

Activities of Equity Mutual Fund Schemes - December 2024

Equity Mutual Funds 2024: A Year of Resilience and Record-Breaking Growth

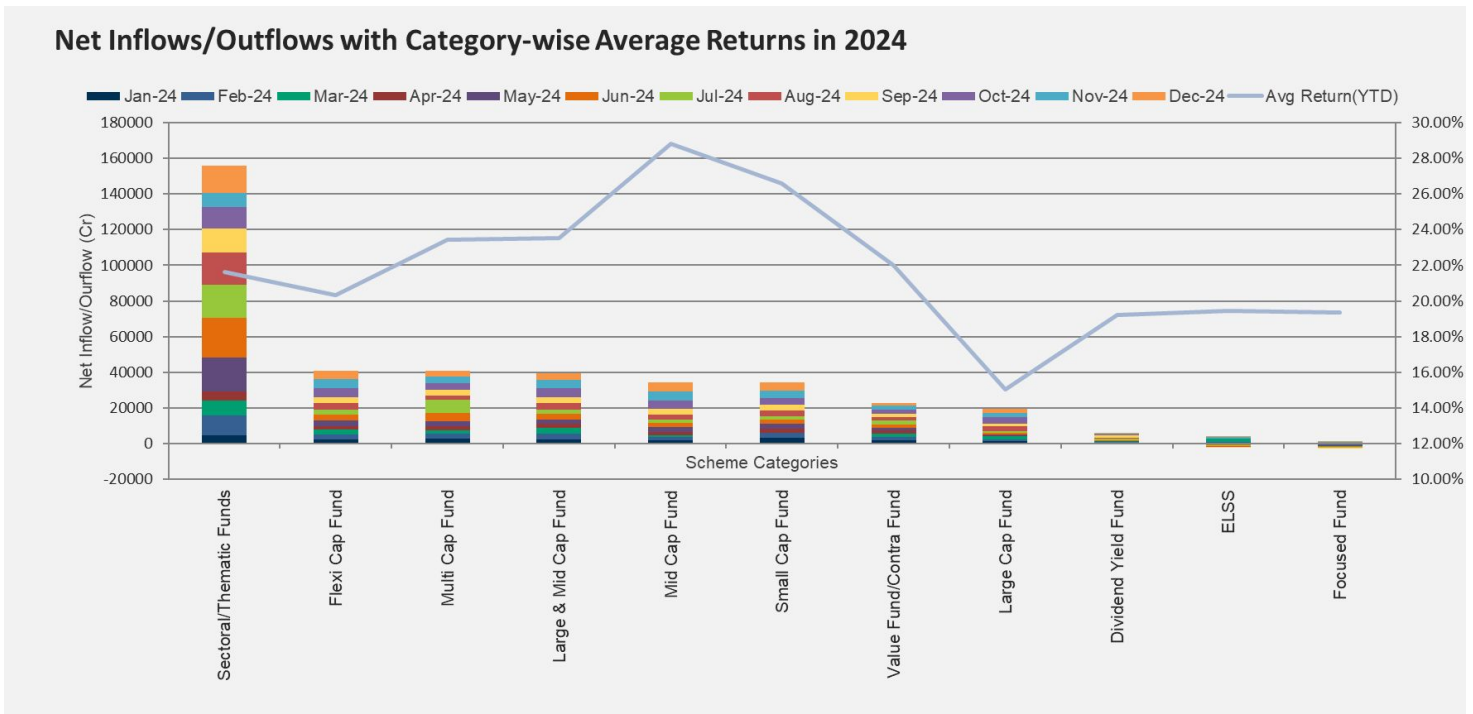
- **Equity Mutual Funds Soar in 2024 with 40% Net AUM Surge to ₹30.58 Lakh Cr:** In 2024, equity mutual funds witnessed a phenomenal surge, with Net Assets Under Management (AUM) climbing 40.30% to ₹30.58 Lakh Cr. The highest Net AUM of ₹31.10 Lakh Cr was recorded in September, marking a significant milestone. Record-breaking SIP contributions and substantial inflows from New Fund Offerings (NFOs) fortified investor confidence, fueling exceptional growth in the mutual fund sector.
- **Equity Mutual Funds Hit Record Inflows of ₹3.94 Lakh Cr in 2024:** Equity mutual fund inflows for 2024 reached an all-time high of ₹3.94 Lakh Cr, with October and December standing out as the months with the highest contributions. This surge reflects unwavering investor confidence and consistent market participation throughout the year.
- **Sector & Thematic Funds Lead the Charge with 40% of Inflows in 2024:** Sector and thematic funds stole the spotlight in 2024, contributing a massive 40% of total inflows. Flexi Cap, Multi Cap, Large & Mid Cap, Mid Cap and Small Cap Funds each accounted for around 10% of the overall inflows, reflecting diversified investor preferences and robust market participation across categories.
- **SBI Mutual Fund Tops 2024 Equity Inflows:** In the arena of open-ended equity schemes (excluding ETFs and Index Funds), SBI Mutual Fund led the pack in 2024, capturing over 15% of the total equity inflows. Together, SBI, HDFC, ICICI Pru, Nippon, Motilal Oswal, PPFAS and Quant AMCs commanded more than 70% of the year's total inflows, underscoring their dominance in the equity mutual fund space.
- **Parag Parikh Flexi Cap Leads 2024 Equity Inflows as Top 10 Equity Schemes Capture 30% Share:** In 2024, Parag Parikh Flexi Cap Fund emerged as the most popular equity scheme, attracting the highest inflows, followed by SBI Contra Fund and Motilal Oswal Midcap Fund. Despite nearly 500 equity schemes in the market, the top 10 funds captured over 30% of total inflows, exceeding ₹1.20 Lakh Cr. The top 15 funds secured more than 40%, amounting over ₹1.6 Lakh Cr, highlighting a strong investor preference for select, high-performing schemes.
- **Sector/Thematic Funds Lead Equity MF Segment in Net AUM for Sixth Month in 2024:** For the sixth consecutive month, Sector/Thematic Funds dominated the Equity Mutual Fund segment, reaching a Net AUM of ₹4.72 Lakh Cr, followed closely by Flexi Cap Funds at ₹4.38 Lakh Cr.
- **SBI Mutual Fund Leads December Equity Inflows with 15% Share:** In December, SBI Mutual Fund stood out as the top beneficiary in the open-ended equity schemes category (excluding ETFs and Index Funds), capturing around 15% of total equity inflows. Together, SBI, Motilal Oswal, ICICI Pru, Nippon, HDFC, PPFAS and Kotak AMCs commanded over 60% of the month's inflows.
- **Equity Funds End 2024 with ₹41,156 Cr Inflows in December, Marking a 46-Month Winning Streak:** Equity-oriented schemes garnered ₹41,156 Cr in December, the second-highest monthly inflow ever, extending the record-breaking 46-month streak of continuous inflows.
- **Monthly SIP Inflows Cross ₹26,000 Cr Mark for the First Time Ever:** In December, monthly SIP inflows reached an all-time high of ₹26,459 Cr, surpassing November's ₹25,320 Cr and setting a historic benchmark in the mutual fund industry.

2024's Most Preferred Investment Schemes with Record Inflows

Investor Favorites: Schemes with the Highest Inflows in 2024	
Category	Scheme Name
₹10,000 Cr+ Annual Inflows Club: Schemes That Ruled in 2024	
Flexi Cap Fund	Parag Parikh Flexi Cap Fund
Contra Fund	SBI Contra Fund
Mid Cap Fund	Motilal Oswal Midcap Fund
Sector/Thematic Fund	HDFC Manufacturing Fund
Large Cap Fund	Nippon India Large Cap Fund
Small Cap Fund	Quant Small Cap Fund
Sector/Thematic Fund	SBI Energy Opportunities Fund
Sector/Thematic Fund	ICICI Pru Energy Opportunities Fund
₹5,000 Cr+ Annual Inflows Club: Schemes That Ruled in 2024	
Flexi Cap Fund	HDFC Flexi Cap Fund
Multi Cap Fund	Nippon India Multi Cap Fund
Sector/Thematic Fund	SBI Innovative Opportunities Fund
Large Cap Fund	ICICI Pru Bluechip Fund
Large & Mid Cap Fund	SBI Large & Midcap Fund
Small Cap Fund	Nippon India Small Cap Fund
Sector/Thematic Fund	SBI Automotive Opportunities Fund

* Inflows are approximately estimated based on AUM and NAV calculations.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of December

- December Marks All-Category Inflow Milestone for Equity Funds:** For the third consecutive month this calendar year, all categories of equity funds reported positive net inflows in December. This trend underscores sustained and broad-based investor interest across the equity segment.
- Inflows of Sectoral/Thematic Funds Boosted by Key NFOs:** Sectoral and Thematic Funds retained their top spot in equity inflows, fueled by strong investor interest. A total of 13 notable Equity NFOs, including SBI Quant Fund, ICICI Pru Equity Minimum Variance Fund, Axis Momentum Fund, Aditya Birla SL Conglomerate Fund, DSP Business Cycle Fund and others, collectively garnered ₹11,402 Cr, further reinforcing their market appeal and driving inflows.
- Top Schemes Shine in December Equity Inflows:** Parag Parikh Flexi Cap Fund and Motilal Oswal Midcap Fund remained among the top 5 schemes for equity inflows, while SBI Contra Fund continued its impressive streak, attracting substantial equity inflows for the twelfth consecutive month in December.

Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in December

Active Equity Schemes	Passive Equity Schemes
SBI Quant Fund	Nippon India ETF Nifty 50 BeES
Motilal Oswal Midcap Fund	ICICI Pru Nifty 50 ETF
ICICI Pru Equity Minimum Variance Fund	ICICI Pru BSE Sensex ETF
Parag Parikh Flexi Cap Fund	Nippon India ETF BSE Sensex
Axis Momentum Fund	UTI Nifty 50 Index Fund

Category	Category Captains: Masters of Equity Inflows in December		
Sectoral/ Thematic	SBI Quant Fund	ICICI Pru Equity Min Var Fund	Axis Momentum Fund
	ABSL Conglomerate Fund	DSP Business Cycle Fund	Bank of India Consumption Fund
	Union Active Momentum Fund	Motilal Oswal Business Cycle	Kotak Trans. & Logistics Fund
Mid Cap / Flexi Cap	Motilal Oswal Midcap Fund	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund
	HDFC Mid-Cap Opportunities Fund	Kotak Emerging Equity Fund	Nippon India Growth Fund
Small Cap	Nippon India Small Cap Fund	Motilal Oswal Small Cap Fund	Quant Small Cap Fund
	Bandhan Small Cap Fund	SBI Small Cap Fund	Invesco India Smallcap Fund
Large & Mid Cap / Multi Cap	Motilal Oswal Large & Midcap Fund	Motilal Oswal Multi Cap Fund	Nippon India Multi Cap Fund
	ICICI Pru Large & Mid Cap Fund	SBI Large & Midcap Fund	Bandhan Core Equity Fund
Large Cap / Focussed	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	HDFC Focused 30 Fund
Contra / Value/ ELSS	SBI Contra Fund	ICICI Pru Value Discovery Fund	SBI Long Term Equity Fund
ETF / Index Fund	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF	ICICI Pru BSE Sensex ETF
	Nippon India ETF BSE Sensex	UTI Nifty 50 Index Fund	UTI Nifty200 Mom 30 Index Fund

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for December, 2024

- Equity Mutual Funds Go Big on December IPOs:** Over 60 equity mutual fund schemes actively participated in December's standout IPOs, showcasing keen interest in companies like Vishal Mega Mart, Sai Life Sciences, International Gemmological Institute, Inventurus Knowledge Solutions, Carraro India, Unimech Aerospace and Manufacturing, DAM Capital Advisors and Sanathan Textiles.
- Top New Investment Picks by Equity Mutual Funds:** Several equity mutual fund schemes have demonstrated a strong preference for fresh investments in companies such as PG Electroplast, Torrent Power, Dr. Reddy Laboratories, Godrej Properties, Mankind Pharma, Cipla and Bharat Forge.
- Equity Schemes Exit Key Positions in Major Companies:** Several equity schemes have fully exited their positions in companies such as National Aluminium Company, Bajaj Housing Finance, Hero MotoCorp, Samvardhana Motherson International, Kotak Mahindra Bank, Tata Motors, SBI Life Insurance Company, Escorts Kubota, Bajaj Auto and NTPC.
- Equity Mutual Funds Accumulate in Market Leaders, Trim Positions in Select Stocks:** Overall, equity mutual fund schemes have been actively accumulating shares in prominent companies like M&M, Infosys, Torrent Power, Mankind Pharma, Cipla, Reliance, Trent and PG Electroplast, reflecting their strong confidence in these market leaders. Among the most traded stocks, there was a notable selloff in Zomato, Bajaj Auto and Kotak Mahindra Bank.
- Mid-Cap Moves:** Among the top-traded mid-cap stocks, many schemes invested in companies such as OFSS, HPCL, Godrej Properties, Torrent Power and Bharat Forge. Meanwhile, several equity schemes chose to sell holdings in Coforge, Persistent Systems and Dixon Technologies.
- Small-Cap Shifts:** Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies such as Apollo Tyres, Nuvama Wealth Management, TBO Tek, Radico Khaitan and Kalpataru Projects International, while notable disinvestment occurred in MCX.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in Dec, 2024			Stocks Exited by Equity Mutual Fund Schemes in Dec, 2024		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Vishal Mega Mart Ltd.	64	8.21%	National Aluminium Company Ltd.	19	0.68%
Sai Life Sciences Ltd.	43	9.71%	Bajaj Housing Finance Ltd.	17	0.23%
International Gemmological Institute	30	4.07%	NTPC Ltd.	17	0.12%
PG Electroplast Ltd.	29	5.58%	Hero MotoCorp Ltd.	17	0.70%
Inventurus Knowledge Solutions Ltd.	26	1.49%	Samvardhana Motherson Internationa	16	0.52%
Dr. Reddy's Laboratories Ltd.	21	0.91%	Kotak Mahindra Bank Ltd.	15	0.12%
Carraro India Ltd.	16	10.89%	Tata Motors Ltd.	12	0.10%
Godrej Properties Ltd.	15	1.03%	SBI Life Insurance Company Ltd.	11	0.20%
Mankind Pharma Ltd.	15	0.53%	Avenue Supermarts Ltd.	10	0.07%
Unimech Aerospace and Manufacturi	15	2.00%	Escorts Kubota Ltd.	10	0.35%
DAM Capital Advisors Ltd.	14	4.73%	Axis Bank Ltd.	10	0.08%
Bharat Forge Ltd.	13	0.89%	Tata Consultancy Services Ltd.	10	0.02%
Torrent Power Ltd.	13	2.58%	Hindalco Industries Ltd.	9	0.10%
Cipla Ltd.	11	0.67%	Bajaj Auto Ltd.	9	0.45%
Sanathan Textiles Ltd.	11	4.91%	JB Chemicals & Pharmaceuticals Ltd.	8	0.34%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in December 2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/ Reduction in Holding
Zomato Ltd.	49	0.22%	47	1.77%	-1.55%
Vishal Mega Mart Ltd.	64	8.21%	0	0.00%	8.21%
HDFC Bank Ltd.	74	0.14%	34	0.09%	0.05%
ICICI Bank Ltd.	52	0.20%	32	0.14%	0.06%
Mahindra & Mahindra Ltd.	32	0.64%	21	0.20%	0.44%
Torrent Power Ltd.	36	5.08%	5	0.50%	4.58%
Oracle Financial Services Software Ltd.	17	1.25%	18	1.23%	0.02%
Larsen & Toubro Ltd.	39	0.27%	37	0.27%	0.00%
Reliance Industries Ltd.	54	0.13%	22	0.02%	0.11%
Cipla Ltd.	55	1.73%	16	0.28%	1.45%
Infosys Ltd.	52	0.20%	34	0.09%	0.11%
PG Electroplast Ltd.	32	6.99%	4	0.20%	6.79%
Sun Pharmaceutical Industries Ltd.	29	0.22%	29	0.20%	0.02%
Mankind Pharma Ltd.	44	1.44%	16	0.29%	1.15%
Bajaj Auto Ltd.	21	0.49%	25	0.73%	-0.24%
Dr. Reddy's Laboratories Ltd.	45	1.23%	11	0.37%	0.86%
Trent Ltd.	30	0.61%	28	0.12%	0.49%
Axis Bank Ltd.	51	0.52%	20	0.10%	0.42%
Kotak Mahindra Bank Ltd.	29	0.29%	27	0.33%	-0.04%
Bharat Forge Ltd.	42	2.45%	10	0.42%	2.03%

Top 10 traded stocks by Equity Mutual Fund Schemes in Dec, 24

Mid Cap Stocks	Small Cap Stocks
Vishal Mega Mart Ltd.	PG Electroplast Ltd.
Torrent Power Ltd.	Sai Life Sciences Ltd.
Oracle Financial Services Software Ltd.	International Gemmological Institute
Mankind Pharma Ltd.	Multi Commodity Exchange Of India Ltd.
Bharat Forge Ltd.	Apollo Tyres Ltd.
Coforge Ltd.	Nuvama Wealth Management Ltd.
Hindustan Petroleum Corporation Ltd.	TBO Tek Ltd.
Persistent Systems Ltd.	Radico Khaitan Ltd.
Godrej Properties Ltd.	JB Chemicals & Pharmaceuticals Ltd.
Dixon Technologies (India) Ltd.	Kalpataru Projects International Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector-wise Preferences by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Business Services	Electricals
IT	Non - Ferrous Metals
FMCG	Plastic Products
Alcohol	Logistics
Construction Materials	Mining
Diamond & Jewellery	Iron & Steel

Top AMCs: What's In/What's Out in December 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Vishal Mega Mart Ltd.	Bajaj Housing Finance Ltd.
	Wonderla Holidays Ltd.	
	Sanathan Textiles Ltd.	
ICICI Prudential Mutual Fund	International Gemmological Institute	Bajaj Housing Finance Ltd.
	Vishal Mega Mart Ltd.	Interarch Building Products Ltd.
	PG Electroplast Ltd.	India Shelter Finance Corporation Ltd.
HDFC Mutual Fund	Vishal Mega Mart Ltd.	Jai Balaji Industries Ltd.
	Inventurus Knowledge Solutions Ltd.	CSB Bank Ltd.
	One Mobikwik Systems Ltd.	KRBL Ltd.
Nippon India Mutual Fund	Vishal Mega Mart Ltd.	Happy Forgings Ltd.
	Sai Life Sciences Ltd.	
	Sanathan Textiles Ltd.	
Kotak Mahindra Mutual Fund	Nuvama Wealth Management Ltd.	UTI Asset Management Company Ltd.
	Yatharth Hospital & Trauma Care Ser	Hindustan Zinc Ltd.
	Vishal Mega Mart Ltd.	Kansai Nerolac Paints Ltd.
Aditya Birla Sun Life Mutual Fund	Vishal Mega Mart Ltd.	Dish TV India Ltd.
	Manorama Industries Ltd.	Unicommerce eSolutions Ltd.
	Inventurus Knowledge Solutions Ltd.	Nuvoco Vistas Corporation Ltd.
Axis Mutual Fund	Vishal Mega Mart Ltd.	
	PG Electroplast Ltd.	
	International Gemmological Institute	
Mirae Mutual Fund	Sai Life Sciences Ltd.	Bajaj Housing Finance Ltd.
	International Gemmological Institute	Sanofi Consumer Healthcare India Ltd.
	Vishal Mega Mart Ltd.	
DSP Mutual Fund	Vishal Mega Mart Ltd.	KFin Technologies Ltd.
	Sai Life Sciences Ltd.	Premier Energies Ltd.
	Oberoi Realty Ltd.	Bharti Hexacom Ltd.
Canara Robeco Mutual Fund	Radico Khaitan Ltd.	Info Edge (India) Ltd.
	Syngene International Ltd.	Bajaj Housing Finance Ltd.
	Asian Paints Ltd.	
Quant Mutual Fund	Ventive Hospitality Ltd.	Divi's Laboratories Ltd.
	Dr. Reddy's Laboratories Ltd.	Manappuram Finance Ltd.
	Indus Towers Ltd.	United Spirits Ltd.
PPFAS Mutual Fund	Narayana Hrudayalaya Ltd.	UTI Asset Management Company Ltd.
	Bajaj Auto Ltd.	Hindustan Petroleum Corporation Ltd.
	JIO Financial Services Ltd.	Coforge Ltd.
Motilal Oswal Mutual Fund	International Gemmological Institute	Bajaj Housing Finance Ltd.
	Carraro India Ltd.	Western Carriers (India) Ltd.
	Inventurus Knowledge Solutions Ltd.	Kross Ltd.