

Mutual Fund Flows - June 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jun-23	May-23	Jun-23	May-23	Change
I	Income/Debt Oriented Schemes	(14,136)	45,959	1,437,048	1,362,139	5.5%
II	Growth/Equity Oriented Schemes	8,637	3,240	1,699,964	1,620,829	4.9%
III	Hybrid Schemes	4,611	6,093	533,979	517,355	3.2%
IV	Solution Oriented Schemes	126	100	35,449	34,211	3.6%
V	Other Schemes	2,057	4,487	748,150	729,073	2.6%
VI	Closed/ Interval Schemes	(3,318)	(2,459)	27,724	31,180	-11.1%
	Total	-2,022	57,420	4,482,314	4,294,788	4.37%

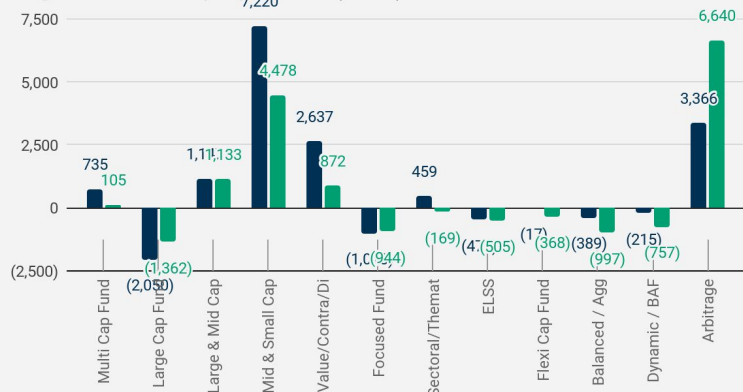
The Mutual Fund industry's Avg. AUM increased by 4.4% to ₹44.8 Lakh Crs in June with net outflow of ₹2k Crs. largely driven by outflows in debt mutual funds.

Equity Funds

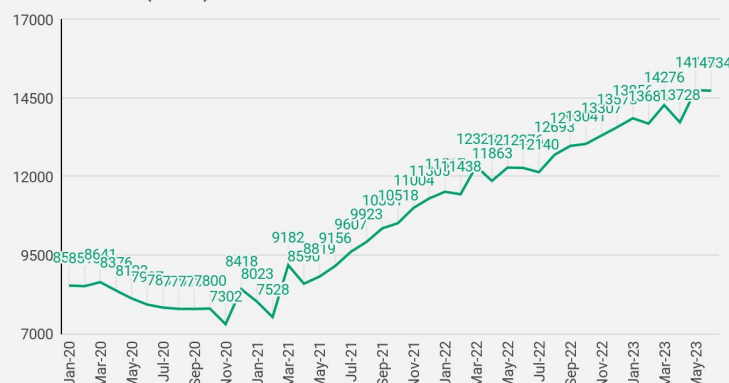
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jun-23	May-23	Jun-23	May-23	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	735	105	76,284	72,328	5.5%
	Large Cap Fund	(2,050)	(1,362)	254,472	248,208	2.5%
	Large & Mid Cap Fund	1,147	1,133	144,273	137,151	5.2%
	Mid Cap Fund	1,749	1,196	211,811	198,223	6.9%
	Small Cap Fund	5,472	3,283	162,184	148,188	9.4%
	Dividend Yield Fund	398	289	15,670	14,844	5.6%
	Value Fund/Contra Fund	2,239	582	101,451	96,026	5.6%
	Focused Fund	(1,018)	(944)	107,904	104,728	3.0%
	Sectoral/Thematic Funds	459	(169)	191,587	182,539	5.0%
	ELSS	(475)	(505)	167,341	160,986	3.9%
	Flexi Cap Fund	(17)	(368)	266,987	257,608	3.6%
	Sub Total	8,637	3,240	1,699,964	1,620,829	4.9%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	(389)	(997)	164,482	160,774	2.3%
	Dynamic / BAF	(215)	(757)	202,964	199,196	1.9%
	Arbitrage	3,366	6,640	93,047	86,666	5.3%
	Others	1,849	1,207	73,487	70,719	1.9%
	Sub Total	4,611	6,093	533,979	517,355	3.2%
	Total	13,249	9,333	2,233,943	2,138,184	4.5%

- Avg. AUM of the Equity Oriented Schemes increased by 4.9% to ₹16.9 Lakh Crs.
- Small Cap funds at ₹5.5k Crs continues to witness highest inflows followed by Value Funds and Mid Cap funds; while Large Cap funds saw net outflow of ₹2k Crs; clear indication that investors chased recent performing categories.
- Hybrid schemes witnessed a net inflow of ₹4.6k Crs with maximum inflow in Arbitrage funds of ₹3.3k Crs due to tax efficiency and anticipation of higher spreads between cash and futures.
- The SIP contribution was marginally lower than the all time high of ₹14,749 Crs in May at ₹14,734 Crs in June.

Segment-wise Equity Flows (₹Cr)



SIP inflows (₹Cr)



Other Funds

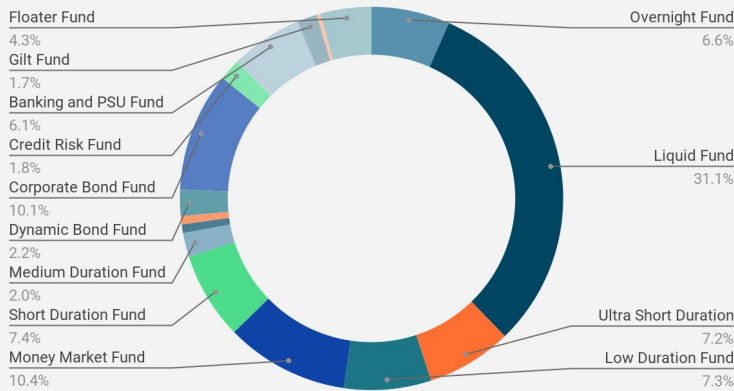
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Other Schemes						
	Index Funds	(906)	109	175,541	172,662	1.7%
	GOLD ETF	70	103	22,670	23,161	-2.1%
	Other ETFs	3,402	4,524	526,096	510,236	3.1%
	FOF investing overseas	(510)	(248)	23,844	23,014	3.6%
	Total	2,057	4,487	748,150	729,073	2.6%

- The inflows in passive funds dropped to ₹2k Crs in June.

Debt Funds

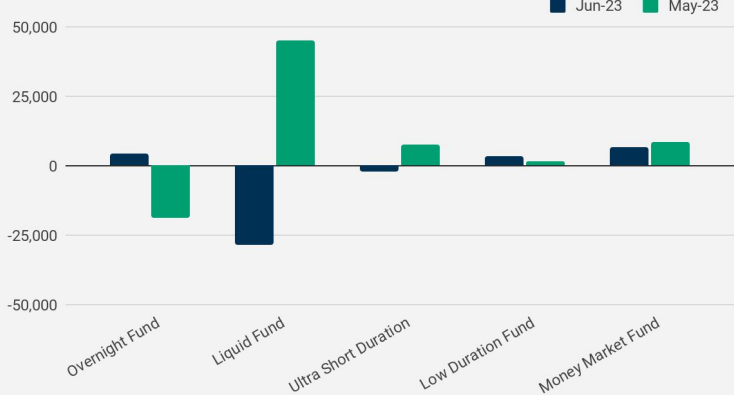
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Jun-23	May-23	Jun-23	May-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	4,628	(18,910)	104,202	111,509	-6.6%
2	Liquid Fund	(28,545)	45,234	497,239	438,809	13.3%
3	Ultra Short Duration Fund	(1,887)	7,585	99,418	95,209	4.4%
4	Low Duration Fund	3,358	1,747	96,793	93,742	3.3%
5	Money Market Fund	6,827	8,731	138,006	126,732	8.9%
6	Short Duration Fund	(187)	4,055	99,210	96,688	2.6%
7	Medium Duration Fund	(128)	(209)	27,483	27,395	0.3%
8	Medium to Long Duration Fund	(23)	189	9,901	9,665	2.4%
9	Long Duration Fund	8	71	9,254	9,205	0.5%
10	Dynamic Bond Fund	139	(287)	30,166	30,126	0.1%
11	Corporate Bond Fund	552	622	135,233	133,367	1.4%
12	Credit Risk Fund	(318)	(289)	24,480	24,620	-0.6%
13	Banking and PSU Fund	(799)	123	82,065	81,395	0.8%
14	Gilt Fund	396	(128)	22,505	22,295	0.9%
15	Gilt Fund (10Y Dur.)	(5)	(197)	4,234	4,317	-1.9%
16	Floater Fund	1,847	(2,378)	56,859	57,064	-0.4%
	Sub Total	-14,136	45,959	1,437,048	1,362,139	5.50%

Debt AUM split as on 30th June 2023

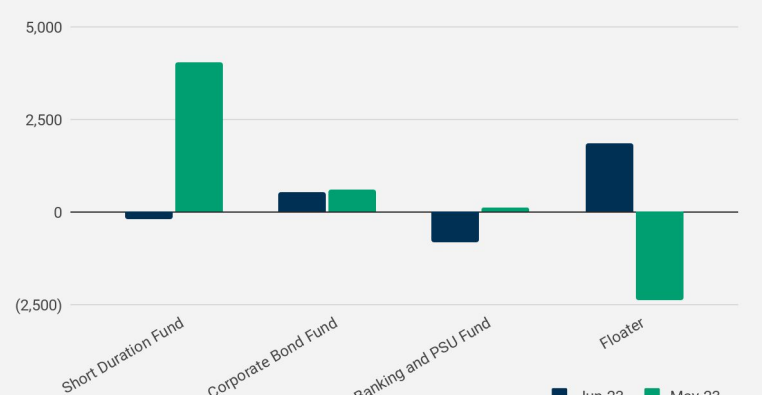


- Average AUM of Debt Funds increased by 5.5% to ₹14.37 Lakh Crs, despite outflows of ₹14.14K Crs after two consecutive months of inflows. This was expected with June being the quarter end, when corporates make advance tax payments. Hence, the majority of outflows happened from the Liquid and Ultra Short Duration categories.
- Money Market and Low Duration funds witnessed maximum inflows.
- Inflows in Hybrid fund categories like Arbitrage funds continues, as investors prefer tax efficient categories over debt funds.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



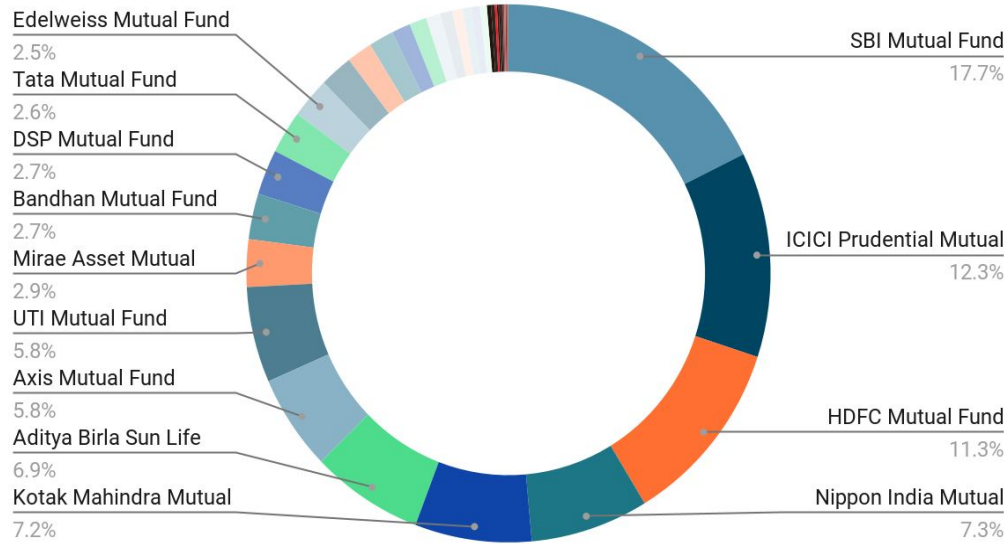
Source: AMFI

AMC wise Fund Flows - June Qtr

Top 10 Absolute Increase in AAUM (INR Lakhs) (QoQ)			
AMC Name	Avg. AUM Jan-Mar	Absolute Change	% Change
SBI Mutual Fund	762,348	45,187	6.30%
HDFC Mutual Fund	485,748	35,982	8.00%
ICICI Prudential Mutual Fund	531,327	31,702	6.35%
Aditya Birla Sun Life Mutual Fund	296,895	21,691	7.88%
Kotak Mahindra Mutual Fund	309,862	20,518	7.09%
Nippon India Mutual Fund	313,598	20,440	6.97%
Tata Mutual Fund	111,151	12,725	12.93%
UTI Mutual Fund	248,088	9,297	3.89%
Axis Mutual Fund	248,160	6,746	2.79%
Mirae Asset Mutual Fund	122,802	6,533	5.62%

Top 10 Percentage Increase in AAUM (INR Lakhs) (QoQ)			
AMC Name	Avg. AUM Jan-Mar	Absolute Change	% Change
Navi Mutual Fund	3,049	839	37.98%
WhiteOak Capital Mutual Fund	3,019	657	27.84%
quant Mutual Fund	23,366	4,605	24.55%
Bank of India Mutual Fund	4,144	750	22.10%
360 ONE Mutual Fund	5,421	806	17.46%
PPFAS Mutual Fund	39,110	5,395	16.00%
Baroda BNP Paribas Mutual Fund	27,716	3,209	13.09%
Tata Mutual Fund	111,151	12,725	12.93%
ITI Mutual Fund	4,037	425	11.78%
Canara Robeco Mutual Fund	67,532	5,047	8.08%

Avg. AUM (₹43.08 Lakh Crs) Apr-Jun, 2023



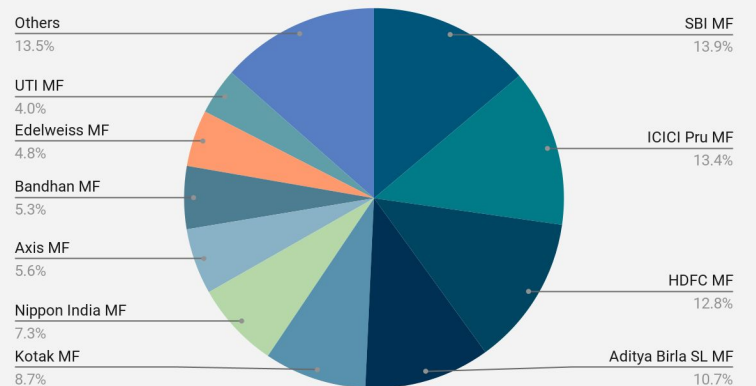
The total Average Qtrly AUM of the Mutual fund industry increased by 6.34% to ₹43.08 Lakh Crs. compared to ₹40.51 Lakh Crs in the previous quarter.

SBI Mutual Fund continued to enjoy the top slot for the 14th consecutive quarter. Meanwhile the top 8 continued to be the same for the 8th consecutive quarter. In the recent ranking, Bandhan Mutual Fund went down by one spot to 10th place.

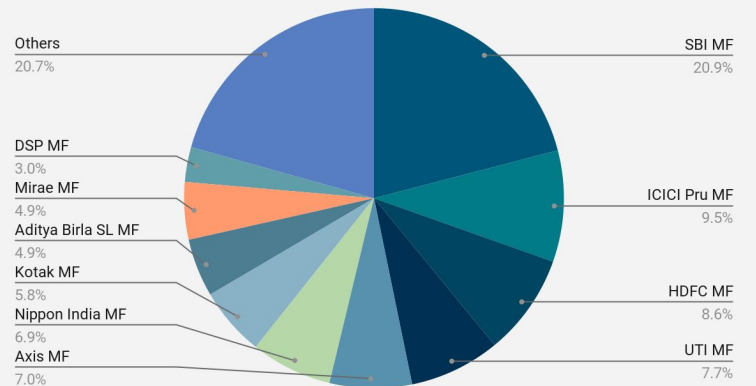
Smaller AMCs like Navi and WhiteOak Capital Mutual funds grew by 38% & 28% respectively.

Out of the 43 AMCs, the top 10 contribute 77.56% absolute growth of Average AUM in MF industry for last quarter.

Total Debt AAUM as on Apr-Jun 2023 (%)



Total Equity AAUM as on Apr-Jun 2023 (%)



Source: AMFI