

# Mutual Fund Flows - May 2024

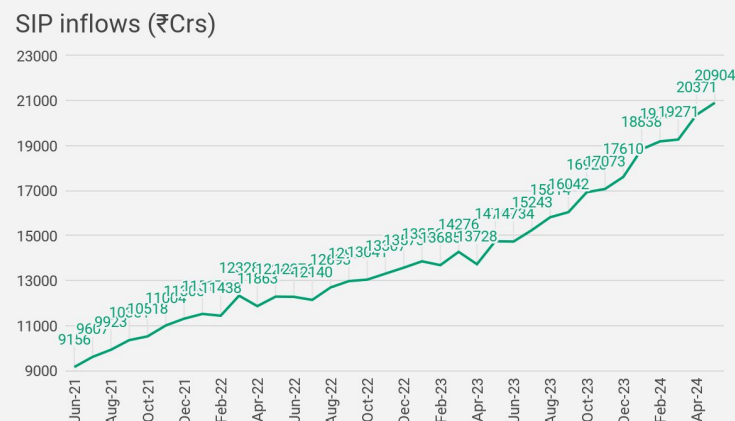
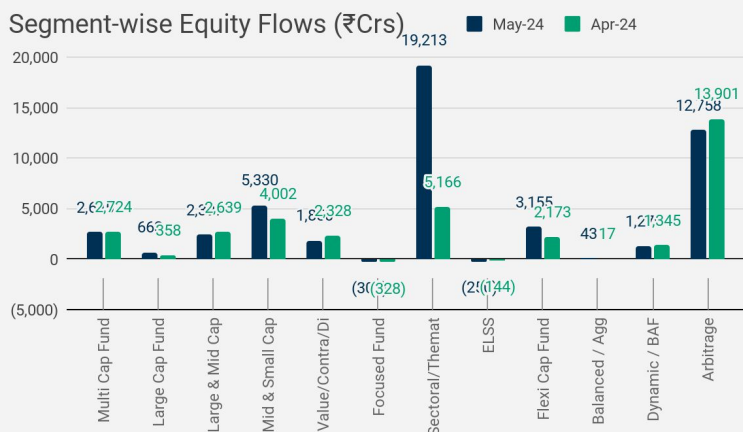
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		May-24	Apr-24	May-24	Apr-24	Change
I	Income/Debt Oriented Schemes	42,295	189,891	1,502,547	1,481,689	1.4%
II	Growth/Equity Oriented Schemes	34,697	18,917	2,506,696	2,421,554	3.5%
III	Hybrid Schemes	17,991	19,863	805,619	777,148	3.7%
IV	Solution Oriented Schemes	465	247	46,370	45,196	2.6%
V	Other Schemes	15,655	11,505	972,252	948,932	2.5%
VI	Closed/ Interval Schemes	(586)	(1,189)	26,466	26,840	-1.4%
	<b>Total</b>	<b>110,517</b>	<b>239,233</b>	<b>5,859,951</b>	<b>5,701,359</b>	<b>2.78%</b>

The Mutual Fund industry's Avg. AUM surged by 2.78%, reaching ₹58.59 Lakh Crs in May with net inflow of ₹1.10 Lakh Crs., largely driven by inflows in across categories except Closed/Interval schemes.

## Equity Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		May-24	Apr-24	May-24	Apr-24	Change
<b>Open ended Schemes</b>						
<b>Equity Oriented Schemes</b>						
	Multi Cap Fund	2,645	2,724	136,660	130,493	4.7%
	Large Cap Fund	663	358	322,141	317,788	1.4%
	Large & Mid Cap Fund	2,397	2,639	221,287	212,926	3.9%
	Mid Cap Fund	2,606	1,793	322,954	308,388	4.7%
	Small Cap Fund	2,725	2,209	267,682	257,589	3.9%
	Dividend Yield Fund	445	341	25,634	24,536	4.5%
	Value Fund/Contra Fund	1,404	1,987	159,299	154,296	3.2%
	Focused Fund	(307)	(328)	133,826	131,926	1.4%
	Sectoral/Thematic Funds	19,213	5,166	325,691	306,118	6.4%
	ELSS	(250)	(144)	222,699	218,852	1.8%
	Flexi Cap Fund	3,155	2,173	368,823	358,642	2.8%
	<b>Sub Total</b>	<b>34,697</b>	<b>18,917</b>	<b>2,506,696</b>	<b>2,421,554</b>	<b>3.5%</b>
<b>Hybrid Schemes</b>						
	Balanced / Agg Hybrid Fund	43	17	203,369	200,019	1.7%
	Dynamic / BAF	1,279	1,345	258,610	253,245	2.1%
	Arbitrage	12,758	13,901	203,377	189,328	5.6%
	Others	3,911	4,600	140,263	134,556	2.1%
	<b>Sub Total</b>	<b>17,991</b>	<b>19,863</b>	<b>805,619</b>	<b>777,148</b>	<b>3.7%</b>
	<b>Total</b>	<b>52,688</b>	<b>38,780</b>	<b>3,312,316</b>	<b>3,198,702</b>	<b>3.6%</b>

- The avg. AUM of the Equity Oriented Schemes increased by 3.5% to ₹25.07 Lakh Crs. Inflows in equity mutual funds rose by 83% m-o-m.
- Net inflows in equity mutual fund in May are the highest on record since April 2019, when AMFI started reporting monthly mutual fund flows in the current format.
- Sectoral/Thematic funds' inflows hit a record of ₹19.21K crs, driven by interest in NFOs, mainly the HDFC Manufacturing fund which garnered ₹9.56K crs.
- Hybrid schemes experienced a dip of 9% in net inflows to ₹17.99K crs. Arbitrage funds continued to witness highest inflows within the category.
- Investment via SIPs rose to ₹20,904 crore in May against ₹20,371 crore in April, another record high.



## Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		May-24	Apr-24	May-24	Apr-24	Change
<b>Other Schemes</b>						
	Index Funds	4,490	6,524	226,494	218,151	3.8%
	GOLD ETF	827	(396)	33,434	32,855	1.8%
	Other ETFs	10,690	5,747	687,003	672,951	2.1%
	FOF investing overseas	(352)	(370)	25,320	24,975	1.4%
	<b>Total</b>	<b>15,655</b>	<b>11,505</b>	<b>972,252</b>	<b>948,932</b>	<b>2.5%</b>

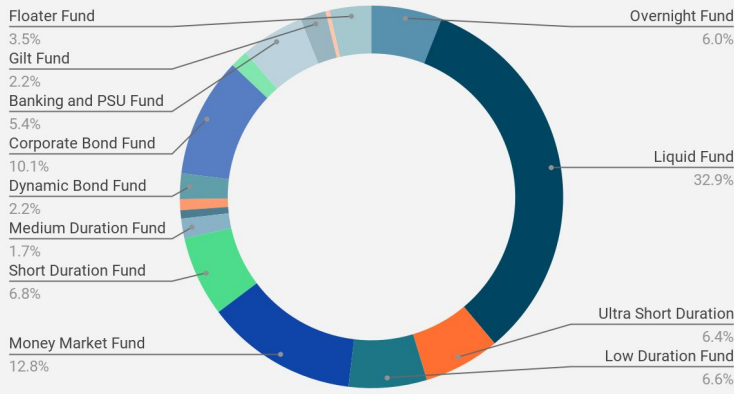
- The net inflows in passive funds surged by 36% m-o-m to ₹15.66k Crs.
- ETFs attracted highest inflows of ₹10.69k crs in May.
- FoFs investing overseas saw net outflows.

Source: AMFI

## Debt Funds

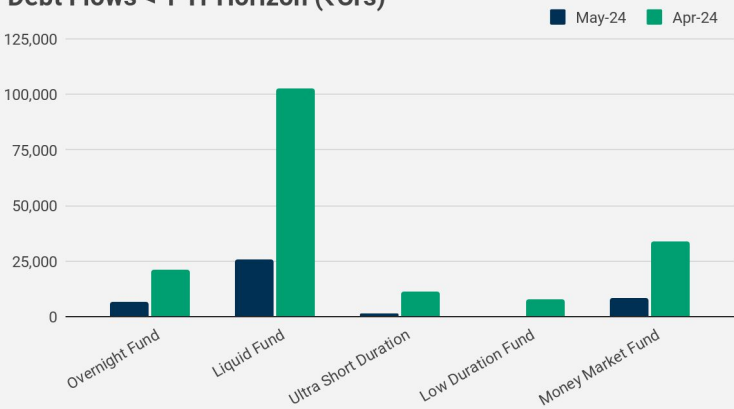
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	May-24	Apr-24	May-24	Apr-24	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	6,645	21,195	92,732	99,602	-6.9%
2	Liquid Fund	25,873	102,752	495,596	498,072	-0.5%
3	Ultra Short Duration Fund	1,647	11,105	95,880	92,500	3.7%
4	Low Duration Fund	461	7,758	99,021	95,456	3.7%
5	Money Market Fund	8,272	34,084	188,509	171,115	10.2%
6	Short Duration Fund	(73)	2,533	102,257	101,443	0.8%
7	Medium Duration Fund	(539)	(425)	25,452	25,788	-1.3%
8	Medium to Long Duration Fund	40	47	10,592	10,521	0.7%
9	Long Duration Fund	482	581	13,607	13,005	4.6%
10	Dynamic Bond Fund	(138)	853	32,622	31,897	2.3%
11	Corporate Bond Fund	687	2,992	151,550	150,856	0.5%
12	Credit Risk Fund	(540)	(359)	22,615	22,968	-1.5%
13	Banking and PSU Fund	40	(405)	81,380	80,646	0.9%
14	Gilt Fund	(171)	5,210	32,364	29,911	8.2%
15	Gilt Fund (10Y Dur.)	157	349	5,158	4,985	3.5%
16	Floater Fund	(546)	1,619	53,213	52,923	0.5%
	<b>Sub Total</b>	<b>42,295</b>	<b>189,891</b>	<b>1,502,547</b>	<b>1,481,689</b>	<b>1.41%</b>

Debt AUM split as on 31st May 2024

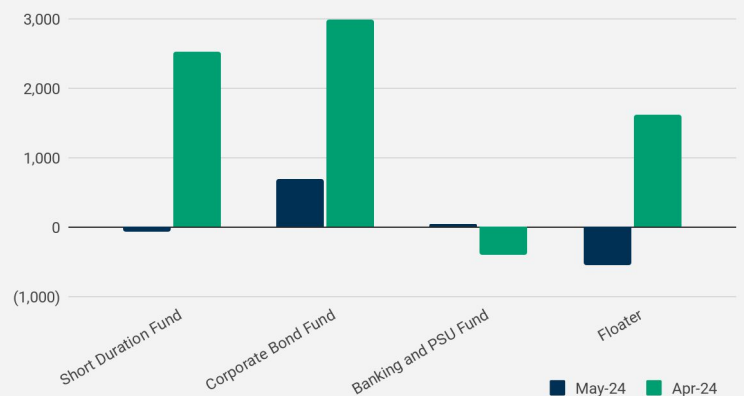


- The avg. AUM of Debt Funds rose by 1.41% to ₹15.03 Lakh Crs in May, with a net inflow of ₹42.29K Crs.
- Liquid funds saw the highest inflows of ₹25.87K crs. followed by Money Market funds.
- Among funds with a horizon of over one year, corporate bond funds witnessed a net inflow, although the amount was lower than in the previous month. Funds have flowed into categories with a duration profile of less than a year amid potential volatility due to the ongoing general elections and uncertainty surrounding the interest rate cycle.
- The categories that witnessed net outflows are Short duration, Medium duration, Dynamic bond, Credit risk, Gilt fund and Floater fund.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI