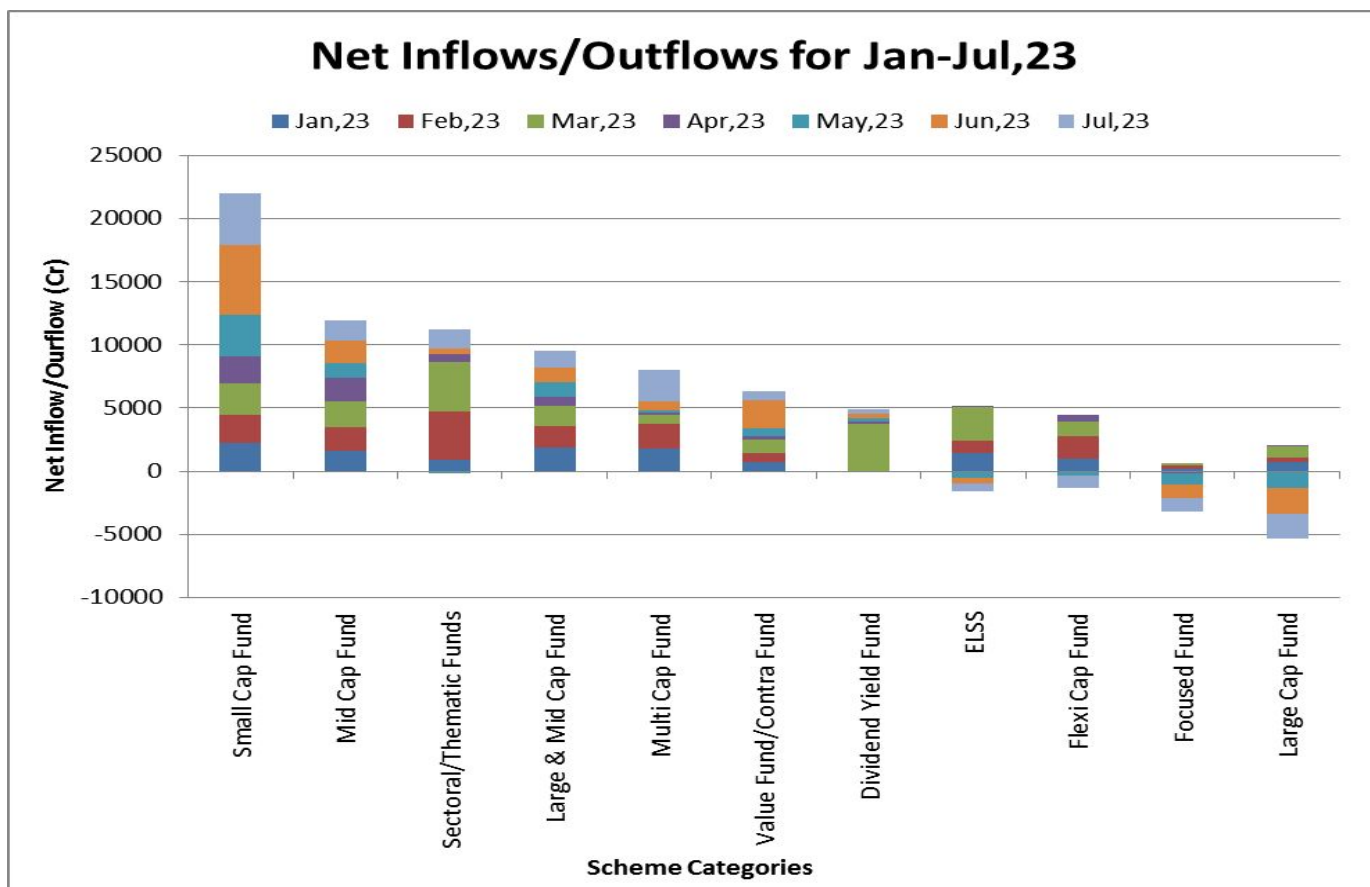


Equity Mutual Fund Activities for July, 2023

Investment Trends and Activities of Equity MF Schemes

- Inflows into the equity mutual fund schemes declined in July. Equity mutual fund schemes received ₹7,626 Cr in July, compared to an inflow of ₹ 8,638 Cr in June.
- Small Cap Fund, Midcap Cap Fund and Sectoral/Thematic Funds categories are preferred investment products in 2023 so far. Small Cap Fund category is favourite among equity schemes for investment. This category received net inflows of ₹ 22,040 Cr since January, 2023.
- Large Cap Fund, Focused Fund and Flexicap Fund Categories witnessed net outflows for this year till now.
- More than 400 small cap stocks were bought as fresh investment by equity mutual fund schemes in July.
- quant Mutual Fund is top performing fund house among Large Cap, Mid Cap and Small Cap Categories.
- Many equity mutual fund schemes preferred to do fresh investment in The Federal Bank, Netweb Technologies India, HDFC Life, Mphasis, JSW Steel, Alkem Laboratories and REC.
- Some equity schemes completely exited from Eicher Motors, Bata India, Can Fin Homes, Sun TV Network, Hindalco Industries and Navin Fluorine International.
- Overall considering all equity mutual fund schemes, there was buying in The Federal Bank, Infosys, Hindustan Unilever, Coal India, HCL Technologies and Maruti Suzuki.
- Among most traded stocks, there was selloff in Reliance Industries, Axis Bank, Sun Pharma, NTPC, L&T and Bharti Airtel.
- Finance, Iron & Steel, Insurance, Retailing, Alcohol and Aviation were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from IT, Crude Oil, Textile, Electricals, Gas Transmission and Logistics sectors.



Equity Mutual Fund Activities for July, 2023

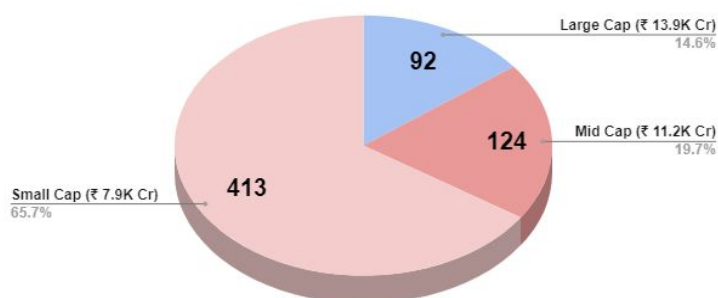
Fresh Stocks added by Equity Mutual Fund Schemes in July, 2023

Stock Name	No of Schemes Added Stock	Total Holding of Company Bought
LTIMindtree Ltd.	59	0.89%
Jindal Steel & Power Ltd.	39	0.59%
Tech Mahindra Ltd.	30	0.28%
The Federal Bank Ltd.	27	2.58%
IndusInd Bank Ltd.	23	0.18%
Netweb Technologies India Ltd.	23	3.35%
Kotak Mahindra Bank Ltd.	22	0.17%
Mphasis Ltd.	22	0.42%
JSW Steel Ltd.	21	0.57%
Power Grid Corporation Of India Ltd.	21	0.22%
Bajaj Auto Ltd.	20	0.20%
HDFC Life Insurance Company Ltd.	20	0.15%
Alkem Laboratories Ltd.	18	0.42%
Divi's Laboratories Ltd.	18	0.05%
REC Ltd.	18	0.54%

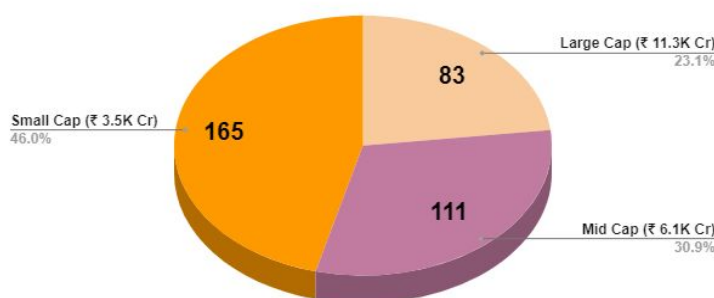
Stocks exited by Equity Mutual Fund Schemes in July, 2023

Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
LTIMindtree Ltd.	36	0.72%
Bata India Ltd.	21	0.66%
Eicher Motors Ltd.	21	0.56%
Jindal Steel & Power Ltd.	21	0.22%
HCL Technologies Ltd.	17	0.07%
Sun TV Network Ltd.	17	0.61%
Bharti Airtel Ltd.	15	0.04%
Cipla Ltd.	15	0.14%
Hindalco Industries Ltd.	15	0.20%
JSW Steel Ltd.	15	0.11%
Reliance Industries Ltd.	15	0.04%
Axis Bank Ltd.	14	0.11%
Kotak Mahindra Bank Ltd.	14	0.05%
Navin Fluorine International Ltd.	14	0.65%
Can Fin Homes Ltd.	13	1.11%

Fresh Stocks Bought & its Market value as on 31st July



Stocks Exited Completely & its market value as on 30th June



Top 20 traded stocks by Equity Mutual Fund Schemes in July, 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Reliance Industries Ltd.	121	0.18%	137	0.36%	-0.18%
Infosys Ltd.	147	0.54%	121	0.44%	0.10%
ICICI Bank Ltd.	136	0.32%	115	0.34%	-0.02%
State Bank Of India	121	0.24%	93	0.36%	-0.12%
Axis Bank Ltd.	116	0.48%	136	0.70%	-0.22%
Sun Pharmaceutical Industries Ltd.	118	0.42%	86	0.72%	-0.30%
Hindustan Unilever Ltd.	120	0.31%	92	0.19%	0.12%
Tata Consultancy Services Ltd.	123	0.11%	73	0.12%	-0.01%
NTPC Ltd.	107	0.44%	65	0.74%	-0.30%
Kotak Mahindra Bank Ltd.	111	0.37%	78	0.35%	0.02%
Larsen & Toubro Ltd.	101	0.22%	88	0.46%	-0.24%
ITC Ltd.	129	0.21%	76	0.28%	-0.07%
LTIMindtree Ltd.	104	1.08%	83	1.13%	-0.05%
The Federal Bank Ltd.	124	5.80%	19	1.01%	4.79%
JSW Steel Ltd.	60	0.59%	52	0.48%	0.11%
Bajaj Finance Ltd.	98	0.29%	58	0.21%	0.08%
Bharti Airtel Ltd.	90	0.14%	99	0.23%	-0.09%
Maruti Suzuki India Ltd.	113	0.39%	68	0.21%	0.18%
HCL Technologies Ltd.	121	0.43%	89	0.20%	0.23%
Coal India Ltd.	95	1.00%	34	0.22%	0.78%

Top AMC's What's In/ What's Out in July, 2023

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	SBFC Finance Ltd.	
	Utkarsh Small Finance Bank Ltd.	
ICICI Prudential Mutual Fund	Cyient DLM Ltd.	Paradeep Phosphates Ltd.
	Utkarsh Small Finance Bank Ltd.	Voltamp Transformers Ltd.
	SBFC Finance Ltd.	Saregama India Ltd.
HDFC Mutual Fund	Netweb Technologies India Ltd.	Action Construction Equipment Ltd.
	SBFC Finance Ltd.	Railtel Corporation Of India Ltd.
	Yatharth Hospital & Trauma Care	Saregama India Ltd.
Nippon India Mutual Fund	Netweb Technologies India Ltd.	
	Senco Gold Ltd.	
	Yatharth Hospital & Trauma Care	
Kotak Mahindra Mutual Fund	Utkarsh Small Finance Bank Ltd.	Piramal Enterprises Ltd.
		Navin Fluorine International Ltd.
		Intellect Design Arena Ltd.
Aditya Birla Sun Life Mutual Fund	Utkarsh Small Finance Bank Ltd.	Delta Corp Ltd.
	Netweb Technologies India Ltd.	Aster DM Healthcare Ltd.
	Suven Pharmaceuticals Ltd.	
Axis Mutual Fund	Jyothy Labs Ltd.	Vinati Organics Ltd.
	Netweb Technologies India Ltd.	Aptus Value Housing Finance India Ltd.
	Aditya Birla Capital Ltd.	Piramal Enterprises Ltd.
Mirae Mutual Fund	Utkarsh Small Finance Bank Ltd.	
	Jyothy Labs Ltd.	
	NRB Bearings Ltd.	
DSP Mutual Fund	Borosil Ltd.	Repco Home Finance Ltd.
	Indiamart Intermesh Ltd.	Intellect Design Arena Ltd.
	TVS Motor Company Ltd.	Aditya Birla Capital Ltd.
Canara Robeco Mutual Fund	Dr. Reddy's Laboratories Ltd.	
	3M India Ltd.	
	Nestle India Ltd.	

Sector Wise Preference by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Finance	Crude Oil
Iron & Steel	Textile
Insurance	Electricals
Retailing	Gas Transmission
Alcohol	IT

Performance Highlights of Mutual Fund Schemes in July, 2023

Large Cap Funds

- Large cap indices gained more than 3% in July. Most of Large Cap schemes outperformed compared with benchmark indices. Average return of schemes was 3.31% while average return of benchmark indices was 3.11%.
- Large cap Mutual Fund Schemes witnessed outflows of ₹ 1,880 Cr. Axis Bluechip Fund, Mirae Asset Large Cap Fund and Aditya Birla SL Frontline Equity Fund witnessed major redemption pressure among Large Cap Schemes.
- Quant Large Cap Fund and Nippon Large Cap Fund were best performing schemes in this category.
- ICICI Bank, L&T, SBI, NTPC, Sun Pharma, TCS and Tata Motors were major common positive return contributors to Large Cap schemes.
- Axis Bank, Hindustan Unilever, HCL Technologies, PI industries, LTIMindtree, Eicher Motors, Godrej Consumer and Titan were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Iron & Steel, Infrastructure, Gases & Fuels, Healthcare, Power, Electricals, Media and Retailing increased among Large Cap Schemes.
- Sector weightage of Consumer Durables, IT, Chemicals, Crude Oil, Telecom, Automobile & Ancillaries, Diamond & Jewellery and Agri decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes underperformed compared with benchmark indices as midcap indices gave more than 5% return in July. Average return of Mid Cap Schemes was 4.93% compared to average return of benchmark indices 5.73%.
- Quant Mid Cap Fund and JM Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,623 Cr that include inflows from schemes Kotak Emerging Equity Fund (₹437 Cr), HDFC Midcap Fund(₹322 Cr), Motilal Oswal Midcap Fund(₹ 194 Cr), Nippon India Growth Fund(₹206 Cr), Quant Mid Cap Fund (₹147 Cr) and SBI Magnum Midcap Fund (₹368 Cr).
- Overall sector weightage of Realty, Capital Goods, Telecom, Iron & Steel, Electricals, Finance, Infrastructure and Media increased among Mid Cap Schemes.
- Sector weightage of Chemicals, Construction Materials, Automobile, Bank, Consumer Durables, FMCG, Logistics, Gas Transmission and decreased among Mid Cap Schemes.
- Polycab India, APL Apollo Tubes, Mphasis, Indian Bank, Thermax, Power Finance Corp, REC and Kajaria Ceramics were common major positive return contributors.
- Persistent Systems, M&M Financial Services, PI industries, Dixon Technologies, Navin Fluorine International, Dalmia Bharat, Jubilant FoodWorks and Gujarat Fluorochemicals were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices bounced more than 7% in July. Most of Small Cap Schemes underperformed compared with the benchmark indices.
- Average return of Small Cap Schemes was 5.49% compared to average return of benchmark indices of 7.83%.
- Quant Small Cap Fund and DSP Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 4,171 Cr. Nippon Small Cap Fund (₹557 Cr), HDFC Small Cap Fund(₹ 675 Cr), Quant Small Cap Fund (₹753 Cr), SBI Small Cap Fund (₹ 320 Cr), Kotak Small Cap Fund (₹286 Cr), Tata Small Cap Fund(₹208 Cr) and Axis Small Cap Fund (₹303 Cr) received good amount of inflows.
- Credit Access Grameen, Radico Khaitan, Birlasoft, BEML, Ratnamani Metals, Jyothy Labs, Kirloskar Brothers and APL Apollo Tubes were major positive return contributors in Small Cap Equity Schemes.
- JK Lakshmi Cement, CCL Products, Fine Organic Industries, Navin Fluorine International, Persistent Systems, Deepak Nitrite, Hitachi Energy and Dixon Technologies were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Healthcare, Finance, Iron & Steel, Infrastructure, Alcohol, Diamond & Jewellery and Capital Goods increased among Small Cap schemes.
- Sector weightage of Chemicals, IT, Textile, Agri, Automobile, Abrasives and Construction Materials decreased among Small Cap schemes.