

# Mutual Fund Flows - November 2024

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Nov-24	Oct-24	Nov-24	Oct-24	Change
I	Income/Debt Oriented Schemes	12,916	157,402	1,711,915	1,680,203	1.9%
II	Growth/Equity Oriented Schemes	35,943	41,887	2,979,298	3,038,538	-1.9%
III	Hybrid Schemes	4,124	16,863	916,644	922,558	-0.6%
IV	Solution Oriented Schemes	319	326	51,986	52,829	-1.6%
V	Other Schemes	7,061	23,428	1,118,375	1,129,283	-1.0%
VI	Closed/ Interval Schemes	(68)	(78)	26,696	26,911	-0.8%
	<b>Total</b>	<b>60,295</b>	<b>239,829</b>	<b>6,804,913</b>	<b>6,850,321</b>	<b>-0.66%</b>

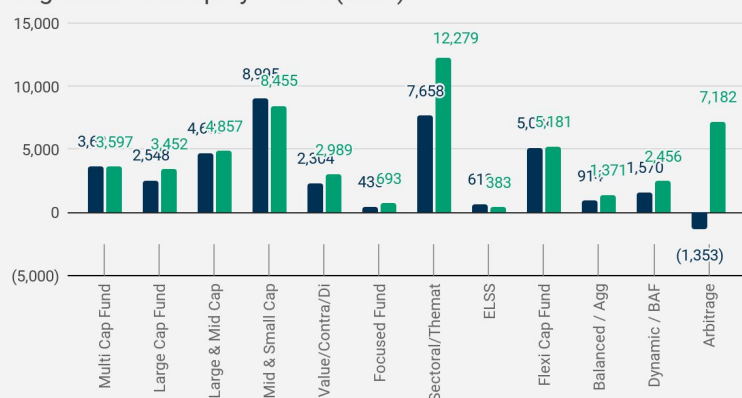
The Mutual Fund industry's average AUM dipped by 0.66% in November, settling at ₹68.05 Lakh Cr, even as net inflows surged to ₹60,295 Cr.

## Equity Funds

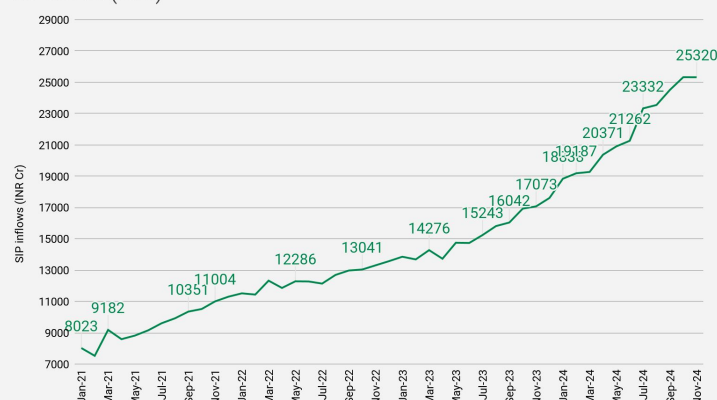
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Nov-24	Oct-24	Nov-24	Oct-24	Change
<b>Open ended Schemes</b>						
<b>Equity Oriented Schemes</b>						
	Multi Cap Fund	3,626	3,597	173,998	176,527	-1.4%
	Large Cap Fund	2,548	3,452	358,341	367,566	-2.5%
	Large & Mid Cap Fund	4,680	4,857	262,320	266,687	-1.6%
	Mid Cap Fund	4,883	4,683	381,718	389,023	-1.9%
	Small Cap Fund	4,112	3,772	318,282	323,194	-1.5%
	Dividend Yield Fund	216	533	31,659	32,587	-2.8%
	Value Fund/Contra Fund	2,088	2,457	186,643	190,808	-2.2%
	Focused Fund	430	693	145,866	149,878	-2.7%
	Sectoral/Thematic Funds	7,658	12,279	451,487	458,204	-1.5%
	ELSS	619	383	241,125	249,428	-3.3%
	Flexi Cap Fund	5,084	5,181	427,859	434,636	-1.6%
	<b>Sub Total</b>	<b>35,943</b>	<b>41,887</b>	<b>2,979,298</b>	<b>3,038,538</b>	<b>-1.9%</b>
<b>Hybrid Schemes</b>						
	Balanced / Agg Hybrid Fund	914	1,371	220,427	224,788	-1.9%
	Dynamic / BAF	1,570	2,456	283,765	286,563	-1.0%
	Arbitrage	(1,353)	7,182	235,230	235,528	0.9%
	Others	2,993	5,855	177,222	175,679	-1.0%
	<b>Sub Total</b>	<b>4,124</b>	<b>16,863</b>	<b>916,644</b>	<b>922,558</b>	<b>-0.6%</b>
	<b>Total</b>	<b>40,067</b>	<b>58,750</b>	<b>3,895,942</b>	<b>3,961,096</b>	<b>-1.6%</b>

- Equity oriented schemes saw ₹35.94K Cr inflows in November, marking an extraordinary 45 month streak of positive contributions. However, a slight market correction led to a dip in the Average AUM at ₹29.79 Lakh Cr.
- In November, Large Cap fund inflows fell by 26.2%, while Small Cap and Mid Cap funds gained traction with 9.0% and 4.3% growth, respectively. Sectoral and Thematic funds faced a significant drop, with inflows plunging to ₹7,658 Cr from ₹12.27K Cr in October.
- Arbitrage funds saw a sharp reversal with an outflow of ₹1,332 Cr in November, compared to inflow of ₹7.18K Cr in October, leading to a 75% drop in Hybrid fund inflows.
- Systematic Investment Plans (SIPs) once again garnered ₹25,320 Cr in November, maintaining near-parity with October's ₹25,323 Cr, reflecting consistent investor confidence.

### Segment-wise Equity Flows (₹Cr)



### SIP Inflows (₹Cr)



## Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Nov-24	Oct-24	Nov-24	Oct-24	Change
<b>Other Schemes</b>						
	Index Funds	4,343	7,931	269,012	268,320	0.3%
	GOLD ETF	1,257	1,962	43,567	42,196	3.2%
	Other ETFs	1,531	13,442	779,302	792,561	-1.7%
	FOF investing overseas	(69)	94	26,494	26,206	1.1%
	<b>Total</b>	<b>7,061</b>	<b>23,428</b>	<b>1,118,375</b>	<b>1,129,283</b>	<b>-1.0%</b>

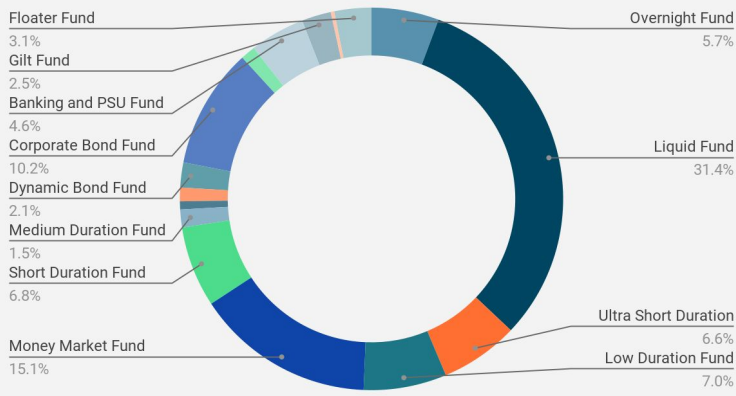
- Exchange-Traded Funds (ETFs) saw inflows plummet to ₹1,531.2 Cr in November, a sharp decline from ₹13,441.8 Cr recorded in October.
- Index Funds saw a 45% decline in inflows, falling to ₹4,343 Cr in November, signaling a shift in investor preferences.

Source: AMFI

## Debt Funds

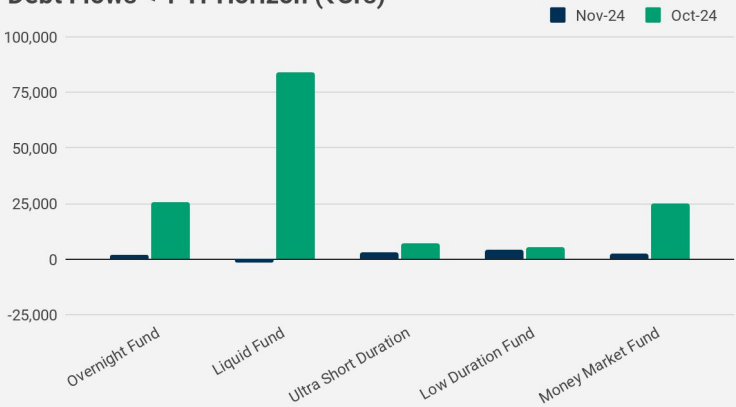
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Nov-24	Oct-24	Nov-24	Oct-24	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	2,019	25,784	100,880	100,827	0.1%
2	Liquid Fund	(1,779)	83,863	563,062	547,777	2.8%
3	Ultra Short Duration Fund	2,962	7,054	109,703	105,915	3.6%
4	Low Duration Fund	4,374	5,600	113,861	109,430	4.0%
5	Money Market Fund	2,426	25,303	250,574	249,761	0.3%
6	Short Duration Fund	(454)	1,362	115,286	114,885	0.3%
7	Medium Duration Fund	(201)	(149)	25,533	25,564	-0.1%
8	Medium to Long Duration Fund	(243)	99	11,542	11,629	-0.8%
9	Long Duration Fund	80	1,117	19,396	18,719	3.6%
10	Dynamic Bond Fund	314	515	35,337	34,856	1.4%
11	Corporate Bond Fund	2,138	4,644	169,439	165,931	2.1%
12	Credit Risk Fund	(196)	(358)	21,073	21,194	-0.6%
13	Banking and PSU Fund	(259)	937	78,242	77,260	1.3%
14	Gilt Fund	1,803	1,376	40,368	39,358	2.6%
15	Gilt Fund (10Y Dur.)	275	103	4,877	4,773	2.2%
16	Floater Fund	(342)	152	52,743	52,322	0.8%
	<b>Sub Total</b>	<b>12,916</b>	<b>157,402</b>	<b>1,711,915</b>	<b>1,680,203</b>	<b>1.89%</b>

Debt AUM split as on 30th November 2024

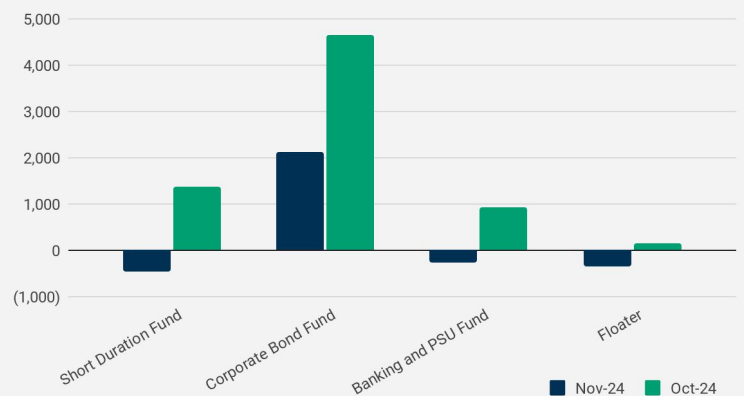


- The average AUM of debt funds increased by 1.89% in November, despite a sharp 92% drop in net inflows to ₹12,916 Cr, compared to ₹1,57,402 Cr in October.
- Liquid Funds, Short Duration Funds and Floater Funds faced net outflows in November, while inflows into Overnight Funds, Ultra Short Duration Funds and Money Market Funds saw a significant decline. Liquid funds experienced a decline in flows, aligning with the market's liquidity conditions.
- Low Duration funds topped the inflow chart with ₹4,374 Cr in November, followed by Ultra Short Duration funds, which attracted ₹2,961 Cr during the month.
- Gilt Funds stood out as the only category to record an increase in monthly inflows, climbing to ₹1,803 Cr in November from ₹1,376 Cr in October.

Debt Flows < 1 Yr Horizon (₹Cr)



Debt Flows > 1 Yr Horizon (₹Cr)



Source: AMFI