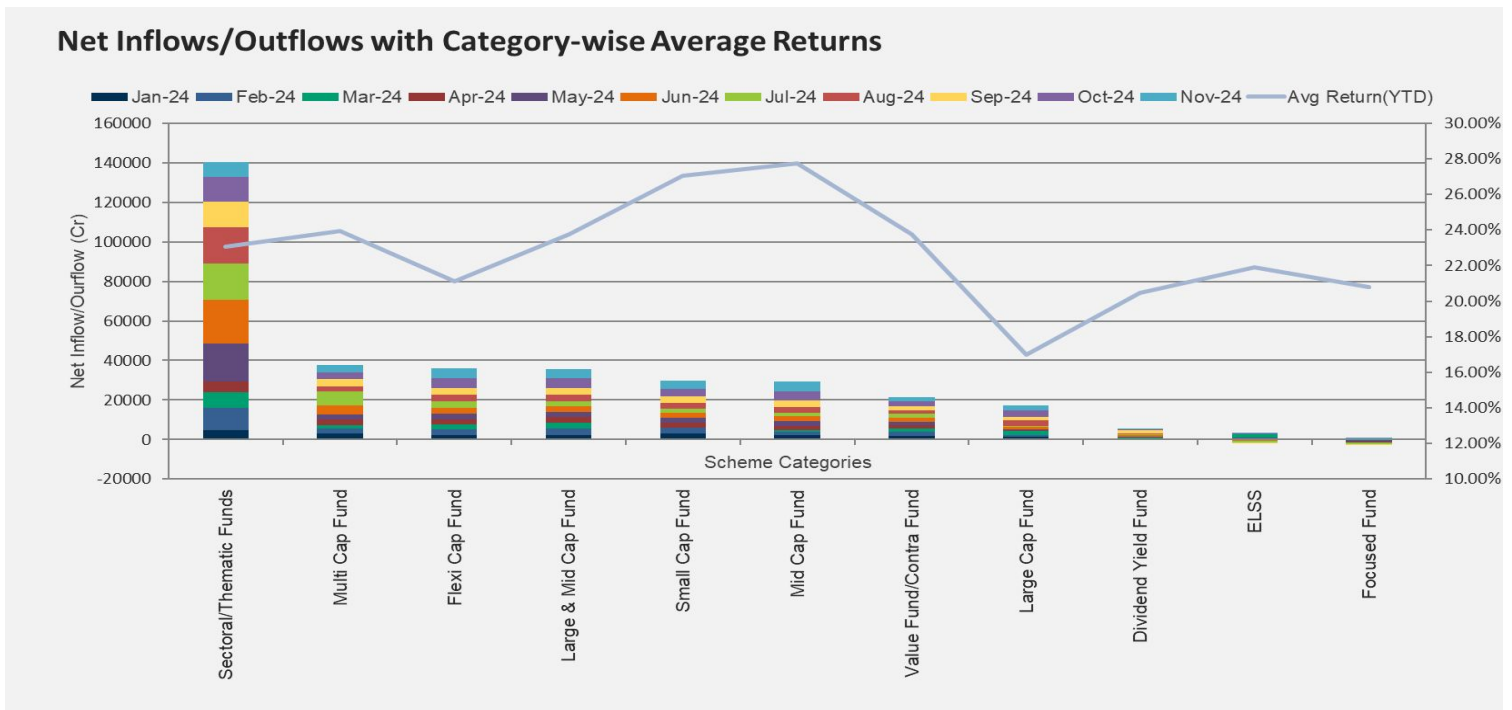


Activities of Equity Mutual Fund Schemes - November 2024

Emerging Investment Patterns in Equity Mutual Fund Scheme Categories

- Equity MFs Show Resilience Amid Market Challenges:** Despite the muted performance of equity indices and a decline in average AUM, equity mutual funds displayed remarkable stability, with Net Assets Under Management (AUM) holding firm at nearly **₹30.36 Lakh Cr.** Record SIP contributions and substantial inflows from New Fund Offerings played a pivotal role in reinforcing investor confidence and driving growth in the mutual fund sector.
- Equity MF Inflows Dip in November:** Equity mutual fund inflows moderated in November, impacted by a decline in lump sum investments and reduced collections from new fund offerings. Mutual fund schemes garnered **₹35,943 Cr** in November, marking a 14% drop from the record inflow of **₹41,887 Cr** in October.
- Sector/Thematic Funds Lead Equity MF Segment for Fifth Month:** For the fifth straight month, Sector/Thematic Funds have topped the Equity Mutual Fund segment with a Net AUM of **₹4,61,710 Cr**, closely trailed by Flexi Cap Funds at **₹4.35 Lakh Cr.**
- Sector/Thematic Funds Inflows Slowed Down but Dominate 2024:** In November, the inflow trend for Sector/Thematic Funds slowed for the first time, with **₹7,658 Cr**s accounting for 21.30% of monthly inflows. Despite this, overall equity mutual funds saw strong inflows of **₹3.53 Lakh Cr**s this year, with Sector/Thematic Funds capturing an impressive 40% of the total, showcasing their dominance in 2024.
- HDFC and SBI AMC Lead November Equity Inflows:** In the realm of open-ended equity schemes excluding ETFs and Index Funds, HDFC Mutual Fund and SBI Mutual Fund emerged as the top beneficiary of equity inflows in November, capturing over 20% of the total. Collectively, HDFC, SBI, Motilal Oswal, ICICI Pru, Nippon, Kotak, Tata, PPFAS and Quant AMCs secured more than 70% of the month's total equity inflows.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of November

- November Marks All-Category Inflow Milestone for Equity Funds:** For the second consecutive month this calendar year, all categories of equity funds reported positive net inflows in November. This trend underscores sustained and broad-based investor interest across the equity segment.
- Inflows of Sectoral/Thematic Funds Boosted by Key NFOs:** Sectoral/Thematic Funds retained their top position in equity inflows, driven by strong investor interest. Notable Equity NFOs, including Tata India Innovation Fund, Motilal Oswal Digital India Fund and Bajaj Finserv Consumption Fund, collectively attracted ₹3,109 Cr, further cementing their market appeal.
- Top Schemes Shine in November Equity Inflows:** Parag Parikh Flexi Cap Fund, Motilal Oswal Midcap Fund, SBI Contra Fund and HDFC Flexi Cap Fund remained among the top 5 schemes for equity inflows, while SBI Contra Fund continued its impressive streak, attracting substantial equity inflows for the eleventh consecutive month in November.
- Broader Inflows in November:** In addition to top schemes, Nippon India Large Cap Fund, Nippon India Small Cap Fund, Quant Small Cap Fund and Kotak Multicap Fund saw notable inflows in November, highlighting diverse investor interest across these funds.

Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in November	
Active Equity Schemes	Passive Equity Schemes
Parag Parikh Flexi Cap Fund	Nippon India ETF Nifty 50 BeES
Motilal Oswal Midcap Fund	ICICI Pru Nifty 50 ETF
Tata India Innovation Fund	ICICI Pru BSE Sensex ETF
SBI Contra Fund	UTI Nifty 50 Index Fund
HDFC Flexi Cap Fund	Nippon India ETF BSE Sensex

Category	Category Captains: Masters of Equity Inflows in November		
Sectoral/ Thematic	Tata India Innovation Fund	ICICI Pru India Opp Fund	Motilal Oswal Digital India Fund
	Bajaj Finserv Consumption Fund	ICICI Pru Infrastructure Fund	ICICI Pru Banking & Fin Serv Fund
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	JM Flexicap Fund
Mid Cap	Motilal Oswal Midcap Fund	HDFC Mid-Cap Opportunities Fund	Kotak Emerging Equity Fund
	Nippon India Growth Fund	Edelweiss Mid Cap Fund	SBI Magnum Midcap Fund
Large & Mid Cap	ICICI Pru Large & Mid Cap Fund	Motilal Oswal Large & Mid Fund	SBI Large & Midcap Fund
	HDFC Large and Mid Cap Fund	Kotak Equity Opp Fund	Bandhan Core Equity Fund
Small Cap	Nippon India Small Cap Fund	Quant Small Cap Fund	Bandhan Small Cap Fund
	SBI Small Cap Fund	Invesco India Smallcap Fund	HDFC Small Cap Fund
Multi Cap	Kotak Multicap Fund	HDFC Multi Cap Fund	Nippon India Multi Cap Fund
Large Cap	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	HDFC Top 100 Fund
Contra / Value	SBI Contra Fund	ICICI Pru Value Discovery Fund	
Focussed / ELSS	HDFC Focused 30 Fund	SBI Long Term Equity Fund	
ETF / Index Fund	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF	ICICI Pru BSE Sensex ETF
	ICICI Pru Nifty Private Bank ETF	UTI Nifty 50 Index Fund	Nippon India ETF BSE Sensex

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for November, 2024

- Equity MFs Target High-Potential IPOs in November:** More than 70 equity mutual fund schemes actively participated in November's standout IPOs, including Swiggy and NTPC Green Energy. Other notable offerings, such as Sagility India, Acme Solar Holdings and Suraksha Diagnostic Ltd, also attracted significant investments. This trend highlights fund managers' strategic focus on high-potential market entrants to drive portfolio growth.
- Top New Investment Picks by Equity Mutual Funds:** Several equity mutual fund schemes have demonstrated a strong preference for fresh investments in companies such as Wockhardt, KEI Industries, Zomato, Varun Beverages, Interglobe Aviation, Affle India, Hindalco Industries and Bharat Electronics.
- Equity Schemes Exit Key Positions in Major Companies:** Several equity schemes have fully exited their positions in companies such as Cholamandalam Investment & Finance, NTPC, Cummins India, Honasa Consumer, Ola Electric Mobility, Power Grid, Bajaj Auto, Alkem Laboratories, Hero Motocorp, Premier Energies, Brigade Enterprises and Waaree Energies.
- Equity Mutual Funds Accumulate in Market Leaders, Trim Positions in Select Stocks:** Overall, equity mutual fund schemes have been actively accumulating shares in prominent companies like Zomato, Reliance, SBI, Trent, Axis Bank, M&M, TCS, KEI Industries, Interglobe Aviation, SBI Life, Varun Beverages and Maruti, reflecting their strong confidence in these market leaders. Among the most traded stocks, there was a notable selloff in HDFC Bank, HCL Technologies and Infosys.
- Mid-Cap Moves:** Among the top-traded mid-cap stocks, many schemes invested in companies such as KEI Industries and Lupin. Meanwhile, several equity schemes chose to sell holdings in Coforge, Voltas, The Indian Hotels Company, FSN E-Commerce(NYKAA), Info Edge, Fortis Healthcare, Oberoi Realty and Mphasis.
- Small-Cap Shifts:** Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies such as Wockhardt, Medplus Health Services, Welspun Corp, PNB Housing Finance, Timken India and Aster DM Healthcare, while notable disinvestment occurred in MCX, Radico Khaitan and Aditya Birla Real Estate.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in Nov, 2024			Stocks Exited by Equity Mutual Fund Schemes in Nov, 2024		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Swiggy Ltd.	80	4.30%	Cholamandalam Investment and Finan	12	0.18%
NTPC Green Energy Ltd.	76	3.10%	NTPC Ltd.	12	0.09%
Sagility India Ltd.	26	3.78%	Cummins India Ltd.	11	0.60%
Wockhardt Ltd.	25	3.89%	Honasa Consumer Ltd.	10	0.65%
Acme Solar Holdings Ltd.	18	4.00%	OLA Electric Mobility Ltd.	10	0.34%
KEI Industries Ltd.	16	1.93%	Power Grid Corporation Of India Ltd.	9	0.13%
GE Vernova T&D India Ltd.	15	2.88%	Bajaj Auto Ltd.	9	0.04%
Varun Beverages Ltd.	12	0.21%	Alkem Laboratories Ltd.	9	0.56%
Interglobe Aviation Ltd.	12	0.31%	Bajaj Finance Ltd.	9	0.05%
The Indian Hotels Company Ltd.	12	0.11%	SBI Life Insurance Company Ltd.	8	0.19%
Hindalco Industries Ltd.	11	0.08%	Hero MotoCorp Ltd.	8	0.40%
Zomato Ltd.	10	0.49%	Waaree Energies Ltd.	8	0.06%
Bharat Electronics Ltd.	10	0.09%	Premier Energies Ltd.	7	0.25%
Suraksha Diagnostic Ltd.	10	6.96%	Brigade Enterprises Ltd.	7	0.22%
Affle (India) Ltd.	9	0.45%	Maruti Suzuki India Ltd.	7	0.12%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in November 2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/ Reduction in Holding
HDFC Bank Ltd.	69	0.17%	58	0.35%	-0.18%
Zomato Ltd.	68	1.82%	33	0.20%	1.62%
Reliance Industries Ltd.	72	0.17%	21	0.02%	0.15%
State Bank Of India	60	0.31%	17	0.06%	0.25%
GE Vernova T&D India Ltd.	52	4.72%	15	1.47%	3.25%
Trent Ltd.	40	0.94%	22	0.12%	0.82%
Axis Bank Ltd.	54	0.64%	7	0.02%	0.62%
Infosys Ltd.	53	0.11%	23	0.18%	-0.07%
Mahindra & Mahindra Ltd.	71	0.43%	13	0.09%	0.34%
ICICI Bank Ltd.	60	0.11%	14	0.08%	0.03%
Tata Consultancy Services Ltd.	46	0.10%	13	0.03%	0.07%
Bharti Airtel Ltd.	53	0.16%	12	0.02%	0.14%
KEI Industries Ltd.	43	3.61%	6	0.26%	3.35%
Avenue Supermarts Ltd.	22	0.34%	9	0.26%	0.08%
SBI Life Insurance Company Ltd.	30	0.88%	17	0.28%	0.60%
Varun Beverages Ltd.	43	0.67%	6	0.03%	0.64%
Maruti Suzuki India Ltd.	35	0.38%	15	0.14%	0.24%
HCL Technologies Ltd.	29	0.06%	22	0.21%	-0.15%
Larsen & Toubro Ltd.	36	0.13%	30	0.13%	0.00%
Interglobe Aviation Ltd.	47	0.64%	10	0.11%	0.53%

Top 10 traded stocks by Equity Mutual Fund Schemes

Mid Cap Stocks	Small Cap Stocks
KEI Industries Ltd.	GE Vernova T&D India Ltd.
Coforge Ltd.	Wockhardt Ltd.
Voltas Ltd.	Medplus Health Services Ltd.
The Indian Hotels Company Ltd.	Multi Commodity Exchange Of India Ltd.
FSN E-Commerce Ventures Ltd.	Welspun Corp Ltd.
Info Edge (India) Ltd.	PNB Housing Finance Ltd.
Lupin Ltd.	Timken India Ltd.
Mphasis Ltd.	Aster DM Healthcare Ltd.
Fortis Healthcare Ltd.	Radico Khaitan Ltd.
Oberoi Realty Ltd.	Aditya Birla Real Estate Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector-wise Preferences by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Electricals	Insurance
Non - Ferrous Metals	Gas Transmission
Retailing	Realty
IT	Trading
Bank	Mining
Aviation	Plastic Products

Top AMCs: What's In/What's Out in November 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Swiggy Ltd.	
	Zinka Logistics Solutions Ltd.	
ICICI Prudential Mutual Fund	NTPC Green Energy Ltd.	Premier Energies Ltd.
	Swiggy Ltd.	Hikal Ltd.
	Sagility India Ltd.	
HDFC Mutual Fund	Sagility India Ltd.	Thyrocare Technologies Ltd.
	Acme Solar Holdings Ltd.	Simplex Infrastructures Ltd.
	Dodla Dairy Ltd	Happy Forgings Ltd.
Nippon India Mutual Fund	NTPC Green Energy Ltd.	
	Swiggy Ltd.	
	Acme Solar Holdings Ltd.	
Kotak Mahindra Mutual Fund	Swiggy Ltd.	
	NTPC Green Energy Ltd.	
	Medplus Health Services Ltd.	
Aditya Birla Sun Life Mutual Fund	Swiggy Ltd.	GMM Pfaunder Ltd.
	NTPC Green Energy Ltd.	Tanla Platforms Ltd.
	Suraksha Diagnostic Ltd.	Aarti Pharmed Labs Ltd.
Axis Mutual Fund	Swiggy Ltd.	Eureka Forbes Ltd.
	Niva Bupa Health Insurance Company Ltd.	
Mirae Mutual Fund	Swiggy Ltd.	
	Acme Solar Holdings Ltd.	
	Sagility India Ltd.	
DSP Mutual Fund	NTPC Green Energy Ltd.	Oberoi Realty Ltd.
	Niva Bupa Health Insurance Company Ltd.	Indegene Ltd.
	The Ramco Cements Ltd.	TBO Tek Ltd.
Canara Robeco Mutual Fund	NTPC Green Energy Ltd.	Bharat Dynamics Ltd.
	Devyani International Ltd.	Colgate-Palmolive (India) Ltd.
	Balkrishna Industries Ltd.	Apollo Hospitals Enterprise Ltd.
Quant Mutual Fund	NMDC Ltd.	Mphasis Ltd.
	ACC Ltd.	Coforge Ltd.
	Mazagon Dock Shipbuilders Ltd.	L&T Finance Ltd.
PPFAS Mutual Fund	Manappuram Finance Ltd.	Indraprastha Gas Ltd.
	SBI Life Insurance Company Ltd.	Oberoi Realty Ltd.
	Nirlon Ltd.	Glenmark Pharmaceuticals Ltd.
Motilal Oswal Mutual Fund	Swiggy Ltd.	Globus Spirits Ltd.
	Sagility India Ltd.	Monarch Network Capital Ltd.
	Enviro Infra Engineers Ltd.	BF Utilities Ltd.