

Mutual Fund Flows - December 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Dec-23	Nov-23	Dec-23	Nov-23	Change
I	Income/Debt Oriented Schemes	(75,560)	(4,707)	1,392,240	1,410,246	-1.3%
II	Growth/Equity Oriented Schemes	16,997	15,536	2,121,049	1,962,162	8.1%
III	Hybrid Schemes	15,009	13,538	669,433	630,997	6.1%
IV	Solution Oriented Schemes	220	185	41,512	39,090	6.2%
V	Other Schemes	573	7,746	856,560	805,412	6.4%
VI	Closed/ Interval Schemes	2,076	(58)	28,277	26,905	5.1%
	Total	-40,685	32,241	5,109,072	4,874,813	4.81%

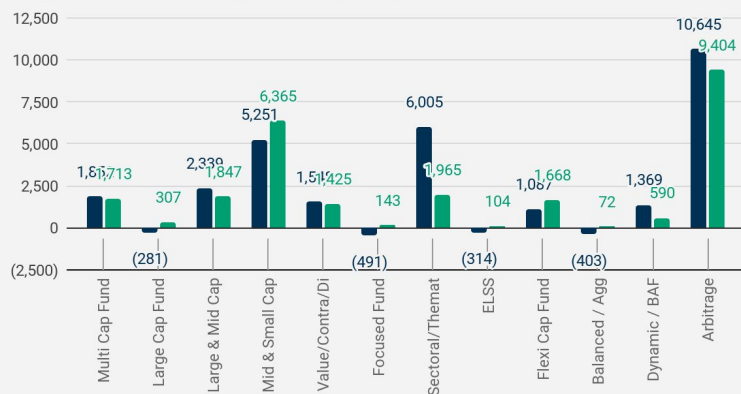
The Mutual Fund industry's Avg. AUM increased by 4.81% reaching ₹51.09 Lakh Crs in December despite a net outflow of ₹40.69k Crs. largely from debt funds.

Equity Funds

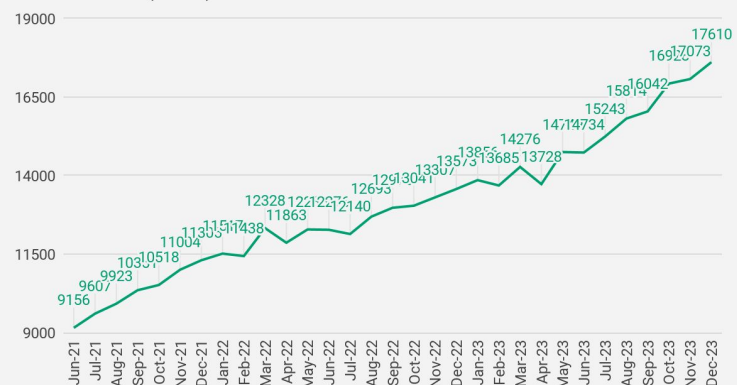
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Dec-23	Nov-23	Dec-23	Nov-23	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	1,852	1,713	108,011	98,906	9.2%
	Large Cap Fund	(281)	307	289,339	269,387	7.4%
	Large & Mid Cap Fund	2,339	1,847	182,152	167,493	8.8%
	Mid Cap Fund	1,393	2,666	274,527	254,274	8.0%
	Small Cap Fund	3,858	3,699	227,616	210,638	8.1%
	Dividend Yield Fund	279	173	21,158	19,232	10.0%
	Value Fund/Contra Fund	1,269	1,252	131,405	120,112	9.4%
	Focused Fund	(491)	143	122,382	115,354	6.1%
	Sectoral/Thematic Funds	6,005	1,965	249,007	228,196	9.1%
	ELSS	(314)	104	195,625	181,812	7.6%
	Flexi Cap Fund	1,087	1,668	319,827	296,758	7.8%
	Sub Total	16,997	15,536	2,121,049	1,962,162	8.1%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	(403)	72	185,593	176,314	5.3%
	Dynamic / BAF	1,369	590	229,853	218,064	5.4%
	Arbitrage	10,645	9,404	148,972	138,704	10.5%
	Others	3,398	3,472	105,016	97,915	5.4%
	Sub Total	15,009	13,538	669,433	630,997	6.1%
	Total	32,006	29,074	2,790,482	2,593,159	7.6%

- The Mutual Funds industry AUM crossed Rs.50 Lakh Crs mark, buoyed by consistent inflows and a rally in the Indian equity market.
- Avg. AUM of the Equity Oriented Schemes gained by 8.1% to ₹21.21 Lakh Crs; with the increase in net inflow by 9.4% to ₹17k Crs in December from ₹15.54k Crs in November. This is the 34th consecutive month of inflows in equity.
- Sectoral/Thematic funds witnessed the maximum inflows followed by Small Cap funds, whereas, Focused funds witnessed a maximum outflow of ₹491 crs. Inflows in Mid Cap funds declined by 48% compared to November.
- Hybrid schemes witnessed a net inflow of ₹15k Crs and Arbitrage funds continue to witness maximum inflows.
- The SIP inflows continue to hit an all time high, ₹17,610 Crs in December.

Segment-wise Equity Flows (₹Crs)



SIP inflows (₹Crs)



Other Funds

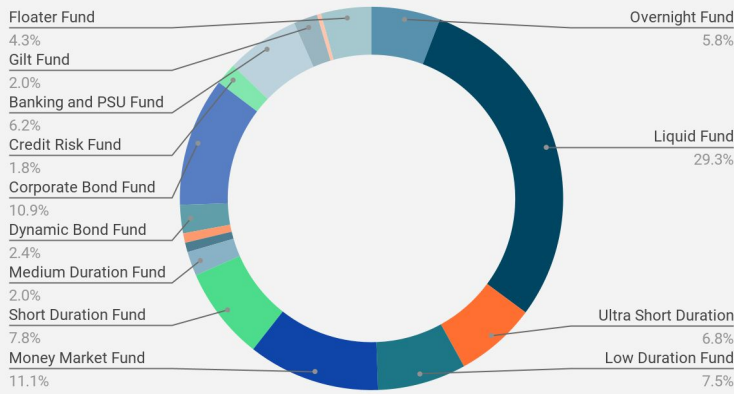
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Dec-23	Nov-23	Dec-23	Nov-23	Change
Other Schemes						
	Index Funds	703	2,089	197,036	188,344	4.6%
	GOLD ETF	88	841	26,893	26,202	2.6%
	Other ETFs	200	4,769	608,925	567,926	7.2%
	FOF investing overseas	(419)	47	23,705	22,940	3.3%
	Total	573	7,746	856,560	805,412	6.4%

- Avg AUM of passive Funds gained by 6.4% with net inflow of ₹573 Crs in December from ₹7.75k Crs in November.

Debt Funds

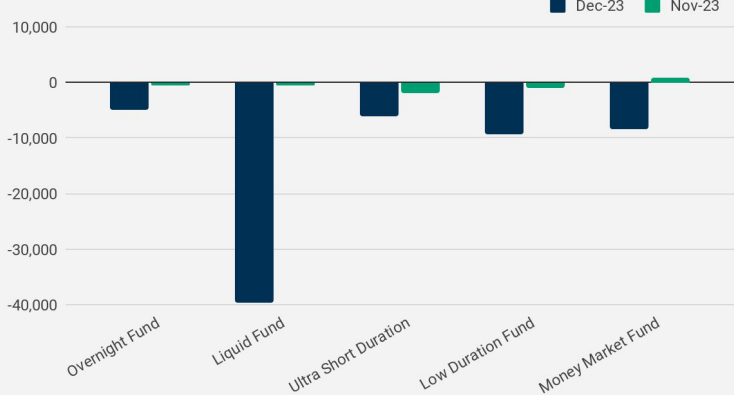
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Dec-23	Nov-23	Dec-23	Nov-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(4,865)	(484)	106,097	105,689	0.4%
2	Liquid Fund	(39,675)	(645)	433,886	441,013	-1.6%
3	Ultra Short Duration Fund	(6,030)	(1,866)	91,433	95,197	-4.0%
4	Low Duration Fund	(9,432)	(968)	103,224	104,628	-1.3%
5	Money Market Fund	(8,384)	865	148,297	150,581	-1.5%
6	Short Duration Fund	595	(414)	99,049	100,475	-1.4%
7	Medium Duration Fund	(436)	(280)	26,462	26,677	-0.8%
8	Medium to Long Duration Fund	(30)	(73)	10,303	10,252	0.5%
9	Long Duration Fund	272	87	10,070	9,832	2.4%
10	Dynamic Bond Fund	(136)	(134)	30,789	30,699	0.3%
11	Corporate Bond Fund	188	(1,578)	139,252	140,065	-0.6%
12	Credit Risk Fund	(368)	(254)	23,677	23,899	-0.9%
13	Banking and PSU Fund	(661)	305	79,811	80,280	-0.6%
14	Gilt Fund	(482)	92	26,294	26,138	0.6%
15	Gilt Fund (10Y Dur.)	54	(8)	4,406	4,343	1.5%
16	Floater Fund	(6,171)	648	59,190	60,479	-2.1%
	Sub Total	-75,560	-4,707	1,392,240	1,410,246	-1.28%

Debt AUM split as on 31st December 2023

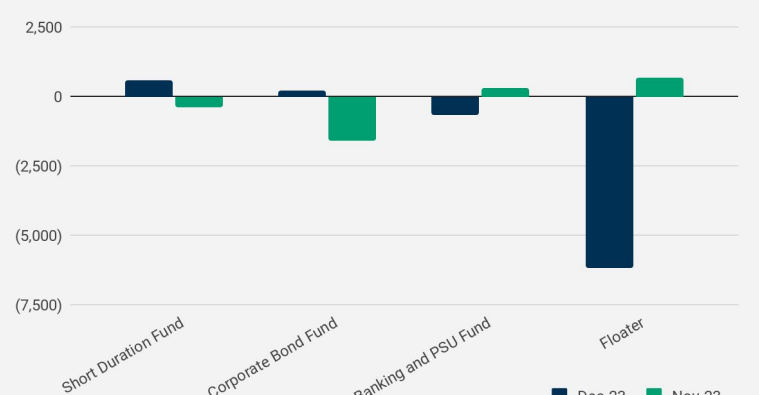


- Average AUM of Debt Funds decreased by 1.28% to ₹13.92 Lakh Crs with a net outflow of ₹75.56k Crs in December as compared to net outflow of ₹4.71k Crs. in November.
- Liquid funds witnessed maximum outflow of ₹39.66k Crs followed by Low Duration and Money Market funds. This was along expected lines as at the end of every quarter there is an outflow due to quarterly advance tax payments.
- Avg AUM of Long Duration and Gilt funds (10yr Dur.) funds increased by 2.4% and 1.5% respectively.
- The Long Duration and Gilt funds saw inflows due to potential reversal in the interest rate cycle in the coming years. Additionally, the yield levels were seen at an attractive rate for mark-to-market gains.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI