

# Mutual Fund Flows - July 2024

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jul-24	Jun-24	Jul-24	Jun-24	Change
I	Income/Debt Oriented Schemes	119,588	(107,358)	1,595,466	1,518,838	5.0%
II	Growth/Equity Oriented Schemes	37,113	40,608	2,850,004	2,682,753	6.2%
III	Hybrid Schemes	17,436	8,855	871,986	833,978	4.6%
IV	Solution Oriented Schemes	226	184	51,077	48,860	4.5%
V	Other Schemes	14,778	14,602	1,075,602	1,022,453	5.2%
VI	Closed/ Interval Schemes	(98)	(528)	26,531	26,345	0.7%
	<b>Total</b>	<b>189,044</b>	<b>-43,637</b>	<b>6,470,664</b>	<b>6,133,227</b>	<b>5.50%</b>

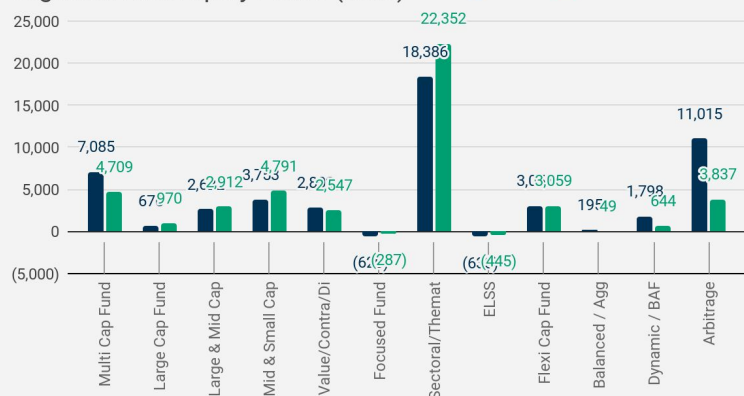
The Mutual Fund industry's Avg. Assets Under Management soared by 5.50%, reaching an impressive ₹64.71 Lakh Crs in July, fueled by substantial inflows of ₹1.89 Lakh Crs, primarily driven by strong investments in debt schemes.

## Equity Funds

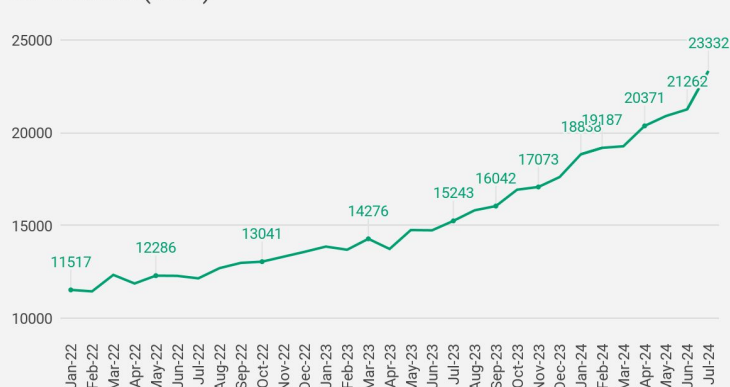
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Jul-24	Jun-24	Jul-24	Jun-24	Change
<b>Equity Oriented Schemes</b>						
Multi Cap Fund		7,085	4,709	159,888	148,416	7.7%
Large Cap Fund		670	970	353,931	337,253	4.9%
Large & Mid Cap Fund		2,622	2,912	250,312	236,439	5.9%
Mid Cap Fund		1,644	2,528	368,224	349,129	5.5%
Small Cap Fund		2,109	2,263	305,931	287,417	6.4%
Dividend Yield Fund		631	520	29,528	27,409	7.7%
Value Fund/Contra Fund		2,171	2,027	179,811	168,656	6.6%
Focused Fund		(620)	(287)	146,010	140,413	4.0%
Sectoral/Thematic Funds		18,386	22,352	400,006	363,552	10.0%
ELSS		(638)	(445)	244,273	233,489	4.6%
Flexi Cap Fund		3,053	3,059	412,089	390,580	5.5%
<b>Sub Total</b>		<b>37,113</b>	<b>40,608</b>	<b>2,850,004</b>	<b>2,682,753</b>	<b>6.2%</b>
<b>Hybrid Schemes</b>						
Balanced / Agg Hybrid Fund		195	49	218,925	210,611	3.9%
Dynamic / BAF		1,798	644	275,389	266,428	3.4%
Arbitrage		11,015	3,837	221,867	208,890	6.3%
Others		4,428	4,325	155,804	148,049	3.4%
<b>Sub Total</b>		<b>17,436</b>	<b>8,855</b>	<b>871,986</b>	<b>833,978</b>	<b>4.6%</b>
<b>Total</b>		<b>54,549</b>	<b>49,463</b>	<b>3,721,989</b>	<b>3,516,731</b>	<b>5.8%</b>

- The Avg. AUM of Equity Oriented Schemes saw a robust increase of 6.2%, reaching ₹28.50 Lakh Crs. Open-ended equity funds continued their positive streak for the 41st consecutive month, attracting inflows worth ₹37.11K Crs in July. Notably, about half of these inflows were driven by Sectoral/Thematic funds.
- The Sectoral/Thematic funds attracted inflows of ₹18.39K Crs in July, slightly down from the ₹22.35K Crs received in June.
- Hybrid schemes witnessed a remarkable doubling in net inflows, reaching ₹17.44K Crs with major inflows in Arbitrage fund category.
- Investment through SIPs hit a new all-time high of ₹23,332 Crs in July, surpassing the previous record of ₹21,262 Crs set in June. This achievement marks the 13th consecutive month of record-breaking SIP investments.

Segment-wise Equity Flows (₹Crs)



SIP inflows (₹Crs)



## Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Jul-24	Jun-24	Jul-24	Jun-24	Change
Index Funds		8,020	5,072	252,191	238,260	5.8%
GOLD ETF		1,337	726	34,644	34,018	1.8%
Other ETFs		5,787	9,134	762,997	724,458	5.3%
FOF investing overseas		(366)	(330)	25,769	25,717	0.2%
<b>Total</b>		<b>14,778</b>	<b>14,602</b>	<b>1,075,602</b>	<b>1,022,453</b>	<b>5.2%</b>

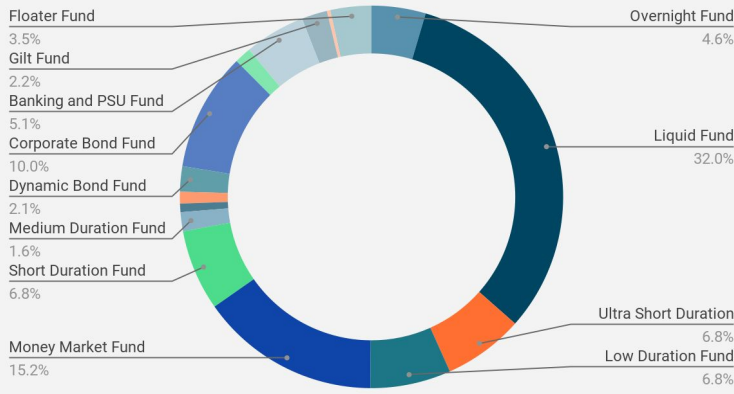
- Net inflows into passive funds maintained their steady momentum, rising slightly from ₹14.60K Crs to ₹14.78K Crs in July.
- Gold ETFs saw a remarkable surge in July, attracting inflows of ₹1.33K Crs, nearly doubling from the ₹726 Crs received in June.

Source: AMFI

## Debt Funds

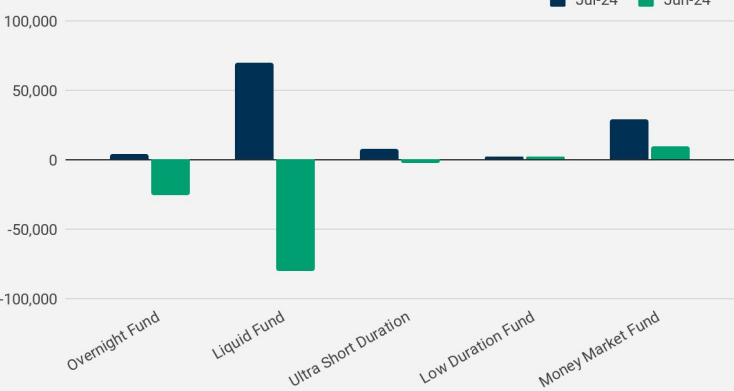
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Jul-24	Jun-24	Jul-24	Jun-24	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	4,452	(25,143)	95,458	93,317	2.3%
2	Liquid Fund	70,061	(80,354)	530,922	501,285	5.9%
3	Ultra Short Duration Fund	8,207	(2,327)	104,417	98,701	5.8%
4	Low Duration Fund	1,902	2,199	105,032	98,862	6.2%
5	Money Market Fund	28,738	9,590	227,500	197,053	15.5%
6	Short Duration Fund	2,603	(1,094)	104,518	102,321	2.1%
7	Medium Duration Fund	(370)	(462)	24,872	25,128	-1.0%
8	Medium to Long Duration Fund	57	128	10,974	10,827	1.4%
9	Long Duration Fund	787	281	14,774	14,184	4.2%
10	Dynamic Bond Fund	207	(352)	32,848	32,578	0.8%
11	Corporate Bond Fund	2,261	(3,469)	152,349	151,590	0.5%
12	Credit Risk Fund	(543)	(478)	21,981	22,349	-1.6%
13	Banking and PSU Fund	(308)	(2,822)	78,867	80,191	-1.7%
14	Gilt Fund	1,262	(1,213)	32,888	32,970	-0.2%
15	Gilt Fund (10Y Dur.)	(42)	(846)	4,499	4,593	-2.0%
16	Floater Fund	314	(996)	53,567	52,892	1.3%
	<b>Sub Total</b>	<b>119,588</b>	<b>-107,358</b>	<b>1,595,466</b>	<b>1,518,838</b>	<b>5.05%</b>

### Debt AUM split as on 31st July 2024

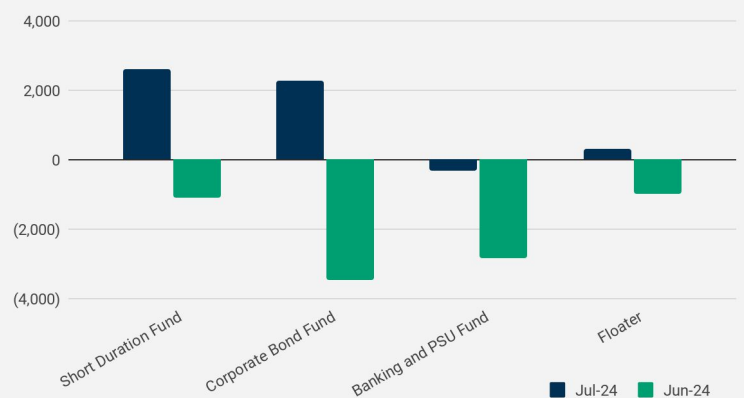


- The Avg. AUM of Debt Funds climbed by 5.05%, reaching ₹15.95 Lakh Crs in July, fueled by a net inflow of ₹1.19 Lakh Crs. Liquid funds, in particular, saw a dramatic reversal, attracting ₹70.06K Crs in July after witnessing outflows of ₹80.35K Crs the previous month. This shift signals a renewed interest in these low-risk, highly liquid investment options.
- Money market funds emerged as the second preferred investment choice in July, garnering inflows of ₹28.74K Crs.
- Conversely, the Medium Duration Fund, Credit Risk Fund and Banking & PSU Fund categories experienced minor outflows in July.

### Debt Flows < 1 Yr Horizon (₹Crs)



### Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI