

# Mutual Fund Flows - April 2024

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Apr-24	Mar-24	Apr-24	Mar-24	Change
I	Income/Debt Oriented Schemes	189,891	(198,299)	1,481,689	1,435,546	3.2%
II	Growth/Equity Oriented Schemes	18,917	22,633	2,421,554	2,320,416	4.4%
III	Hybrid Schemes	19,863	5,584	777,148	749,653	3.7%
IV	Solution Oriented Schemes	247	207	45,196	43,884	3.0%
V	Other Schemes	11,505	12,793	948,932	922,585	2.9%
VI	Closed/ Interval Schemes	(1,189)	(2,305)	26,840	28,643	-6.3%
	<b>Total</b>	<b>239,233</b>	<b>-159,387</b>	<b>5,701,359</b>	<b>5,500,728</b>	<b>3.65%</b>

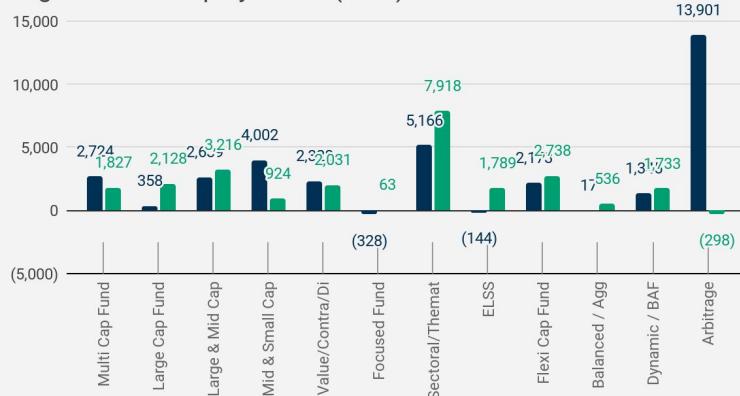
The Mutual Fund industry's Avg. AUM surged by 3.65%, reaching ₹57.26 Lakh Crs in April with net inflow of ₹2.39 Lakh Crs. largely driven by inflows in debt mutual funds.

## Equity Funds

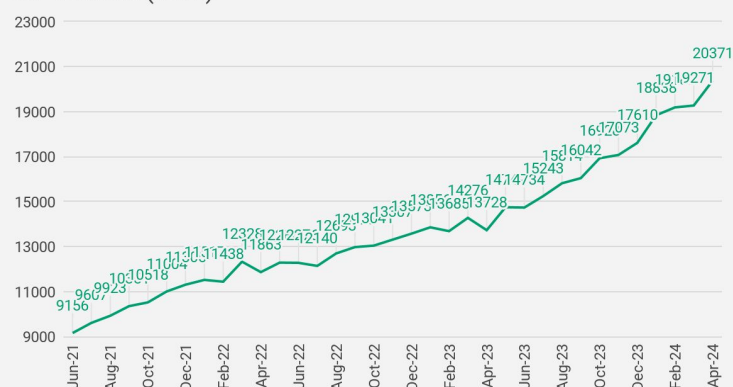
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Apr-24	Mar-24	Apr-24	Mar-24	Change
<b>Equity Oriented Schemes</b>						
Multi Cap Fund		2,724	1,827	130,493	122,872	6.2%
Large Cap Fund		358	2,128	317,788	310,341	2.4%
Large & Mid Cap Fund		2,639	3,216	212,926	202,389	5.2%
Mid Cap Fund		1,793	1,018	308,388	293,303	5.1%
Small Cap Fund		2,209	(94)	257,589	242,444	6.2%
Dividend Yield Fund		341	323	24,536	23,792	3.1%
Value Fund/Contra Fund		1,987	1,708	154,296	147,987	4.3%
Focused Fund		(328)	63	131,926	127,839	3.2%
Sectoral/Thematic Funds		5,166	7,918	306,118	292,558	4.6%
ELSS		(144)	1,789	218,852	210,525	4.0%
Flexi Cap Fund		2,173	2,738	358,642	346,366	3.5%
<b>Sub Total</b>		<b>18,917</b>	<b>22,633</b>	<b>2,421,554</b>	<b>2,320,416</b>	<b>4.4%</b>
<b>Hybrid Schemes</b>						
Balanced / Agg Hybrid Fund		17	536	200,019	195,733	2.2%
Dynamic / BAF		1,345	1,733	253,245	247,668	2.3%
Arbitrage		13,901	(298)	189,328	178,849	7.6%
Others		4,600	3,613	134,556	127,403	2.3%
<b>Sub Total</b>		<b>19,863</b>	<b>5,584</b>	<b>777,148</b>	<b>749,653</b>	<b>3.7%</b>
<b>Total</b>		<b>38,780</b>	<b>28,217</b>	<b>3,198,702</b>	<b>3,070,070</b>	<b>4.2%</b>

- Avg. AUM of the Equity Oriented Schemes increased by 4.4% to ₹24.21 Lakh Crs; despite a 16.4% decline in inflows. However, this marks 38th consecutive month of net inflows in equity.
- Sectoral/Thematic funds continued to witness the maximum inflows, while inflows into Large Cap funds slumped by 83%. Small Cap funds, which experienced their first outflows in 30 months in March, rebounded with net inflows of ₹ 2.2k crs.
- Hybrid schemes experienced a 255% surge in net inflows, reaching ₹19.86k crs, while Arbitrage funds saw the highest inflows, reversing the previous month's outflows.
- SIP inflows have reached a new milestone, surpassing the ₹20,000 crs mark with a reported figure of ₹20,371 crs.

Segment-wise Equity Flows (₹Crs)



SIP inflows (₹Crs)



## Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Apr-24	Mar-24	Apr-24	Mar-24	Change
Index Funds		6,524	1,822	218,151	212,000	2.9%
GOLD ETF		(396)	373	32,855	30,032	9.4%
Other ETFs		5,747	10,560	672,951	655,208	2.7%
FOF investing overseas		(370)	37	24,975	25,345	-1.5%
<b>Total</b>		<b>11,505</b>	<b>12,793</b>	<b>948,932</b>	<b>922,585</b>	<b>2.9%</b>

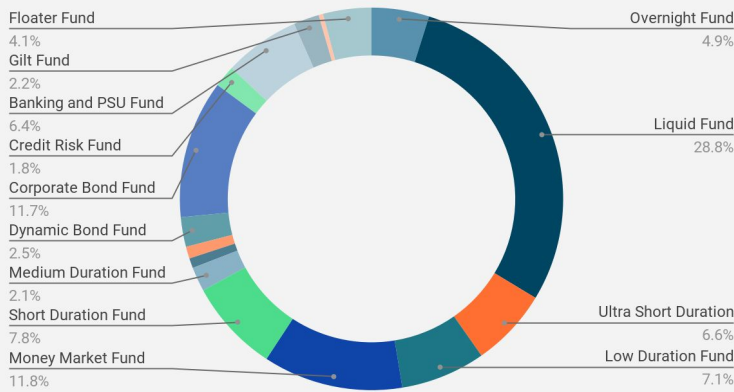
- The net inflows in passive funds declined by 10% MoM to ₹11.51k Crs.
- Index funds attracted highest inflows of ₹6.52k crs in April.
- Conversely, Gold ETFs and FoFs investing overseas saw net outflows.

Source: AMFI

## Debt Funds

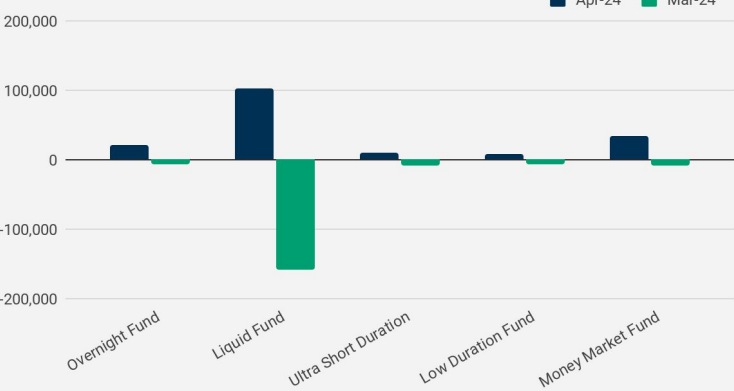
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Apr-24	Mar-24	Apr-24	Mar-24	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	21,195	(6,993)	99,602	103,701	-4.0%
2	Liquid Fund	102,752	(157,970)	498,072	475,830	4.7%
3	Ultra Short Duration Fund	11,105	(9,135)	92,500	90,056	2.7%
4	Low Duration Fund	7,758	(6,157)	95,456	93,361	2.2%
5	Money Market Fund	34,084	(8,720)	171,115	154,270	10.9%
6	Short Duration Fund	2,533	(6,450)	101,443	102,190	-0.7%
7	Medium Duration Fund	(425)	(364)	25,788	26,041	-1.0%
8	Medium to Long Duration Fund	47	(110)	10,521	10,480	0.4%
9	Long Duration Fund	581	772	13,005	12,381	5.0%
10	Dynamic Bond Fund	853	(138)	31,897	31,605	0.9%
11	Corporate Bond Fund	2,992	(292)	150,856	147,138	2.5%
12	Credit Risk Fund	(359)	(321)	22,968	23,213	-1.1%
13	Banking and PSU Fund	(405)	232	80,646	80,386	0.3%
14	Gilt Fund	5,210	(539)	29,911	27,613	8.3%
15	Gilt Fund (10Y Dur.)	349	58	4,985	4,700	6.1%
16	Floater Fund	1,619	(2,173)	52,923	52,582	0.7%
	<b>Sub Total</b>	<b>189,891</b>	<b>-198,299</b>	<b>1,481,689</b>	<b>1,435,546</b>	<b>3.21%</b>

### Debt AUM split as on 30th April 2024

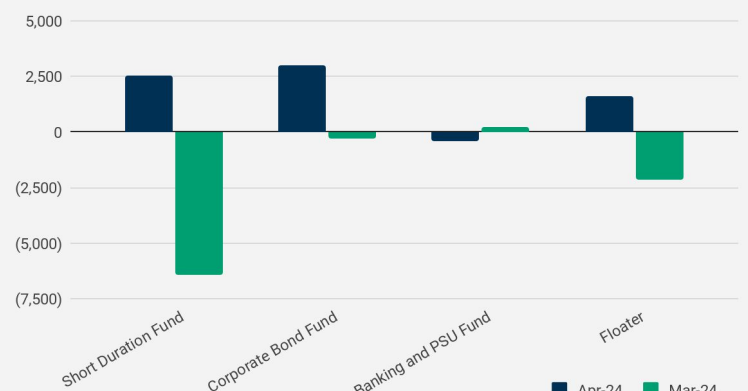


- Average AUM of Debt Funds rose by 3.21% to ₹14.82 Lakh Crs in April, with a net inflow of ₹1.89 Lakh Crs, a notable recovery from the net outflow of ₹1.98 Lakh crs in March.
- Liquid funds saw the highest inflows, amounting to ₹1.03 Lakh crs, as corporate money, typically redeemed in March, re-entered the market in April, the start of the financial year. The Money Market funds received ₹34.08k Crs, 2nd highest.
- Among the funds with a horizon of over one year, Gilt funds continued to attract inflows followed by Corporate Bond funds. Investors appear to be staggering their investments in anticipation of a potential reversal in the interest rate cycle later in the year.

### Debt Flows < 1 Yr Horizon (₹Crs)



### Debt Flows >1 Yr Horizon (₹Crs)



Source: AMFI