

Mutual Fund Flows - July 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jul-23	Jun-23	Jul-23	Jun-23	Change
I	Income/Debt Oriented Schemes	61,440	(14,136)	1,455,952	1,437,048	1.3%
II	Growth/Equity Oriented Schemes	7,626	8,637	1,781,155	1,699,964	4.8%
III	Hybrid Schemes	12,421	4,611	555,236	533,979	4.0%
IV	Solution Oriented Schemes	121	126	36,772	35,449	3.7%
V	Other Schemes	860	2,057	772,495	748,150	3.3%
VI	Closed/ Interval Schemes	(421)	(3,318)	26,077	27,724	-5.9%
	Total	82,046	-2,022	4,627,687	4,482,314	3.24%

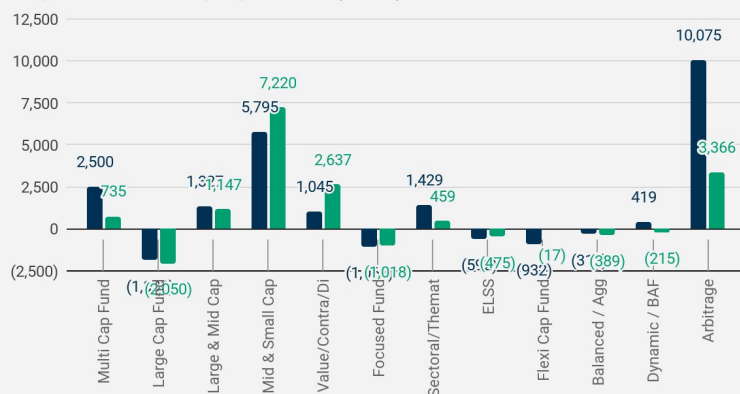
The Mutual Fund industry's Avg. AUM increased by 3.24% to ₹46.28 Lakh Crs in July with net inflow of ₹82.05k Crs. largely driven by inflows in debt mutual funds.

Equity Funds

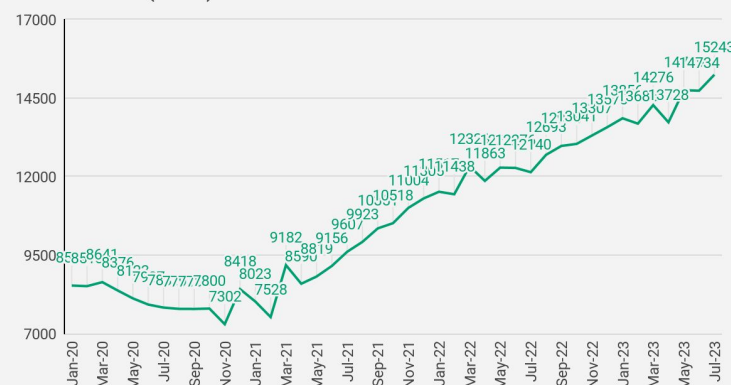
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jul-23	Jun-23	Jul-23	Jun-23	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	2,500	735	80,849	76,284	6.0%
	Large Cap Fund	(1,880)	(2,050)	263,268	254,472	3.5%
	Large & Mid Cap Fund	1,327	1,147	151,856	144,273	5.3%
	Mid Cap Fund	1,623	1,749	222,720	211,811	5.2%
	Small Cap Fund	4,171	5,472	175,208	162,184	8.0%
	Dividend Yield Fund	342	398	16,785	15,670	7.1%
	Value Fund/Contra Fund	703	2,239	107,641	101,451	6.1%
	Focused Fund	(1,067)	(1,018)	111,196	107,904	3.1%
	Sectoral/Thematic Funds	1,429	459	201,136	191,587	5.0%
	ELSS	(592)	(475)	173,767	167,341	3.8%
	Flexi Cap Fund	(932)	(17)	276,730	266,987	3.6%
	Sub Total	7,626	8,637	1,781,155	1,699,964	4.8%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	(317)	(389)	169,516	164,482	3.1%
	Dynamic / BAF	419	(215)	208,466	202,964	2.7%
	Arbitrage	10,075	3,366	99,966	93,047	7.9%
	Others	2,244	1,849	77,287	73,487	2.7%
	Sub Total	12,421	4,611	555,236	533,979	4.0%
	Total	20,047	13,249	2,336,391	2,233,943	4.6%

- Avg. AUM of the Equity Oriented Schemes increased by 4.8% to ₹17.82 Lakh Crs despite a 12% fall in inflows.
- Small Cap funds continues to witness highest inflows at ₹4.17k Crs followed by Multi Cap funds ₹2.5k Crs; while outflows continues in Large Cap funds for the second consecutive month amid profit booking.
- All-time high of equity markets has led to profit booking by investors.
- Hybrid schemes witnessed a net inflow of ₹12.42k Crs with maximum inflow in Arbitrage funds of ₹10.08k Crs. due to tax efficiency compared to debt funds.
- The SIP inflows hit all time high of ₹15,243 Crs in July.

Segment-wise Equity Flows (₹Crs)



SIP inflows (₹Crs)



Other Funds

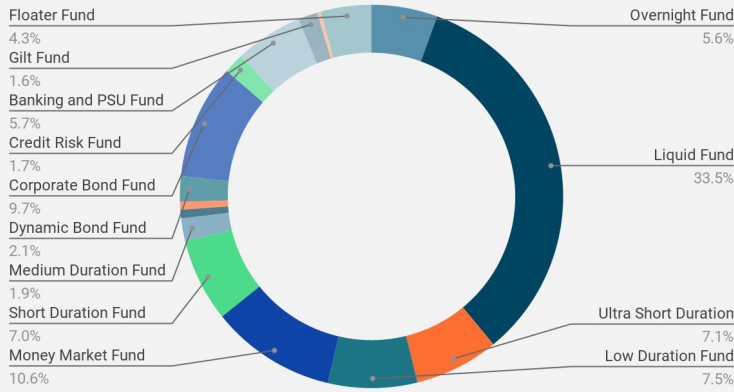
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jul-23	Jun-23	Jul-23	Jun-23	Change
Other Schemes						
	Index Funds	1,179	(906)	177,597	175,541	1.2%
	GOLD ETF	456	70	22,738	22,670	0.3%
	Other ETFs	(353)	3,402	548,071	526,096	4.2%
	FOF investing overseas	(423)	(510)	24,089	23,844	1.0%
	Total	860	2,057	772,495	748,150	3.3%

- The inflows in passive funds dropped to ₹860 Crs in July from ₹2k Crs in June.

Debt Funds

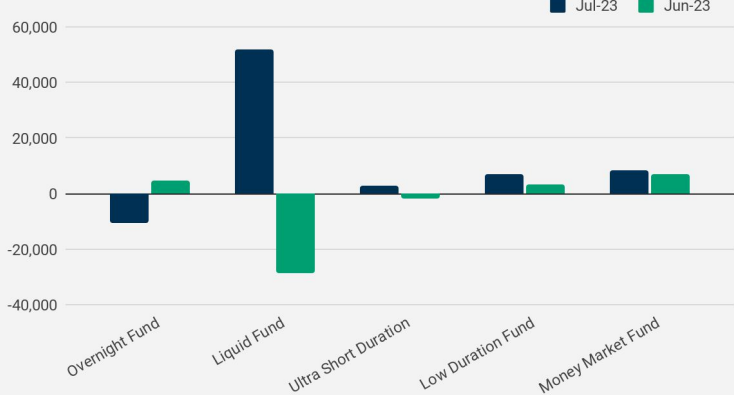
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Jul-23	Jun-23	Jul-23	Jun-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(10,747)	4,628	102,623	104,202	-1.5%
2	Liquid Fund	51,938	(28,545)	493,489	497,239	-0.8%
3	Ultra Short Duration Fund	2,865	(1,887)	100,607	99,418	1.2%
4	Low Duration Fund	7,027	3,358	104,663	96,793	8.1%
5	Money Market Fund	8,608	6,827	148,131	138,006	7.3%
6	Short Duration Fund	(305)	(187)	99,449	99,210	0.2%
7	Medium Duration Fund	(68)	(128)	27,373	27,483	-0.4%
8	Medium to Long Duration Fund	316	(23)	10,051	9,901	1.5%
9	Long Duration Fund	114	8	9,267	9,254	0.1%
10	Dynamic Bond Fund	67	139	30,343	30,166	0.6%
11	Corporate Bond Fund	648	552	136,570	135,233	1.0%
12	Credit Risk Fund	(166)	(318)	24,317	24,480	-0.7%
13	Banking and PSU Fund	(1,310)	(799)	81,542	82,065	-0.6%
14	Gilt Fund	469	396	22,944	22,505	2.0%
15	Gilt Fund (10Y Dur.)	(18)	(5)	4,228	4,234	-0.1%
16	Floater Fund	2,000	1,847	60,353	56,859	6.1%
	Sub Total	61,440	-14,136	1,455,952	1,437,048	1.32%

Debt AUM split as on 31st July 2023

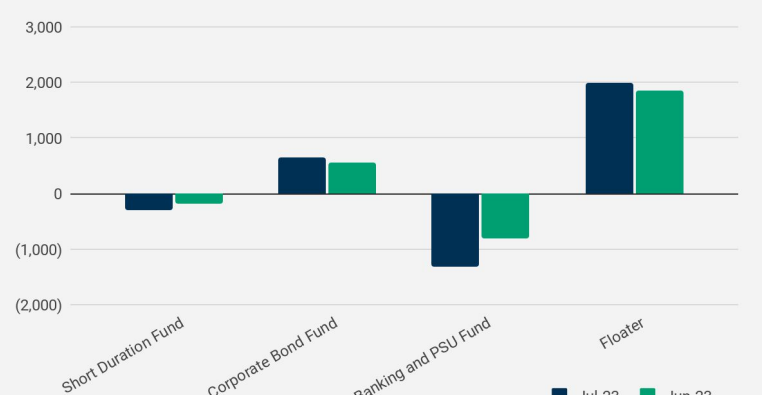


- Average AUM of Debt Funds increased by 1.32% to ₹14.56 Lakh Crs with the net inflow of ₹61.44K Crs. as compared to outflow of ₹14.14K Crs in the previous month
- Within debt category Liquid funds witnessed maximum inflow of ₹51.94K Crs against previous month outflow of ₹28.55K Crs which were redeemed for advance tax payment.
- Money flowed mainly into lower horizon funds as investors remained cautious due to uncertainty over the direction of interest rate cut.
- Inflows in Long duration funds increased by 13.5% to ₹114 Crs from previous months ₹8 Crs.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows >1 Yr Horizon (₹Crs)



Source: AMFI