

Mutual Fund Flows - September 2024

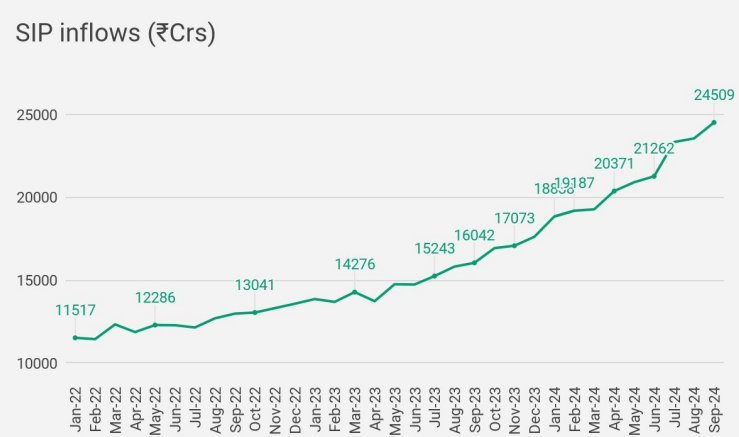
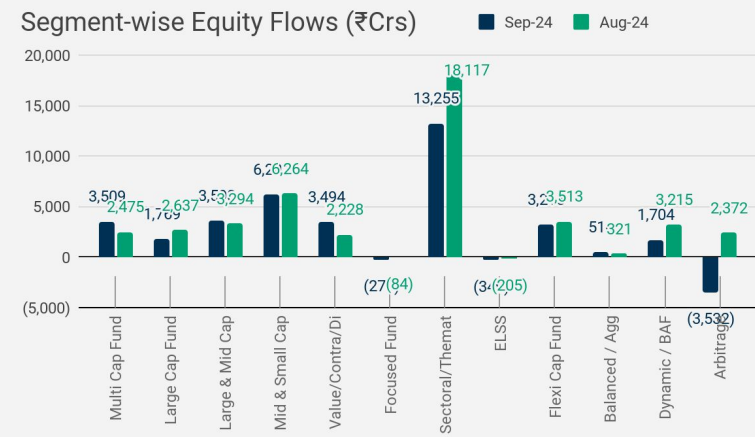
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Sep-24	Aug-24	Sep-24	Aug-24	Change
I	Income/Debt Oriented Schemes	(113,834)	45,169	1,609,989	1,622,124	-0.7%
II	Growth/Equity Oriented Schemes	34,419	38,239	3,065,897	2,918,638	5.0%
III	Hybrid Schemes	4,901	10,005	914,360	890,464	2.7%
IV	Solution Oriented Schemes	233	228	53,428	51,697	3.3%
V	Other Schemes	3,254	14,599	1,129,769	1,094,444	3.2%
VI	Closed/ Interval Schemes	(87)	(118)	27,042	26,690	1.3%
	Total	-71,114	108,123	6,800,486	6,604,057	2.97%

The Mutual Fund industry's Average AUM surged by 2.97%, reaching an impressive ₹68 Lakh Crs in September, despite outflows of ₹71.11K Cr.

Equity Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Sep-24	Aug-24	Sep-24	Aug-24	Change
Equity Oriented Schemes						
Multi Cap Fund		3,509	2,475	177,152	168,069	5.4%
Large Cap Fund		1,769	2,637	374,132	358,518	4.4%
Large & Mid Cap Fund		3,598	3,294	268,847	255,731	5.1%
Mid Cap Fund		3,130	3,055	392,162	374,023	4.8%
Small Cap Fund		3,071	3,209	326,139	310,992	4.9%
Dividend Yield Fund		1,530	500	32,547	30,565	6.5%
Value Fund/Contra Fund		1,964	1,728	192,963	184,753	4.4%
Focused Fund		(273)	(84)	152,810	146,680	4.2%
Sectoral/Thematic Funds		13,255	18,117	455,846	425,155	7.2%
ELSS		(349)	(205)	255,424	246,306	3.7%
Flexi Cap Fund		3,215	3,513	437,877	417,844	4.8%
Sub Total		34,419	38,239	3,065,897	2,918,638	5.0%
Hybrid Schemes						
Balanced / Agg Hybrid Fund		516	321	227,584	220,373	3.3%
Dynamic / BAF		1,704	3,215	287,800	281,246	2.3%
Arbitrage		(3,532)	2,372	228,816	227,769	6.7%
Others		6,213	4,097	170,161	161,077	2.3%
Sub Total		4,901	10,005	914,360	890,464	2.7%
Total		39,320	48,244	3,980,258	3,809,102	4.5%

- Inflows into Equity Oriented Schemes rose by 5%, marking the 43rd consecutive month of positive inflows, driving the Average AUM to ₹30.65 Lakh Crs. Nearly 39% of these inflows came from Sectoral/Thematic funds, bolstered by four NFOs in this category. The Dividend Yield category saw a significant jump in inflows in September 2024, reaching ₹1.5K Crs with ₹1,006 Crs contributed by NFOs.
- Inflow into Hybrid schemes dropped sharply by 52% to ₹4.9K Crs, driven by outflows from Arbitrage funds. Arbitrage funds and Conservative Hybrid funds recorded outflows of ₹3.5K Crs and ₹126 Crs respectively.
- Investments through SIPs hit a new all-time high of ₹24,509 Crs in September, marking the 15th consecutive month of record-breaking SIP inflows.



Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Sep-24	Aug-24	Sep-24	Aug-24	Change
Index Funds		1,960	3,247	265,888	258,480	2.9%
GOLD ETF		1,233	1,611	38,166	36,173	5.5%
Other ETFs		381	10,094	800,607	774,916	3.3%
FOF investing overseas		(320)	(353)	25,107	24,875	0.9%
Total		3,254	14,599	1,129,769	1,094,444	3.2%

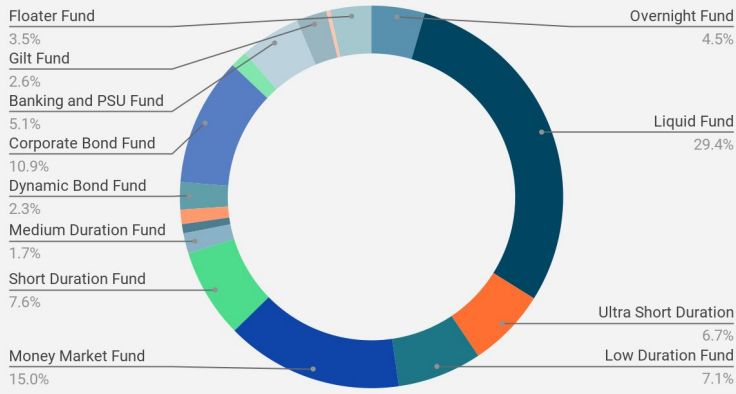
- Net inflows into passive funds declined by 78%, standing at ₹3.2K Crs.
- Inflows into Index and other ETFs dropped sharply to a total ₹2.3K Crs from ₹13.3K Crs in September, driven by market volatility and profit-booking.

Source: AMFI

Debt Funds

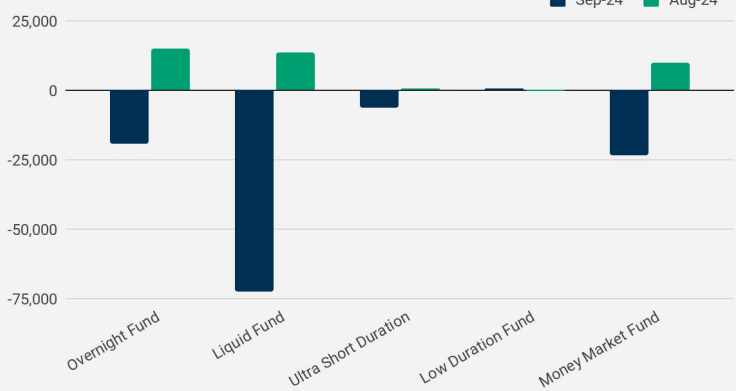
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Sep-24	Aug-24	Sep-24	Aug-24	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(19,363)	15,106	101,291	96,490	5.0%
2	Liquid Fund	(72,666)	13,595	512,029	535,431	-4.4%
3	Ultra Short Duration Fund	(6,282)	696	103,973	105,094	-1.1%
4	Low Duration Fund	679	(390)	104,721	104,449	0.3%
5	Money Market Fund	(23,421)	10,093	235,868	239,222	-1.4%
6	Short Duration Fund	1,435	4,360	111,780	108,434	3.1%
7	Medium Duration Fund	305	57	25,099	24,790	1.2%
8	Medium to Long Duration Fund	162	104	11,424	11,182	2.2%
9	Long Duration Fund	1,490	982	17,333	15,919	8.9%
10	Dynamic Bond Fund	116	577	34,282	33,346	2.8%
11	Corporate Bond Fund	5,039	667	158,880	154,944	2.5%
12	Credit Risk Fund	(484)	(390)	21,457	21,688	-1.1%
13	Banking and PSU Fund	(1,978)	(1,550)	77,693	79,095	-1.8%
14	Gilt Fund	2,317	1,902	36,959	34,382	7.5%
15	Gilt Fund (10Y Dur.)	31	38	4,621	4,535	1.9%
16	Floater Fund	(1,216)	(677)	52,579	53,123	-1.0%
	Sub Total	-113,834	45,169	1,609,989	1,622,124	-0.75%

Debt AUM split as on 30th September 2024

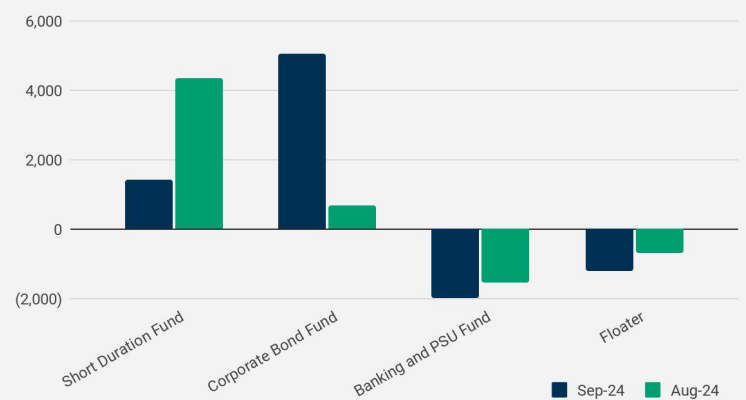


- The average AUM of debt funds dropped by 0.75%, with a net outflow of ₹1.13 Lakh Crs. in September. This decline was expected, as it coincides with the quarter-end when corporates typically withdraw funds to meet advance tax obligations. The bulk of these outflows came from liquid and overnight funds, while short-term debt fund categories experienced significant outflows during the month.
- Among long-term debt funds Corporate Bond funds saw the highest inflow of ₹5.04K Crs followed by Gilt funds
- Investors are expecting improved mark-to-market returns from long-term funds due to rising hopes of interest rate cuts. These funds are well-positioned to benefit from such reductions, and inflows may grow as the rate cut outlook becomes more certain.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI