

# Mutual Fund Flows - August 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Aug-23	Jul-23	Aug-23	Jul-23	Change
I	Income/Debt Oriented Schemes	(25,872)	61,440	1,453,277	1,455,952	-0.2%
II	Growth/Equity Oriented Schemes	20,245	7,626	1,826,078	1,781,155	2.5%
III	Hybrid Schemes	17,082	12,421	571,127	555,236	2.9%
IV	Solution Oriented Schemes	191	121	37,400	36,772	1.7%
V	Other Schemes	4,535	860	774,472	772,495	0.3%
VI	Closed/ Interval Schemes	(1,795)	(421)	31,293	26,077	20.0%
	<b>Total</b>	<b>14,386</b>	<b>82,046</b>	<b>4,693,648</b>	<b>4,627,687</b>	<b>1.43%</b>

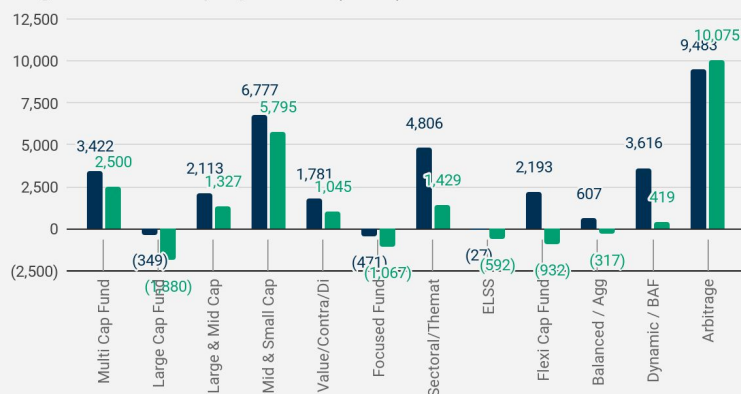
The Mutual Fund industry's Avg. AUM increased by 1.43% to ₹46.94 Lakh Crs in August with net inflow of ₹14.34k Crs. largely driven by inflows in Equity mutual funds.

## Equity Funds

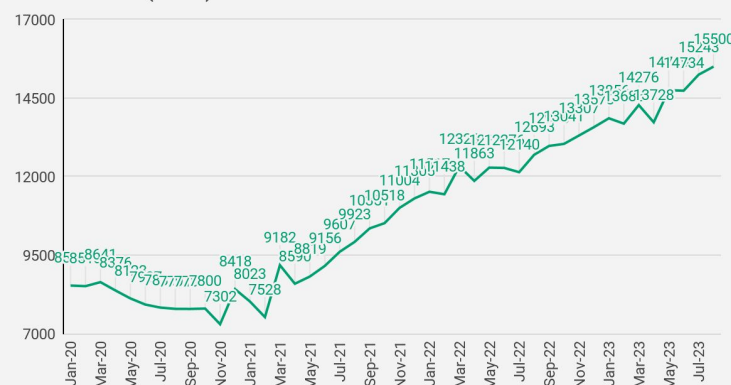
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Aug-23	Jul-23	Aug-23	Jul-23	Change
<b>Open ended Schemes</b>						
<b>Equity Oriented Schemes</b>						
	Multi Cap Fund	3,422	2,500	86,592	80,849	7.1%
	Large Cap Fund	(349)	(1,880)	262,557	263,268	-0.3%
	Large & Mid Cap Fund	2,113	1,327	156,287	151,856	2.9%
	Mid Cap Fund	2,512	1,623	231,993	222,720	4.2%
	Small Cap Fund	4,265	4,171	185,824	175,208	6.1%
	Dividend Yield Fund	416	342	17,436	16,785	3.9%
	Value Fund/Contra Fund	1,365	703	111,175	107,641	3.3%
	Focused Fund	(471)	(1,067)	111,289	111,196	0.1%
	Sectoral/Thematic Funds	4,806	1,429	207,583	201,136	3.2%
	ELSS	(27)	(592)	175,093	173,767	0.8%
	Flexi Cap Fund	2,193	(932)	280,251	276,730	1.3%
	<b>Sub Total</b>	<b>20,245</b>	<b>7,626</b>	<b>1,826,078</b>	<b>1,781,155</b>	<b>2.5%</b>
<b>Hybrid Schemes</b>						
	Balanced / Agg Hybrid Fund	607	(317)	171,148	169,516	1.0%
	Dynamic / BAF	3,616	419	208,285	208,466	-0.1%
	Arbitrage	9,483	10,075	110,690	99,966	5.9%
	Others	3,376	2,244	81,004	77,287	-0.1%
	<b>Sub Total</b>	<b>17,082</b>	<b>12,421</b>	<b>571,127</b>	<b>555,236</b>	<b>2.9%</b>
	<b>Total</b>	<b>37,327</b>	<b>20,047</b>	<b>2,397,205</b>	<b>2,336,391</b>	<b>2.6%</b>

- Avg. AUM of the Equity Oriented Schemes increased by 2.5% to ₹18.26 Lakh Crs as the inflows surged by 165% to a 5-month high ₹20.25k Crs.
- Small Cap funds this month too continued with the record high inflows, followed by Multi Cap funds, while Large Cap funds witnessed outflows for the third consecutive month amid profit booking. Inflows in Sectoral/Thematic funds tripled to ₹4.81k Crs from ₹1.43k Crs, highest inflows among the category.
- Hybrid schemes witnessed a net inflow of ₹17.08k Crs with maximum inflow in Arbitrage funds of ₹9.48k Crs. due to higher returns and tax efficiency compared to debt funds.
- The SIP inflows hit all time high of ₹15,814 Crs in August.

### Segment-wise Equity Flows (₹Crs)



### SIP inflows (₹Crs)



## Other Funds

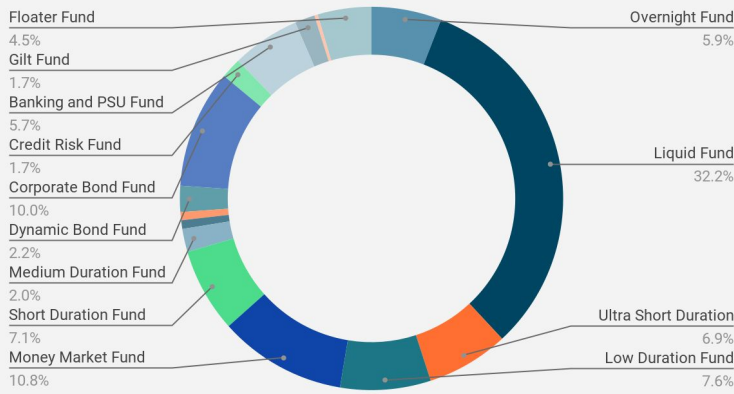
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Aug-23	Jul-23	Aug-23	Jul-23	Change
<b>Other Schemes</b>						
	Index Funds	1,986	1,179	179,562	177,597	1.1%
	GOLD ETF	1,028	456	23,702	22,738	4.2%
	Other ETFs	1,893	(353)	547,864	548,071	0.0%
	FOF investing overseas	(371)	(423)	23,345	24,089	-3.1%
	<b>Total</b>	<b>4,535</b>	<b>860</b>	<b>774,472</b>	<b>772,495</b>	<b>0.3%</b>

- The inflows in passive funds surged to ₹4.54k Crs in August from ₹860 Crs in July.

## Debt Funds

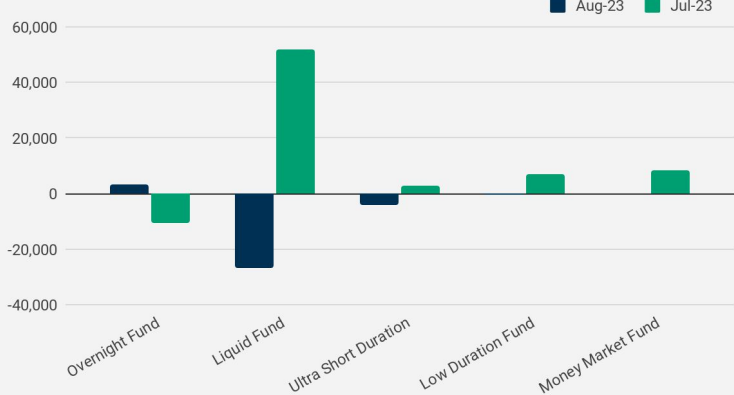
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Aug-23	Jul-23	Aug-23	Jul-23	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	3,158	(10,747)	104,663	102,623	2.0%
2	Liquid Fund	(26,824)	51,938	480,164	493,489	-2.7%
3	Ultra Short Duration Fund	(4,123)	2,865	99,836	100,607	-0.8%
4	Low Duration Fund	(508)	7,027	107,552	104,663	2.8%
5	Money Market Fund	91	8,608	151,952	148,131	2.6%
6	Short Duration Fund	(493)	(305)	99,145	99,449	-0.3%
7	Medium Duration Fund	(201)	(68)	27,380	27,373	0.0%
8	Medium to Long Duration Fund	(151)	316	10,249	10,051	2.0%
9	Long Duration Fund	180	114	9,441	9,267	1.9%
10	Dynamic Bond Fund	135	67	30,479	30,343	0.4%
11	Corporate Bond Fund	1,755	648	137,496	136,570	0.7%
12	Credit Risk Fund	(271)	(166)	24,204	24,317	-0.5%
13	Banking and PSU Fund	(985)	(1,310)	80,471	81,542	-1.3%
14	Gilt Fund	255	469	23,492	22,944	2.4%
15	Gilt Fund (10Y Dur.)	(218)	(18)	4,237	4,228	0.2%
16	Floater Fund	2,325	2,000	62,516	60,353	3.6%
	<b>Sub Total</b>	<b>-25,872</b>	<b>61,440</b>	<b>1,453,277</b>	<b>1,455,952</b>	<b>-0.18%</b>

### Debt AUM split as on 31st August 2023

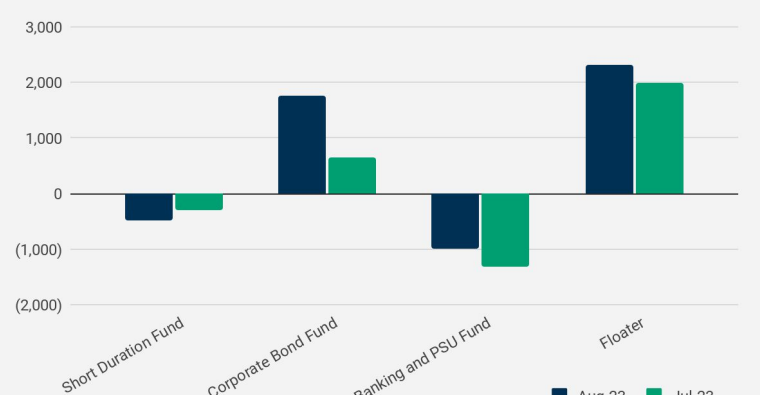


- Average AUM of Debt Funds decreased marginally by 0.18% to ₹14.53 Lakh Crs with the net outflow of ₹25.87K Crs. largely due to outflows from Liquid funds.
- Within debt category Liquid funds witnessed maximum outflow of ₹26.82K Crs against previous month inflow of ₹51.94K Crs.
- Overnight funds, Corporate Bond funds and Floater funds were among the debt fund categories that saw good inflows.
- Inflows in Long duration funds continues to increase and is at 4-month high of ₹180 crs.

### Debt Flows < 1 Yr Horizon (₹Crs)



### Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI