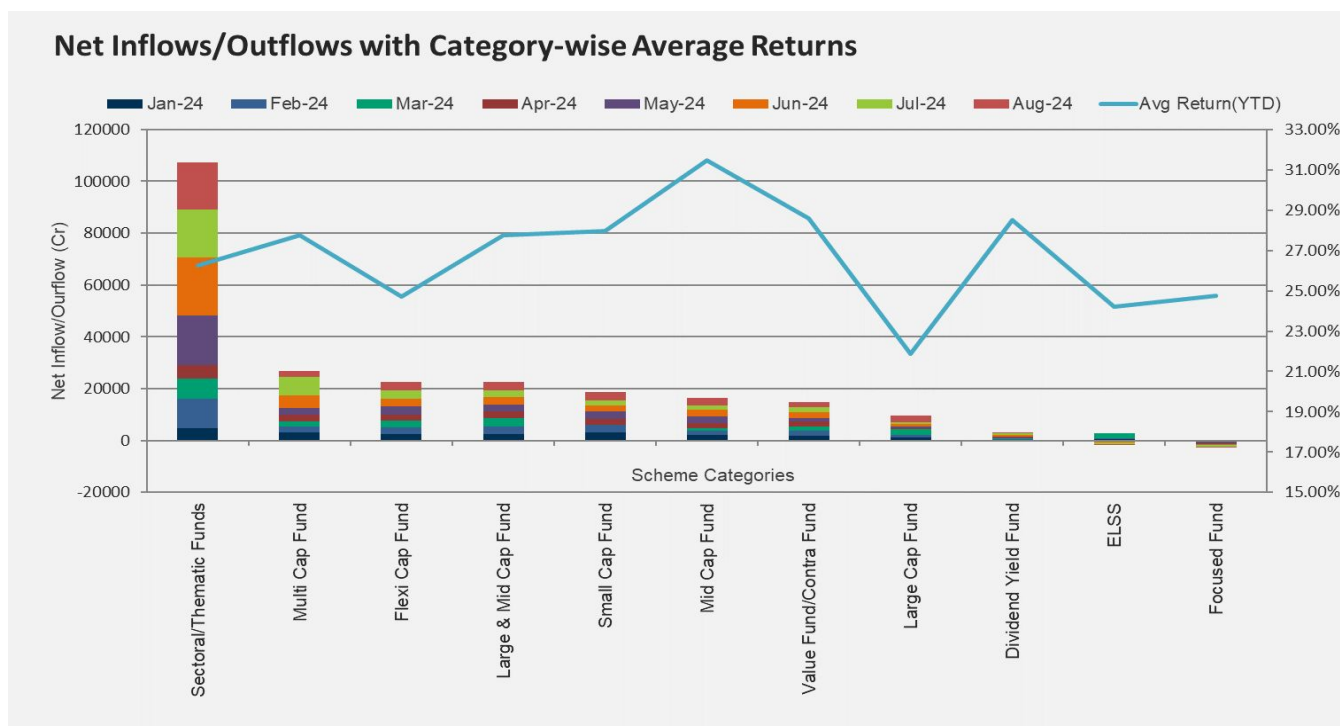


Activities of Equity Mutual Fund Schemes - August 2024

Emerging Investment Patterns in Equity Mutual Fund Scheme Categories

- The equity mutual fund landscape underwent a remarkable transformation, with Net Assets Under Management (AUM) soaring to an unprecedented **₹30.09 Lakh Crs** in August. This historic milestone was driven by record-breaking SIP contributions and notable New Fund Offerings, signaling a new era of growth and investor confidence.
- In August, equity mutual fund schemes witnessed a modest increase in net inflows, climbing to ₹38,239 Crs, compared to ₹37,113 Crs in July.
- In 2024, investment momentum is strongly geared towards Sectoral/Thematic Funds, Multi Cap Funds, Flexi Cap Funds and Large & Mid Cap Funds making them top choices for investors seeking strategic portfolio diversification.
- The Sector/Thematic Fund category has once again claimed the top spot in the Equity Mutual Fund segment for the second consecutive month, reaching an all-time high Net AUM of ₹4,44,944 Crs. Close behind is the Flexi Cap Fund, with a Net AUM of ₹4.29 Lakh Crs.
- So far this calendar year, Equity Mutual Funds have attracted substantial inflows of ₹2.40 Lakh Crs, with 44% channeled into Sector/Thematic Funds. This trend persisted in August, with ₹18,117 Crs or 48% of the month's inflows directed towards these funds.
- In the realm of open-ended equity schemes excluding ETFs and Index Funds, SBI Mutual Fund stood out as the prime beneficiary of equity inflows for August, securing over 25% of the total equity inflows. Together SBI, ICICI Pru, Nippon, HDFC, quant and Motilal Oswal AMCs captured more than 70% of the total equity inflows for the month. On the other hand, Axis, Mirae and UTI AMCs experienced net redemptions during the same period.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of August

- In August, Sectoral/Thematic Funds maintained their dominance in attracting equity inflows with capturing investor interest. Noteworthy Equity NFOs, including SBI Innovative Opportunities Fund, Bajaj Finserv Large Cap Fund, Motilal Oswal Business Cycle Fund and Invesco India Manufacturing Fund, collectively amassed ₹11,067 Crs, reinforcing their strong appeal in the market.
- Parag Parikh Flexi Cap Fund held its place among the top 5 schemes for equity inflows, while SBI Contra Fund extended its impressive run by attracting substantial equity inflows for the eighth consecutive month in August.
- ICICI Prudential Energy Opportunities Fund continued to attract strong inflows following its successful NFO collection, while Motilal Oswal Midcap Fund gained traction in the Mid Cap segment.

Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in August	
Active Equity Schemes	Passive Equity Schemes
SBI Innovative Opportunities Fund	SBI Nifty 50 ETF
Parag Parikh Flexi Cap Fund	Nippon India ETF Nifty 50 BeES
SBI Contra Fund	ICICI Pru Nifty 50 ETF
Motilal Oswal Midcap Fund	SBI BSE Sensex ETF
ICICI Pru Energy Opportunities Fund	ICICI Pru BSE Sensex ETF

Category	Category Captains: Masters of Equity Inflows in August		
Sectoral/ Thematic	SBI Innovative Opportunities Fund	ICICI Pru Energy Oppo Fund	Motilal Oswal Business Cycle Fund
	Invesco India Manufacturing Fund	Motilal Oswal Mfg Fund	Bank of India Business Cycle Fund
	ICICI Pru India Opp Fund	ICICI Pru Banking & Fin Serv Fund	SBI PSU Fund
	SBI Energy Opportunities Fund	HDFC Manufacturing Fund	ICICI Pru Manufacturing Fund
Flexi Cap / Multi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	Nippon India Multi Cap Fund
	Quant Flexi Cap Fund	HDFC Multi Cap Fund	JM Flexicap Fund
Large & Mid Cap / Small Cap	Quant Small Cap Fund	SBI Large & Midcap Fund	Nippon India Small Cap Fund
	ICICI Pru Large & Mid Cap Fund	HDFC Large and Mid Cap Fund	Bandhan Small Cap Fund
	Bandhan Core Equity Fund	SBI Small Cap Fund	
Mid Cap	Motilal Oswal Midcap Fund	SBI Large & Midcap Fund	ICICI Pru Large & Mid Cap Fund
	Nippon India Growth Fund	HDFC Large and Mid Cap Fund	HDFC Mid-Cap Opportunities Fund
	Bandhan Core Equity Fund	Kotak Emerging Equity Fund	Quant Mid Cap Fund
Large Cap	Nippon India Large Cap Fund	Bajaj Finserv Large Cap Fund	ICICI Pru Bluechip Fund
Contra / Value / Focus	SBI Contra Fund	ICICI Pru Value Discovery Fund	HDFC Focused 30 Fund
ETF / Index Fund	SBI Nifty 50 ETF	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF
	SBI BSE Sensex ETF	ICICI Pru BSE Sensex ETF	UTI Nifty 50 ETF

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for August, 2024

- Several equity mutual fund schemes have shown a strong preference for fresh investments in leading companies like Tata Motors, Zen Technologies, Adani Energy Solutions, PNB Housing Finance, HPCL, BPCL and Mankind Pharma.
- Moreover, many equity mutual fund schemes have also demonstrated a clear preference for new investments in IPOs, including promising names like Premier Energies, OLA Electric Mobility, BrainBees Solutions, Ecos Mobility & Hospitality, Ceigall India, Interarch Building and Akums Drugs & Pharmaceuticals.
- Several equity schemes have fully exited their positions in companies like Zydus Lifesciences, Canara Bank, National Aluminium Company, Tata Steel, Bank of Baroda, IndusInd Bank, Hindustan Aeronautics, BHEL, Tata Power Company, Asian Paints, Vodafone Idea, Kotak Mahindra Bank, Eicher Motors and LIC Housing Finance.
- Overall, equity mutual fund schemes have been actively accumulating shares in prominent companies such as Tata Motors, Zomato, Maruti Suzuki, Trent, ICICI Bank, Axis Bank, Tech Mahindra and ONGC, signaling their strong confidence in these market leaders.
- Among the most traded stocks, there was a notable selloff in HDFC Bank, Infosys, SBI, Sun Pharma, HCL Technologies, NTPC, Bajaj Finance, TVS Motor Company and Hindustan Unilever.
- In addition to the previously mentioned stocks, significant trading activity was also observed in the mid-cap and small-cap segments. Among the top-traded mid-cap stocks, many schemes invested in companies like PB Fintech, Kalyan Jewellers, Delhivery, FSN E-Commerce Ventures (Nykaa) and Mphasis. On the other hand, several equity schemes opted to sell holdings in Dixon Technologies, Oil India, Cummins India and Lupin.
- Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies like Birlasoft, Electronics Mart, Aster DM Healthcare and MCX. At the same time, there was notable disinvestment from GE T&D India, SKF India, Gujarat State Petronet and Bayer CropScience.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

New Stocks Added by Equity Mutual Fund Schemes in August 2024

Stock Name	No of Schemes Added Stock	Total Holding of Company Bought
Premier Energies Ltd.	35	2.34%
OLA Electric Mobility Ltd.	30	4.85%
Brainbees Solutions Ltd.	26	5.98%
Tata Motors Ltd.	24	0.51%
Ceigall India Ltd.	16	4.02%
Adani Energy Solutions Ltd.	14	0.99%
Zen Technologies Ltd.	14	3.51%
PNB Housing Finance Ltd.	14	1.42%
Hindustan Petroleum Corporation Ltd	14	0.72%
Ecos (India) Mobility & Hospitality Ltd	13	5.36%
Akums Drugs & Pharmaceuticals Ltd.	12	0.73%
Mankind Pharma Ltd.	12	0.49%
Baazar Style Retail Ltd.	11	2.68%
Bharat Petroleum Corporation Ltd.	11	0.27%
Interarch Building Products Ltd.	11	5.40%

Stocks Exited by Equity Mutual Fund Schemes in August 2024

Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Zydus Lifesciences Ltd.	19	0.45%
Canara Bank	14	0.12%
Tata Steel Ltd.	11	0.33%
Bank Of Baroda	11	0.40%
Hindustan Aeronautics Ltd.	11	0.18%
Bharat Heavy Electricals Ltd.	10	0.13%
Tata Power Company Ltd.	9	0.42%
Asian Paints Ltd.	9	0.24%
Vodafone Idea Ltd.	9	0.08%
Kotak Mahindra Bank Ltd.	9	0.09%
National Aluminium Company Ltd.	8	2.53%
Eicher Motors Ltd.	8	0.30%
Bharti Hexacom Ltd.	8	0.16%
IndusInd Bank Ltd.	8	0.54%
LIC Housing Finance Ltd.	8	0.95%

Top Traded Stocks: Equity Fund Highlights

Top 20 Traded Stocks by Equity Mutual Fund Schemes in August 2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Tata Motors Ltd.	54	1.33%	33	0.21%	1.12%
HDFC Bank Ltd.	76	0.27%	50	0.47%	-0.20%
Reliance Industries Ltd.	55	0.13%	23	0.12%	0.01%
Infosys Ltd.	34	0.20%	50	0.33%	-0.13%
Zomato Ltd.	67	1.10%	29	0.21%	0.89%
Maruti Suzuki India Ltd.	48	0.59%	22	0.23%	0.36%
Trent Ltd.	20	0.71%	35	0.39%	0.32%
ICICI Bank Ltd.	44	0.18%	39	0.12%	0.06%
State Bank Of India	30	0.18%	37	0.28%	-0.10%
Axis Bank Ltd.	45	0.58%	29	0.15%	0.43%
Tata Consultancy Services Ltd.	37	0.10%	17	0.03%	0.07%
Mahindra & Mahindra Ltd.	29	0.32%	37	0.34%	-0.02%
Sun Pharmaceutical Industries Ltd.	24	0.18%	29	0.39%	-0.21%
HCL Technologies Ltd.	33	0.16%	24	0.24%	-0.08%
Oil & Natural Gas Corporation Ltd.	38	0.24%	9	0.13%	0.11%
NTPC Ltd.	32	0.17%	22	0.26%	-0.09%
Bajaj Finance Ltd.	25	0.22%	18	0.28%	-0.06%
Tech Mahindra Ltd.	24	0.67%	14	0.17%	0.50%
TVS Motor Company Ltd.	16	0.50%	26	0.56%	-0.06%
Hindustan Unilever Ltd.	29	0.07%	13	0.13%	-0.06%

Top 10 traded stocks by Equity Mutual Fund Schemes

Mid Cap Stocks	Small Cap Stocks
Lupin Ltd.	Birlasoft Ltd.
Oil India Ltd.	Electronics Mart India Ltd.
Cummins India Ltd.	Aster DM Healthcare Ltd.
PB Fintech Ltd.	GE T&D India Ltd.
Kalyan Jewellers India Ltd.	SKF India Ltd.
Delhivery Ltd.	PNB Housing Finance Ltd.
FSN E-Commerce Ventures Ltd.	Gujarat State Petronet Ltd.
Hindustan Petroleum Corporation Ltd.	Multi Commodity Exchange Of India Ltd.
Mphasis Ltd.	Bayer CropScience Ltd.
Dixon Technologies (India) Ltd.	Zen Technologies Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector-wise Preferences by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
IT	Iron & Steel
Electricals	Hospitality
Retailing	Non - Ferrous Metals
Insurance	Logistics
Business Services	Mining
Chemicals	Bank

Top AMCs: What's In/What's Out in August 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Brainbees Solutions Ltd.	
	OLA Electric Mobility Ltd.	
	Electronics Mart India Ltd.	
ICICI Prudential Mutual Fund	Brainbees Solutions Ltd.	VRL Logistics Ltd.
	Inox Wind Energy Ltd.	ASK Automotive Ltd.
	Premier Energies Ltd.	Awfis Space Solutions Ltd.
HDFC Mutual Fund	OLA Electric Mobility Ltd.	
	Brainbees Solutions Ltd.	
	Fiem Industries Ltd.	
Nippon India Mutual Fund	OLA Electric Mobility Ltd.	Indegene Ltd.
	Ceigall India Ltd.	Ideaforge Technology Ltd.
	Premier Energies Ltd.	
Kotak Mahindra Mutual Fund	Zen Technologies Ltd.	Whirlpool Of India Ltd.
	Brainbees Solutions Ltd.	Shyam Metalics And Energy Ltd.
	Brigade Enterprises Ltd.	The India Cements Ltd.
Aditya Birla Sun Life Mutual Fund	Eureka Forbes Ltd.	The India Cements Ltd.
	Brainbees Solutions Ltd.	Anupam Rasayan India Ltd.
	Interarch Building Products Ltd.	Sai Silks (Kalamandir) Ltd.
Axis Mutual Fund	Premier Energies Ltd.	Privi Speciality Chemicals Ltd.
	PDS Ltd.	
	Ceigall India Ltd.	
Mirae Mutual Fund	OLA Electric Mobility Ltd.	Fusion Micro Finance Ltd.
	Suven Pharmaceuticals Ltd.	Paradeep Phosphates Ltd.
	Interarch Building Products Ltd.	
DSP Mutual Fund	Power Mech Projects Ltd.	Whirlpool Of India Ltd.
	Eris Lifesciences Ltd.	NHPC Ltd.
	Mrs. Bectors Food Specialities Ltd.	Esab India Ltd.
Canara Robeco Mutual Fund	HDFC Asset Management Company Ltd.	Bank Of Baroda
	UTI Asset Management Company Ltd.	Zydus Lifesciences Ltd.
	Dr. Lal Pathlabs Ltd.	Alembic Pharmaceuticals Ltd.
Quant Mutual Fund	Mphasis Ltd.	HDFC Bank Ltd.
	Tata Consultancy Services Ltd.	National Aluminium Company Ltd.
	Premier Energies Ltd.	Oracle Financial Services Software Ltd.
PPFAS Mutual Fund	Tata Motors Ltd.	The India Cements Ltd.
	Chambal Fertilisers and Chemicals Ltd.	Piramal Enterprises Ltd.
	Navin Fluorine International Ltd.	Granules India Ltd.
Motilal Oswal Mutual Fund	V2 Retail Ltd.	Bharti Hexacom Ltd.
	Brainbees Solutions Ltd.	Go Digit General Insurance Ltd.
	Baazar Style Retail Ltd.	