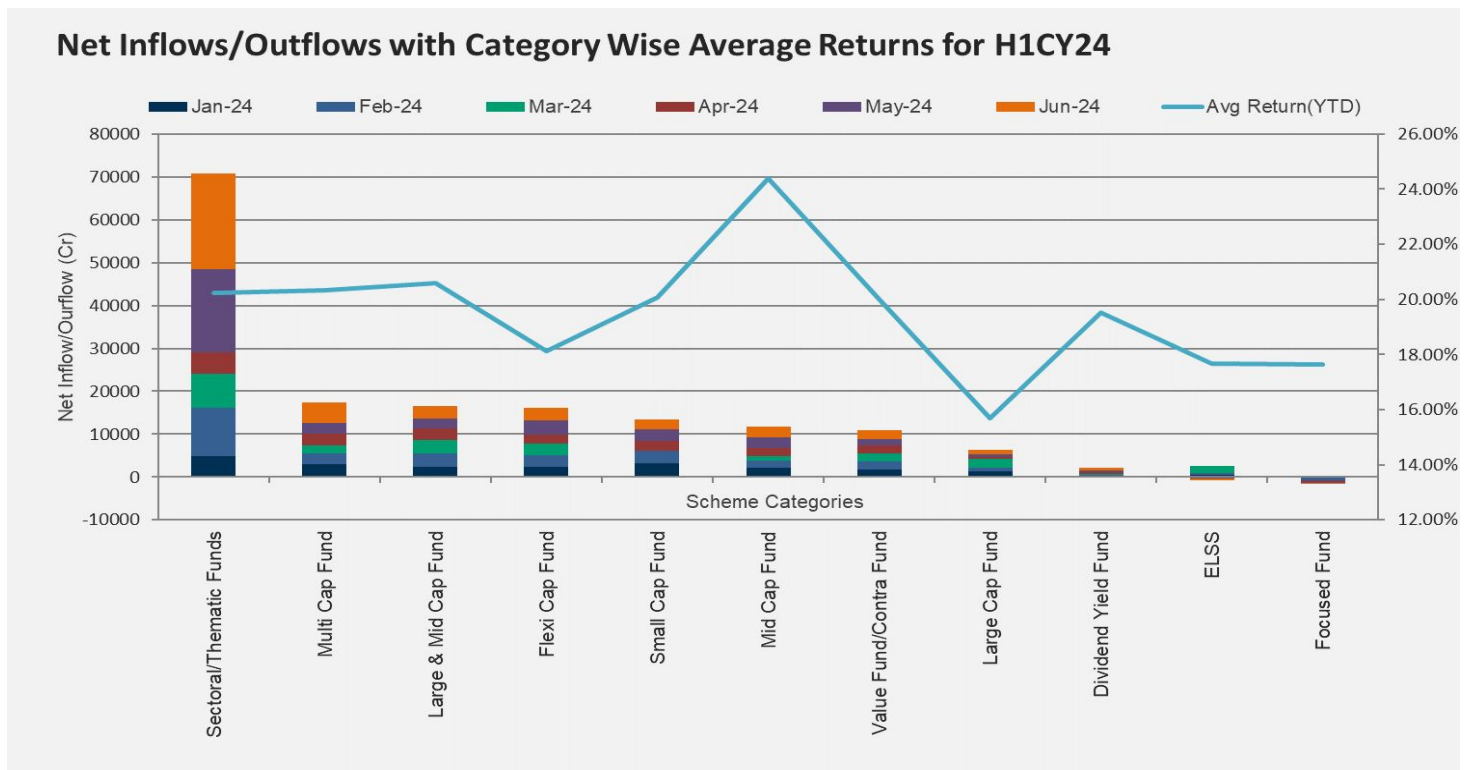


# Activities of Equity Mutual Fund Schemes - June 2024

## Emerging Investment Patterns in Equity Mutual Fund Scheme Categories

- The equity mutual fund landscape experienced a remarkable transformation, with Net Assets Under Management (AUM) soaring to an unprecedented **₹27.67 Lakh Crs** in June. This historic milestone was fueled by a robust market rally, record-breaking SIP contributions and notable New Fund Offerings, marking a new era of growth and investor confidence.
- In June, equity mutual fund schemes witnessed an extraordinary surge, with net inflows soaring to **₹40,608 Crs**, surpassing the previous record of ₹34,697 Crs set in May.
- In 2024, investment momentum is strongly geared towards Sectoral/Thematic Funds, Multi Cap Funds, Large & Mid Cap Funds and Flexi Cap Funds, making them top choices for investors seeking strategic portfolio diversification.
- In the first half of 2024, Equity Mutual Funds attracted massive inflows totaling ₹1,65,502 Crs, with a significant 42% of these investments channeled into Sector/Thematic Funds alone. This trend persisted in June, with an impressive ₹22352 Crs or 55% of June inflows being allocated to Sector/Thematic Funds.
- Multi Cap Funds, Large & Mid Cap Funds, and Flexi Cap Funds also performed well, each garnering more than ₹15,000 crore in the first half of 2024. This indicates a strong diversification within the mutual fund industry.
- In the realm of open-ended equity schemes excluding ETFs and Index Funds, SBI Mutual Fund stood out as the prime beneficiary of equity inflows for June, securing over 25% of the total equity inflows. Together SBI, HDFC, Nippon, ICICI, Kotak, quant, Motilal and PPFAS AMCs captured more than 75% of the total equity inflows for the month. On the other hand, Axis, Mirae and UTI AMCs experienced net redemptions during the same period.
- Despite the negative news of SEBI's investigation, quant AMC received net inflows exceeding ₹2,000 Crs.

## Category wise Equity Inflows



\* Average Returns of the schemes calculated for respective category irrespective of AUM size.

## Breaking Down Equity Inflows of June

- In June, Sectoral/Thematic Funds maintained their dominance in attracting equity inflows with capturing investor interest. Eleven Equity NFOs, including the SBI Automotive Opportunities Fund, Aditya Birla SL Quant Fund and Kotak Special Opportunity Fund, garnered ₹14,370 crore.
- Past NFOs of 2024 from the Sectoral/Thematic category, such as the HDFC Manufacturing Fund and SBI Energy Opportunity Fund continued to attract substantial inflows.
- Following a strong collection from NFOs, the Parag Parikh Flexi Cap Fund maintained its position among the top 5 schemes for equity inflows. Additionally, the SBI Contra Fund continued its impressive streak, attracting substantial equity inflows for the sixth consecutive month in June.
- In the passive fund sector, the major beneficiaries of equity inflows in June were the HDFC Index Fund-Nifty Plan, ICICI Pru BSE Sensex ETF, SBI Nifty 50 ETF, SBI BSE Sensex ETF, and Nippon India ETF BSE Sensex.

## Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in June	
Active Equity Schemes	Passive Equity Schemes
SBI Automotive Opportunities Fund	HDFC Index Fund-NIFTY 50 Plan
Aditya Birla SL Quant Fund	ICICI Pru BSE Sensex ETF
Kotak Special Opportunities Fund	SBI Nifty 50 ETF
Parag Parikh Flexi Cap Fund	SBI BSE Sensex ETF
SBI Contra Fund	Nippon India ETF BSE Sensex

Category	Category Captains: Masters of Equity Inflows in June		
Sectoral/ Thematic	SBI Automotive Opport Fund	Aditya Birla SL Quant Fund	Kotak Special Opportunities Fund
	Baroda BNP Paribas Mfg Fund	HDFC Manufacturing Fund	Mahindra Manulife Mfg Fund
	ICICI Pru Business Cycle Fund	ICICI Pru Manufacturing Fund	SBI PSU Fund
	Nippon India Power & Infra Fund	SBI Infrastructure Fund	SBI Energy Opportunities Fund
	WOC Special Opp Fund	ICICI Pru Infrastructure Fund	Franklin India Opportunities Fund
Multi Cap	Motilal Oswal Multi Cap Fund	Nippon India Multi Cap Fund	Kotak Multicap Fund
	HDFC Multi Cap Fund		
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	JM Flexicap Fund
	Bank of India Flexi Cap Fund		
Large & Mid Cap	HDFC Large and Mid Cap Fund	SBI Large & Midcap Fund-Reg	Kotak Equity Opp Fund
	Bandhan Core Equity Fund		
Mid Cap	Motilal Oswal Midcap Fund	HDFC Mid-Cap Oppo Fund	Nippon India Growth Fund
	Quant Mid Cap Fund		
Small Cap	Nippon India Small Cap Fund	Quant Small Cap Fund	JM Small Cap Fund
Contra & Large Cap	SBI Contra Fund-Reg	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund
ETF / Index Fund	HDFC Index Fund-NIFTY 50 Plan	ICICI Pru BSE Sensex ETF	SBI Nifty 50 ETF
	SBI BSE Sensex ETF	Nippon India ETF BSE Sensex	HDFC NIFTY Next 50 Index Fund

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

## Uncovering Trends in Equity Scheme Portfolios for June, 2024

- Many equity mutual fund schemes have demonstrated a significant inclination towards fresh investments in well-established companies such as Indus Towers, Craftsman Automation, Mphasis, ZF Commercial Vehicle Control Systems, Transformers & Rectifiers, Kotak Mahindra Bank, The Ramco Cements, HDFC Bank, Interglobe Aviation, Mahindra & Mahindra, Samvardhana Motherson International and Hindustan Unilever.
- Additionally, they have shown a preference for new investments in IPOs, including Stanley Lifestyles, Dee Development Engineers,, Allied Blenders and Le Travenues Technology.
- Several equity schemes have strategically exited their holdings in companies such as ONGC, REC, NHPC, NTPC, BHEL, Max Financial Services, Container Corporation of India, Adani Power, Canara Bank, Punjab National Bank, Bank of Baroda, IndusInd Bank and Coforge.
- Overall, equity mutual fund schemes have been actively acquiring shares in prominent companies such as HDFC Bank, Kotak Mahindra Bank, Indus Towers, Infosys, Maruti Suzuki and Mphasis.
- Among the most traded stocks, there was a notable selloff in Cummins India, Bharat Electronics, Hindustan Aeronautics, State Bank of India, Bharti Airtel and NTPC.
- In addition to the previously mentioned stocks, significant trading activity was observed in the mid-cap and small-cap segments. Among the top-traded mid-cap stocks, several equity schemes preferred to sell Cummins India, Bharat Forge and Container Corporation of India. Conversely, many schemes invested in stocks such as ICICI Lombard General Insurance, Alkem Laboratories, Gland Pharma, L&T Finance and ZF Commercial Vehicle Control Systems.
- Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies such as Craftsman Automation, Kalpataru Projects, The Ramco Cements, Sansera Engineering, Aster DM Healthcare and Sun TV Network. Concurrently, there was notable disinvestment from Whirlpool of India, Cholamandalam Financial Holdings and Crompton Greaves Consumer Electricals.

### Fresh Picks & Full Exits: The Equity Mutual Funds Shift

Fresh Stocks added by Equity Mutual Fund Schemes in June, 2024			Stocks exited by Equity Mutual Fund Schemes in June,2024		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Indus Towers Ltd.	39	3.35%	Oil & Natural Gas Corporation Ltd.	15	0.12%
Craftsman Automation Ltd.	23	4.47%	REC Ltd.	14	0.31%
ZF Commercial Vehicle Control Syste	22	3.05%	NHPC Ltd.	12	0.74%
Mphasis Ltd.	19	2.04%	Bharat Heavy Electricals Ltd.	11	0.55%
Kotak Mahindra Bank Ltd.	16	0.50%	Coal India Ltd.	11	0.16%
The Ramco Cements Ltd.	16	2.66%	Container Corporation Of India Ltd.	11	0.47%
Dee Development Engineers Ltd	15	10.09%	Punjab National Bank	11	0.15%
HDFC Bank Ltd.	15	0.14%	Tata Steel Ltd.	11	0.11%
Interglobe Aviation Ltd.	15	0.12%	Adani Power Ltd.	10	0.26%
Samvardhana Motherson Internationa	15	0.56%	Canara Bank	10	0.23%
Hindustan Unilever Ltd.	13	0.10%	IndusInd Bank Ltd.	10	0.19%
Mahindra & Mahindra Ltd.	13	0.40%	NTPC Ltd.	10	0.06%
Transformers & Rectifiers (India) Ltd.	13	1.45%	Bank Of Baroda	9	0.18%
Amara Raja Energy & Mobility Ltd.	12	0.70%	Coforge Ltd.	9	0.64%
Stanley Lifestyles Ltd.	12	17.72%	Max Financial Services Ltd.	9	1.04%



## Top Traded Stocks: Equity Fund Highlights

Top 20 traded stocks by Equity Mutual Fund Schemes in June,2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/ Reduction in Holding
HDFC Bank Ltd.	152	1.12%	23	0.09%	1.03%
Kotak Mahindra Bank Ltd.	56	0.99%	27	0.63%	0.36%
Reliance Industries Ltd.	97	0.17%	37	0.09%	0.08%
ICICI Bank Ltd.	76	0.27%	48	0.33%	-0.06%
Indus Towers Ltd.	68	4.19%	3	0.18%	4.01%
Bharat Electronics Ltd.	24	0.57%	91	1.39%	-0.82%
Infosys Ltd.	99	0.51%	15	0.09%	0.42%
Maruti Suzuki India Ltd.	47	0.63%	43	0.40%	0.23%
Bharti Airtel Ltd.	55	0.14%	55	0.31%	-0.17%
Hindustan Aeronautics Ltd.	33	0.23%	53	0.82%	-0.59%
State Bank Of India	51	0.13%	71	0.30%	-0.17%
Mphasis Ltd.	56	6.73%	3	0.02%	6.71%
Axis Bank Ltd.	69	0.49%	23	0.27%	0.22%
Larsen & Toubro Ltd.	60	0.37%	50	0.23%	0.14%
Mahindra & Mahindra Ltd.	33	0.45%	37	0.33%	0.12%
NTPC Ltd.	35	0.26%	51	0.43%	-0.17%
Tata Motors Ltd.	24	0.42%	25	0.46%	-0.04%
ITC Ltd.	35	0.20%	28	0.23%	-0.03%
Samvardhana Motherson International Ltd.	33	0.94%	30	0.77%	0.17%
Cummins India Ltd.	28	0.69%	35	1.24%	-0.55%

Top 10 traded stocks by Equity Mutual Fund Schemes

Mid Cap Stocks	Small Cap Stocks
Indus Towers Ltd.	Craftsman Automation Ltd.
Mphasis Ltd.	Kalpataru Projects International Ltd.
Cummins India Ltd.	The Ramco Cements Ltd.
ICICI Lombard General Insurance Co	Amara Raja Energy & Mobility Ltd.
Bharat Forge Ltd.	Sansera Engineering Ltd.
ZF Commercial Vehicle Control Systems	Aster DM Healthcare Ltd.
Alkem Laboratories Ltd.	Crompton Greaves Consumer Electricals
Container Corporation Of India Ltd.	Sun TV Network Ltd.
Gland Pharma Ltd.	Whirlpool Of India Ltd.
L&T Finance Ltd.	Cholamandalam Financial Holdings Ltd.

## New Horizons & Farewells: Sector Investment Shifts

Sector Wise Preference by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Trading	Mining
Construction Materials	Logistics
Aviation	Non - Ferrous Metals
Diversified	Business Services
Inds. Gases & Fuels	Capital Goods
Chemicals	Power

## Top AMC's What's In/ What's Out in June, 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Stanley Lifestyles Ltd.	IREDA
	Le Travenues Technology Ltd.	Shipping Corporation of India Land
	AMI Organics Ltd.	Swaraj Engines Ltd.
ICICI Prudential Mutual Fund	Sharda Motor Industries Ltd.	Rallis India Ltd.
	MOIL Ltd.	VST Industries Ltd.
	Authum Investment & Infrastructure Ltd.	Jamna Auto Industries Ltd.
HDFC Mutual Fund	Sharda Motor Industries Ltd.	Rain Industries Ltd.
	Le Travenues Technology Ltd.	Orient Electric Ltd.
	Dee Development Engineers Ltd	Jamna Auto Industries Ltd.
Nippon India Mutual Fund	Stanley Lifestyles Ltd.	Paras Defence And Space Technologies
	MAS Financial Services Ltd.	IREDA
	Allied Blenders And Distillers Ltd.	
Kotak Mahindra Mutual Fund	Dee Development Engineers Ltd	VIP Industries Ltd.
	Aditya Birla Fashion and Retail Ltd.	Suprajit Engineering Ltd.
	Titagarh Railsystems Ltd.	Bikaji Foods International Ltd.
Aditya Birla Sun Life Mutual Fund	MAS Financial Services Ltd.	Chambal Fertilisers and Chemicals Ltd.
	Dee Development Engineers Ltd	Heritage Foods Ltd.
	Transformers & Rectifiers (India) Ltd.	NMDC Steel Ltd.
Axis Mutual Fund	Gujarat Fluorochemicals Ltd.	Zee Entertainment Enterprises Ltd.
	Sharda Motor Industries Ltd.	Tata Chemicals Ltd.
	Suprajit Engineering Ltd.	Gujarat Narmada Valley Fertilizers
Mirae Mutual Fund	Sansera Engineering Ltd.	Tatva Chintan Pharma Chem Ltd.
	Wonderla Holidays Ltd.	Indigo Paints Ltd.
	Titagarh Railsystems Ltd.	Kolte-Patil Developers Ltd.
DSP Mutual Fund	Sansera Engineering Ltd.	Heritage Foods Ltd.
	KPIT Technologies Ltd.	Zee Entertainment Enterprises Ltd.
	Gland Pharma Ltd.	Housing & Urban Development Corp
Canara Robeco Mutual Fund	Exide Industries Ltd.	Angel One Ltd.
	PNB Housing Finance Ltd.	Engineers India Ltd.
	Natco Pharma Ltd.	Oil & Natural Gas Corporation Ltd.
Quant Mutual Fund	The Ramco Cements Ltd.	Hindalco Industries Ltd.
	Grasim Industries Ltd.	Bharat Heavy Electricals Ltd.
	GAIL (India) Ltd.	NLC India Ltd.
PPFAS Mutual Fund	Hero MotoCorp Ltd.	Zee Entertainment Enterprises Ltd.
	Marico Ltd.	Ultratech Cement Ltd.
	Britannia Industries Ltd.	Eicher Motors Ltd.
Motilal Oswal Mutual Fund	Shaily Engineering Plastics Ltd.	Axiscades Technologies Ltd.
	Styrenix Performance Materials Ltd.	
	TCI Express Ltd.	