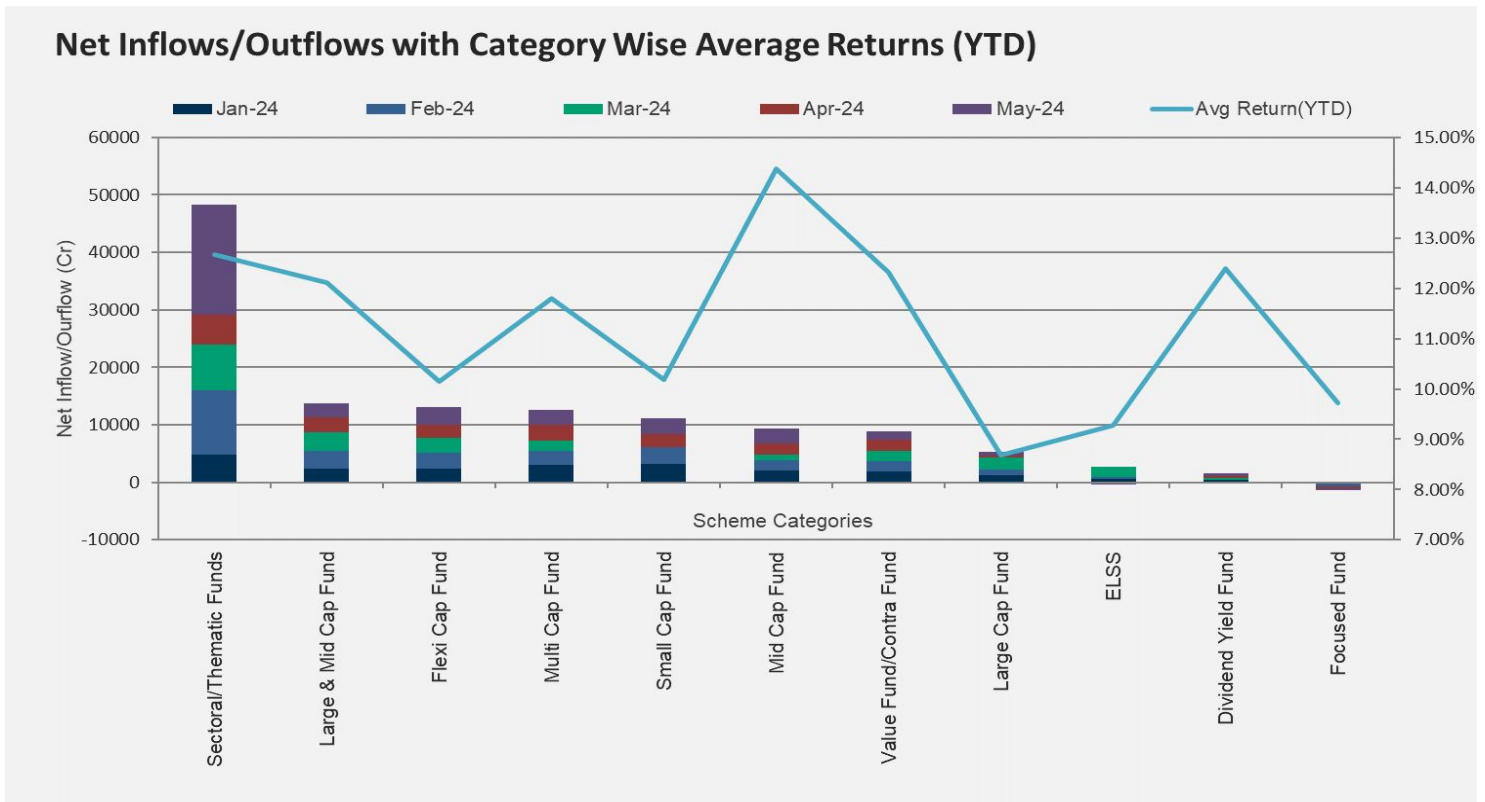


Activities of Equity Mutual Fund Schemes - May 2024

Emerging Investment Patterns in Equity Mutual Fund Scheme Categories

- The landscape of Equity Mutual Funds underwent a significant transformation, with the Net Asset Under Management (AUM) reaching a historic high of ₹25.39 Lakh Crs in May, driven by record inflows from SIP contributions and prominent New Fund Offerings.
- In May, equity mutual fund schemes experienced an extraordinary surge with net inflows reaching ₹34,697 Crs, smashing the previous record of ₹28,463 Crs set in March 2022.
- In 2024, investment momentum is strongly geared towards Sectoral/Thematic Funds, Large & Mid Cap Funds, Flexi Cap Funds and Multi Cap Funds, making them top choices for investors seeking strategic portfolio diversification.
- In May, Sectoral/Thematic Funds led the way by attracting over 55% of total inflows, followed by Flexi Cap, Small Cap, Multi Cap Funds and Mid Cap Funds.
- From January to May 2024, Sectoral/Thematic Funds notably stood out by accumulating ₹48,365 Crs and achieving an impressive average return of 12.68%. Several other fund categories also performed well, each gathering around ₹12,000 Crs, indicating a strong start to the year for the mutual fund industry.
- In the realm of open-ended equity schemes excluding ETFs and Index Funds, HDFC Mutual Fund stood out as the prime beneficiary of equity inflows for May, securing over 35% of the total equity inflows. Together HDFC, Quant, ICICI, SBI, Nippon and PPFAS AMCs captured more than 80% of the total equity inflows for the month. On the other hand, Axis, Mirae and UTI AMCs experienced net redemptions during the same period.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of May

- In May, Sectoral/Thematic Funds maintained their dominance in attracting equity inflows with capturing investor interest. HDFC Mutual Fund's NFO "HDFC Manufacturing Fund" garnered ₹9,563 crore, achieving the second highest collection for an equity fund and the third highest overall for any NFO. Additionally, ICICI Pru Business Cycle Fund also attracted substantial inflows within this category. Overall, Sectoral/Thematic Funds amassed a remarkable ₹19,213 Crs in May.
- Leading the charge among active fund categories, Parag Parikh Flexi Cap Fund and Quant Small Cap Fund maintained their top positions in equity inflows. Additionally, the SBI Contra Fund continued its impressive streak, attracting substantial equity inflows for the fifth consecutive month in May.
- In the passive fund sector, the major beneficiaries of equity inflows in May were Nippon India ETF Nifty 50 BeES, ICICI Pru S&P BSE Sensex ETF, ICICI Pru Nifty 50 ETF, SBI Nifty 50 ETF, and Nippon India ETF BSE Sensex.

Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in May	
Active Equity Schemes	Passive Equity Schemes
HDFC Manufacturing Fund	Nippon India ETF Nifty 50 BeES
Parag Parikh Flexi Cap Fund	ICICI Pru Nifty 50 ETF
ICICI Pru Business Cycle Fund	ICICI Pru BSE Sensex ETF
Quant Small Cap Fund	SBI Nifty 50 ETF
SBI Contra Fund	Nippon India ETF BSE Sensex

Category	Category Captains: Masters of Equity Inflows in May		
Sectoral/ Thematic	HDFC Manufacturing Fund	ICICI Pru Business Cycle Fund	ICICI Pru Manufacturing Fund
	ICICI Pru India Opp Fund	SBI PSU Fund	Aditya Birla SL PSU Equity Fund
	SBI Energy Opportunities Fund	Nippon India Power & Infra Fund	Franklin India Oppo Fund
	Quant Infrastructure Fund	DSP India T.I.G.E.R Fund	ICICI Pru Innovation Fund
Flexi Cap	Parag Parikh Flexi Cap Fund	HDFC Flexi Cap Fund	Quant Flexi Cap Fund
	JM Flexicap Fund		
Small Cap	Quant Small Cap Fund	Nippon India Small Cap Fund	SBI Small Cap Fund
Multi Cap	Nippon India Multi Cap Fund	Quant Active Fund	HDFC Multi Cap Fund
Mid Cap	Quant Mid Cap Fund	Motilal Oswal Midcap Fund	Nippon India Growth Fund
	HDFC Mid-Cap Opportunities Fund		
Large & Mid Cap	HDFC Large and Mid Cap Fund	SBI Large & Midcap Fund	Quant Large & Mid Cap Fund
Contra/ ELSS/ Focused Cap	SBI Contra Fund	Quant ELSS Tax Saver Fund	HDFC Focused 30 Fund
Large Cap	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	
ETF / Index Fund	Nippon India ETF Nifty 50 BeES	ICICI Pru Nifty 50 ETF	ICICI Pru BSE Sensex ETF
	SBI Nifty 50 ETF	Nippon India ETF BSE Sensex	UTI BSE Sensex ETF

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for May, 2024

- Many equity mutual fund schemes have demonstrated a significant inclination towards new investments in IPOs, including TBO Tek, Go Digit General Insurance, Aadhar Housing Finance, Indegene and Awfis Space Solutions. Additionally, they have shown a preference for fresh investments in well-established companies such as HDFC Bank, Kotak Mahindra Bank, Hero Motocorp, Titagarh Rail Systems, Cipla, Dabur and Power Finance Corporation.
- Several equity schemes have strategically exited their holdings in companies such as Coforge, Bajaj Finance, DLF, Bharat Electronics, AIA Engineering, LTIMindtree, Canara Bank, GAIL, Wipro, Lupin, BHEL, and GMR Airports Infrastructure.
- Overall, equity mutual fund schemes have been actively acquiring shares in prominent companies such as HDFC Bank, Kotak Mahindra Bank, Apollo Hospitals, Larsen & Toubro, Sun Pharma, Zomato, Cipla and Power Finance Corporation.
- Among most traded stocks, there was selloff in Coforge, Cummins India, Bharat Electronics, Hindustan Aeronautics, State Bank of India, ICICI Bank, REC, Bajaj Finance and Tata Motors.
- In addition to the previously mentioned stocks, significant trading activity was observed in the mid-cap and small-cap segments. Among the top traded mid-cap stocks, several equity schemes preferred to sell Torrent Power, Prestige Estates Projects, Thermax, NHPC and Solar Industries India. Conversely, many schemes invested in stocks like Samvardhana Motherson International, Hero Motocorp and CG Power & Industrial Solutions.
- Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies such as Crompton Greaves Consumer Electricals, Aditya Birla Fashion & Retail, BEML, Cyient, HUDCO, Global Health, Gujarat State Petronet, Apar Industries and Aptus Value Housing Finance. Concurrently, there was notable disinvestment from Carborundum Universal Ltd.
- Equity mutual fund schemes have shown a strong preference for investments in sectors such as Hospitality, Capital Goods, Non-ferrous Metals, Logistics, Retailing and Consumer Durables.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

Fresh Stocks added by Equity Mutual Fund Schemes in May,2024			Stocks exited by Equity Mutual Fund Schemes in May,2024		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
TBO Tek Ltd.	34	3.57%	Coforge Ltd.	27	5.04%
Go Digit General Insurance Ltd.	30	3.85%	Bajaj Finance Ltd.	16	0.07%
Aadhar Housing Finance Ltd.	27	4.18%	DLF Ltd.	16	0.22%
REC Ltd.	22	0.47%	Bharat Electronics Ltd.	15	0.68%
Coforge Ltd.	20	1.42%	Canara Bank	14	0.14%
HDFC Bank Ltd.	20	0.23%	GAIL (India) Ltd.	13	0.70%
Awfis Space Solutions Ltd.	18	8.39%	Wipro Ltd.	13	0.19%
Kotak Mahindra Bank Ltd.	18	0.29%	Hindalco Industries Ltd.	12	0.63%
Power Finance Corporation Ltd.	18	0.43%	Lupin Ltd.	11	0.16%
Cipla Ltd.	17	0.97%	AIA Engineering Ltd.	10	1.35%
Indegene Ltd.	17	2.22%	Bharat Heavy Electricals Ltd.	10	0.68%
Dabur India Ltd.	15	0.54%	LTIMindtree Ltd.	10	0.22%
Hero MotoCorp Ltd.	15	0.43%	Titan Company Ltd.	10	0.04%
Hindalco Industries Ltd.	15	0.52%	GMR Airports Infrastructure Ltd.	9	0.83%
Titagarh Railsystems Ltd.	15	1.71%	ITC Ltd.	9	0.04%

Top Traded Stocks: Equity Fund Highlights

Top 20 traded stocks by Equity Mutual Fund Schemes in May,2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	91	0.58%	48	0.16%	0.42%
State Bank Of India	66	0.34%	45	0.40%	-0.06%
Kotak Mahindra Bank Ltd.	66	1.11%	22	0.29%	0.82%
Hindustan Aeronautics Ltd.	49	0.38%	27	0.99%	-0.61%
Larsen & Toubro Ltd.	72	0.56%	30	0.26%	0.30%
Infosys Ltd.	57	0.57%	22	0.05%	0.52%
Reliance Industries Ltd.	52	0.13%	39	0.05%	0.08%
Sun Pharmaceutical Industries Ltd.	28	0.50%	52	0.29%	0.21%
Zomato Ltd.	51	0.90%	35	0.69%	0.21%
ICICI Bank Ltd.	37	0.10%	56	0.22%	-0.12%
Tata Motors Ltd.	16	0.28%	47	0.47%	-0.19%
Coforge Ltd.	60	4.44%	58	6.54%	-2.10%
Cipla Ltd.	44	1.53%	19	0.61%	0.92%
Bharat Electronics Ltd.	36	0.51%	49	1.03%	-0.52%
REC Ltd.	46	0.61%	33	0.84%	-0.23%
Bajaj Finance Ltd.	12	0.02%	42	0.48%	-0.46%
Mahindra & Mahindra Ltd.	30	0.36%	22	0.20%	0.16%
Power Finance Corporation Ltd.	46	0.61%	29	0.59%	0.02%
Apollo Hospitals Enterprise Ltd.	12	1.23%	11	0.85%	0.38%
Cummins India Ltd.	31	0.72%	23	1.02%	-0.30%

Top 10 traded stocks by Equity Mutual Fund Schemes

Mid Cap Stocks	Small Cap Stocks
Coforge Ltd.	Crompton Greaves Consumer Electricals
Cummins India Ltd.	Aditya Birla Fashion and Retail Ltd.
Torrent Power Ltd.	BEML Ltd.
Samvardhana Motherson International	Cyient Ltd.
Prestige Estates Projects Ltd.	Housing & Urban Development Corporation
Thermax Ltd.	Global Health Ltd.
NHPC Ltd.	Gujarat State Petronet Ltd.
Solar Industries India Ltd.	Apar Industries Ltd.
Hero MotoCorp Ltd.	Aptus Value Housing Finance India Ltd.
CG Power and Industrial Solutions Ltd.	Carborundum Universal Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector Wise Preference by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Non - Ferrous Metals	Infrastructure
Hospitality	Diamond & Jewellery
Capital Goods	Gas Transmission
Logistics	Inds. Gases & Fuels
Retailing	Power
Consumer Durables	Construction Materials

Top AMC's What's In/ What's Out in May, 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Go Digit General Insurance Ltd.	
	TBO Tek Ltd.	
	Indegene Ltd.	
ICICI Prudential Mutual Fund	Go Digit General Insurance Ltd.	Aarti Pharamalabs Ltd.
	Aadhar Housing Finance Ltd.	Gandhar Oil Refinery (India) Ltd.
	TBO Tek Ltd.	Federal-Mogul Goetze (India) Ltd.
HDFC Mutual Fund	Aadhar Housing Finance Ltd.	Fedbank Financial Services Ltd
	Awfis Space Solutions Ltd.	Shaily Engineering Plastics Ltd.
Nippon India Mutual Fund	Protean e-Gov Technologies Ltd.	Jyoti CNC Automation Ltd.
	TBO Tek Ltd.	La Opala RG Ltd.
	Awfis Space Solutions Ltd.	
Kotak Mahindra Mutual Fund	Prudent Corporate Advisory Services Ltd.	Aditya Birla Fashion and Retail Ltd.
	TBO Tek Ltd.	Laxmi Organic Industries Ltd.
	AMI Organics Ltd.	Voltamp Transformers Ltd.
Aditya Birla Sun Life Mutual Fund	IRB Infrastructure Developers Ltd.	
	Pitti Engineering Ltd.	
	Bharat Bijlee Ltd.	
Axis Mutual Fund	Oil India Ltd.	Sun TV Network Ltd.
	Affle (India) Ltd.	Aditya Birla Fashion and Retail Ltd.
	Go Digit General Insurance Ltd.	
Mirae Mutual Fund	Go Digit General Insurance Ltd.	Apeejay Surrendra Park Hotels Ltd.
	Arvind Ltd.	
	TBO Tek Ltd.	
DSP Mutual Fund	Indegene Ltd.	Tata Technologies Ltd.
	Symphony Ltd.	TTK Prestige Ltd.
	TBO Tek Ltd.	IREDA
Canara Robeco Mutual Fund	Divi's Laboratories Ltd.	PB Fintech Ltd.
	Metropolis Healthcare Ltd.	Bharat Heavy Electricals Ltd.
	Bayer CropScience Ltd.	Muthoot Finance Ltd.
Quant Mutual Fund	HDFC Bank Ltd.	Punjab National Bank
	Aditya Birla Fashion and Retail Ltd.	Bharat Electronics Ltd.
	Indian Railway Finance Corporation Ltd.	GAIL (India) Ltd.
PPFAS Mutual Fund	Titan Company Ltd.	Power Finance Corporation Ltd.
	Hindustan Aeronautics Ltd.	Sun TV Network Ltd.
	TVS Motor Company Ltd.	Asian Paints Ltd.
Motilal Oswal Mutual Fund	TBO Tek Ltd.	
	Awfis Space Solutions Ltd.	
	Go Digit General Insurance Ltd.	