

Mutual Fund Flows - November 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Nov-23	Oct-23	Nov-23	Oct-23	Change
I	Income/Debt Oriented Schemes	(4,707)	42,634	1,410,246	1,406,391	0.3%
II	Growth/Equity Oriented Schemes	15,536	19,957	1,962,162	1,904,639	3.0%
III	Hybrid Schemes	13,538	9,907	630,997	612,579	3.0%
IV	Solution Oriented Schemes	185	343	39,090	38,300	2.1%
V	Other Schemes	2,234	7,746	805,412	790,755	1.9%
VI	Closed/ Interval Schemes	(1,172)	(58)	26,905	27,759	-3.1%
	Total	25,616	80,529	4,874,813	4,780,422	1.97%

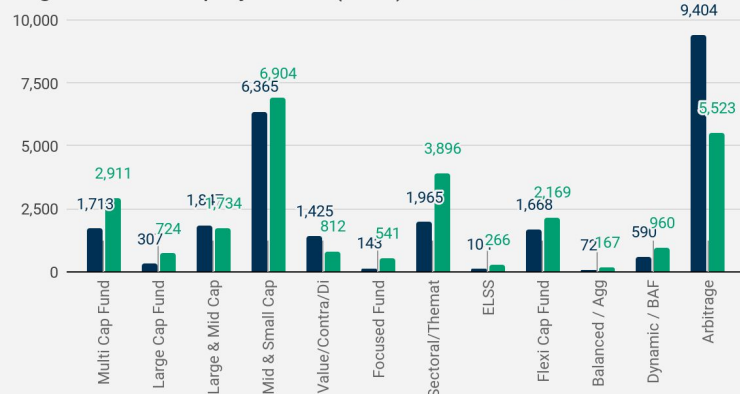
The Mutual Fund industry's Avg. AUM increased by 1.97%, reaching ₹48.74 Lakh Crs in November with the net inflow of ₹25.61k Crs. compared to inflow of ₹80.53k Crs. in October.

Equity Funds

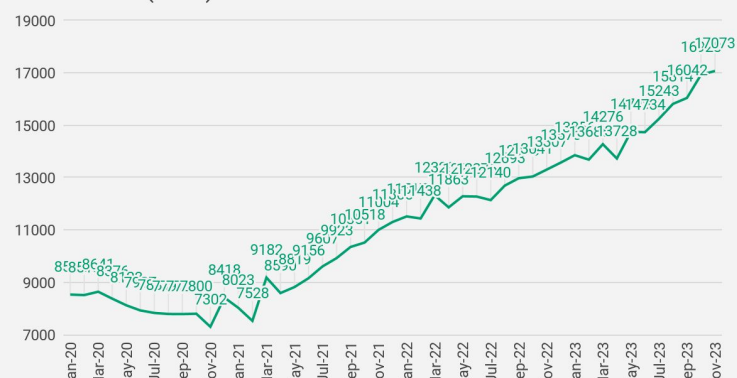
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Nov-23	Oct-23	Nov-23	Oct-23	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	1,713	2,911	98,906	94,391	4.8%
	Large Cap Fund	307	724	269,387	266,149	1.2%
	Large & Mid Cap Fund	1,847	1,734	167,493	162,569	3.0%
	Mid Cap Fund	2,666	2,409	254,274	244,516	4.0%
	Small Cap Fund	3,699	4,495	210,638	200,289	5.2%
	Dividend Yield Fund	173	397	19,232	18,613	3.3%
	Value Fund/Contra Fund	1,252	415	120,112	116,203	3.4%
	Focused Fund	143	541	115,354	113,117	2.0%
	Sectoral/Thematic Funds	1,965	3,896	228,196	220,512	3.5%
	ELSS	104	266	181,812	178,610	1.8%
	Flexi Cap Fund	1,668	2,169	296,758	289,670	2.4%
	Sub Total	15,536	19,957	1,962,162	1,904,639	3.0%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	72	167	176,314	174,443	1.1%
	Dynamic / BAF	590	960	218,064	214,359	1.7%
	Arbitrage	9,404	5,523	138,704	130,545	7.4%
	Others	3,472	3,256	97,915	93,231	1.7%
	Sub Total	13,538	9,907	630,997	612,579	3.0%
	Total	29,074	29,864	2,593,159	2,517,218	3.0%

- Avg. AUM of the Equity Oriented Schemes gained by 3% to ₹19.62 Lakh Crs; but net inflow decreased by 22% to ₹15.54k Crs in November from ₹19.96k Crs in October. This is the 33rd consecutive month of equity inflows.
- All the categories of Equity funds attracted significant investment witnessing positive inflows, including Hybrid categories.
- Small Cap funds saw maximum inflows followed by Mid Cap and Sectoral/Thematic Funds.
- Avg AUM of Small Cap, Multi Cap and Mid Cap funds gained more than 4% due to sharp rally in equity markets.
- Hybrid schemes witnessed a net inflow of ₹13.54k Crs and Arbitrage funds continues to witness maximum inflow.
- The SIP inflows continues to hit all time high, ₹17,073 Crs in November.

Segment-wise Equity Flows (₹Crs)



SIP inflows (₹Crs)



Other Funds

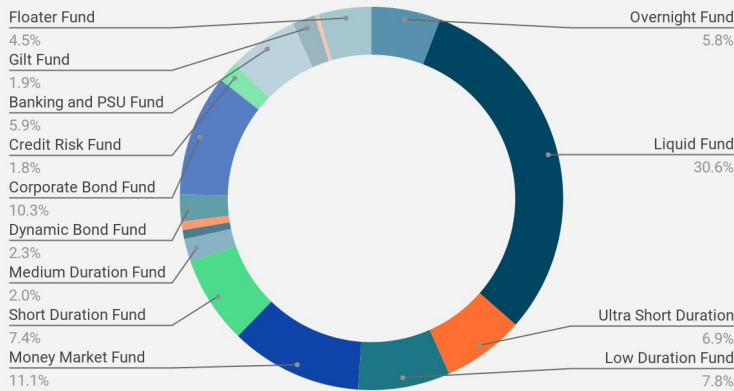
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Nov-23	Oct-23	Nov-23	Oct-23	Change
Other Schemes						
	Index Funds	1,353	2,089	188,344	184,430	2.1%
	GOLD ETF	333	841	26,202	24,789	5.7%
	Other ETFs	834	4,769	567,926	559,684	1.5%
	FOF investing overseas	(286)	47	22,940	21,852	5.0%
	Total	2,234	7,746	805,412	790,755	1.9%

- Avg AUM of passive Funds gained by 1.9% with net inflow of ₹2.23k Crs in November from ₹7.76 Crs in October.

Debt Funds

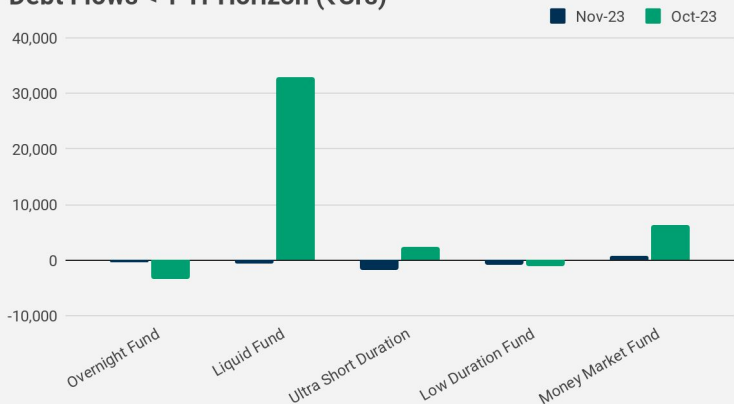
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Nov-23	Oct-23	Nov-23	Oct-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(484)	(3,445)	105,689	104,292	1.3%
2	Liquid Fund	(645)	32,964	441,013	439,661	0.3%
3	Ultra Short Duration Fund	(1,866)	2,359	95,197	95,811	-0.6%
4	Low Duration Fund	(968)	(1,142)	104,628	108,904	-3.9%
5	Money Market Fund	865	6,248	150,581	148,162	1.6%
6	Short Duration Fund	(414)	1,281	100,475	99,497	1.0%
7	Medium Duration Fund	(280)	(393)	26,677	26,801	-0.5%
8	Medium to Long Duration Fund	(73)	87	10,252	10,214	0.4%
9	Long Duration Fund	87	185	9,832	9,582	2.6%
10	Dynamic Bond Fund	(134)	114	30,699	30,584	0.4%
11	Corporate Bond Fund	(1,578)	1,940	140,065	139,150	0.7%
12	Credit Risk Fund	(254)	(142)	23,899	23,883	0.1%
13	Banking and PSU Fund	305	(319)	80,280	79,352	1.2%
14	Gilt Fund	92	2,001	26,138	25,302	3.3%
15	Gilt Fund (10Y Dur.)	(8)	297	4,343	4,373	-0.7%
16	Floater Fund	648	598	60,479	60,823	-0.6%
	Sub Total	-4,707	42,634	1,410,246	1,406,391	0.27%

Debt AUM split as on 30th November 2023

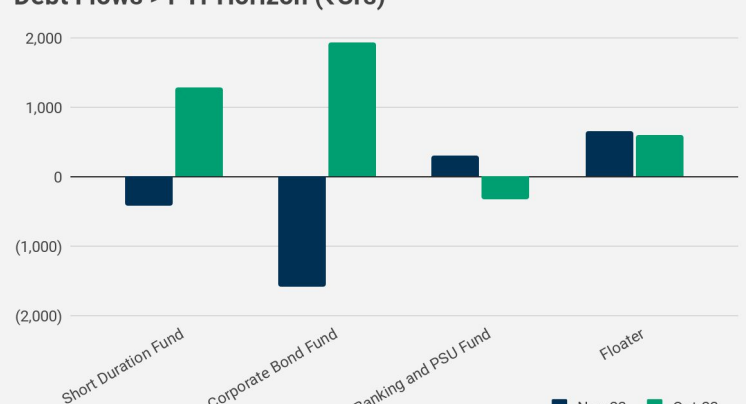


- Average AUM of Debt Funds increased by 0.27% to ₹14.10 Lakh Crs despite net outflow to ₹4.70k Crs in November as compared to net inflow of ₹42.63k Crs. in October.
- Ultra-short duration funds witnessed maximum outflow of ₹1866 Crs and corporate bond funds saw net outflow of ₹1578 Crs.
- Meanwhile Money market funds and floater funds received minor inflows of ₹865 Crs and ₹648 Crs respectively.
- Avg AUM of Gilt funds and Long Duration funds increased by 3.3% and 2.6% respectively.
- Uncertainty of interest rate cut, tight liquidity conditions and a strong equity market rally are the factors that impacted debt fund investments.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI