

Mutual Fund Flows - February 2024

| All figures in INR Cr | | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|-----------------------|--------------------------------|--------------------------------|----------------|------------------------------|------------------|--------------|
| | | Feb-24 | Jan-24 | Feb-24 | Jan-24 | Change |
| I | Income/Debt Oriented Schemes | 63,809 | 76,469 | 1,454,439 | 1,429,404 | 1.8% |
| II | Growth/Equity Oriented Schemes | 26,866 | 21,781 | 2,291,785 | 2,209,171 | 3.7% |
| III | Hybrid Schemes | 18,105 | 20,637 | 733,273 | 700,302 | 4.7% |
| IV | Solution Oriented Schemes | 183 | 248 | 43,578 | 42,718 | 2.0% |
| V | Other Schemes | 9,756 | 3,983 | 899,672 | 877,766 | 2.5% |
| VI | Closed/ Interval Schemes | (368) | 88 | 29,739 | 29,646 | 0.3% |
| | Total | 118,351 | 123,205 | 5,452,487 | 5,289,008 | 3.09% |

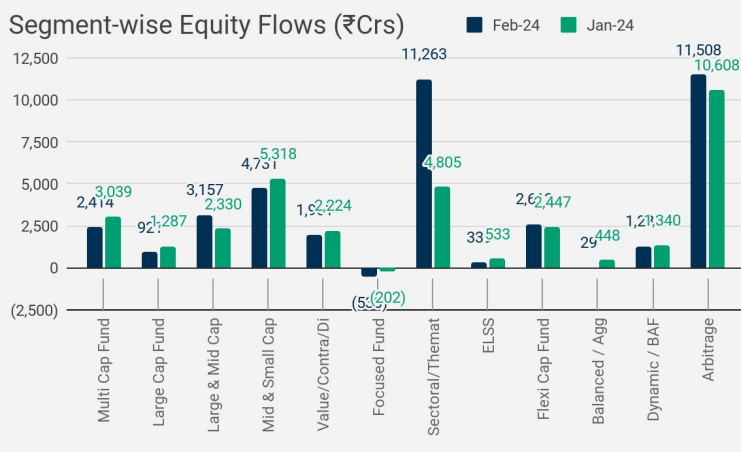
The Mutual Fund industry's Avg. AUM increased by 3.09% reaching ₹54.53 Lakh Crs in February with a total net inflow of ₹1.18Lakh Crs. despite lesser number of days.

Equity Funds

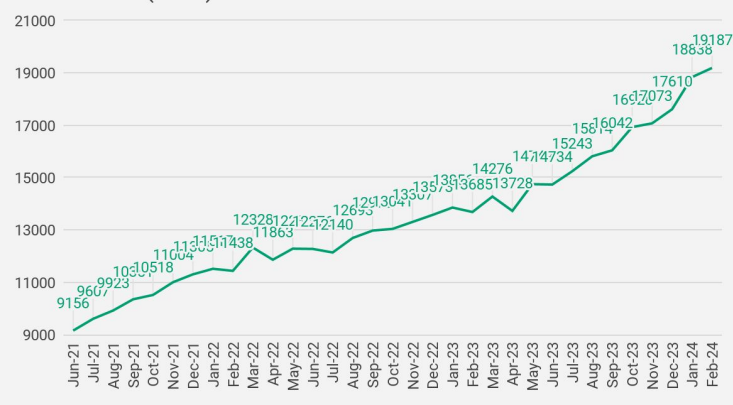
| All figures in INR Cr | | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|--------------------------------|----------------------------|--------------------------------|---------------|------------------------------|------------------|-------------|
| | | Feb-24 | Jan-24 | Feb-24 | Jan-24 | Change |
| Open ended Schemes | | | | | | |
| Equity Oriented Schemes | | | | | | |
| | Multi Cap Fund | 2,414 | 3,039 | 121,147 | 114,237 | 6.0% |
| | Large Cap Fund | 921 | 1,287 | 304,329 | 297,350 | 2.3% |
| | Large & Mid Cap Fund | 3,157 | 2,330 | 198,381 | 190,526 | 4.1% |
| | Mid Cap Fund | 1,808 | 2,061 | 294,491 | 285,309 | 3.2% |
| | Small Cap Fund | 2,922 | 3,257 | 249,079 | 239,941 | 3.8% |
| | Dividend Yield Fund | 94 | 382 | 23,530 | 22,312 | 5.5% |
| | Value Fund/Contra Fund | 1,867 | 1,842 | 145,850 | 138,340 | 5.4% |
| | Focused Fund | (533) | (202) | 126,411 | 124,800 | 1.3% |
| | Sectoral/Thematic Funds | 11,263 | 4,805 | 279,272 | 264,040 | 5.8% |
| | ELSS | 339 | 533 | 208,094 | 201,884 | 3.1% |
| | Flexi Cap Fund | 2,613 | 2,447 | 341,202 | 330,432 | 3.3% |
| | Sub Total | 26,866 | 21,781 | 2,291,785 | 2,209,171 | 3.7% |
| Hybrid Schemes | | | | | | |
| | Balanced / Agg Hybrid Fund | 29 | 448 | 193,518 | 189,778 | 2.0% |
| | Dynamic / BAF | 1,287 | 1,340 | 244,821 | 237,369 | 3.1% |
| | Arbitrage | 11,508 | 10,608 | 173,874 | 162,169 | 13.9% |
| | Others | 5,281 | 8,241 | 121,061 | 110,986 | 3.1% |
| | Sub Total | 18,105 | 20,637 | 733,273 | 700,302 | 4.7% |
| | Total | 44,971 | 42,418 | 3,025,059 | 2,909,474 | 4.0% |

- Avg. AUM of the Equity Oriented Schemes increased by 3.7% to ₹22.92 Lakh Crs; with a 23% monthly increase in net inflow to ₹26.87k Crs in February, a 23-month high, mainly led by NFOs. This is the 36th consecutive month of inflows in equity.
- Sectoral/Thematic funds continued to witness maximum inflows, with a surge of 134% in February compared to previous month.
- Inflows in Large cap fund dropped by 28%.
- NFOs infused ₹11.47k Crs from 20 schemes.
- Hybrid schemes witnessed a moderation in net inflow at ₹18.11k Crs and Arbitrage funds continued to witness maximum inflows.
- The SIP inflows continue to hit an all time high, ₹19,187 Crs in February.

Segment-wise Equity Flows (₹Cr)



SIP inflows (₹Cr)



Other Funds

| All figures in INR Cr | | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|-----------------------|------------------------|--------------------------------|--------------|------------------------------|----------------|-------------|
| | | Feb-24 | Jan-24 | Feb-24 | Jan-24 | Change |
| Other Schemes | | | | | | |
| | Index Funds | 2,536 | 2,988 | 207,617 | 201,319 | 3.1% |
| | GOLD ETF | 997 | 657 | 27,925 | 30,445 | -8.3% |
| | Other ETFs | 6,462 | 571 | 639,444 | 622,215 | 2.8% |
| | FOF investing overseas | (239) | (234) | 24,687 | 23,788 | 3.8% |
| | Total | 9,756 | 3,983 | 899,672 | 877,766 | 2.5% |

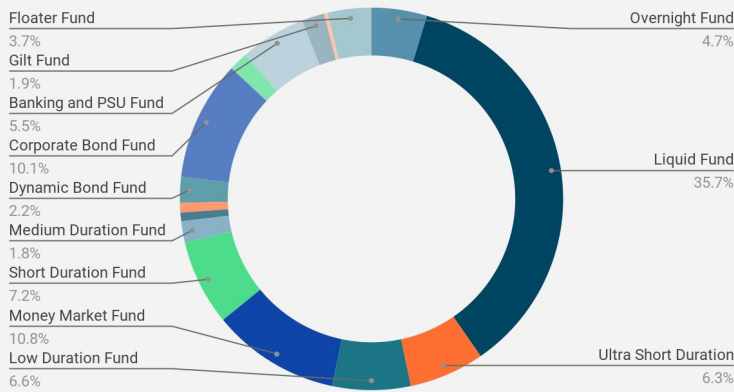
- The net inflows in passive funds doubled MoM to ₹9.77k Crs with a maximum net inflow in ETFs.
- Gold ETF remained in demand as inflows jumped from ₹657 Crs to ₹997 Crs.

Source: AMFI

Debt Funds

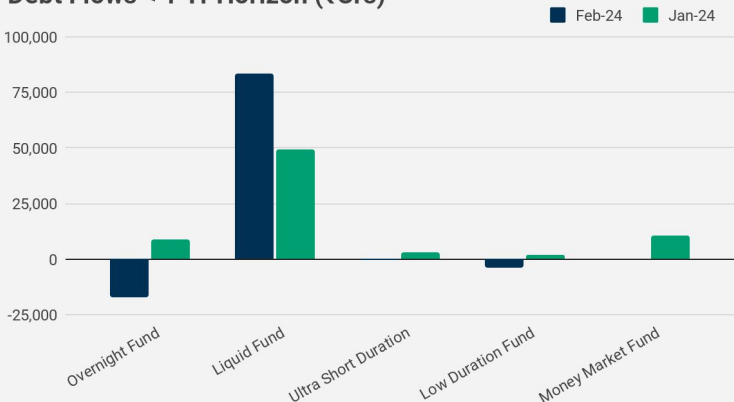
| All figures in INR Cr | | Net Inflow (+ve)/Outflow (-ve) | | Average AUM for the month of | | |
|-----------------------|-------------------------------------|--------------------------------|---------------|------------------------------|------------------|--------------|
| | Open ended Schemes | Feb-24 | Jan-24 | Feb-24 | Jan-24 | Change |
| I | Income/Debt Oriented Schemes | | | | | |
| 1 | Overnight Fund | (17,376) | 8,995 | 97,291 | 100,876 | -3.6% |
| 2 | Liquid Fund | 83,642 | 49,468 | 497,486 | 472,114 | 5.4% |
| 3 | Ultra Short Duration Fund | (362) | 2,937 | 91,584 | 92,335 | -0.8% |
| 4 | Low Duration Fund | (4,100) | 2,116 | 96,913 | 99,857 | -2.9% |
| 5 | Money Market Fund | 137 | 10,651 | 153,800 | 150,977 | 1.9% |
| 6 | Short Duration Fund | 2,346 | (223) | 103,786 | 101,396 | 2.4% |
| 7 | Medium Duration Fund | (388) | (211) | 26,238 | 26,295 | -0.2% |
| 8 | Medium to Long Duration Fund | (7) | 19 | 10,507 | 10,383 | 1.2% |
| 9 | Long Duration Fund | 631 | 582 | 11,528 | 10,600 | 8.8% |
| 10 | Dynamic Bond Fund | 132 | (63) | 31,285 | 30,995 | 0.9% |
| 11 | Corporate Bond Fund | 3,029 | 1,301 | 144,745 | 142,363 | 1.7% |
| 12 | Credit Risk Fund | (366) | (303) | 23,414 | 23,568 | -0.7% |
| 13 | Banking and PSU Fund | (480) | (501) | 80,074 | 80,090 | 0.0% |
| 14 | Gilt Fund | 539 | 413 | 27,199 | 26,426 | 2.9% |
| 15 | Gilt Fund (10Y Dur.) | 42 | 66 | 4,616 | 4,517 | 2.2% |
| 16 | Floater Fund | (3,610) | 1,221 | 53,974 | 56,613 | -4.7% |
| | Sub Total | 63,809 | 76,469 | 1,454,439 | 1,429,404 | 1.75% |

Debt AUM split as on 29th February 2024

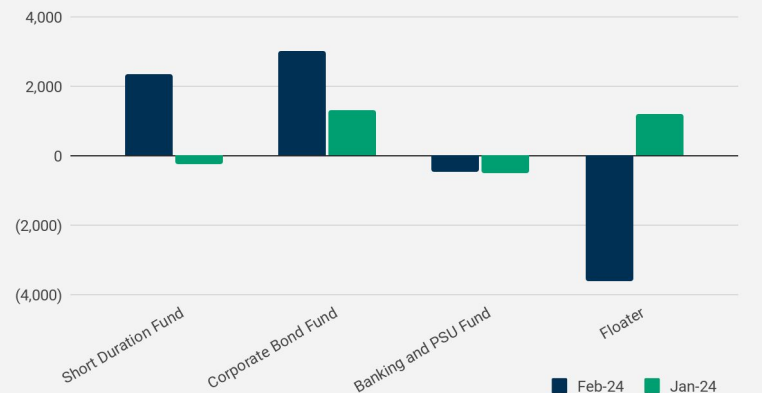


- Average AUM of Debt Funds increased by 1.75% to ₹14.54 Lakh Crs with a net inflow of ₹63.81k Crs in February as compared to net inflow of ₹76.47k Crs. in January.
- Liquid funds witnessed a surge of 69% in inflows to ₹83.64k in February from ₹49.47k crs in January.
- Liquid funds received maximum inflows followed by Corporate Bond funds and Short Duration Funds, whereas, Overnight Funds witnessed maximum outflow followed by Low Duration funds.
- All categories with less than one year maturity horizon except liquid funds have witnessed net outflows compared to previous month inflows.
- The Long Duration and Gilt funds continued to witness inflows due to potential reversal in the interest rate cycle in the coming years.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI