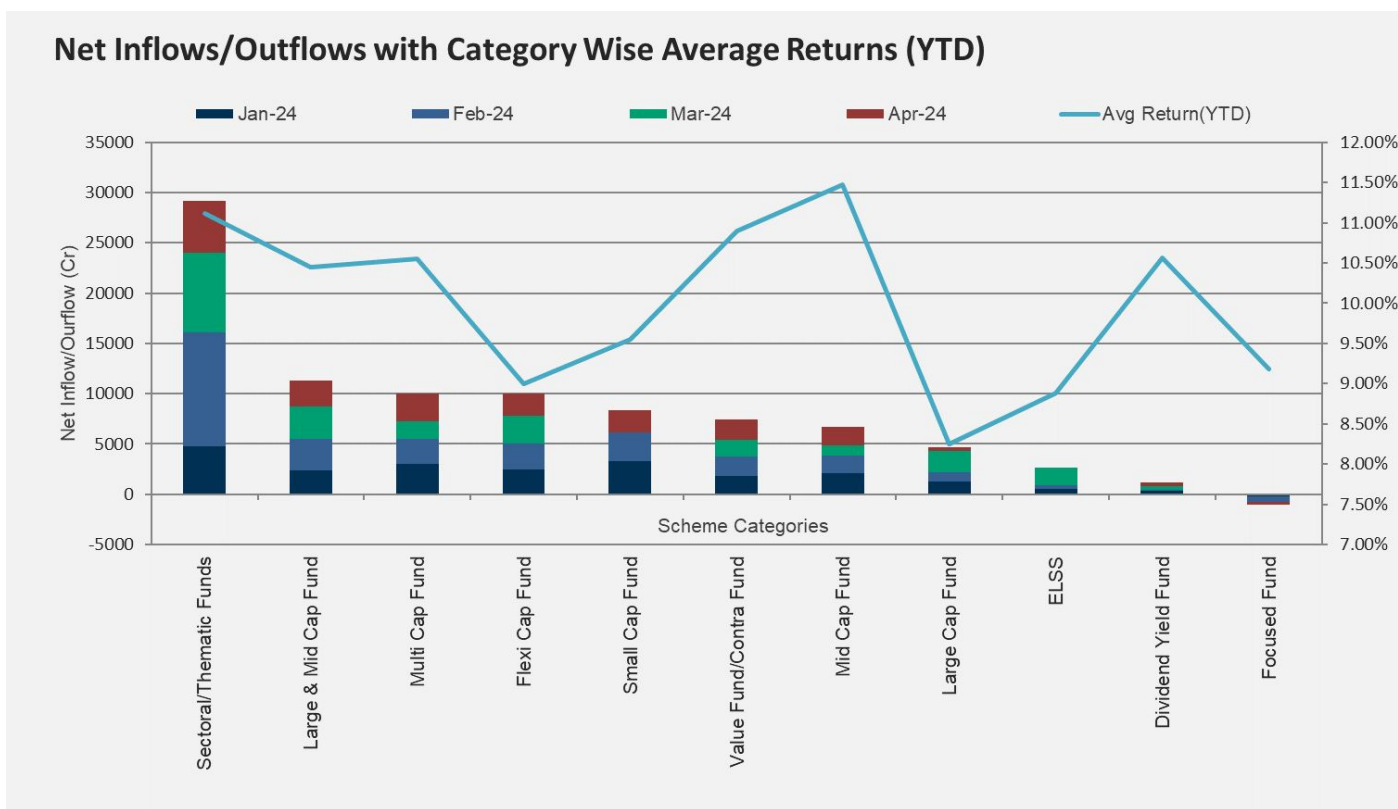


Activities of Equity Mutual Fund Schemes - April 2024

Emerging Investment Patterns in Equity Mutual Fund Scheme Categories

- The landscape of Equity Mutual Funds underwent a significant transformation, with the Net Asset Under Management (AUM) reaching a historic high of ₹24.74 Lakh Crs in April, propelled by record inflows from SIP contributions.
- In April, inflows into equity mutual funds decreased by 16%, falling to ₹18,917 Crs, due to a new decline in investments into Large Cap Funds.
- In 2024, investment momentum is strongly geared towards Sectoral/Thematic Funds, Large & Mid Cap Funds, Multi Cap Funds and Flexi Cap Funds, making them top choices for investors seeking strategic portfolio diversification.
- In April, Sectoral/Thematic Funds took the lead in attracting the highest inflows, followed by Multi Cap, Large & Mid Cap, Small Cap and Flexi Cap Funds.
- From January to April 2024, Sectoral/Thematic Funds notably stood out by accumulating ₹29,151 Crs and achieving an impressive average return of 11%. Several other fund categories also performed well, each gathering around ₹10,000 Crs, indicating a strong start to the year for the mutual fund industry.
- In the realm of open-ended equity schemes excluding ETFs and Index Funds, Quant Mutual Fund stood out as the prime beneficiary of equity inflows for April, securing over 20% of the total equity inflows. Together Quant, SBI, Nippon, HDFC, and ICICI AMCs captured more than 70% of the total equity inflows for the month. On the other hand, Axis, Mirae and UTI AMCs experienced net redemptions during the same period.

Category wise Equity Inflows



* Average Returns of the schemes calculated for respective category irrespective of AUM size.

Breaking Down Equity Inflows of April

- In April, Sectoral/Thematic Funds maintained their dominance in attracting equity inflows with capturing investor interest. The category also welcomed the Bandhan Innovation Fund NFO, which collected ₹707 crore. Overall, this category amassed ₹5,166 Crs in April.
- Among the active fund categories, Parag Parikh Flexi Cap Fund continued its leadership in the top equity inflow schemes.
- Contra funds are gaining traction in the Indian market, SBI Contra Fund, attracting significant equity inflows for fourth consecutive month in April.
- In a notable turnaround, Small Cap funds experienced inflows amounting to ₹2,208 Crs in April after witnessing small outflows during March.
- In the passive fund sector, major beneficiaries of equity inflows during February were ICICI Pru Nifty 50 Index Fund, HDFC Index Fund- Nifty Plan, Nippon India ETF Nifty 50 BeES and ICICI Pru S&P BSE Sensex ETF and ICICI Pru Nifty 50 ETF.

Top Equity Inflows: A Category-Wise Showcase

Leading Beneficiaries of Equity Inflows in April	
Active Equity Schemes	Passive Equity Schemes
Parag Parikh Flexi Cap Fund	ICICI Pru Nifty 50 Index Fund
SBI Contra Fund	HDFC Index Fund-NIFTY 50 Plan
Quant Small Cap Fund	Nippon India ETF Nifty 50 BeES
Nippon India Large Cap Fund	ICICI Pru Nifty 50 ETF
Bandhan Innovation Fund	UTI Nifty 50 ETF

Category	Category Captains: Masters of Equity Inflows in April		
Sectoral/ Thematic	Bandhan Innovation Fund	ICICI Pru India Opp Fund	Quant Infrastructure Fund
	SBI Energy Opportunities Fund	Aditya Birla SL PSU Equity Fund	ICICI Pru Manufacturing Fund
Multi Cap	Kotak Multicap Fund	Nippon India Multi Cap Fund	Quant Active Fund
Large & Mid Cap	HDFC Large and Mid Cap Fund	SBI Large & Midcap Fund	Kotak Equity Opp Fund
	ICICI Pru Large & Mid Cap Fund	Quant Large & Mid Cap Fund	
Small Cap	Quant Small Cap Fund	Nippon India Small Cap Fund	SBI Small Cap Fund
Flexi Cap	Parag Parikh Flexi Cap Fund	Quant Flexi Cap Fund	TRUSTMF Flexi Cap Fund
	HDFC Flexi Cap Fund		
Value / Contra	SBI Contra Fund	ICICI Pru Value Discovery Fund	
Mid Cap	Quant Mid Cap Fund	HDFC Mid-Cap Opp Fund	Motilal Oswal Midcap Fund
	Nippon India Growth Fund		
Large Cap	Nippon India Large Cap Fund	ICICI Pru Bluechip Fund	
ELSS	Quant ELSS Tax Saver Fund	SBI Long Term Equity Fund	
Focused	HDFC Focused 30 Fund		
ETF / Index Fund	ICICI Pru Nifty 50 Index Fund	HDFC Index Fund-NIFTY 50 Plan	Nippon India ETF Nifty 50 BeES
	ICICI Pru Nifty 50 ETF	UTI Nifty 50 ETF	SBI S&P BSE Sensex ETF

Above schemes are highlighted as per our data estimates. Additionally for further reference, Index Funds and Index ETFs are also mentioned.

Uncovering Trends in Equity Scheme Portfolios for April, 2024

- Several equity mutual fund schemes showed a pronounced preference for new investments in IPOs and FPOs such as Bharti Hexacom, JNK India and Vodafone Idea. They also favored fresh investments in established companies including Kotak Mahindra Bank, Axis Bank, Indus Towers, Angel One, Vedanta, Eicher Motors and National Aluminium Company.
- Several equity schemes strategically divested their investments in companies such as Infosys, LTIMindtree, Mphasis, HPCL, BPCL, Biocon, Tata Chemicals, and Tata Steel.
- Overall, equity mutual fund schemes were actively purchasing shares in prominent companies including Kotak Mahindra Bank, Axis Bank, Bharti Hexacom, Reliance Industries, HDFC Bank, Sun Pharma, ONGC, Vodafone Idea, Voltas, TCS and HDFC Life Insurance.
- Among most traded stocks, there was selloff in Bharti Airtel, ICICI Bank, Hindustan Aeronautics, State Bank of India, Bajaj Finance, Bharat Electronics and NTPC.
- In addition to the earlier mentioned stocks, significant trading activity was observed in the mid-cap and small-cap segments. Among top traded midcap stocks, several equity schemes preferred to sell Bharat Forge and LIC Housing Finance, while many schemes invested into stocks like Max Financial Services, Indus Towers, Prestige Estates Projects and Gland Pharma.
- Among the most actively traded small-cap stocks, various equity schemes directed their investments towards companies such as Angel One, Crompton Greaves Consumer Electricals, MCX, Sterlite Technologies, Sonata Software and Chalet Hotels. Concurrently, there was disinvestment from Gujarat State Petronet, Blue Star and Emami.
- The preferred investment sectors for Equity Mutual Fund Schemes have included Telecom, Metals, Insurance, Capital Goods, Realty and Alcohol.
- Certain mutual fund schemes have divested their investments from sectors such as Textile, Gas Transmission, Infrastructure, Agri, Chemicals and Electricals.

Fresh Picks & Full Exits: The Equity Mutual Funds Shift

Fresh Stocks added by Equity Mutual Fund Schemes in April,2024			Stocks exited by Equity Mutual Fund Schemes in April,2024		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Bharti Hexacom Ltd.	65	7.16%	Infosys Ltd.	21	0.11%
Vodafone Idea Ltd.	53	1.79%	LTIMindtree Ltd.	20	0.40%
JNK India Ltd.	25	13.16%	Mphasis Ltd.	19	1.03%
Hindustan Aeronautics Ltd.	22	0.41%	Kotak Mahindra Bank Ltd.	18	0.32%
Axis Bank Ltd.	20	0.24%	Hindustan Petroleum Corporation Ltd.	14	0.23%
Indus Towers Ltd.	20	0.53%	HCL Technologies Ltd.	12	0.05%
Angel One Ltd.	19	1.85%	HDFC Life Insurance Company Ltd.	12	0.24%
Bharti Airtel Ltd.	17	0.10%	Tata Chemicals Ltd.	12	0.60%
Vedanta Ltd.	17	0.81%	Bajaj Finance Ltd.	10	0.03%
Eicher Motors Ltd.	16	0.77%	Bharat Petroleum Corporation Ltd.	10	0.12%
Bharat Electronics Ltd.	15	0.22%	Maruti Suzuki India Ltd.	10	0.06%
Hindalco Industries Ltd.	15	0.30%	Tata Steel Ltd.	10	0.24%
Power Grid Corporation Of India Ltd.	15	0.23%	Abbott India Ltd.	9	0.07%
Kotak Mahindra Bank Ltd.	13	0.44%	Bajaj Auto Ltd.	9	0.06%
National Aluminium Company Ltd.	13	0.49%	Biocon Ltd.	9	1.58%

Top Traded Stocks: Equity Fund Highlights

Top 20 traded stocks by Equity Mutual Fund Schemes in April,2024

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Kotak Mahindra Bank Ltd.	58	1.51%	34	0.38%	1.13%
Axis Bank Ltd.	77	0.83%	39	0.36%	0.47%
Bharti Airtel Ltd.	67	0.23%	43	0.28%	-0.05%
Reliance Industries Ltd.	72	0.14%	33	0.04%	0.10%
HDFC Bank Ltd.	83	0.24%	46	0.08%	0.16%
ICICI Bank Ltd.	53	0.14%	59	0.26%	-0.12%
Bharti Hexacom Ltd.	65	7.16%	0	0.00%	7.16%
Hindustan Aeronautics Ltd.	30	0.47%	16	0.72%	-0.25%
Infosys Ltd.	51	0.36%	63	0.27%	0.09%
State Bank Of India	42	0.13%	39	0.22%	-0.09%
Sun Pharmaceutical Industries Ltd.	29	0.33%	62	0.29%	0.04%
Oil & Natural Gas Corporation Ltd.	22	0.34%	12	0.15%	0.19%
Vodafone Idea Ltd.	55	1.79%	0	0.00%	1.79%
Bajaj Finance Ltd.	15	0.02%	40	0.36%	-0.34%
Bharat Electronics Ltd.	26	0.37%	29	0.64%	-0.27%
Voltas Ltd.	22	1.88%	25	1.25%	0.63%
NTPC Ltd.	37	0.16%	43	0.34%	-0.18%
Maruti Suzuki India Ltd.	43	0.23%	45	0.19%	0.04%
HDFC Life Insurance Company Ltd.	22	1.03%	17	0.31%	0.72%
Tata Consultancy Services Ltd.	45	0.06%	25	0.04%	0.02%

Top 10 traded stocks by Equity Mutual Fund Schemes

Mid Cap Stocks	Small Cap Stocks
Vodafone Idea Ltd.	Angel One Ltd.
Voltas Ltd.	Crompton Greaves Consumer Electricals
Hero MotoCorp Ltd.	Gujarat State Petronet Ltd.
Indus Towers Ltd.	Multi Commodity Exchange Of India Ltd.
Max Financial Services Ltd.	Sterlite Technologies Ltd.
Bharat Forge Ltd.	Blue Star Ltd.
Hindustan Petroleum Corporation Ltd.	ICICI Securities Ltd.
Prestige Estates Projects Ltd.	Sonata Software Ltd.
Gland Pharma Ltd.	Chalet Hotels Ltd.
LIC Housing Finance Ltd.	Emami Ltd.

New Horizons & Farewells: Sector Investment Shifts

Sector Wise Preference by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Telecom	Textile
Metals	Gas Transmission
Insurance	Infrastructure
Capital Goods	Agri
Realty	Chemicals
Alcohol	Electricals

Top AMC's What's In/ What's Out in April, 2024

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Bharti Hexacom Ltd.	Fusion Micro Finance Ltd.
	Arvind Ltd.	Inox India Ltd.
	Shipping Corporation of India	
ICICI Prudential Mutual Fund	Nirlon Ltd.	DCB Bank Ltd.
	Bharti Hexacom Ltd.	S.P. Apparels Ltd.
	PSP Projects Ltd.	Hikal Ltd.
HDFC Mutual Fund	Bharti Hexacom Ltd.	Johnson Controls - Hitachi Air Condi.
	JNK India Ltd.	
	Technocraft Industries (India) Ltd.	
Nippon India Mutual Fund	Bharti Hexacom Ltd.	Nazara Technologies Ltd.
	JNK India Ltd.	
Kotak Mahindra Mutual Fund	Bharti Hexacom Ltd.	Archean Chemical Industries Ltd.
	360 One Wam Ltd.	Sona BLW Precision Forgings Ltd.
	JNK India Ltd.	Hindustan Oil Exploration Company Ltd.
Aditya Birla Sun Life Mutual Fund	Bharti Hexacom Ltd.	Kaynes Technology India Ltd.
	GE T&D India Ltd.	Can Fin Homes Ltd.
		Affle (India) Ltd.
Axis Mutual Fund	Bharti Hexacom Ltd.	Apollo Tyres Ltd.
	Titagarh Railsystems Ltd.	Bayer CropScience Ltd.
	Sun TV Network Ltd.	Glaxosmithkline Pharmaceuticals Ltd.
Mirae Mutual Fund	Bharti Hexacom Ltd.	Medi Assist Healthcare Services Ltd.
	JNK India Ltd.	Jupiter Life Line Hospitals Ltd.
	Ratnamani Metals & Tubes Ltd.	Aptus Value Housing Finance India Ltd.
DSP Mutual Fund	JNK India Ltd.	DCM Shriram Ltd.
	Bharti Hexacom Ltd.	United Breweries Ltd.
	Jindal Saw Ltd.	Mahindra & Mahindra Financial Services
Canara Robeco Mutual Fund	Motherson Sumi Wiring India Ltd.	Ashok Leyland Ltd.
	Mazagon Dock Shipbuilders Ltd.	Nestle India Ltd.
	SRF Ltd.	
Quant Mutual Fund	Kotak Mahindra Bank Ltd.	Biocon Ltd.
	Vodafone Idea Ltd.	Tata Steel Ltd.
	Ircon International Ltd.	Bosch Ltd.
PPFAS Mutual Fund	Bharat Heavy Electricals Ltd.	Manappuram Finance Ltd.
	Steel Authority Of India Ltd.	
	IRCTC	
Motilal Oswal Mutual Fund	Bharti Hexacom Ltd.	Brightcom Group Ltd.
	Supreme Petrochem Ltd.	