

Mutual Fund Flows - January 2024

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jan-24	Dec-23	Jan-24	Dec-23	Change
I	Income/Debt Oriented Schemes	76,469	(75,560)	1,429,404	1,392,240	2.7%
II	Growth/Equity Oriented Schemes	21,781	16,997	2,209,171	2,121,049	4.2%
III	Hybrid Schemes	20,637	15,009	700,302	669,433	4.6%
IV	Solution Oriented Schemes	248	220	42,718	41,512	2.9%
V	Other Schemes	3,983	573	877,766	856,560	2.5%
VI	Closed/ Interval Schemes	88	2,076	29,646	28,277	4.8%
	Total	123,205	-40,685	5,289,008	5,109,072	3.52%

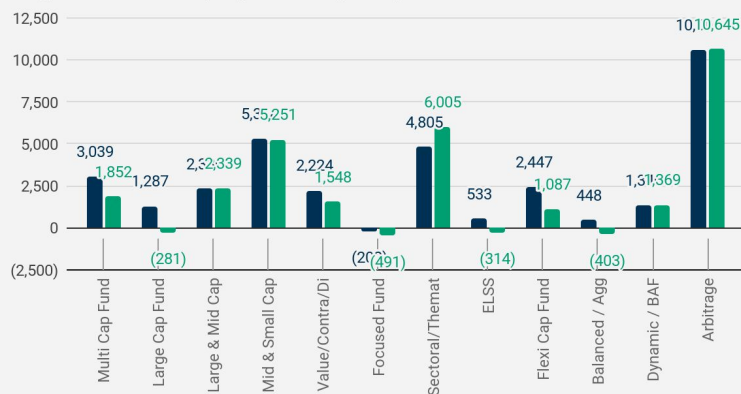
The Mutual Fund industry's Avg AUM increased by 3.52%, reaching ₹52.89 Lakh Crs in January with a remarkable total net inflow of ₹1.23Lakh Crs.

Equity Funds

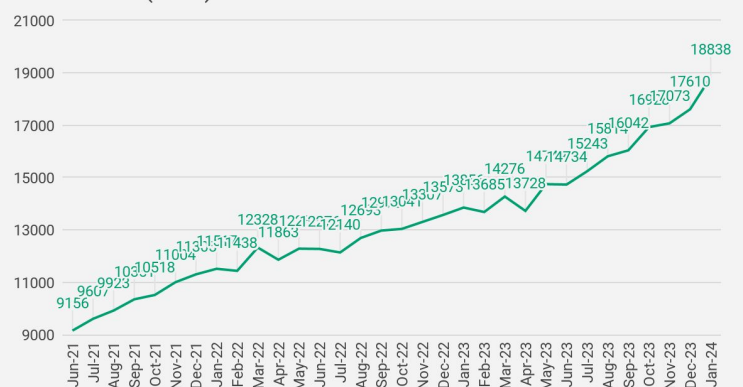
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Jan-24	Dec-23	Jan-24	Dec-23	Change
Equity Oriented Schemes						
Multi Cap Fund		3,039	1,852	114,237	108,011	5.8%
Large Cap Fund		1,287	(281)	297,350	289,339	2.8%
Large & Mid Cap Fund		2,330	2,339	190,526	182,152	4.6%
Mid Cap Fund		2,061	1,393	285,309	274,527	3.9%
Small Cap Fund		3,257	3,858	239,941	227,616	5.4%
Dividend Yield Fund		382	279	22,312	21,158	5.5%
Value Fund/Contra Fund		1,842	1,269	138,340	131,405	5.3%
Focused Fund		(202)	(491)	124,800	122,382	2.0%
Sectoral/Thematic Funds		4,805	6,005	264,040	249,007	6.0%
ELSS		533	(314)	201,884	195,625	3.2%
Flexi Cap Fund		2,447	1,087	330,432	319,827	3.3%
Sub Total		21,781	16,997	2,209,171	2,121,049	4.2%
Hybrid Schemes						
Balanced / Agg Hybrid Fund		448	(403)	189,778	185,593	2.3%
Dynamic / BAF		1,340	1,369	237,369	229,853	3.3%
Arbitrage		10,608	10,645	162,169	148,972	7.8%
Others		8,241	3,398	110,986	105,016	3.3%
Sub Total		20,637	15,009	700,302	669,433	4.6%
Total		42,418	32,006	2,909,474	2,790,482	4.3%

- Avg. AUM of the Equity Oriented Schemes was increased by 4.2% to ₹22.09 Lakh Crs; with a 28% monthly increase in net inflow to ₹21.78k Crs in January, a 22-month high. This is the 35th consecutive month of inflows in equity.
- Large Cap funds witnessed a 13-month high of net inflow at ₹1.29k Crs, reversing the net outflows experienced in December.
- Sectoral/Thematic funds witnessed the maximum inflows whereas, Focused funds witnessed a maximum outflow of ₹202 crs.
- Hybrid schemes witnessed a 38% monthly rise in net inflow to ₹20.64k Crs, and Arbitrage funds continued to witness maximum inflows.
- NFOs infused ₹6.82k Crs from 20 schemes, with a significant portion attributed to multi-asset allocation and index funds.
- The SIP inflows continue to hit an all time high, ₹18,838 Crs in January.

Segment-wise Equity Flows (₹Crs)



SIP inflows (₹Crs)



Other Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Jan-24	Dec-23	Jan-24	Dec-23	Change
Index Funds		2,988	703	201,319	197,036	2.2%
GOLD ETF		657	88	30,445	26,893	13.2%
Other ETFs		571	200	622,215	608,925	2.2%
FOF investing overseas		(234)	(419)	23,788	23,705	0.3%
Total		3,983	573	877,766	856,560	2.5%

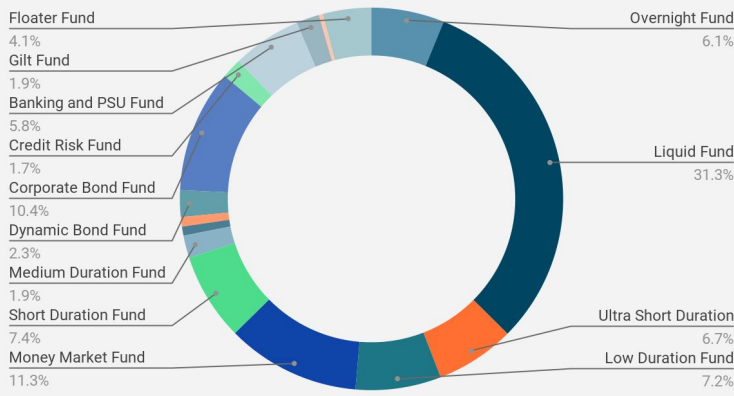
- The net inflow in passive funds was increased by more than 6 times MoM to ₹3.98k Crs with a maximum net inflow from Index funds.
- Gold ETF remained in demand as inflows jumped from ₹88 Crs to ₹657 Crs.

Source: AMFI

Debt Funds

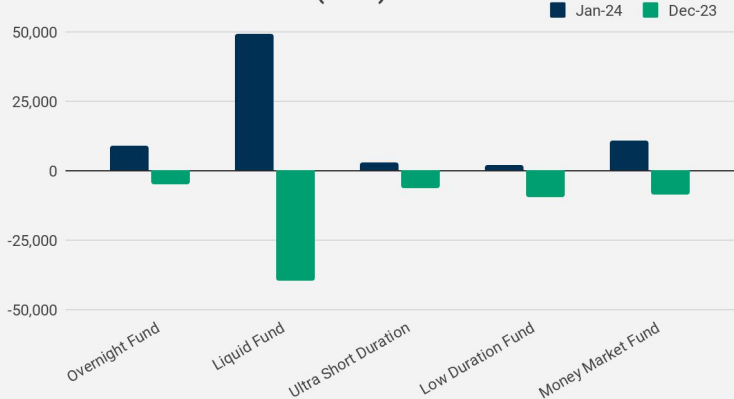
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Jan-24	Dec-23	Jan-24	Dec-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	8,995	(4,865)	100,876	106,097	-4.9%
2	Liquid Fund	49,468	(39,675)	472,114	433,886	8.8%
3	Ultra Short Duration Fund	2,937	(6,030)	92,335	91,433	1.0%
4	Low Duration Fund	2,116	(9,432)	99,857	103,224	-3.3%
5	Money Market Fund	10,651	(8,384)	150,977	148,297	1.8%
6	Short Duration Fund	(223)	595	101,396	99,049	2.4%
7	Medium Duration Fund	(211)	(436)	26,295	26,462	-0.6%
8	Medium to Long Duration Fund	19	(30)	10,383	10,303	0.8%
9	Long Duration Fund	582	272	10,600	10,070	5.3%
10	Dynamic Bond Fund	(63)	(136)	30,995	30,789	0.7%
11	Corporate Bond Fund	1,301	188	142,363	139,252	2.2%
12	Credit Risk Fund	(303)	(368)	23,568	23,677	-0.5%
13	Banking and PSU Fund	(501)	(661)	80,090	79,811	0.3%
14	Gilt Fund	413	(482)	26,426	26,294	0.5%
15	Gilt Fund (10Y Dur.)	66	54	4,517	4,406	2.5%
16	Floater Fund	1,221	(6,171)	56,613	59,190	-4.4%
	Sub Total	76,469	-75,560	1,429,404	1,392,240	2.67%

Debt AUM split as on 31st January 2024

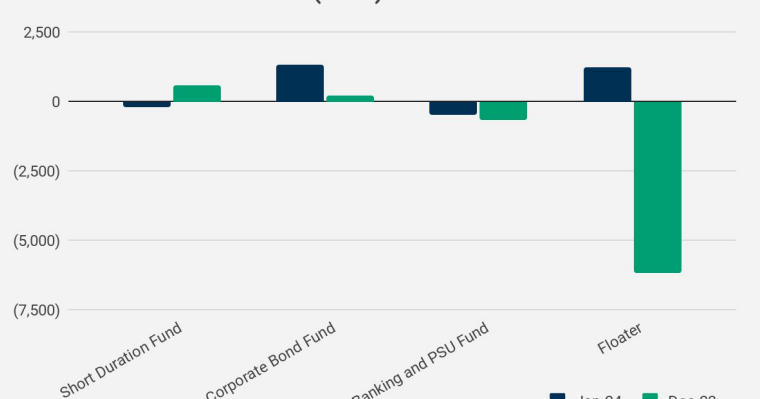


- Average AUM of Debt Funds increased by 2.67% to ₹14.29 Lakh Crs with a net inflow of ₹76.47k Crs in January as compared to net outflow of ₹75.56k Crs. in December.
- Liquid funds witnessed maximum inflow of ₹49.47k, experiencing a notable revival from previous month's outflow of ₹39.68k Crs. All categories with less than one year maturity horizon has witnessed net inflows compared to previous month outflows.
- The Long Duration and Gilt funds saw net inflows due to potential reversal in the interest rate cycle in the coming years. Additionally, the the funds saw a spike in returns after the recent slump in yields post the Interim Budget.
- The lower-than-anticipated borrowing plan announced in the budget led to an 8 bps decline in the 10-year government bond yield to 7.04%.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI