

# Mutual Fund Flows - June 2024

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jun-24	May-24	Jun-24	May-24	Change
I	Income/Debt Oriented Schemes	(107,358)	42,295	1,518,838	1,502,547	1.1%
II	Growth/Equity Oriented Schemes	40,608	34,697	2,682,753	2,506,696	7.0%
III	Hybrid Schemes	8,855	17,991	833,978	805,619	3.5%
IV	Solution Oriented Schemes	184	465	48,860	46,370	5.4%
V	Other Schemes	14,602	15,655	1,022,453	972,252	5.2%
VI	Closed/ Interval Schemes	(528)	(586)	26,345	26,466	-0.5%
	<b>Total</b>	<b>-43,637</b>	<b>110,517</b>	<b>6,133,227</b>	<b>5,859,951</b>	<b>4.66%</b>

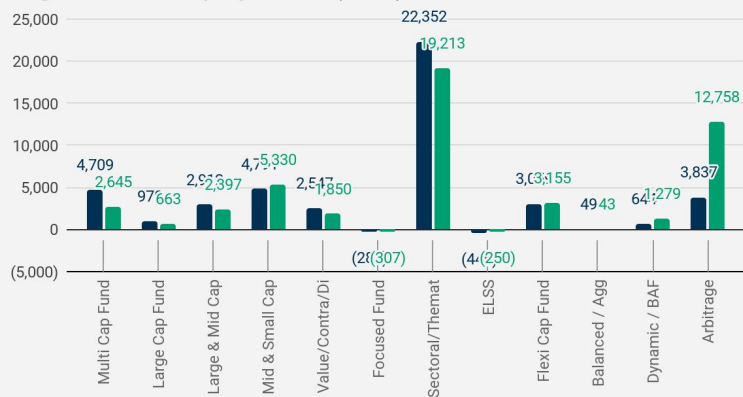
The Mutual Fund industry's Avg. Assets Under Management **surged by 4.66%**, reaching **₹61.33 Lakh Crs** in June, despite an outflow of **₹43.64k Crs.**, largely driven by withdrawals from debt schemes.

## Equity Funds

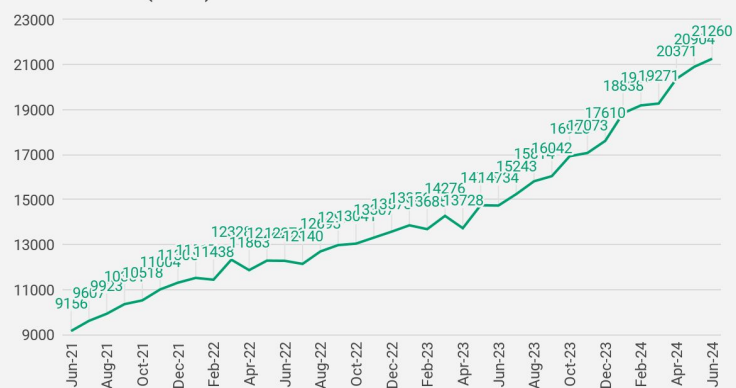
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jun-24	May-24	Jun-24	May-24	Change
<b>Open ended Schemes</b>						
<b>Equity Oriented Schemes</b>						
	Multi Cap Fund	4,709	2,645	148,416	136,660	8.6%
	Large Cap Fund	970	663	337,253	322,141	4.7%
	Large & Mid Cap Fund	2,912	2,397	236,439	221,287	6.8%
	Mid Cap Fund	2,528	2,606	349,129	322,954	8.1%
	Small Cap Fund	2,263	2,725	287,417	267,682	7.4%
	Dividend Yield Fund	520	445	27,409	25,634	6.9%
	Value Fund/Contra Fund	2,027	1,404	168,656	159,299	5.9%
	Focused Fund	(287)	(307)	140,413	133,826	4.9%
	Sectoral/Thematic Funds	22,352	19,213	363,552	325,691	11.6%
	ELSS	(445)	(250)	233,489	222,699	4.8%
	Flexi Cap Fund	3,059	3,155	390,580	368,823	5.9%
	<b>Sub Total</b>	<b>40,608</b>	<b>34,697</b>	<b>2,682,753</b>	<b>2,506,696</b>	<b>7.0%</b>
<b>Hybrid Schemes</b>						
	Balanced / Agg Hybrid Fund	49	43	210,611	203,369	3.6%
	Dynamic / BAF	644	1,279	266,428	258,610	3.0%
	Arbitrage	3,837	12,758	208,890	203,377	7.3%
	Others	4,325	3,911	148,049	140,263	3.0%
	<b>Sub Total</b>	<b>8,855</b>	<b>17,991</b>	<b>833,978</b>	<b>805,619</b>	<b>3.5%</b>
	<b>Total</b>	<b>49,463</b>	<b>52,688</b>	<b>3,516,731</b>	<b>3,312,316</b>	<b>6.2%</b>

- The avg. AUM of the Equity Oriented Schemes increased by 7% to ₹26.83 Lakh Crs. Inflows into open-ended equity funds have remained positive for the 40th consecutive month in June, recording a record high of ₹40.61K crs. More than half of these inflows came from Sectoral/Thematic funds.
- Sectoral/Thematic funds' inflows hit another record of ₹22.35K crs, driven by interest in NFOs, where nine new funds collected ₹12.97K crs.
- Hybrid schemes experienced a decline of 51% in net inflows to ₹8.86K crs.
- Investment through SIPs reached an all-time high of ₹21,260 crs in June, surpassing the previous record of ₹20,904 crs in May. This marks the 12th consecutive month of record-breaking SIP investments.

Segment-wise Equity Flows (₹Cr)



SIP inflows (₹Cr)



## Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jun-24	May-24	Jun-24	May-24	Change
<b>Other Schemes</b>						
	Index Funds	5,072	4,490	238,260	226,494	5.2%
	GOLD ETF	726	827	34,018	33,434	1.7%
	Other ETFs	9,134	10,690	724,458	687,003	5.5%
	FOF investing overseas	(330)	(352)	25,717	25,320	1.6%
	<b>Total</b>	<b>14,602</b>	<b>15,655</b>	<b>1,022,453</b>	<b>972,252</b>	<b>5.2%</b>

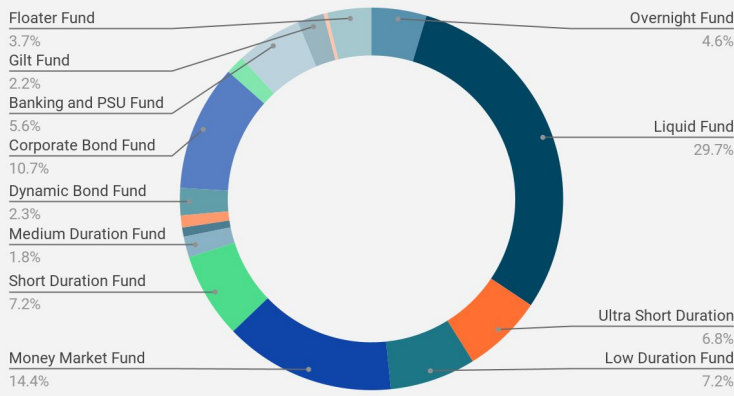
- Net inflows into the passive funds continued, with a dip in flows from ₹15.65k crs to ₹14.60k crs.
- ETFs continued to see the highest inflows among passive funds.

Source: AMFI

## Debt Funds

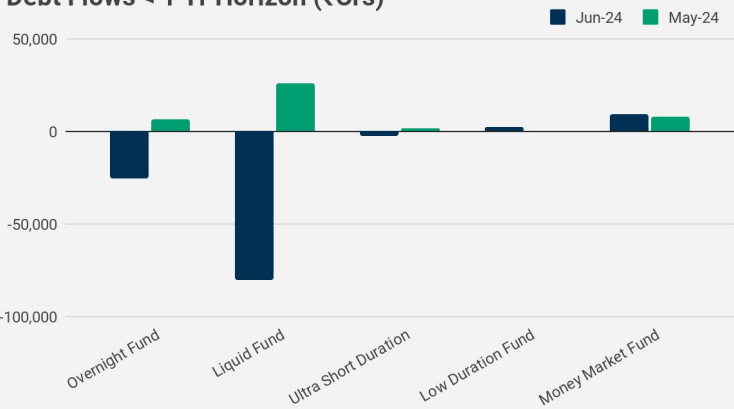
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Jun-24	May-24	Jun-24	May-24	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	(25,143)	6,645	93,317	92,732	0.6%
2	Liquid Fund	(80,354)	25,873	501,285	495,596	1.1%
3	Ultra Short Duration Fund	(2,327)	1,647	98,701	95,880	2.9%
4	Low Duration Fund	2,199	461	98,862	99,021	-0.2%
5	Money Market Fund	9,590	8,272	197,053	188,509	4.5%
6	Short Duration Fund	(1,094)	(73)	102,321	102,257	0.1%
7	Medium Duration Fund	(462)	(539)	25,128	25,452	-1.3%
8	Medium to Long Duration Fund	128	40	10,827	10,592	2.2%
9	Long Duration Fund	281	482	14,184	13,607	4.2%
10	Dynamic Bond Fund	(352)	(138)	32,578	32,622	-0.1%
11	Corporate Bond Fund	(3,469)	687	151,590	151,550	0.0%
12	Credit Risk Fund	(478)	(540)	22,349	22,615	-1.2%
13	Banking and PSU Fund	(2,822)	40	80,191	81,380	-1.5%
14	Gilt Fund	(1,213)	(171)	32,970	32,364	1.9%
15	Gilt Fund (10Y Dur.)	(846)	157	4,593	5,158	-11.0%
16	Floater Fund	(996)	(546)	52,892	53,213	-0.6%
	<b>Sub Total</b>	<b>-107,358</b>	<b>42,295</b>	<b>1,518,838</b>	<b>1,502,547</b>	<b>1.08%</b>

### Debt AUM split as on 30th June 2024

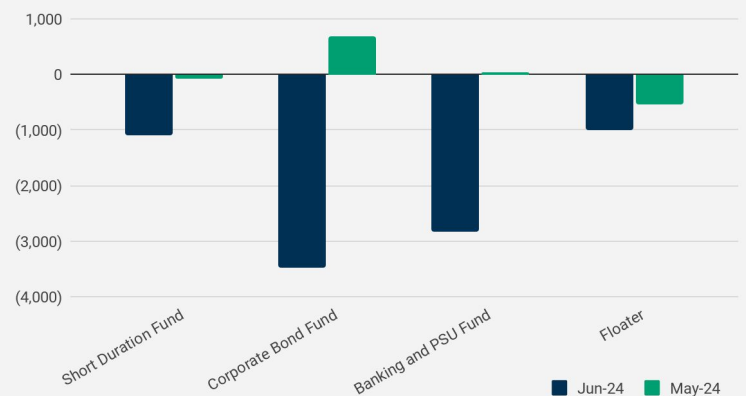


- The avg. AUM of Debt Funds rose by 1.08% to ₹15.18 Lakh Crs in June, despite a net outflow of ₹1.08 Lakh crs Crs. This trend was anticipated, as June marks the quarter end when corporates typically make advance tax payments. Consequently, the majority of outflows were from Liquid and Overnight funds.
- Money Market and Low Duration funds witnessed maximum inflows.
- Funds continue to flow into Medium to Long Duration funds and Long Duration funds, driven by value buying following the inclusion of Indian bonds in the JP Morgan Emerging Market indices on June 28th.

### Debt Flows < 1 Yr Horizon (₹Crs)



### Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI