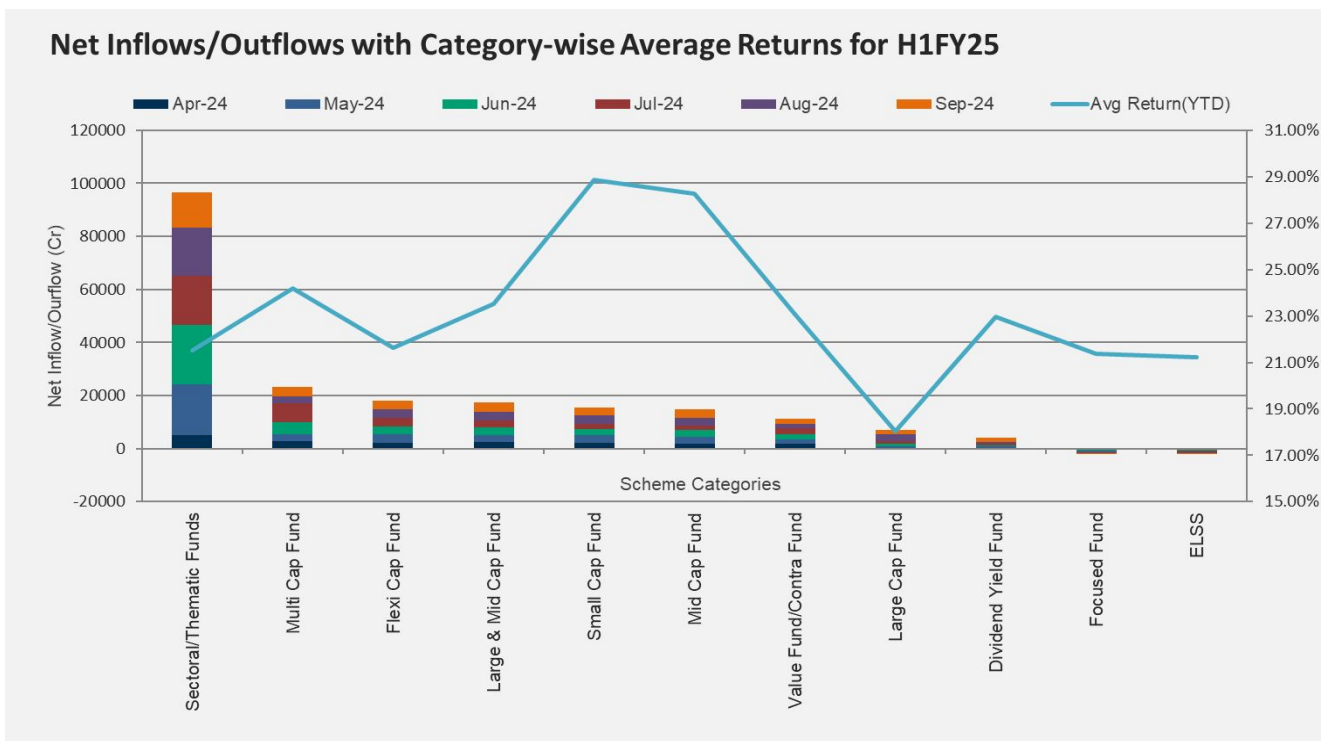


Activities of Equity Mutual Fund Schemes - September 2024

Emerging Investment Patterns in Equity Mutual Fund Scheme Categories

- Equity mutual funds reached a historic milestone in September, with Net Assets Under Management (AUM) soaring to **₹31.10 Lakh Crs**, driven by record SIP contributions and significant New Fund Offerings, marking a new era of growth and investor confidence.
- In September, equity mutual fund schemes saw a 10% drop in net inflows, declining to ₹34,419 Crs from ₹38,239 Crs in August.
- Investment momentum in 2024 is strongly focused on Sectoral/Thematic Funds, Multi Cap Funds, Flexi Cap Funds and Large & Mid Cap Funds, positioning them as top choices for investors looking for strategic portfolio diversification.
- The Sector/Thematic Fund category has maintained its lead in the Equity Mutual Fund segment for the third consecutive month, reaching an all-time high Net AUM of ₹4,67,188 Crs, closely followed by the Flexi Cap Fund with a Net AUM of ₹4.44 Lakh Crs.
- Equity Mutual Funds have garnered substantial inflows of ₹2.04 Lakh Crs so far this financial year, with 47% allocated to Sector/Thematic Funds. This trend continued in September, with ₹13,254 Crs, or 39% of the month's inflows, directed towards these funds.
- So far this financial year, ELSS Funds and Focused Funds have consistently faced redemptions each month.
- In the realm of open-ended equity schemes excluding ETFs and Index Funds, SBI Mutual Fund emerged as the top beneficiary of equity inflows in September, capturing over 10% of the total. Collectively, SBI, ICICI Pru, Axis, HDFC, Nippon and Motilal Oswal AMCs secured more than 50% of the month's total equity inflows. Meanwhile, Mirae and UTI AMCs faced net redemptions during the same period.
- In the first half of this financial year, 30 equity NFOs launched by various AMCs collectively raised around ₹59,827 Crs.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of September

- In September, Sectoral/Thematic Funds continued to dominate equity inflows, capturing strong investor interest. Notable Equity NFOs, such as Axis Consumption Fund, HSBC India Export Opportunities Fund, Bandhan Business Cycle Fund and Baroda BNP Paribas Dividend Yield Fund, collectively garnered ₹9,873 Crs, further reinforcing their appeal in the market.
- Parag Parikh Flexi Cap Fund remained among the top 5 schemes for equity inflows, while SBI Contra Fund continued its impressive streak, attracting substantial equity inflows for the ninth consecutive month in September.
- Among existing schemes, Motilal Oswal Midcap Fund, Nippon India Large Cap Fund, quant Small Cap Fund and Bandhan Small Cap Fund gained significant traction in the equity segment, while ICICI Prudential Energy Opportunities Fund continued to attract strong inflows after its successful NFO collection.

Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in September	
Active Equity Schemes	Passive Equity Schemes
Axis Consumption Fund	SBI Nifty 50 ETF
Motilal Oswal Midcap Fund	UTI Nifty 50 ETF
HSBC India Export Opportunities Fund	SBI Nifty 500 Index Fund
Bandhan Business Cycle Fund	SBI BSE Sensex ETF
Parag Parikh Flexi Cap Fund	ICICI Pru BSE Sensex ETF

Category	Category Captains: Masters of Equity Inflows in September		
Sectoral/ Thematic	Axis Consumption Fund	HSBC India Export Oppo Fund	Bandhan Business Cycle Fund
	ICICI Pru Energy Oppo Fund	ICICI Pru India Opp Fund	ICICI Pru Banking & Fin Fund
Large & Mid Cap	ITI Large & Mid Cap Fund	ICICI Pru Large & Mid Cap Fund	SBI Large & Midcap Fund
	HDFC Large and Mid Cap Fund	Motilal Oswal Large & Mid Fund	Bandhan Core Equity Fund
Multi Cap	Kotak Multicap Fund	Nippon India Multi Cap Fund	HDFC Multi Cap Fund
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	JM Flexicap Fund
Mid Cap	Motilal Oswal Midcap Fund	Nippon India Growth Fund	HDFC Mid-Cap Oppo Fund
Small Cap	Quant Small Cap Fund	Bandhan Small Cap Fund	Nippon India Small Cap Fund
	SBI Small Cap Fund		
Contra / Value	SBI Contra Fund	ICICI Pru Value Discovery Fund	
Large Cap	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	
Dividend /Focussed/ ELSS	Baroda BNP Paribas Divi Fund	HDFC Focused 30 Fund	SBI Long Term Equity Fund
ETF / Index Fund	SBI Nifty 50 ETF	UTI Nifty 50 ETF	SBI Nifty 500 Index Fund
	SBI BSE Sensex ETF	ICICI Pru BSE Sensex ETF	DSP Nifty Top 10 Index Fund

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for September, 2024

- Several equity mutual fund schemes have demonstrated a strong preference for fresh investments in companies such as GE T&D India, Samvardhana Motherson International, Brigade Enterprises, SpiceJet, KEC International, PTC Industries, National Aluminium Company, Punjab National Bank, Bajaj Finance, Larsen & Toubro and PB Fintech.
- Moreover, many equity mutual fund schemes have shown a clear preference for new investments in IPOs, including promising names such as Bajaj Housing Finance, PN Gadgil Jewellers, Premier Energies and Kross Ltd.
- Several equity schemes have fully exited their positions in companies such as Indus Towers, Tata Motors, ONGC, Dr. Reddy's Laboratories, Hindustan Aeronautics, Oil India, Coal India, Vedanta, Bharat Electronics, Vodafone India, Indian Bank, GAIL, Bank of Baroda and Tech Mahindra.
- Overall, equity mutual fund schemes have been actively accumulating shares in prominent companies like L&T, HDFC Bank, Samvardhana Motherson International, Zomato, Axis Bank, Maruti Suzuki India, ITC, Kotak Mahindra Bank, M&M, IndusInd Bank and Bajaj Finance, reflecting their strong confidence in these market leaders.
- Among the most traded stocks, there was a notable selloff in Trent, Sun Pharma, Infosys, TCS and NTPC.
- In addition to the previously mentioned stocks, significant trading activity was observed in the mid-cap and small-cap segments. Among the top-traded mid-cap stocks, many schemes invested in companies such as Prestige Estate Projects, Sona BLW Precision Forgings, HPCL, Coforge and Lupin. Meanwhile, several equity schemes chose to sell holdings in Indus Towers, Bharat Forge, Kalyan Jewellers India, Max Healthcare Institute and NMDC.
- Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies such as GE T&D India, KEC International, K.P.R. Mill, Indigo Paints, Brigade Enterprises, Gujarat State Petronet and PNB Housing Finance, while notable disinvestment occurred in MCX, Birlasoft and SKF India.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in Sept, 2024			Stocks Exited by Equity Mutual Fund Schemes in Sept, 2024		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
GE T&D India Ltd.	65	9.64%	Indus Towers Ltd.	25	0.71%
Bajaj Housing Finance Ltd.	46	1.11%	Tata Motors Ltd.	23	0.28%
Samvardhana Motherson International	29	1.18%	Oil & Natural Gas Corporation Ltd.	19	0.15%
KEC International Ltd.	29	1.96%	Dr. Reddy's Laboratories Ltd.	17	1.16%
Bajaj Finance Ltd.	25	0.22%	Hindustan Aeronautics Ltd.	15	0.06%
Brigade Enterprises Ltd.	23	1.71%	Oil India Ltd.	14	0.37%
PN Gadgil Jewellers Ltd.	23	4.54%	Coal India Ltd.	13	0.19%
Premier Energies Ltd.	21	1.20%	Vedanta Ltd.	13	0.13%
SpiceJet Ltd.	19	3.35%	Bharat Electronics Ltd.	11	0.09%
PTC Industries Ltd.	16	2.91%	Vodafone Idea Ltd.	11	0.07%
Larsen & Toubro Ltd.	15	0.42%	State Bank Of India	11	0.10%
National Aluminium Company Ltd.	15	1.16%	Indian Bank	11	0.56%
Punjab National Bank	14	0.39%	GAIL (India) Ltd.	10	0.14%
PB Fintech Ltd.	14	0.25%	Bank Of Baroda	10	0.14%
Kross Ltd.	13	8.05%	Tech Mahindra Ltd.	10	0.14%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in September 2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Reliance Industries Ltd.	60	0.17%	56	0.20%	-0.03%
HDFC Bank Ltd.	76	0.29%	48	0.12%	0.17%
Larsen & Toubro Ltd.	51	0.71%	31	0.23%	0.48%
Samvardhana Motherson International Ltd.	58	1.80%	28	0.59%	1.21%
State Bank Of India	49	0.40%	42	0.26%	0.14%
Infosys Ltd.	44	0.19%	41	0.20%	-0.01%
ICICI Bank Ltd.	57	0.17%	35	0.15%	0.02%
Axis Bank Ltd.	56	0.53%	26	0.19%	0.34%
Maruti Suzuki India Ltd.	35	0.39%	31	0.22%	0.17%
Tata Consultancy Services Ltd.	37	0.07%	31	0.11%	-0.04%
NTPC Ltd.	36	0.24%	42	0.31%	-0.07%
ITC Ltd.	39	0.27%	14	0.08%	0.19%
Bharti Airtel Ltd.	47	0.10%	39	0.12%	-0.02%
Mahindra & Mahindra Ltd.	35	0.39%	32	0.24%	0.15%
Bajaj Finance Ltd.	54	0.39%	16	0.13%	0.26%
Kotak Mahindra Bank Ltd.	44	0.41%	9	0.21%	0.20%
IndusInd Bank Ltd.	37	1.57%	5	0.04%	1.53%
Trent Ltd.	19	0.16%	35	0.51%	-0.35%
Sun Pharmaceutical Industries Ltd.	32	0.09%	27	0.24%	-0.15%
Zomato Ltd.	45	0.43%	26	0.15%	0.28%

Top 10 traded stocks by Equity Mutual Fund Schemes

Mid Cap Stocks	Small Cap Stocks
Prestige Estates Projects Ltd.	GE T&D India Ltd.
Indus Towers Ltd.	KEC International Ltd.
Sona BLW Precision Forgings Ltd.	K.P.R. Mill Ltd.
Hindustan Petroleum Corporation Ltd.	Indigo Paints Ltd.
Bharat Forge Ltd.	Brigade Enterprises Ltd.
Coforge Ltd.	Multi Commodity Exchange Of India Ltd.
Kalyan Jewellers India Ltd.	Birlasoft Ltd.
NMDC Ltd.	Gujarat State Petronet Ltd.
Lupin Ltd.	PNB Housing Finance Ltd.
Max Healthcare Institute Ltd.	SKF India Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector-wise Preferences by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
IT	Diversified
Aviation	Inds. Gases & Fuels
Non - Ferrous Metals	Mining
Diamond & Jewellery	Logistics
Infrastructure	Iron & Steel
Power	Hospitality

Top AMCs: What's In/What's Out in September 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Bajaj Housing Finance Ltd.	VA Tech Wabag Ltd.
	Shivalik Bimetal Controls Ltd.	Antony Waste Handling Cell Ltd.
	ICRA Ltd.	DCM Shriram Ltd.
ICICI Prudential Mutual Fund	Bajaj Housing Finance Ltd.	Restaurant Brands Asia Ltd.
	Medi Assist Healthcare Services Ltd.	MTAR Technologies Ltd.
	Jamna Auto Industries Ltd.	Sterlite Technologies Ltd.
HDFC Mutual Fund	Bajaj Housing Finance Ltd.	Flair Writing Industries Ltd.
	PN Gadgil Jewellers Ltd.	Sterling Tools Ltd.
	Landmark Cars Ltd.	JK Paper Ltd.
Nippon India Mutual Fund	Max Estates Ltd.	DCM Shriram Ltd.
	Bajaj Housing Finance Ltd.	Tamilnad Mercantile Bank Ltd.
	PN Gadgil Jewellers Ltd.	Jai Balaji Industries Ltd.
Kotak Mahindra Mutual Fund	GE T&D India Ltd.	Sai Silks (Kalamandir) Ltd.
	Max Estates Ltd.	Titagarh Railsystems Ltd.
	Bajaj Housing Finance Ltd.	Jaiprakash Power Ventures Ltd.
Aditya Birla Sun Life Mutual Fund	Bajaj Housing Finance Ltd.	GR Infraprojects Ltd.
	Western Carriers (India) Ltd.	Equitas Small Finance Bank Ltd.
	Dynamatic Technologies Ltd.	Five-Star Business Finance Ltd.
Axis Mutual Fund	GE T&D India Ltd.	ISGEC Heavy Engineering Ltd.
	Bajaj Housing Finance Ltd.	DCM Shriram Ltd.
	PN Gadgil Jewellers Ltd.	Tamilnad Mercantile Bank Ltd.
Mirae Mutual Fund	GE T&D India Ltd.	DCM Shriram Ltd.
	CarTrade Tech Ltd.	Tamilnad Mercantile Bank Ltd.
	PN Gadgil Jewellers Ltd.	Jai Balaji Industries Ltd.
DSP Mutual Fund	Bajaj Housing Finance Ltd.	Mishra Dhatu Nigam Ltd.
	Indigo Paints Ltd.	PVR Inox Ltd.
	Avalon Technologies Ltd.	Bata India Ltd.
Canara Robeco Mutual Fund	Tata Power Company Ltd.	Oil India Ltd.
	Hindustan Zinc Ltd.	Eicher Motors Ltd.
	Bharti Hexacom Ltd.	Astral Ltd.
Quant Mutual Fund	Nestle India Ltd.	Dr. Reddy's Laboratories Ltd.
	AMI Organics Ltd.	Tata Consultancy Services Ltd.
	Coforge Ltd.	Granules India Ltd.
PPFAS Mutual Fund	Granules India Ltd.	Bajaj Auto Ltd.
	Exide Industries Ltd.	PVR Inox Ltd.
	Jubilant FoodWorks Ltd.	Tech Mahindra Ltd.
Motilal Oswal Mutual Fund	GE T&D India Ltd.	Brainbees Solutions Ltd.
	PTC Industries Ltd.	Reliance Power Ltd.
	PN Gadgil Jewellers Ltd.	TVS Holdings Ltd.