

AMFI's Stock Categorization: Unpacking Large, Mid & Small Cap Shifts

- Market Cap Cutoffs Rise in Latest Stock Categorization :-** In the recent stock categorization, the **Large Cap cutoff** for average market cap over last 6 months has risen to **₹1 lakh Cr** from **₹67,000 Cr**. Similarly, the **Mid Cap cutoff** for average market Cap has increased to **₹33K Cr** from **₹22K crore**.
- AMFI's Latest: 11 Stocks Elevated to Large Cap :-** In the latest AMFI stock categorization, eleven notable stocks have been elevated from the Mid Cap to the Large Cap category including recent IPO giants Hyundai, Swiggy, Bajaj Housing Finance, and NTPC Green as direct entries. Other notable upgrades include CG Power, Cummins India, Polycab, Indus Towers, Rail Vikas Nigam, ICICI Pru Life and Info Edge.
- Key Downgrades: 11 Stocks Move from Large Cap to Mid Cap :-** In the recent reclassification, Adani Total Gas, Apollo Hospitals, BHEL, Canara Bank, IDBI Bank, IndusInd Bank, Jindal Steel, Union Bank, NHPC, Shree Cements and Mankind Pharma have moved from the Large Cap to the Mid Cap category.
- Stock Upgrades and Downgrades: Small Cap to Mid Cap Shifts :-** In the latest reclassification, 9 stocks have been upgraded from Small Cap to Mid Cap. Meanwhile, 13 stocks have been downgraded from Mid Cap to Small Cap.

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UPGRADES			DOWNGRADES		
Stock Name	No. of Equity Schemes with Stock Holdings	% Holding of Company	Stock Name	No. of Equity Schemes with Stock Holdings	% Holding of Company
MID CAP → LARGE CAP			LARGE CAP → MID CAP		
Avg Market Cap Over the Last 6 Months Exceeded ₹1 Lakh Cr			Avg Market Cap Over the Last 6 Months Fell Below ₹1 Lakh Cr		
Bajaj Housing Finance Ltd	41	0.76%	Adani Total Gas Ltd	52	0.12%
CG Power And Industrial Solutions Ltd	123	6.72%	Apollo Hospitals Enterprises Ltd	185	10.83%
Cummins India Ltd	221	14.53%	Bharat Heavy Electricals Ltd	134	4.82%
Hyundai Motor India Ltd	78	4.13%	Canara Bank	100	2.25%
ICICI Prudential Life Insurance Company	122	6.55%	IDBI Bank Ltd	37	0.02%
Indus Towers Ltd	140	8.97%	Indusind Bank Ltd	246	18.69%
Info Edge(India) Ltd	166	10.58%	Jindal Steel & Power Ltd	145	11.10%
NTPC Green Energy Ltd	76	3.10%	Mankind Pharma Ltd	131	6.14%
Polycab India Ltd	94	7.19%	NHPC Ltd	86	1.56%
Rail Vikas Nigam Ltd	50	0.21%	Shree Cements Ltd	93	7.24%
Swiggy Ltd	80	4.30%	Union Bank Of India	85	3.14%
SMALL CAP → MID CAP			MID CAP → SMALL CAP		
Avg Market Cap Over the Last 6 Months Exceeded ₹33K Cr			Avg Market Cap Over the Last 6 Months Fell Below ₹33K Cr		
360 One Wam Ltd	87	6.08%	Apollo Tyres Ltd	75	15.40%
Aditya Birla Fashion And Retail Ltd	65	7.64%	Bandhan Bank Ltd	70	4.08%
GE Vernova T&D India Ltd	132	23.09%	Delhivery Ltd	94	21.73%
Inventus Knowledge Solutions Ltd	N.A.	N.A.	Gland Pharma Ltd	99	30.26%
Kaynes Technology India Ltd	88	12.05%	Global Health Ltd	75	9.34%
Ola Electric Mobility Ltd	30	4.01%	Go Digit General Insurance Ltd	53	6.74%
Premier Energies Ltd	56	4.00%	Hindustan Copper Ltd.	42	0.29%
Vishal Mega Mart Ltd	N.A.	N.A.	ITI Ltd	25	0.04%
Waaree Energies Ltd	53	4.10%	Mangalore Refinery & Petrochemicals	49	1.27%
			Motherson Sumi Wiring India Ltd	84	13.54%
			Poonawalla Fincorp Ltd	59	5.05%
			Star Health And Allied Insurance Company	73	10.00%
			ZF Commercial Vehicle Control Systems	97	20.02%

*The company holdings are calculated based on the portfolios of selected schemes as of November 30, 2024. The selected schemes for this report include equity-oriented schemes, ETFs and index funds, while hybrid and other category schemes have not been considered.