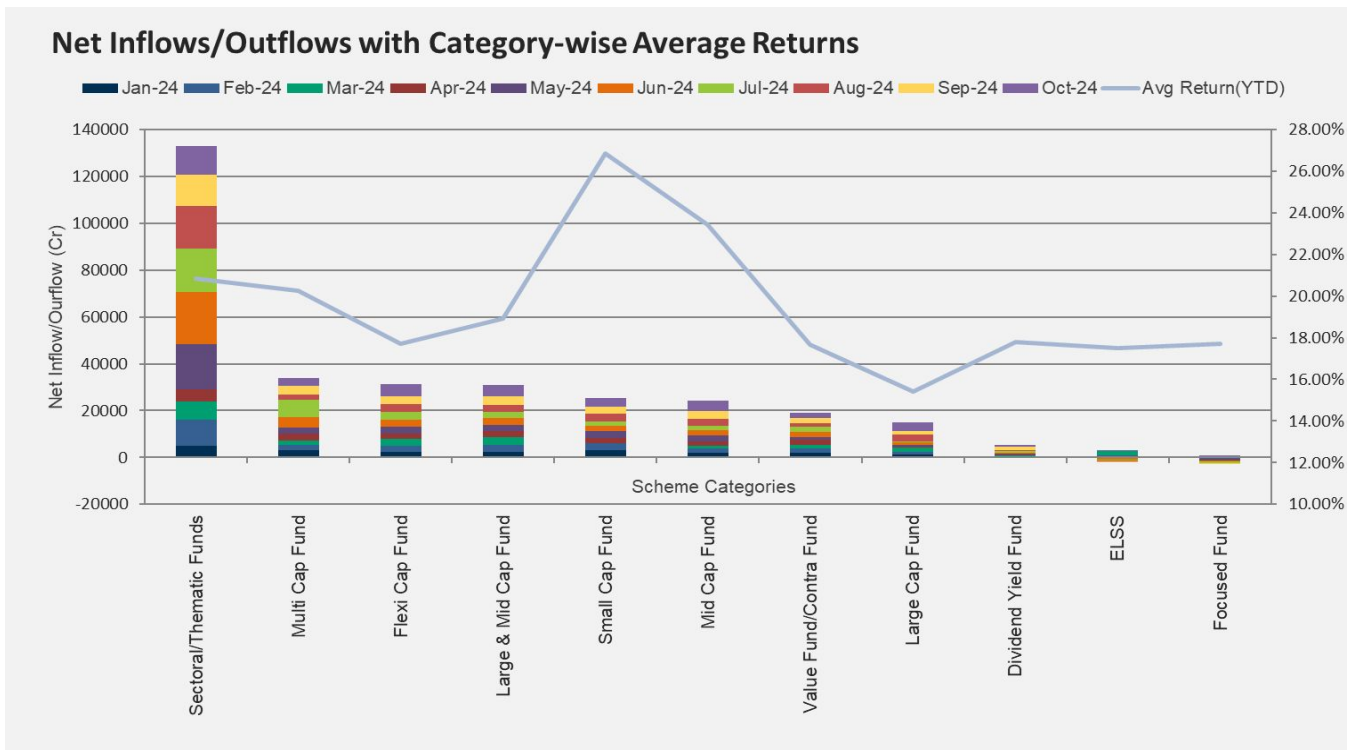


Activities of Equity Mutual Fund Schemes - October 2024

Emerging Investment Patterns in Equity Mutual Fund Scheme Categories

- **Equity Mutual Funds Show Resilience Amid Market Downturn:** Despite a sharp equity market decline, equity mutual funds displayed strength in October, closing with Net Assets Under Management (AUM) near ₹29.89 Lakh Crs. This stability was supported by record SIP contributions and significant inflows from New Fund Offerings, marking a phase of renewed investor confidence and growth for the industry.
- **Record-Breaking Inflows in Equity MFs Amid Market Correction:** Monthly net inflows into equity mutual fund schemes surged 22% M-o-M in October, hitting a new peak of ₹41,887 Crs, surpassing the previous record of ₹40,608 Crs set in June, despite a sharp stock market correction.
- **2024 Investment Focus Shifts to Sectoral/Thematic:** In 2024, investment momentum is strongly geared towards Sectoral/Thematic, Multi Cap, Flexi Cap and Large & Mid Cap Funds, making them prime picks for investors seeking strategic portfolio diversification.
- **Sector/Thematic Funds Lead Equity MF Segment for Fourth Month:** For the fourth straight month, Sector/Thematic Funds have topped the Equity Mutual Fund segment with a Net AUM of ₹4,58,204 Crs, closely trailed by Flexi Cap Funds at ₹4.34 Lakh Crs.
- **Sector/Thematic Funds Capture Major Share of Equity MF Inflows in 2024:** Equity Mutual Funds attracted a robust ₹3.17 Lakh Crs in inflows this year, with Sector/Thematic Funds claiming 42% of the total. In October, this trend persisted, with ₹12,278 Crs—30% of monthly inflows—directed to these funds.
- **ICICI Pru Leads October Equity Inflows:** In the realm of open-ended equity schemes excluding ETFs and Index Funds, ICICI Pru Mutual Fund emerged as the top beneficiary of equity inflows in October, capturing over 12% of the total. Collectively, ICICI Pru, SBI, Nippon, Kotak, Motilal Oswal and HDFC AMCs secured more than 60% of the month's total equity inflows. Meanwhile, UTI AMC faced net redemptions during the same period.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of October

- October Marks All-Category Inflow Milestone for Equity Funds:** In October, for the first time this year, all categories of equity funds recorded positive net inflows, reflecting broad-based investor interest across the equity segment.
- Inflows of Sectoral/Thematic Funds Boosted by Key NFOs:** In October, Sectoral/Thematic Funds continued to dominate equity inflows, capturing strong investor interest. Notable Equity NFOs, such as Kotak MNC Fund and LIC MF Manufacturing Fund, collectively garnered ₹4,047 Crs, further reinforcing their appeal in the market.
- Top Schemes Shine in October Equity Inflows:** Motilal Oswal Midcap Fund, Parag Parikh Flexi Cap Fund, SBI Contra Fund and Nippon India Large Cap Fund remained among the top 5 schemes for equity inflows, while SBI Contra Fund continued its impressive streak, attracting substantial equity inflows for the tenth consecutive month in October.
- Broader Inflows in October:** In addition to top schemes, HDFC Flexi Cap Fund, ICICI Pru Bluechip Fund, ICICI Pru Infrastructure Fund, ICICI Pru India Opportunities Fund, and ICICI Pru Bharat Consumption Fund saw notable inflows in October, highlighting diverse investor interest across these funds.

Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in October	
Active Equity Schemes	Passive Equity Schemes
Kotak MNC Fund	Nippon India ETF Nifty 50 BeES
Motilal Oswal Midcap Fund	SBI Nifty 50 ETF
Parag Parikh Flexi Cap Fund	UTI Nifty 50 ETF
SBI Contra Fund	ICICI Pru Nifty 50 ETF
Nippon India Large Cap Fund	SBI BSE Sensex ETF

Category	Category Captains: Masters of Equity Inflows in October			
Sectoral/ Thematic	Kotak MNC Fund	LIC MF Manufacturing Fund	ICICI Pru Infrastructure Fund	
	ICICI Pru India Opp Fund	ICICI Pru Bharat Con Fund	ICICI Pru Business Cycle Fund	
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	JM Flexicap Fund	
Large & Mid Cap	ICICI Pru Large & Mid Cap Fund	SBI Large & Midcap Fund	Motilal Oswal Large & Mid Fund	
	HDFC Large and Mid Cap Fund	Bandhan Core Equity Fund	Kotak Equity Opp Fund	
Mid Cap / Small Cap	Motilal Oswal Midcap Fund	Quant Small Cap Fund	Nippon India Small Cap Fund	
	Bandhan Small Cap Fund	HDFC Mid-Cap Oppo Fund	Nippon India Growth Fund	
	Kotak Emerging Equity Fund	SBI Small Cap Fund	Motilal Oswal Small Cap Fund	
Multi Cap	Nippon India Multi Cap Fund	Samco Multi Cap Fund	Kotak Multicap Fund	
Large Cap	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	HDFC Top 100 Fund	
Contra / Value	SBI Contra Fund	ICICI Pru Value Discovery Fund		
Focussed / ELSS	HDFC Focused 30 Fund	SBI Long Term Equity Fund		
ETF / Index Fund	Nippon India ETF Nifty 50 BeES	SBI Nifty 50 ETF	UTI Nifty 50 ETF	
	ICICI Pru Nifty 50 ETF	SBI BSE Sensex ETF	UTI BSE Sensex ETF	

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for October, 2024

- Equity Mutual Fund Schemes Invest in Hyundai Motor India IPO, Highlighting October's Largest Debut:** A total of 77 equity mutual fund schemes showed strong interest in October's largest IPO, Hyundai Motor India. Other prominent IPOs, including Waaree Energies and Afcons Infrastructure Ltd., also drew investments from numerous equity schemes, underscoring fund managers' focus on high-potential market entrants for portfolio growth.
- Top New Investment Picks by Equity Mutual Funds:** Several equity mutual fund schemes have demonstrated a strong preference for fresh investments in companies such as Mahindra & Mahindra, Angel One, 360 One Wam, Torrent Pharmaceuticals, Coforge, National Aluminium Company, PB Fintech and Dixon Technologies.
- Equity Schemes Exit Key Positions in Major Companies:** Several equity schemes have fully exited their positions in companies such as Avenue Supermart, Tata Motors, Bharat Electronics, Indus Towers, Mphasis, Tata Steel, HAL, Honeywell Automation India, Global Health, ONGC, Oil India and Credit Access Gramin.
- Equity Mutual Funds Accumulate in Market Leaders, Trim Positions in Select Stocks:** Overall, equity mutual fund schemes have been actively accumulating shares in prominent companies like Mahindra & Mahindra, Coforge, Zomato, ICICI Bank, Bajaj Auto and Bajaj Finance, reflecting their strong confidence in these market leaders. Among the most traded stocks, there was a notable selloff in Tata Motors, HCL Technologies and HDFC AMC.
- Mid-Cap Moves:** Among the top-traded mid-cap stocks, many schemes invested in companies such as Coforge, Dixon Technologies, Max Healthcare Institute, Polycab India, HPCL and PAYTM. Meanwhile, several equity schemes chose to sell holdings in Sona BLW Precision Forgings, Voltas and Mphasis.
- Small-Cap Shifts:** Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies such as Balrampur Chini Mills, Sansera Engineering, 360 One Wam, Angel One, Birlasoft and Firstsource Solutions, while notable disinvestment occurred in GE Vernova T&D India, MCX, Whirlpool of India and Aether Industries.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in October, 2024

Stock Name	No of Schemes Added Stock	Total Holding of Company Bought
Hyundai Motor India Ltd.	77	3.90%
Waaree Energies Ltd.	53	1.70%
Afcons Infrastructure Ltd	33	5.47%
Mahindra & Mahindra Ltd.	23	0.62%
Angel One Ltd.	18	1.11%
360 One Wam Ltd.	14	0.68%
Torrent Pharmaceuticals Ltd.	14	0.48%
Coforge Ltd.	14	0.73%
National Aluminium Company Ltd.	13	0.88%
HDFC Asset Management Company L	12	0.54%
Infosys Ltd.	12	0.03%
PB Fintech Ltd.	11	0.21%
Bharat Electronics Ltd.	11	0.08%
Britannia Industries Ltd.	11	0.09%
Dixon Technologies (India) Ltd.	11	0.21%

Stocks Exited by Equity Mutual Fund Schemes in October, 2024

Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Avenue Supermarts Ltd.	23	0.28%
Bharat Electronics Ltd.	14	0.29%
Tata Motors Ltd.	13	0.06%
Indus Towers Ltd.	13	0.26%
Mphasis Ltd.	12	1.03%
Tata Steel Ltd.	12	0.20%
Hindustan Aeronautics Ltd.	12	0.11%
Maruti Suzuki India Ltd.	12	0.11%
Honeywell Automation India Ltd.	11	0.26%
Global Health Ltd.	11	0.85%
Oil & Natural Gas Corporation Ltd.	11	0.05%
Oil India Ltd.	10	0.41%
CreditAccess Grameen Ltd.	10	0.71%
Power Grid Corporation Of India Ltd.	10	0.16%
Infosys Ltd.	10	0.09%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in October 2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	110	0.26%	38	0.12%	0.14%
Mahindra & Mahindra Ltd.	68	1.07%	25	0.26%	0.81%
Reliance Industries Ltd.	72	0.13%	40	0.09%	0.04%
Maruti Suzuki India Ltd.	53	0.69%	47	0.43%	0.26%
ICICI Bank Ltd.	89	0.25%	19	0.10%	0.15%
Bajaj Auto Ltd.	34	0.91%	30	0.25%	0.66%
State Bank Of India	63	0.35%	18	0.06%	0.29%
Zomato Ltd.	61	1.19%	38	0.15%	1.04%
Bajaj Finance Ltd.	38	0.46%	20	0.16%	0.30%
Infosys Ltd.	69	0.22%	40	0.21%	0.01%
Axis Bank Ltd.	58	0.53%	23	0.20%	0.33%
Bharti Airtel Ltd.	61	0.11%	36	0.14%	-0.03%
Larsen & Toubro Ltd.	60	0.37%	33	0.18%	0.19%
Kotak Mahindra Bank Ltd.	62	0.48%	12	0.18%	0.30%
HCL Technologies Ltd.	27	0.09%	24	0.38%	-0.29%
Tata Consultancy Services Ltd.	48	0.10%	32	0.05%	0.05%
Coforge Ltd.	41	2.97%	27	0.97%	2.00%
Tata Motors Ltd.	20	0.19%	52	0.50%	-0.31%
Adani Enterprises Ltd.	12	0.56%	1	0.00%	0.56%
HDFC Asset Management Company Ltd.	28	0.73%	7	1.15%	-0.42%

Top 10 traded stocks by Equity Mutual Fund Schemes

Mid Cap Stocks	Small Cap Stocks
Coforge Ltd.	GE Vernova T&D India Ltd.
HDFC Asset Management Company Ltd.	Multi Commodity Exchange Of India Ltd.
Sona BLW Precision Forgings Ltd.	Whirlpool Of India Ltd.
Dixon Technologies (India) Ltd.	Balrampur Chini Mills Ltd.
Max Healthcare Institute Ltd.	Sansera Engineering Ltd.
Voltas Ltd.	360 One Wam Ltd.
Polycab India Ltd.	Angel One Ltd.
One97 Communications Ltd.	Birlasoft Ltd.
Hindustan Petroleum Corporation Ltd.	Firstsource Solutions Ltd.
Mphasis Ltd.	Aether Industries Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector-wise Preferences by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Capital Goods	Diversified
IT	Aviation
Non - Ferrous Metals	Gas Transmission
Trading	Infrastructure
Power	Mining
Healthcare	Chemicals

Top AMCs: What's In/What's Out in October 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Hyundai Motor India Ltd.	
	Pakka Ltd.	
	Care Ratings Ltd.	
ICICI Prudential Mutual Fund	Hyundai Motor India Ltd.	MAS Financial Services Ltd.
	Afcons Infrastructure Ltd	Suprajit Engineering Ltd.
	Waaree Energies Ltd.	
HDFC Mutual Fund	Hyundai Motor India Ltd.	Sanofi Consumer Healthcare India Ltd.
	Waaree Energies Ltd.	Reliance Power Ltd.
	Afcons Infrastructure Ltd	
Nippon India Mutual Fund	Hyundai Motor India Ltd.	Sterlite Technologies Ltd.
	Sansera Engineering Ltd.	ICRA Ltd.
	Afcons Infrastructure Ltd	
Kotak Mahindra Mutual Fund	Waaree Energies Ltd.	Northern ARC Capital Ltd.
	Hyundai Motor India Ltd.	
	Orchid Pharma Ltd.	
Aditya Birla Sun Life Mutual Fund	Hyundai Motor India Ltd.	Greaves Cotton Ltd.
	Afcons Infrastructure Ltd	
	Waaree Energies Ltd.	
Axis Mutual Fund	Hyundai Motor India Ltd.	
	V-Mart Retail Ltd.	
	Akums Drugs & Pharmaceuticals Ltd.	
Mirae Mutual Fund	Hyundai Motor India Ltd.	
	Waaree Energies Ltd.	
	Afcons Infrastructure Ltd	
DSP Mutual Fund	R Systems International Ltd.	The Ramco Cements Ltd.
	Angel One Ltd.	Fusion Micro Finance Ltd.
	Mankind Pharma Ltd.	Balrampur Chini Mills Ltd.
Canara Robeco Mutual Fund	Oil India Ltd.	Dabur India Ltd.
	Angel One Ltd.	Cochin Shipyard Ltd.
	Waaree Energies Ltd.	Birlasoft Ltd.
Quant Mutual Fund	Adani Enterprises Ltd.	
	Tata Chemicals Ltd.	
	Afcons Infrastructure Ltd	
PPFAS Mutual Fund	Kesoram Industries Ltd.	The Ramco Cements Ltd.
	Coromandel International Ltd.	Chambal Fertilisers and Chemicals Ltd.
	Samvardhana Motherson International	Birlasoft Ltd.
Motilal Oswal Mutual Fund	Sky Gold Ltd.	Jaiprakash Associates Ltd.
	Waaree Energies Ltd.	Jubilant Industries Ltd.
	Hyundai Motor India Ltd.	