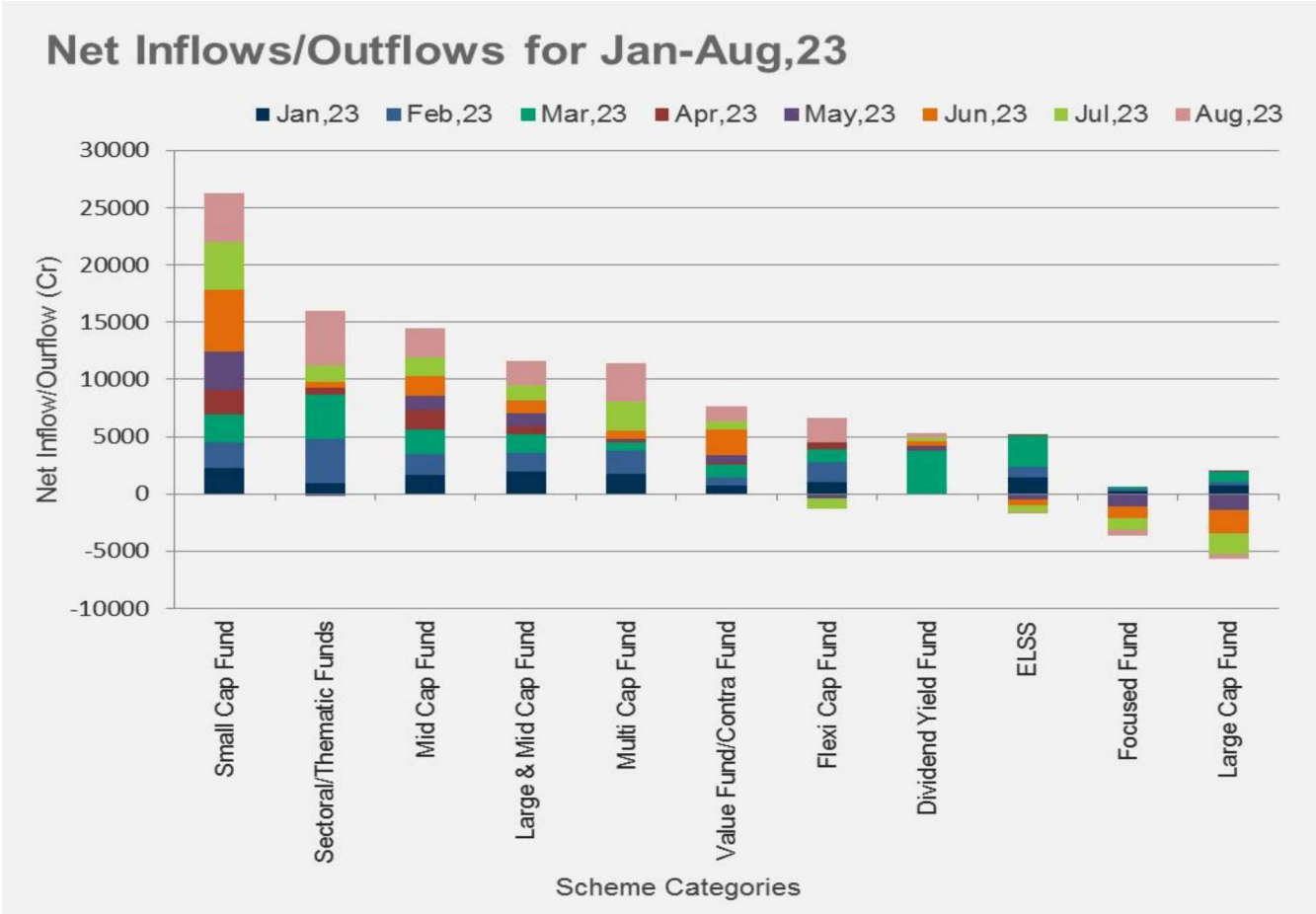


Equity Mutual Fund Activities for August, 2023

Investment Trends and Activities of Equity MF Schemes

- Inflows into the equity mutual fund schemes surged to a five-month high of ₹20,245 Cr in August as substantial increase compared to ₹7,626 Cr in July.
- Small Cap Fund, Midcap Cap Fund and Sectoral/Thematic Funds categories are preferred investment products in 2023 so far. Small Cap Fund category is favourite category for equity investment. This category received net inflows of ₹ 26,305 Cr since January, 2023.
- Large Cap Fund, Focused Fund and Flexicap Fund Categories witnessed net outflows for this year till now.
- More than 200 small cap stocks were bought as fresh investment by equity mutual fund schemes in August.
- Many equity mutual fund schemes preferred to do fresh investment in Coforge, Zomato, SJS Enterprises, Suzlon, Concord Biotech, Rishabh Instruments, REC, Interglobe Aviation, SBFC Finance, Union Bank of India, Inox Winds, Mphasis, Tech Mahindra and BSE.
- Some equity schemes completely exited from Zee Entertainment, Jio Financial Services, Axis Bank, SBI, HPCL, Ashok Leyland, Crompton Greaves, Eicher Motors and Kotak Mahindra Bank.
- Overall considering all equity mutual fund schemes, there was buying in Coforge, Bharti Airtel, Interglobe Aviation, Zomato, Suzlon Energy and Maruti Suzuki.
- Among most traded stocks, there was selloff in State Bank of India, Axis Bank, Infosys and Supreme Industries.
- IT, Aviation, Chemicals, Retailing and Electricals were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Crude Oil, Media, Telecom, Agri and Plastic Products sectors.



Equity Mutual Fund Activities for August, 2023

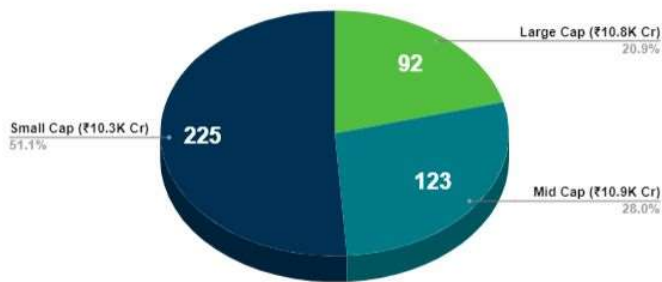
Fresh Stocks added by Equity Mutual Fund Schemes in August, 2023

Stock Name	No of Schemes Added Stock	Total Holding of Company Bought
Coforge Ltd.	45	9.88%
Zomato Ltd.	35	1.07%
Suzlon Energy Ltd.	33	2.94%
Concord Biotech Ltd.	28	5.23%
REC Ltd.	25	1.39%
Interglobe Aviation Ltd.	22	1.20%
SBFC Finance Ltd.	18	8.41%
Union Bank Of India	16	0.65%
Inox Wind Ltd.	14	5.43%
Mphasis Ltd.	14	0.45%
SJS Enterprises Ltd.	12	13.81%
Tech Mahindra Ltd.	12	0.17%
JIO Financial Services Ltd.	11	0.45%
Rishabh Instruments Ltd.	11	5.89%
BSE Ltd.	10	1.69%

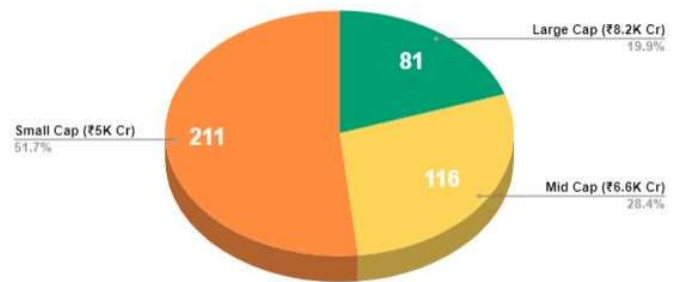
Stocks exited by Equity Mutual Fund Schemes in August, 2023

Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
JIO Financial Services Ltd.	87	0.87%
Zee Entertainment Enterprises Ltd.	14	1.54%
Axis Bank Ltd.	11	0.15%
Bharat Heavy Electricals Ltd.	10	0.19%
Hindustan Petroleum Corporation Ltd.	10	0.45%
Ashok Leyland Ltd.	9	0.49%
State Bank Of India	9	0.07%
Tata Steel Ltd.	9	0.06%
Coal India Ltd.	8	0.12%
Coforge Ltd.	8	0.28%
Crompton Greaves Consumer Electric	8	1.29%
Eicher Motors Ltd.	8	0.13%
Kotak Mahindra Bank Ltd.	8	0.28%
Maruti Suzuki India Ltd.	8	0.36%
Reliance Industries Ltd.	8	0.02%

Fresh Stocks Bought & its Market value as on 31st August



Stocks Exited Completely & its market value as on 31st July



Top 20 traded stocks by Equity Mutual Fund Schemes in August, 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/ Reduction in Holding
HDFC Bank Ltd.	162	0.41%	57	0.15%	0.26%
Coforge Ltd.	110	14.08%	22	0.60%	13.48%
Reliance Industries Ltd.	108	0.08%	51	0.13%	-0.05%
ICICI Bank Ltd.	133	0.24%	67	0.20%	0.04%
Bharti Airtel Ltd.	119	0.48%	19	0.02%	0.46%
State Bank Of India	114	0.14%	93	0.40%	-0.26%
Axis Bank Ltd.	121	0.34%	71	0.57%	-0.23%
Maruti Suzuki India Ltd.	130	0.64%	35	0.44%	0.20%
Infosys Ltd.	121	0.12%	56	0.24%	-0.12%
Interglobe Aviation Ltd.	91	1.74%	17	0.26%	1.48%
NTPC Ltd.	126	0.41%	35	0.47%	-0.06%
Zomato Ltd.	85	1.44%	19	0.48%	0.96%
ITC Ltd.	140	0.21%	30	0.07%	0.14%
Hindustan Unilever Ltd.	131	0.21%	25	0.03%	0.18%
Supreme Industries Ltd.	27	0.06%	29	2.80%	-2.74%
Tata Motors Ltd.	100	0.54%	21	0.13%	0.41%
Kotak Mahindra Bank Ltd.	109	0.34%	30	0.31%	0.03%
Tata Consultancy Services Ltd.	117	0.04%	38	0.06%	-0.02%
Cholamandalam Investment and Finance Compa	75	0.68%	31	0.66%	0.02%
Suzlon Energy Ltd.	57	3.52%	0	0.00%	3.52%

Top AMC's What's In/ What's Out in August, 2023

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Jupiter Life Line Hospitals Ltd.	NRB Bearings Ltd.
	Sundaram Clayton DCD Ltd.	Control Print Ltd.
ICICI Prudential Mutual Fund	SJS Enterprises Ltd.	Gufic Biosciences Ltd.
	Redtape Ltd.	Kalyani Steels Ltd.
	Inox Wind Ltd.	India Glycols Ltd.
HDFC Mutual Fund	Astra Microwave Products Ltd.	TVS Holdings Ltd.
	Ion Exchange (India) Ltd.	
	Rishabh Instruments Ltd.	
Nippon India Mutual Fund	Inox Wind Ltd.	Capacit'e Infraprojects Ltd.
	Concord Biotech Ltd.	Shriram Properties Ltd.
	Aeroflex Industries Ltd.	
Kotak Mahindra Mutual Fund	Deepak Nitrite Ltd.	Mahanagar Gas Ltd.
	The Jammu & Kashmir Bank Ltd.	Cholamandalam Financial Holdings Ltd.
	Piramal Enterprises Ltd.	Prudent Corporate Advisory Services Ltd.
Aditya Birla Sun Life Mutual Fund	SBFC Finance Ltd.	Dreamfolks Services Ltd.
	Firstsource Solutions Ltd.	Nazara Technologies Ltd.
	Procter & Gamble Health Ltd.	Hathway Cable & Datacom Ltd.
Axis Mutual Fund	Union Bank Of India	eClerx Services Ltd.
	SBFC Finance Ltd.	L&T Finance Holdings Ltd.
	Zensar Technologies Ltd.	Yes Bank Ltd.
Mirae Mutual Fund	TeamLease Services Ltd.	Medplus Health Services Ltd.
	Campus Activewear Ltd.	City Union Bank Ltd.
	Concord Biotech Ltd.	
DSP Mutual Fund	Concord Biotech Ltd.	Piramal Enterprises Ltd.
	IFGL Refractories Ltd.	Balaji Amines Ltd.
	Glenmark Pharmaceuticals Ltd.	Escorts Kubota Ltd.
Canara Robeco Mutual Fund	REC Ltd.	
	Power Finance Corporation Ltd.	
	Tech Mahindra Ltd.	

Sector Wise Preference by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Aviation	Crude Oil
Retailing	Plastic Products
IT	Agri
Chemicals	Media & Entertainment
Electricals	Telecom

Performance Highlights of Mutual Fund Schemes in August, 2023

Large Cap Funds

- Large cap indices lost around 2% in August. All large cap schemes gave negative returns in August. Average return of schemes was -1.33% while average return of benchmark indices was -1.96%.
- Large cap Mutual Fund Schemes witnessed outflows of ₹ 349 Cr as Axis Bluechip Fund witnessed major redemption along with Mirae Asset Large Cap Fund. Inflows into Nippon India Large Cap Fund(₹301 Cr), SBI BlueChip Fund(₹234 Cr) and ICICI Pru Bluechip Fund (₹202 Cr) compensated partial outflows of this category.
- Nippon India Large Cap Fund performed better compared to other schemes in this category.
- Infosys, Mahindra & Mahindra, Axis Bank, Tech Mahindra, HCL Technologies, Titan, Cipla and LTIMindtree were major common positive return contributors to Large Cap schemes.
- ICICI Bank, HDFC Bank, Reliance Industries, State Bank of India, ITC, Kotak Mahindra Bank, Bank of Baroda and Hero MotoCorp were common negative return contributors to Large Cap schemes.
- Overall sector weightage of IT, Automobile & Ancillaries, Retailing, Construction Materials, Textile, FMCG, Finance and Capital Goods increased among Large Cap Schemes.
- Sector weightage of Crude Oil, Bank, Realty, Metals, Insurance, Mining, Telecom and Consumer Durables decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes underperformed compared with benchmark indices as midcap indices gave more than 3% return in August. Average return of Mid Cap Schemes was 3.31% compared to average return of benchmark indices 3.89%.
- Motilal Oswal Midcap Fund and JM Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 2,512 Cr that include inflows from schemes Kotak Emerging Equity Fund (₹634 Cr) , HDFC Midcap Fund(₹552 Cr), SBI Magnum Midcap Fund (₹508 Cr), Motilal Oswal Midcap Fund(₹205 Cr), Nippon India Growth Fund(₹286 Cr) and Quant Mid Cap Fund (₹236 Cr).
- Overall sector weightage of IT, Capital Goods, Chemicals, Textile, Consumer Durables, Finance, Retailing and Healthcare increased among Mid Cap Schemes.
- Sector weightage of Automobile, Bank, Telecom, Crude Oil, Alcohol, Plastic Products, Gas Transmission and Logistics decreased among Mid Cap Schemes.
- Coforge, Persistent Systems, Supreme Industries, Trent, Max Financial Services, Bharat Forge, Escorts Kubota and Dixon Technologies were common major positive return contributors.
- Cummins India, Balkrishna Industries, Alkem Lab, Timken India, HPCL, Fortis Healthcare, ICICI Bank and Abbott India were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices jumped more than 4% in August. Most of Small Cap Schemes underperformed compared with the benchmark indices.
- Average return of Small Cap Schemes was 3.99% compared to average return of benchmark indices of 4.89%.
- Union Small Cap Fund and HSBC Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 4,265 Cr. Almost all small cap schemes received inflows. Quant Small Cap Fund (₹1020 Cr), Nippon Small Cap Fund (₹441 Cr), HDFC Small Cap Fund(₹766 Cr), Mahindra Manulife Small Cap Fund(₹401 Cr), SBI Small Cap Fund (₹ 353 Cr) and Axis Small Cap Fund (₹306 Cr) received good amount of inflows.
- Birlasoft, KEI Industries, Gokaldas Exports, KSB, Cera Sanitaryware, Safari Industries, RateGain Travel and Apar Industries were major positive return contributors in Small Cap Equity Schemes.
- Radico Khaitan, Carborundum Universal, Timken India, Equitas Small Finance, HDFC Bank, Blue Star, City Union Bank and VRL Logistics were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Capital Goods, Chemicals, Textile, Finance, IT, Plastic Products, Media and Healthcare increased among Small Cap schemes.
- Sector weightage of Automobile, Bank, Abrasives, Alcohol, Infrastructure, Logistics, Agri and Construction Materials decreased among Small Cap schemes.