

# Mutual Fund Flows - September 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Sep-23	Aug-23	Sep-23	Aug-23	Change
I	Income/Debt Oriented Schemes	(101,512)	(25,872)	1,414,769	1,453,277	-2.6%
II	Growth/Equity Oriented Schemes	14,091	20,245	1,908,362	1,826,078	4.5%
III	Hybrid Schemes	18,650	17,082	596,839	571,127	4.5%
IV	Solution Oriented Schemes	168	191	38,415	37,400	2.7%
V	Other Schemes	4,720	4,535	792,147	774,472	2.3%
VI	Closed/ Interval Schemes	(2,309)	(1,795)	28,483	31,293	-9.0%
	<b>Total</b>	<b>-66,192</b>	<b>14,386</b>	<b>4,779,015</b>	<b>4,693,648</b>	<b>1.82%</b>

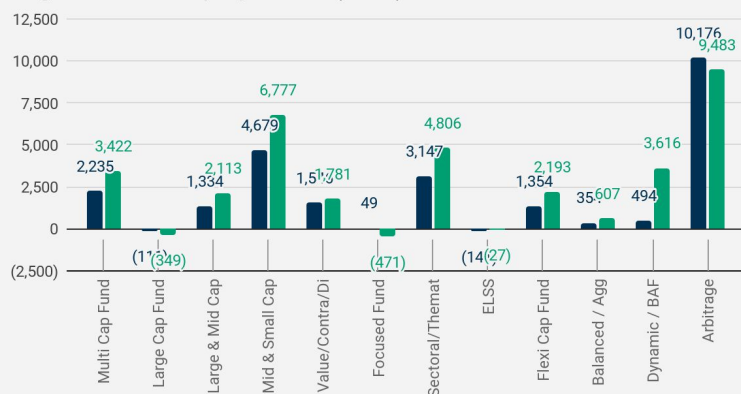
The Mutual Fund industry's Avg. AUM increased by 1.82% to ₹47.79 Lakh Crs in September despite net outflow of ₹66.19k Crs. largely driven by outflows in debt oriented schemes.

## Equity Funds

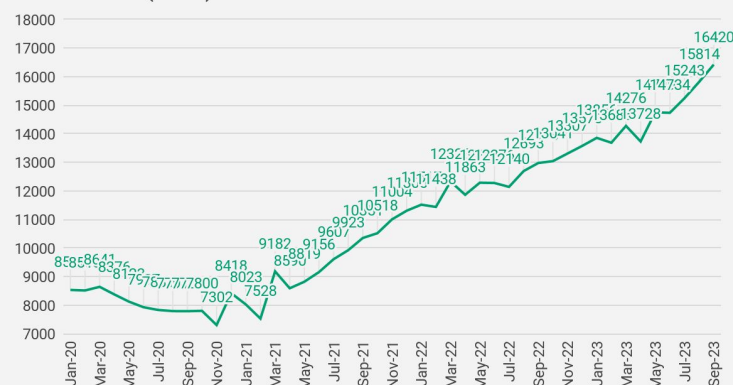
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Sep-23	Aug-23	Sep-23	Aug-23	Change
<b>Equity Oriented Schemes</b>						
Multi Cap Fund		2,235	3,422	92,879	86,592	7.3%
Large Cap Fund		(111)	(349)	268,968	262,557	2.4%
Large & Mid Cap Fund		1,334	2,113	163,273	156,287	4.5%
Mid Cap Fund		2,001	2,512	244,794	231,993	5.5%
Small Cap Fund		2,678	4,265	198,074	185,824	6.6%
Dividend Yield Fund		255	416	18,466	17,436	5.9%
Value Fund/Contra Fund		1,291	1,365	116,628	111,175	4.9%
Focused Fund		49	(471)	114,011	111,289	2.4%
Sectoral/Thematic Funds		3,147	4,806	219,524	207,583	5.8%
ELSS		(141)	(27)	180,590	175,093	3.1%
Flexi Cap Fund		1,354	2,193	291,156	280,251	3.9%
<b>Sub Total</b>		<b>14,091</b>	<b>20,245</b>	<b>1,908,362</b>	<b>1,826,078</b>	<b>4.5%</b>
<b>Hybrid Schemes</b>						
Balanced / Agg Hybrid Fund		354	607	175,519	171,148	2.6%
Dynamic / BAF		494	3,616	214,200	208,285	2.8%
Arbitrage		10,176	9,483	120,238	110,690	10.2%
Others		7,627	3,376	86,882	81,004	2.8%
<b>Sub Total</b>		<b>18,650</b>	<b>17,082</b>	<b>596,839</b>	<b>571,127</b>	<b>4.5%</b>
<b>Total</b>		<b>32,742</b>	<b>37,327</b>	<b>2,505,201</b>	<b>2,397,205</b>	<b>4.5%</b>

- Avg. AUM of the Equity Oriented Schemes increased by 4.5% to ₹19.08 Lakh Crs with an inflow of ₹14.09k Crs; lower than previous month's 5-month high inflow of ₹20.25k Crs.
- Small Cap and Mid Cap funds saw a dip in inflows compared to August, this dip could be due to some profit booking coupled with inflated valuation concerns; while Large Cap funds witnessed outflows for the fourth consecutive month. The Sectoral/Thematic funds witnessed highest inflow of ₹3.14k Crs cumulatively garnering ₹1.63k Crs from 4 NFOs.
- Hybrid schemes witnessed a net inflow of ₹18.65k Crs with maximum inflow in Arbitrage funds of ₹10.18k Crs. due to higher returns and tax efficiency compared to debt funds.
- The SIP inflows continues to hit all time high, ₹16,420 Crs in September.

### Segment-wise Equity Flows (₹Crs)



### SIP inflows (₹Crs)



## Other Funds

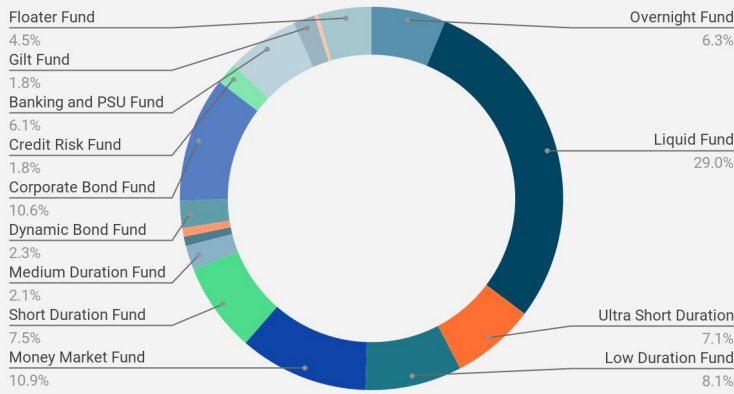
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Other Schemes		Sep-23	Aug-23	Sep-23	Aug-23	Change
Index Funds		1,682	1,986	183,558	179,562	2.2%
GOLD ETF		175	1,028	24,011	23,702	1.3%
Other ETFs		3,242	1,893	561,753	547,864	2.5%
FOF investing overseas		(380)	(371)	22,827	23,345	-2.2%
<b>Total</b>		<b>4,720</b>	<b>4,535</b>	<b>792,147</b>	<b>774,472</b>	<b>2.3%</b>

- The inflows in passive funds increased to ₹4.72k Crs in September from ₹4.54 Crs in August.

## Debt Funds

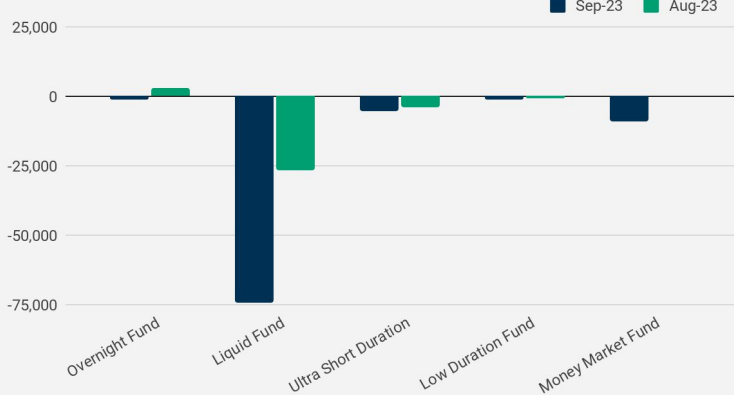
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Sep-23	Aug-23	Sep-23	Aug-23	Change
I	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	(1,274)	3,158	103,929	104,663	-0.7%
2	Liquid Fund	(74,177)	(26,824)	449,135	480,164	-6.5%
3	Ultra Short Duration Fund	(5,168)	(4,123)	96,954	99,836	-2.9%
4	Low Duration Fund	(963)	(508)	106,626	107,552	-0.9%
5	Money Market Fund	(9,158)	91	147,645	151,952	-2.8%
6	Short Duration Fund	(1,560)	(493)	98,945	99,145	-0.2%
7	Medium Duration Fund	(419)	(201)	27,184	27,380	-0.7%
8	Medium to Long Duration Fund	(18)	(151)	10,175	10,249	-0.7%
9	Long Duration Fund	22	180	9,606	9,441	1.8%
10	Dynamic Bond Fund	(337)	135	30,582	30,479	0.3%
11	Corporate Bond Fund	(2,460)	1,755	139,164	137,496	1.2%
12	Credit Risk Fund	(315)	(271)	24,032	24,204	-0.7%
13	Banking and PSU Fund	(1,057)	(985)	80,129	80,471	-0.4%
14	Gilt Fund	278	255	23,880	23,492	1.7%
15	Gilt Fund (10Y Dur.)	(4)	(218)	4,020	4,237	-5.1%
16	Floater Fund	(4,903)	2,325	62,762	62,516	0.4%
	<b>Sub Total</b>	<b>-101,512</b>	<b>-25,872</b>	<b>1,414,769</b>	<b>1,453,277</b>	<b>-2.65%</b>

### Debt AUM split as on 30th September 2023

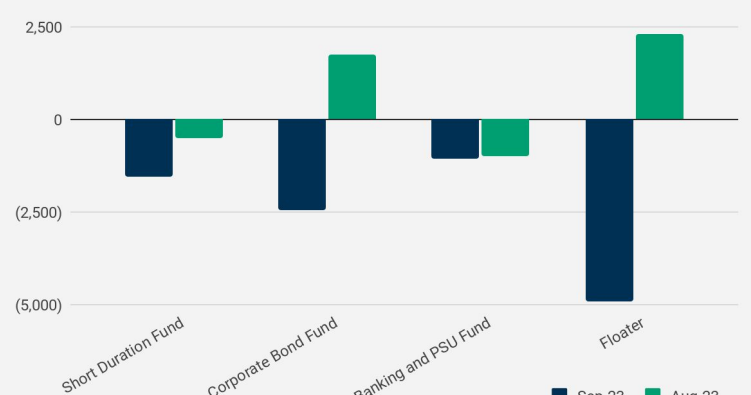


- Average AUM of Debt Funds decreased by 2.65% to ₹14.15 Lakh Crs with a massive surge in net outflow of ₹1.06 Lakh Crs. largely due to outflows from Liquid funds.
- Within debt category Liquid funds and Money market witnessed maximum outflow of ₹74.18K Crs and ₹5.17K Crs due to September marking the quarter-end, when corporates make advance tax payments.
- Corporate Bond funds saw an outflow of ₹2.46K Crs. as against ₹1.76K Crs inflow in previous month
- Inflows in Long duration funds and Gilt funds continued; as investors may be adding durations in their portfolio.

### Debt Flows < 1 Yr Horizon (₹Crs)



### Debt Flows > 1 Yr Horizon (₹Crs)



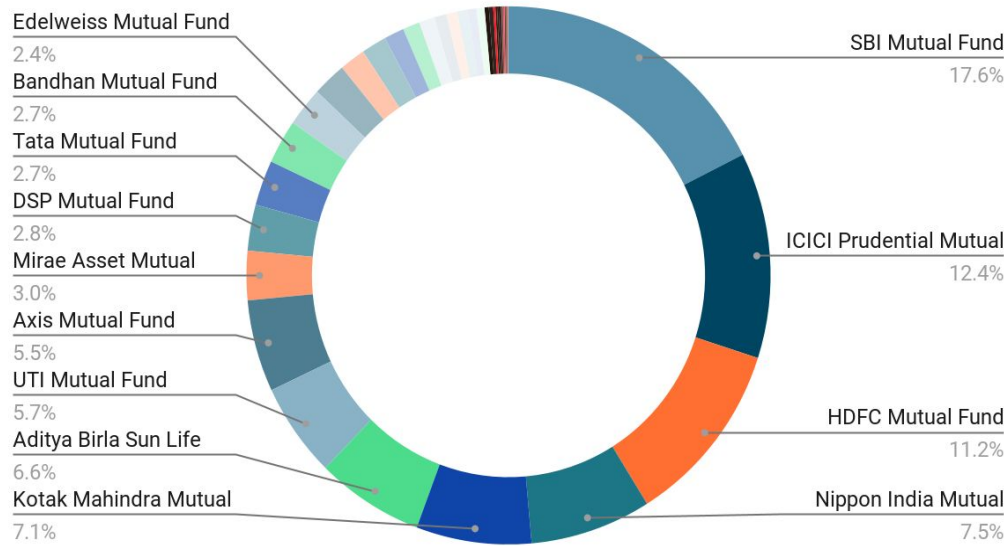
Source: AMFI

# AMC wise Fund Flows - September Qtr

Top 10 Absolute Increase in AAUM (INR Crs) (QoQ)			
AMC Name	Avg. AUM Jul-Sep	Absolute Change	% Change
SBI Mutual Fund	826,934	64,586	8.47%
ICICI Prudential Mutual Fund	581,566	50,239	9.46%
HDFC Mutual Fund	524,740	38,991	8.03%
Nippon India Mutual Fund	350,564	36,966	11.79%
Kotak Mahindra Mutual Fund	333,687	23,825	7.69%
UTI Mutual Fund	266,813	18,726	7.55%
Tata Mutual Fund	127,598	16,447	14.80%
Mirae Asset Mutual Fund	138,918	16,115	13.12%
Aditya Birla Sun Life Mutual Fund	310,899	13,962	4.70%
DSP Mutual Fund	130,149	12,423	10.55%

Top 10 Percentage Increase in AAUM (INR Crs) (QoQ)			
AMC Name	Avg. AUM Jul-Sep	Absolute Change	% Change
Samco Mutual Fund	1,268	453	55.57%
WhiteOak Capital Mutual Fund	4,200	1,181	39.13%
quant Mutual Fund	31,748	8,382	35.87%
Mahindra Manulife Mutual Fund	12,582	2,319	22.60%
JM Financial Mutual Fund	3,845	691	21.91%
Bank of India Mutual Fund	4,915	771	18.62%
Navi Mutual Fund	3,600	550	18.05%
ITI Mutual Fund	4,712	675	16.73%
PPFAS Mutual Fund	45,608	6,497	16.61%
Groww Mutual Fund	438	61	16.20%

## Avg. AUM (₹46.99 Lakh Crs) Jul-Sep, 2023

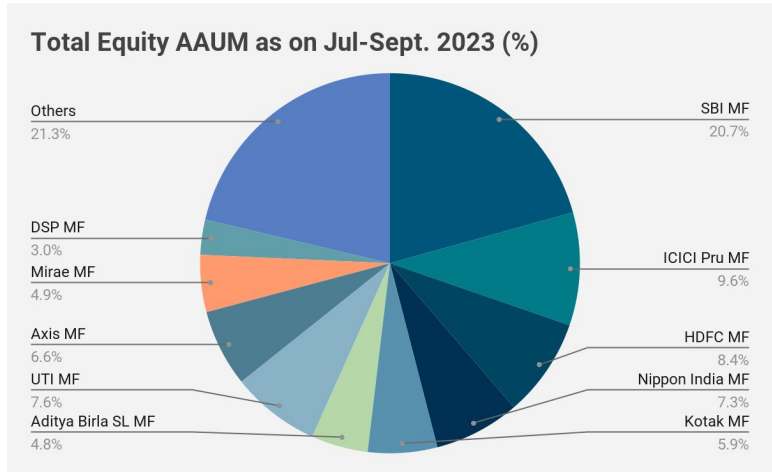
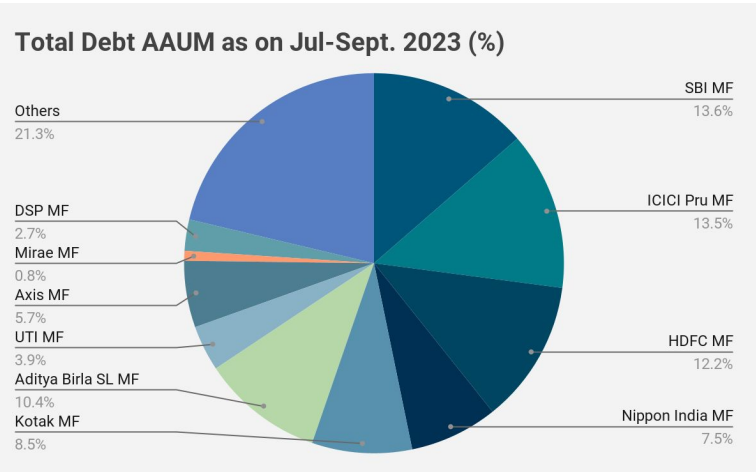


The total Average Qtrly AUM of the Mutual fund industry increased by 9% to ₹46.99 Lakh Crs. compared to ₹43.1 Lakh Crs in the previous quarter.

SBI Mutual Fund continued to enjoy the top slot for the 15th consecutive quarter. Meanwhile the top 8 continued to be the same for the 9th consecutive quarter. In the recent ranking, In the recent ranking UTI Mutual Fund gained one spot to 7th place. LIC Mutual Fund completed merger of IDBI Mutual Fund schemes.

Smaller AMC's like Samco and WhiteOak Capital Mutual funds grew by 55% & 39% respectively.

The top 10 AMC's contributed 78% absolute growth of Average AUM in MF industry for last quarter.



Source: AMFI