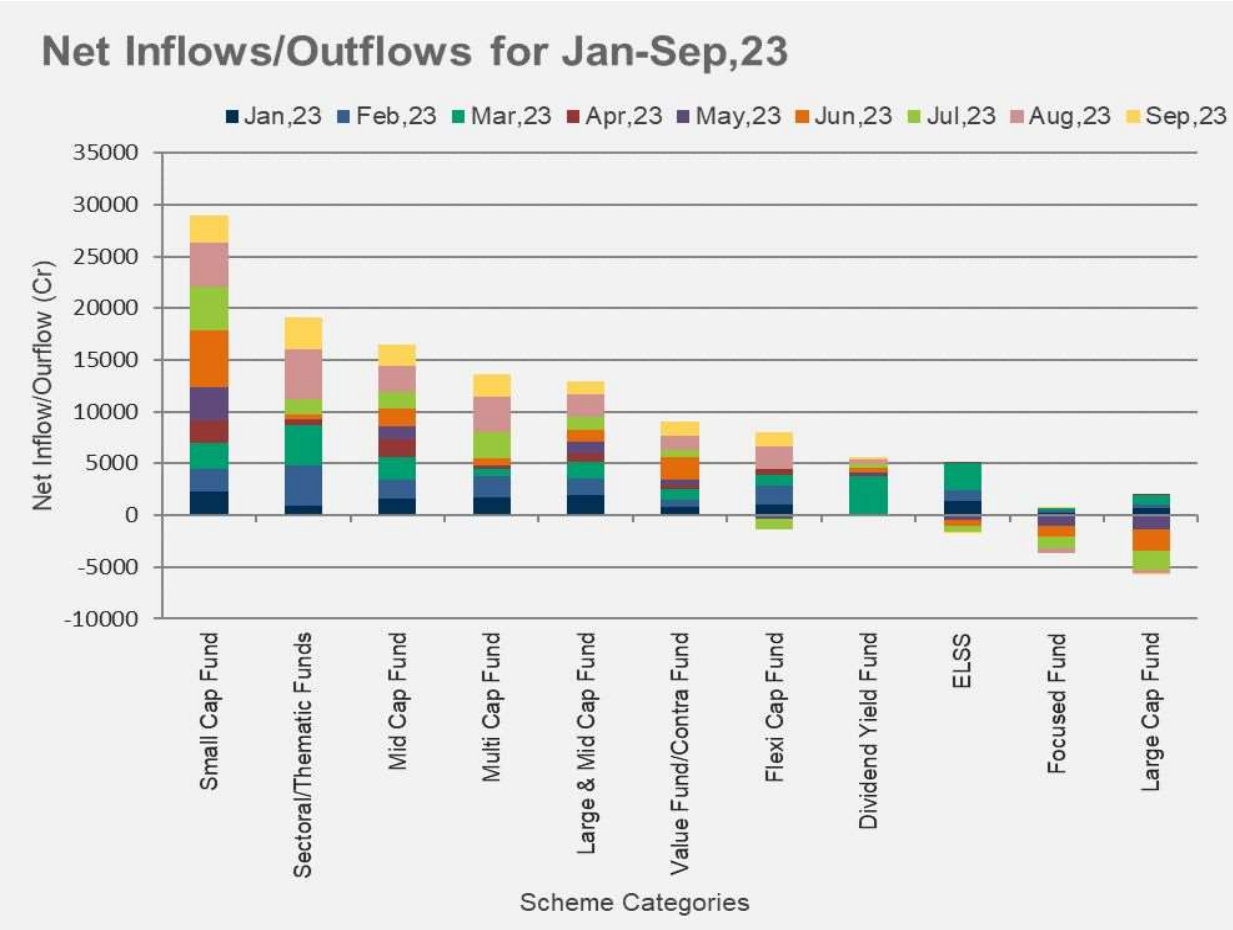


Equity Mutual Fund Activities for September, 2023

Investment Trends and Activities of Equity MF Schemes

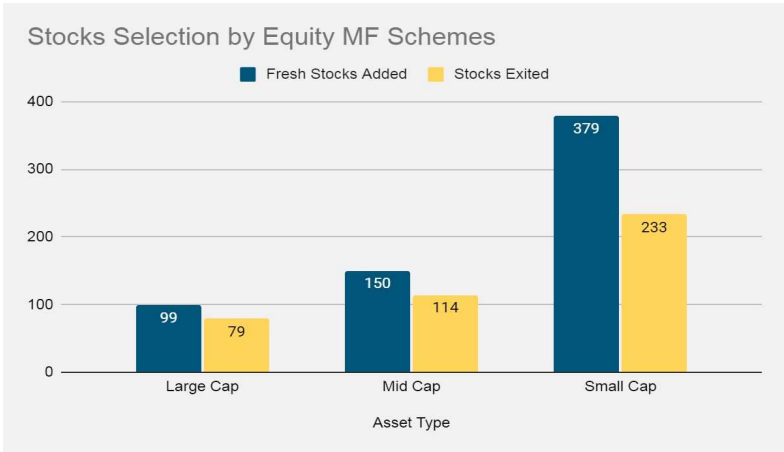
- Inflows into the equity mutual fund schemes declined by 30% to ₹14,091 Cr in September as compared to ₹20,245 Cr in August.
- Small Cap Fund, Midcap Cap Fund and Sectoral/Thematic Funds categories are preferred investment products in 2023 so far. Small Cap Fund category is favourite category for equity investment. This category received net inflows of ₹ 28,983 Cr since January, 2023.
- Large Cap Fund and Focused Fund witnessed net outflows for this year till now.
- More than 350 small cap stocks were bought as fresh investment by equity mutual fund schemes.
- Many equity mutual fund schemes preferred to do fresh investment in TVS Motor Company, RR Kabel, Zydus Lifesciences, JSW Infrastructure, Shriram Finance, Jupiter Lifeline Hospitals, Sai Silks, REC, Coal India, Power Finance Corporation and Trent.
- Some equity schemes completely exited from Page Industries, Jio Financial Services, Aavas Financiers, Nykaa, ACC, HDFC AMC, HDFC Bank and Bharat Dynamics.
- Overall considering all equity mutual fund schemes, there was buying in REC, TVS Motor Company, ICICI Bank, Power Grid Corporation, Power Finance Corporation, Tata Motors and Maruti Suzuki.
- Among most traded stocks, there was selloff in Larsen & Toubro and NTPC.
- Hospitality, Mining, Consumer Durables, Electricals, Power and Agri were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Textile, Telecom, Plastic Products, Abrasives and Gas Transmission sectors.



Equity Mutual Fund Activities for September, 2023

Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
TVS Motor Company Ltd.	39	0.86%	JIO Financial Services Ltd.	94	1.99%
Zydus Lifesciences Ltd.	37	0.42%	Page Industries Ltd.	33	0.73%
JSW Infrastructure Ltd.	35	2.16%	FSN E-Commerce Ventures Ltd.	32	0.37%
RR Kabel Ltd.	35	4.87%	Indus Towers Ltd.	31	0.28%
Shriram Finance Ltd.	35	0.99%	ACC Ltd.	30	0.52%
Punjab National Bank	34	0.55%	HDFC Asset Management Company L	29	0.40%
Trent Ltd.	34	0.68%	Punjab National Bank	18	0.19%
Maruti Suzuki India Ltd.	28	0.24%	Zydus Lifesciences Ltd.	18	0.07%
REC Ltd.	28	0.76%	HDFC Bank Ltd.	16	0.13%
Coal India Ltd.	25	0.40%	Infosys Ltd.	15	0.05%
Power Finance Corporation Ltd.	25	0.77%	Shriram Finance Ltd.	15	0.25%
Jupiter Life Line Hospitals Ltd.	24	8.28%	TVS Motor Company Ltd.	15	0.20%
Indus Towers Ltd.	23	0.53%	Aavas Financiers Ltd.	14	0.58%
Sai Silks (Kalamandir) Ltd.	23	14.60%	Trent Ltd.	14	0.14%
Zomato Ltd.	23	0.33%	Bharat Dynamics Ltd.	13	0.28%

Top 20 traded stocks by Equity Mutual Fund Schemes in Sept, 2023					
Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	175	0.46%	99	0.37%	0.09%
ICICI Bank Ltd.	138	0.41%	82	0.18%	0.23%
Larsen & Toubro Ltd.	83	0.12%	192	0.60%	-0.48%
Maruti Suzuki India Ltd.	114	0.55%	54	0.26%	0.29%
Reliance Industries Ltd.	114	0.11%	43	0.04%	0.07%
Infosys Ltd.	103	0.19%	99	0.22%	-0.03%
Axis Bank Ltd.	116	0.32%	63	0.34%	-0.02%
State Bank Of India	119	0.16%	54	0.22%	-0.06%
Coal India Ltd.	88	0.50%	34	0.57%	-0.07%
Kotak Mahindra Bank Ltd.	102	0.40%	44	0.28%	0.12%
NTPC Ltd.	104	0.29%	67	0.58%	-0.29%
Hindustan Unilever Ltd.	112	0.18%	59	0.19%	-0.01%
Power Grid Corporation Of India Ltd.	82	0.68%	56	0.15%	0.53%
Tata Consultancy Services Ltd.	102	0.09%	56	0.03%	0.06%
Power Finance Corporation Ltd.	74	1.11%	40	0.69%	0.42%
Bharti Airtel Ltd.	102	0.16%	43	0.11%	0.05%
ITC Ltd.	125	0.17%	55	0.06%	0.11%
Tata Motors Ltd.	101	0.42%	20	0.14%	0.28%
REC Ltd.	80	1.22%	33	0.44%	0.78%
TVS Motor Company Ltd.	70	1.05%	36	0.60%	0.45%



Top AMC's What's In/ What's Out in Sept, 2023		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	VRL Logistics Ltd.	Camlin Fine Sciences Ltd.
	Sai Silks (Kalamandir) Ltd.	Tamilnad Mercantile Bank Ltd.
	Samhi Hotels Ltd.	Indiabulls Real Estate Ltd.
ICICI Prudential Mutual Fund	Yatra Online Ltd	Tarsons Products Ltd.
	Sai Silks (Kalamandir) Ltd.	Transport Corporation Of India Ltd.
	JSW Infrastructure Ltd.	Hinduja Global Solutions Ltd.
HDFC Mutual Fund	Aditya Vision Ltd.	Hinduja Global Solutions Ltd.
	JSW Infrastructure Ltd.	Kennametal India Ltd.
	Bajel Projects Ltd.	Mahindra Logistics Ltd.
Nippon India Mutual Fund	PG Electroplast Ltd.	Apex Frozen Foods Ltd.
	JSW Infrastructure Ltd.	Tamilnad Mercantile Bank Ltd.
	Jupiter Life Line Hospitals Ltd.	Indiabulls Real Estate Ltd.
Kotak Mahindra Mutual Fund	RR Kabel Ltd.	Happiest Minds Technologies Ltd.
	Voltamp Transformers Ltd.	Clean Science And Technology Ltd.
	Sai Silks (Kalamandir) Ltd.	Jindal Stainless Ltd.
Aditya Birla Sun Life Mutual Fund	Jupiter Life Line Hospitals Ltd.	Natco Pharma Ltd.
	JSW Infrastructure Ltd.	GR Infraprojects Ltd.
	RR Kabel Ltd.	Birla Corporation Ltd.
Axis Mutual Fund	RR Kabel Ltd.	One97 Communications Ltd.
	L&T Finance Holdings Ltd.	Gujarat State Petronet Ltd.
	Jupiter Life Line Hospitals Ltd.	Blue Dart Express Ltd.
Mirae Mutual Fund	RR Kabel Ltd.	JK Paper Ltd.
	Yatra Online Ltd	Aavas Financiers Ltd.
	Avalon Technologies Ltd.	Happiest Minds Technologies Ltd.
DSP Mutual Fund	RR Kabel Ltd.	Dwarikesh Sugar Industries Ltd.
	L&T Finance Holdings Ltd.	Aditya Birla Fashion and Retail Ltd.
	HLE Glascoat Ltd.	JIO Financial Services Ltd.
Canara Robeco Mutual Fund	GMM Pfaudler Ltd.	Aditya Birla Fashion and Retail Ltd.
	CCL Products (India) Ltd.	
	Bank Of Baroda	

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Hospitality	Textile
Mining	Telecom
Consumer Durables	Plastic Products
Electricals	Abrasives
Power	Finance
Agri	Gas Transmission

Performance Highlights of Mutual Fund Schemes in September, 2023

Large Cap Funds

- Large cap indices gained around 2% in September. All large cap schemes performed in line with benchmark indices. Average return of schemes was 2.05% while average return of benchmark indices was 1.88%.
- Large cap Mutual Fund Schemes witnessed outflows of ₹ 111 Cr as Axis Bluechip Fund witnessed major redemption along with Mirae Asset Large Cap Fund. Inflows into ICICI Pru Bluechip Fund (₹610 Cr) and Nippon India Large Cap Fund(₹442 Cr) compensated partial outflows of this category.
- HDFC Top 100 Fund performed better compared to other schemes in this category.
- Larsen & Toubro, Axis Bank, State Bank of India, Bharti Airtel, NTPC, Bajaj Finance, Cholamandalam Investment & Finance Company and TCS were major common positive return contributors to Large Cap schemes.
- HDFC Bank, Reliance Industries, ICICI Bank, Cipla, ABB India, Siemens, PI Industries and SBI Cards were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Automobile & Ancillaries, Mining, Healthcare, Finance, Infrastructure, Iron & Steel, Telecom and Consumer Durables increased among Large Cap Schemes.
- Sector weightage of Bank, FMCG, IT, Crude Oil, Capital Goods, Insurance, Chemicals and Textile decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes underperformed compared with benchmark indices as midcap indices gave more than 3% return in September. Average return of Mid Cap Schemes was 1.65% compared to average return of benchmark indices 3.05%.
- Quant Midcap Fund performed much better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 2,001 Cr that include inflows from schemes Kotak Emerging Equity Fund (₹403Cr) , HDFC Midcap Fund(₹371 Cr), SBI Magnum Midcap Fund (₹402 Cr), Motilal Oswal Midcap Fund(₹209 Cr), Nippon India Growth Fund(₹369 Cr) and Quant Mid Cap Fund (₹199 Cr).
- Overall sector weightage of Finance, Power, Bank, Telecom, Mining, IT, Logistics and Healthcare increased among Mid Cap Schemes.
- Sector weightage of Chemicals, Automobile, Construction Materials, Plastic Products, Insurance, Iron & Steel, Capital Goods and Textile decreased among Mid Cap Schemes.
- Persistent Systems, Sundaram Finance, Power Finance Corporation, Balkrishna Industries, Dalmia Bharat, Indian Bank, Cholamandalam Investment & Finance and REC were common major positive return contributors.
- Coforge, Navin Fluorine, Kajaria Ceramics, Supreme Industries, AIA Engineering, Max Healthcare Institute, Grindwell Norton and PI Industries were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices jumped around 3% in September. Most of Small Cap Schemes underperformed compared with the benchmark indices.
- Average return of Small Cap Schemes was 1.30% compared to average return of benchmark indices of 2.96%.
- Bandhan Emerging Businesses Fund and ITI Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 2,678 Cr. Quant Small Cap Fund (₹904 Cr), Nippon Small Cap Fund (₹385 Cr), HDFC Small Cap Fund(₹510 Cr), Mahindra Manulife Small Cap Fund(₹582 Cr), SBI Small Cap Fund (₹ 283 Cr) and Axis Small Cap Fund (₹210 Cr) received good amount of inflows.
- ZF Commercial Vehicle Control Systems, Cholamandalam Financial Holdings, MCX, Blue Star, Praj Industries, GMM Pfaudler, Triveni Turbine and Indian Bank were major positive return contributors in Small Cap Equity Schemes.
- Navin Fluorine International, CIE Automotive India, Cera Sanitaryware, CreditAccess Gramin, V-Mart Retail, Voltamp Transformer, Kajaria Ceramics and Grindwell Norton were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Finance, Electricals, Diversified, Healthcare, Consumer Durables, Power, Agri and Crude Oil increased among Small Cap schemes.
- Sector weightage of Chemicals, Capital Goods, Automobile, Construction Materials, Plastic Products, Iron & Steel, Textile and Media decreased among Small Cap schemes.