2.1%
Flexi Cap Fund		4,731	5,084	442,761	427,859	3.5%
Sub Total		41,156	35,943	3,090,096	2,979,298	3.7%
Hybrid Schemes						
Balanced / Agg Hybrid Fund		328	914	224,944	220,427	2.0%
Dynamic / BAF		1,596	1,570	288,317	283,765	1.6%
Arbitrage		(409)	(1,353)	236,723	235,230	3.2%
Others		2,855	2,993	181,546	177,222	1.6%
Sub Total		4,370	4,124	931,530	916,644	1.6%
Total		45,526	40,067	4,021,626	3,895,942	3.2%

- Equity-oriented schemes attracted ₹41,156 Cr in December, recording the second highest monthly inflow ever as inflows continued for the 46th straight month, creating the longest streak on record.
- In December, inflows into Sector/Thematic funds more than doubled, rising to ₹15,332 Cr from ₹7,658 Cr. For the third consecutive month in CY 2024, all equity fund categories posted positive net inflows, with Mid Cap and Small Cap funds witnessing a slight uptick in inflows.
- Arbitrage funds recorded an outflow of ₹409 Cr in December, marking the second consecutive month of outflows, though lower than November's outflow of ₹1,332 Cr.
- For the first time ever, monthly SIP inflows soared past ₹26,000 Cr as they touched ₹26,459 Cr in December, surpassing November's ₹25,320 Cr and setting a historic benchmark.

Segment-wise Equity Flows (₹Cr)



SIP Inflows (₹Cr)



Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Dec-24	Nov-24	Dec-24	Nov-24	Change
Index Funds		4,786	4,343	277,091	269,012	3.0%
GOLD ETF		640	1,257	44,342	43,567	1.8%
Other ETFs		(4,558)	1,531	784,169	779,302	0.6%
FOF investing overseas		(83)	(69)	27,085	26,494	2.2%
Total		784	7,061	1,132,688	1,118,375	1.3%

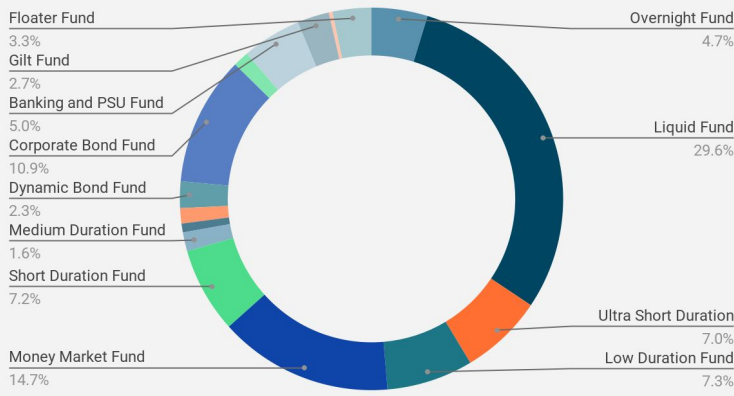
- Exchange-Traded Funds (ETFs) witnessed outflows of ₹4,558 Cr in December, a stark contrast to the ₹1,531 Cr inflows recorded in November. Passive Fund category witnessed an 89% plunge in inflows, dropping to ₹784 Cr in December.

Source: AMFI

Debt Funds

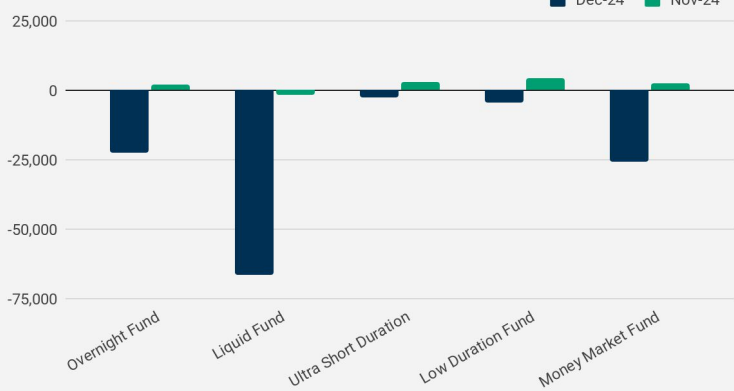
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Dec-24	Nov-24	Dec-24	Nov-24	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(22,348)	2,019	100,857	100,880	0.0%
2	Liquid Fund	(66,532)	(1,779)	545,977	563,062	-3.0%
3	Ultra Short Duration Fund	(2,410)	2,962	111,611	109,703	1.7%
4	Low Duration Fund	(4,311)	4,374	118,039	113,861	3.7%
5	Money Market Fund	(25,843)	2,426	244,495	250,574	-2.4%
6	Short Duration Fund	(2,581)	(454)	114,428	115,286	-0.7%
7	Medium Duration Fund	(576)	(201)	25,265	25,533	-1.1%
8	Medium to Long Duration Fund	152	(243)	11,664	11,542	1.1%
9	Long Duration Fund	680	80	19,981	19,396	3.0%
10	Dynamic Bond Fund	(450)	314	35,555	35,337	0.6%
11	Corporate Bond Fund	(820)	2,138	171,507	169,439	1.2%
12	Credit Risk Fund	(356)	(196)	20,862	21,073	-1.0%
13	Banking and PSU Fund	(339)	(259)	78,244	78,242	0.0%
14	Gilt Fund	343	1,803	42,517	40,368	5.3%
15	Gilt Fund (10Y Dur.)	(279)	275	5,071	4,877	4.0%
16	Floater Fund	(1,483)	(342)	52,065	52,743	-1.3%
	Sub Total	-127,153	12,916	1,698,140	1,711,915	-0.80%

Debt AUM split as on 31st December 2024

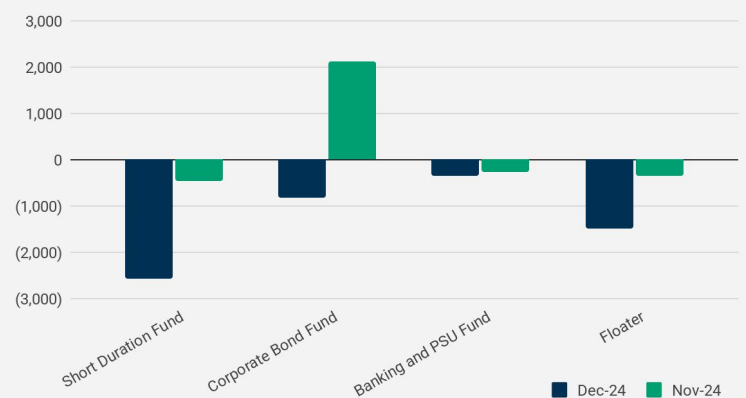


- The average AUM of debt funds slipped by 0.8% in December, driven by a staggering outflow of ₹1.27 Lakh Cr, reversing from ₹12,916 Cr inflows in November.
- However, CY 2024 wrapped up with a 22% surge in average AUM of Debt Funds, reaching ₹16.98 Lakh Cr, up from ₹13.92 Lakh Cr last year.
- Liquid funds led the exodus with ₹66,532 Cr, followed by Money Market Funds at ₹25,843 Cr and Overnight Funds at ₹23,348 Cr exiting during the month.
- The outflows in December were primarily driven by increased corporate redemptions as companies mobilized funds to meet third-quarter advance tax obligations.
- Barring Gilt Funds and Long Duration Funds, all other debt fund categories faced redemptions in December.

Debt Flows < 1 Yr Horizon (₹Cr)



Debt Flows > 1 Yr Horizon (₹Cr)



Source: AMFI