

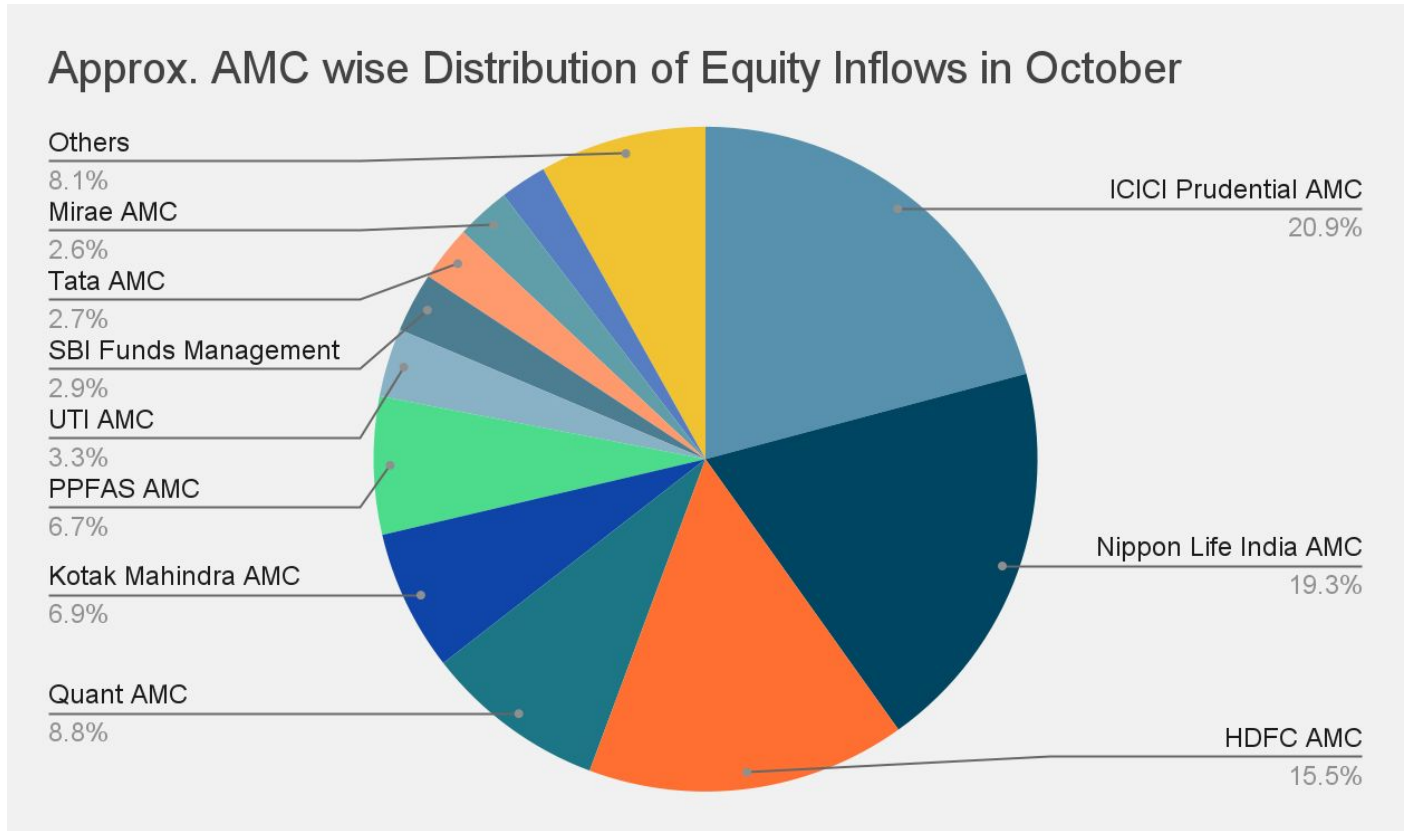
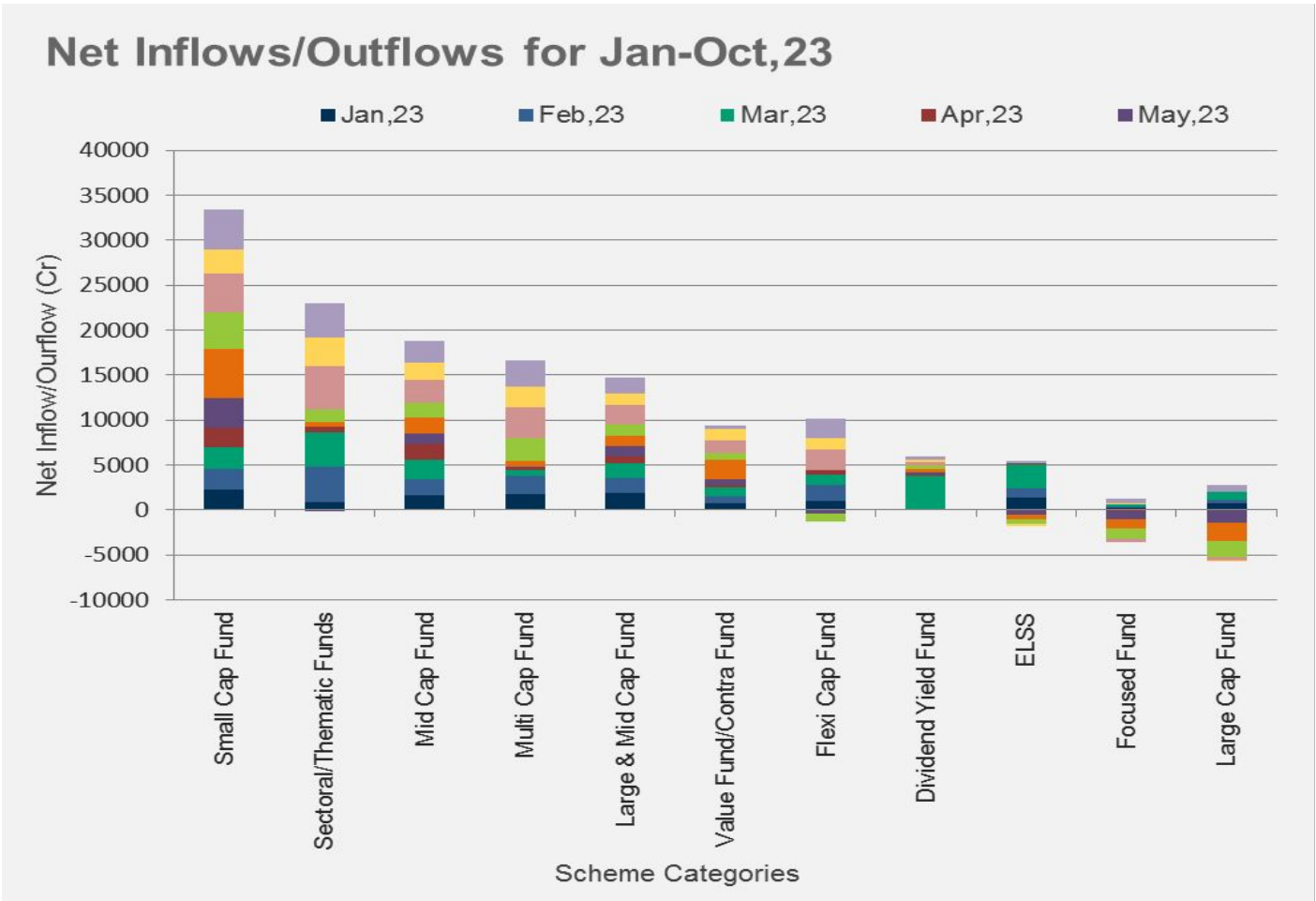
Equity Mutual Fund Activities for October, 2023

Investment Trends and Activities of Equity MF Schemes

- The equity mutual fund schemes experienced a significant increase in inflows, reaching ₹19,957 Crore in October, a notable rise from the ₹14,091 Crore recorded in September. This surge marked the third highest monthly inflow into equity funds for the year 2023. Furthermore, October represented the fourth month of the year where all categories of equity funds witnessed positive net inflows.
- Small Cap Fund, Mid Cap Fund and Sectoral/Thematic Funds have emerged as preferred investment products in 2023 so far. Notably, the Small Cap Fund category has become the most favored for equity investment, receiving net inflows of ₹33,479 Crore since January 2023.
- Following a six-month period of outflows, Large Cap Funds witnessed a reversal of this trend with inflows amounting to ₹724 Crore in October. Despite this recent uptick, it's important to note that both Large Cap Funds and Focused Funds have experienced net outflows for this year till now.
- In terms of AMC-wise distribution of equity inflows, ICICI Prudential AMC, Nippon Life India AMC, HDFC AMC, Quant AMC and Kotak Mahindra AMC collectively accounted for over 65% of the total equity inflows in the month of October.
- Within the active fund category, Parag Parikh Flexi Cap Fund, Quant Small Cap Fund and ICICI Pru Innovation Fund were major recipient of Equity inflows in the month of October.
- In the passive fund category, key recipients of equity inflows in October included Nippon India ETF Nifty 50 BeES, ICICI Pru Nifty 50 ETF, ICICI Pru S&P BSE Sensex ETF, and Nippon India ETF S&P BSE Sensex.
- Equity mutual fund schemes have made fresh investments in over 500 small cap stocks.
- Many equity mutual fund schemes preferred to do fresh investment in BSE Ltd, One97 Communications, Honasa Consumer, Shriram Finance, Zomato, Tata Motors, Tata Communications, Angel One, Dixon Technologies and Canara Bank.
- Some equity schemes completely exited from Ideaforge Technology, Bank of Baroda, Muthoot Finance, Navin Fluorine, Jio Financial Services, State Bank of India, L&T Technology Services, Indraprastha Gas, Cummins India and Syngene International.
- Overall considering all equity mutual fund schemes, there was buying in Coforge, ICICI Bank, Kotak Mahindra Bank, Zomato, Reliance Industries, Maruti Suzuki, Power Grid Corporation of India and NTPC.
- Among most traded stocks, there was selloff in Infosys, State Bank of India, Cholamandalam Investment & Finance, Avenue Supermarts, Axis Bank and Bajaj Finance.
- The preferred investment sectors for Equity Mutual Fund Schemes have included Information Technology (IT), Telecommunications, Trading, Mining, Capital Goods and Hospitality.
- Certain mutual fund schemes have divested their investments from sectors such as Construction Materials, Gas Transmission, Textiles, Alcohol, Crude Oil and Logistics.

Leading Beneficiaries of Equity Inflows in October	
Active Equity Schemes	Passive Equity Schemes
Parag Parikh Flexi Cap Fund	Nippon India ETF Nifty 50 BeES
Quant Small Cap Fund	ICICI Pru Nifty 50 ETF
ICICI Pru Innovation Fund	ICICI Pru S&P BSE Sensex ETF
HDFC Flexi Cap Fund	Nippon India ETF S&P BSE Sensex
Nippon India Multi Cap Fund	UTI S&P BSE Sensex ETF

AMC wise Equity Inflows for October, 2023



*Scheme wise Equity Inflows/Outflows are calculated on basis of NAV and AUM percentage growth.

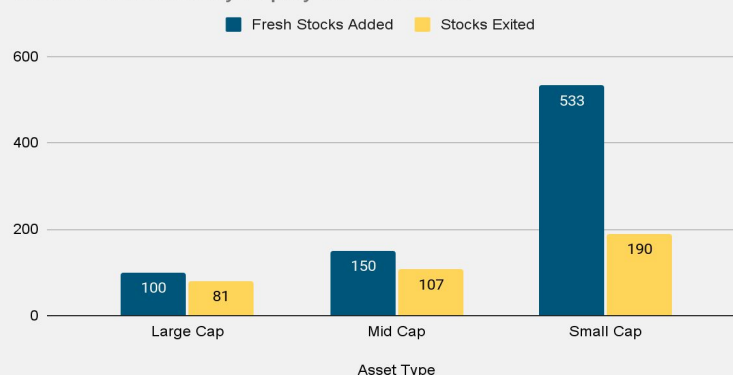
Equity Mutual Fund Activities for October, 2023

Fresh Stocks added by Equity Mutual Fund Schemes in Oct, 2023			Stocks exited by Equity Mutual Fund Schemes in Oct, 2023		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
BSE Ltd.	21	1.89%	JIO Financial Services Ltd.	16	0.07%
One97 Communications Ltd.	19	0.50%	Bank Of Baroda	12	0.49%
Honasa Consumer Ltd.	16	2.24%	Muthoot Finance Ltd.	10	0.38%
Shriram Finance Ltd.	16	0.43%	Navin Fluorine International Ltd.	10	0.58%
Zomato Ltd.	16	0.46%	Gujarat Gas Ltd.	9	0.82%
Tata Motors Ltd.	15	0.21%	Ideaforge Technology Ltd.	9	1.75%
Bajaj Auto Ltd.	14	0.09%	Kirloskar Ferrous Industries Ltd.	9	0.06%
Coal India Ltd.	14	0.04%	L&T Technology Services Ltd.	9	0.12%
Canara Bank	12	0.49%	State Bank Of India	9	0.17%
Dixon Technologies (India) Ltd.	12	0.85%	Tube Investments of India Ltd.	9	0.28%
Maruti Suzuki India Ltd.	12	0.03%	Ultratech Cement Ltd.	9	0.09%
Tata Communications Ltd.	12	0.63%	Cummins India Ltd.	8	0.18%
Angel One Ltd.	11	0.59%	Indraprastha Gas Ltd.	8	0.37%
Cholamandalam Investment and Finance	11	0.12%	Syngene International Ltd.	8	0.32%
Concord Biotech Ltd.	11	0.06%	HDFC Bank Ltd.	7	0.04%

Top 20 traded stocks by Equity Mutual Fund Schemes in October, 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	159	0.27%	62	0.18%	0.09%
ICICI Bank Ltd.	144	0.33%	60	0.18%	0.15%
Kotak Mahindra Bank Ltd.	114	0.72%	27	0.11%	0.61%
Infosys Ltd.	113	0.21%	80	0.31%	-0.10%
Reliance Industries Ltd.	134	0.13%	34	0.06%	0.07%
Larsen & Toubro Ltd.	113	0.24%	46	0.23%	0.01%
Zomato Ltd.	84	0.97%	25	0.74%	0.23%
Hindustan Unilever Ltd.	110	0.13%	43	0.13%	0.00%
Bharti Airtel Ltd.	102	0.15%	36	0.13%	0.02%
Maruti Suzuki India Ltd.	129	0.27%	36	0.16%	0.11%
State Bank Of India	118	0.12%	61	0.28%	-0.16%
Axis Bank Ltd.	110	0.23%	56	0.29%	-0.06%
Mahindra & Mahindra Ltd.	93	0.33%	29	0.29%	0.04%
Cholamandalam Investment and Finance	73	0.42%	27	0.71%	-0.29%
Bajaj Finance Ltd.	95	0.09%	28	0.14%	-0.05%
Coforge Ltd.	60	2.37%	27	1.19%	1.18%
NTPC Ltd.	129	0.39%	24	0.05%	0.34%
Avenue Supermarts Ltd.	54	0.13%	22	0.26%	-0.13%
Tata Consultancy Services Ltd.	112	0.16%	33	0.13%	0.03%
Power Grid Corporation Of India Ltd.	95	0.42%	21	0.10%	0.32%

Stocks Selection by Equity MF Schemes



Top AMC's What's In/ What's Out in October, 2023

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Heidelberg Cement India Ltd.	Alembic Ltd.
	Concord Biotech Ltd.	Newgen Software Technologies Ltd.
		Kirloskar Ferrous Industries Ltd.
ICICI Prudential Mutual Fund	Honasa Consumer Ltd.	MOIL Ltd.
	Blue Jet Healthcare Ltd.	Ideaforge Technology Ltd.
	Cello World Ltd.	Fusion Micro Finance Ltd.
HDFC Mutual Fund	Blue Jet Healthcare Ltd.	
	Cello World Ltd.	
	Inox Wind Ltd.	
Nippon India Mutual Fund	Honasa Consumer Ltd.	Supriya Lifescience Ltd.
	Blue Jet Healthcare Ltd.	Uniparts India Ltd.
	Sundaram-Clayton Ltd.	Orient Paper & Industries Ltd.
Kotak Mahindra Mutual Fund		Utkarsh Small Finance Bank Ltd.
		Ideaforge Technology Ltd.
		Aditya Birla Fashion and Retail Ltd.
Aditya Birla Sun Life Mutual Fund	Westlife Foodworld Ltd	Ujjivan Small Finance Bank Ltd.
	Honasa Consumer Ltd.	Indoco Remedies Ltd.
	Power Mech Projects Ltd.	
Axis Mutual Fund	Dixon Technologies (India) Ltd.	Triveni Turbine Ltd.
	Honasa Consumer Ltd.	Gujarat Pipavav Port Ltd.
	Suven Pharmaceuticals Ltd.	Aarti Industries Ltd.
Mirae Mutual Fund	Delta Corp Ltd.	
	Metropolis Healthcare Ltd.	
	City Union Bank Ltd.	
DSP Mutual Fund	IRM Energy Ltd.	Multi Commodity Exchange Of India Ltd.
	CIE Automotive India Ltd.	Blue Star Ltd.
	Godawari Power And Ispat Ltd.	Indiamart Intermesh Ltd.
Canara Robeco Mutual Fund	LIC Housing Finance Ltd.	Gujarat Gas Ltd.
	Indian Railway Catering And Tourism	
	Torrent Power Ltd.	

Sector Wise Preference by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
IT	Construction Materials
Telecom	Gas Transmission
Trading	Textile
Mining	Alcohol
Capital Goods	Crude Oil
Hospitality	Logistics

Performance Highlights of Mutual Fund Schemes in October, 2023

Large Cap Funds

- Large cap indices lost 2.7% in October. All large cap schemes performed in line with benchmark indices. Average return of schemes was -2.75% while average return of benchmark indices was -2.70%.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 724 Cr despite redemption pressure of Axis Bluechip Fund, Mirae Asset Large Cap Fund and ABSL Frontline Fund.
- ICICI Pru Bluechip Fund (₹343 Cr), Nippon India Large Cap Fund(₹515 Cr) and other schemes received inflows in October.
- All the schemes in this category gave negative returns.
- HCL Technologies, SBI Life Insurance, Nestle India, UltraTech Cement, DLF, Coal India, Bajaj Auto and TVS Motor Company were major common positive return contributors to Large Cap schemes.
- HDFC Bank, ICICI Bank, Infosys, Axis Bank, State Bank of India, ITC, Sun Pharma and TCS were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Oil & Gas, Power, FMCG, Mining, Telecom, Realty and Retailing increased among Large Cap Schemes.
- Sector weightage of Bank, IT, Construction Materials, Metals, Capital Goods, Finance, Insurance and Textile decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes outperformed compared with benchmark indices as midcap indices dropped more than 3% in October.
- Average return of Mid Cap Schemes was -2.76% compared to average return of benchmark indices -3.78%.
- Motilal Oswal Midcap Fund performed much better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 2,409 Cr that include inflows from schemes Kotak Emerging Equity Fund (₹479Cr) , HDFC Midcap Fund(₹430 Cr), SBI Magnum Midcap Fund (₹351 Cr), Motilal Oswal Midcap Fund(₹169 Cr), Nippon India Growth Fund(₹261 Cr) and Quant Mid Cap Fund (₹231 Cr).
- Overall sector weightage of Textile, IT, Mining, Oil & Gas, Realty, Retailing, Healthcare and Media increased among Mid Cap Schemes. Sector weightage of Chemicals, Bank, FMCG, Capital Goods, Gas Transmission, Iron & Steel, Electricals and Construction Materials decreased among Mid Cap Schemes.
- Persistent Systems, The Ramco Cements, K.P.R. Mill, Solar Industries India, TVS Motor Company, Suzlon Energy, CreditAccess Grameen and Ipca Laboratories were common major positive return contributors.
- Schaeffler India, M&M Financial Services, Coromandel International, Dalmia Bharat, Tata Communications, CG Power and Syngene International were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices fell 1.7% in October. Most of Small Cap Schemes performed in line with the benchmark indices.
- Average return of Small Cap Schemes was -1.45% compared to average return of benchmark indices of -1.71%.
- Invesco India Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 4,495 Cr. Quant Small Cap Fund (₹701 Cr), Nippon Small Cap Fund (₹452 Cr), HDFC Small Cap Fund(₹433 Cr), Canara Rob Small Cap Fund(₹176 Cr), SBI Small Cap Fund (₹ 358 Cr) and Axis Small Cap Fund (₹265 Cr) received good amount of inflows.
- Birlasoft, CreditAccess Gramin, Brigade Enterprises, MCX, BSE, Gokaldas Exports, Angel One and Suzlon Energy were major positive return contributors in Small Cap Equity Schemes.
- Carborundum Universal, Westlife Foodworld, Kirloskar Pneumatic Company, KEI Industries, Triveni Turbine, V-Mart Retail, Finolex Industries and Finolex Cables were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Finance, Textile, IT, Mining, Diversified, Telecom, Oil & Gas and Bank increased among Small Cap schemes.
- Sector weightage of Chemicals, Capital Goods, Electricals, Automobile & Ancillaries, Agri, Hospitality, Media and Plastic Products decreased among Small Cap schemes.