

Equity Mutual Fund Activities for June, 2023

- Many equity mutual fund schemes preferred to do fresh investment in Shriram Finance, Timken India, TD Power Systems, HDFC AMC, Sansera Engineering, Ideaforge Technology, Coal India, REC, PFC, Bajaj Auto, M&M Financial Services, Torrent Pharma and Kotak Mahindra Bank.
- Some equity schemes completely exited from Eicher Motors, Gujarat Gas, IEX, Hindustan Aeronautics, Power Grid, HDFC Life, UPL, Adani Ports, L&T and SBI.
- Overall considering all equity mutual fund schemes, there was buying in HDFC, HDFC AMC, Kotak Mahindra Bank, Coal India, ICICI Bank and Shriram Finance.
- Among most traded stocks, there was selloff in HDFC Bank, Axis Bank, Sun Pharma, L&T, Tata Motors, Hindustan Aeronautics, Bajaj Finance and Bharti Airtel.

Fresh Stocks added by Equity Mutual Fund Schemes in June, 2023

Stock Name	No of Schemes Added Stock	Total Holding of Company Bought
Shriram Finance Ltd.	44	2.78%
Timken India Ltd.	41	4.28%
Coal India Ltd.	29	0.58%
TD Power Systems Ltd.	25	14.82%
Bajaj Auto Ltd.	24	0.19%
Kotak Mahindra Bank Ltd.	24	0.27%
Power Finance Corporation Ltd.	24	0.24%
Torrent Pharmaceuticals Ltd.	21	0.36%
HDFC Asset Management Company L	20	3.79%
Mahindra & Mahindra Financial Servic	19	0.51%
Aurobindo Pharma Ltd.	17	0.21%
Interglobe Aviation Ltd.	17	0.17%
REC Ltd.	17	0.40%
Sansera Engineering Ltd.	16	6.74%
Ideaforge Technology Ltd.	15	4.57%

Stocks exited by Equity Mutual Fund Schemes in June, 2023

Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Eicher Motors Ltd.	22	0.17%
Gujarat Gas Ltd.	19	0.35%
Indian Energy Exchange Ltd.	18	1.46%
State Bank Of India	18	0.08%
Bharti Airtel Ltd.	17	0.02%
Power Grid Corporation Of India Ltd	17	0.11%
HDFC Life Insurance Company Ltd.	16	0.14%
Kotak Mahindra Bank Ltd.	16	0.07%
NTPC Ltd.	16	0.03%
UPL Ltd.	16	0.27%
Adani Ports and Special Economic Z	15	0.14%
Coal India Ltd.	15	0.11%
Hindustan Aeronautics Ltd.	15	0.37%
ICICI Bank Ltd.	15	0.03%
Larsen & Toubro Ltd.	15	0.18%

Top 20 traded stocks by Equity Mutual Fund Schemes in June, 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	134	0.27%	119	0.79%	-0.52%
Housing Development Finance Corporation L	123	1.19%	66	0.25%	0.94%
ICICI Bank Ltd.	132	0.41%	133	0.31%	0.10%
Axis Bank Ltd.	83	0.14%	134	0.95%	-0.81%
Kotak Mahindra Bank Ltd.	106	0.54%	85	0.33%	0.21%
Infosys Ltd.	121	0.25%	114	0.30%	-0.05%
Reliance Industries Ltd.	117	0.10%	87	0.06%	0.04%
HDFC Asset Management Company Ltd.	45	5.13%	34	0.49%	4.64%
Shriram Finance Ltd.	77	3.30%	25	0.63%	2.67%
Sun Pharmaceutical Industries Ltd.	101	0.65%	82	0.81%	-0.16%
State Bank Of India	105	0.25%	117	0.28%	-0.03%
Coal India Ltd.	112	1.57%	31	0.15%	1.42%
Larsen & Toubro Ltd.	82	0.16%	105	0.66%	-0.50%
Tata Motors Ltd.	58	0.31%	84	0.67%	-0.36%
Hindustan Unilever Ltd.	97	0.19%	87	0.11%	0.08%
Maruti Suzuki India Ltd.	92	0.37%	67	0.36%	0.01%
Tata Consultancy Services Ltd.	91	0.07%	100	0.08%	-0.01%
Hindustan Aeronautics Ltd.	43	0.14%	77	1.45%	-1.31%
Bharti Airtel Ltd.	96	0.12%	86	0.19%	-0.07%
Bajaj Finance Ltd.	72	0.13%	67	0.20%	-0.07%

Top AMC's What's In/ What's Out in June, 2023

AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Rolex Rings Ltd	MM Forgings Ltd.
ICICI Prudential Mutual Fund	Sansera Engineering Ltd.	Sarda Energy & Minerals Ltd.
	IKIO Lighting Ltd.	Railtel Corporation Of India Ltd.
	NIIT Learning Systems Ltd.	Edelweiss Financial Services Ltd.
HDFC Mutual Fund	TD Power Systems Ltd.	Edelweiss Financial Services Ltd.
	IKIO Lighting Ltd.	Greaves Cotton Ltd.
	Cyient DLM Ltd.	Shilpa Medicare Ltd.
Nippon India Mutual Fund	NIIT Learning Systems Ltd.	
	La Opala RG Ltd.	
	Cyient DLM Ltd.	
Kotak Mahindra Mutual Fund	Ideaforge Technology Ltd.	Rain Industries Ltd.
	Jindal Stainless Ltd.	Aether Industries Ltd.
	Finolex Cables Ltd.	Timken India Ltd.
Aditya Birla Sun Life Mutual Fund	TD Power Systems Ltd.	Symphony Ltd.
	Tanla Platforms Ltd.	Amber Enterprises India Ltd.
	Cyient DLM Ltd.	Rallis India Ltd.
Axis Mutual Fund	Solar Industries India Ltd.	Indian Bank
	Timken India Ltd.	Hindustan Zinc Ltd.
	Ideaforge Technology Ltd.	L&T Finance Holdings Ltd.
Mirae Mutual Fund	TD Power Systems Ltd.	Tarsons Products Ltd.
	Medplus Health Services Ltd.	TTK Prestige Ltd.
	Dodla Dairy Ltd	Multi Commodity Exchange Of India Ltd.
DSP Mutual Fund	IIFL Finance Ltd.	V-Mart Retail Ltd.
	Cyient DLM Ltd.	L&T Finance Holdings Ltd.
	Fine Organic Industries Ltd.	Himatsingka Seide Ltd.
Canara Robeco Mutual Fund	Bharat Dynamics Ltd.	Gland Pharma Ltd.
	Dr. Lal Pathlabs Ltd.	Indian Energy Exchange Ltd.
	Vijaya Diagnostic Centre Ltd.	Bank Of Baroda

Sector Wise Preference by Equity MF Schemes

Fresh Investment / Addition	Exited / Partial Withdrawal
Electricals	Power
Insurance	Telecom
Mining	Chemicals
IT	Gas Transmission
Textile	Iron & Steel
Aviation	Logistics

Performance Highlights of Mutual Fund Schemes in June, 2023

Large Cap Funds

- Inflows into Indian equity mutual funds rose to ₹8,638 crore in June, higher than May's ₹3,240 crore.
- Large cap indices gained more than 3% in June. Most of Large Cap schemes outperformed compared with benchmark indices. Average return of schemes was 4.11% while average return of benchmark indices was 3.73%.
- Large cap Mutual Fund Schemes witnessed outflows of ₹ 2,050 Cr. Axis Bluechip Fund, Mirae Asset Large Cap Fund and Aditya Birla SL Frontline Equity Fund witnessed major redemption pressure among Large Cap Schemes.
- Quant Large Cap Fund and Invesco India Large Cap Fund were best performing schemes in this category.
- L&T, HDFC Bank, Axis Bank, HDFC, M&M, Reliance, ICICI Prudential Life Insurance and Mankind Pharma were major common positive return contributors to Large Cap schemes.
- ICICI Bank, SBI, Kotak Mahindra Bank, SBI Cards, Eicher Motors, SRF, Sona BLW Precision Forgings and Varun Beverages were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Healthcare, Automobile & Ancillaries, Insurance, Finance, Power, Aviation, Agri and Retailing increased among Large Cap Schemes.
- Sector weightage of Bank, IT, Chemicals, Construction Materials, FMCG, Logistics, Infrastructure and Hospitality decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes underperformed compared with benchmark indices as midcap indices gave more than 6% return in June. Average return of Mid Cap Schemes was 5.39% compared to average return of benchmark indices 6.08%.
- HDFC Mid-Cap Opportunities Fund and Mirae Asset Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,749 Cr that include inflows from schemes Kotak Emerging Equity Fund (₹528 Cr), HDFC Midcap Fund(₹340 Cr), Motilal Oswal Midcap Fund(₹260 Cr), Nippon India Growth Fund(₹210 Cr) and SBI Magnum Midcap Fund (₹384 Cr).
- Overall sector weightage of Finance, Healthcare, Insurance, Telecom, Construction Materials, Realty, Iron & Steel and Textile increased among Mid Cap Schemes.
- Sector weightage of Bank, Hospitality, Capital Goods, Media, Chemicals, Consumer Durables, Gas Transmission and FMCG decreased among Mid Cap Schemes.
- Trent, M&M Financial Services, Cummins India, Tata Communication, Bharat Electronics, Supreme Industries, Hindustan Aeronautics and Power Finance Corporation were common major positive return contributors.
- Voltas, Navin Fluorine, Persistent Systems, Sona BLW Precision Forging, Gujarat Gas, Zee Entertainment, CG Power and Varun Beverages were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices bounced more than 6% in June. Most of Small Cap Schemes underperformed compared with the benchmark indices.
- Average return of Small Cap Schemes was 5.81% compared to average return of benchmark indices 6.52%.
- DSP Small Cap Fund and Bandhan Emerging Businesses Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 5,472 Cr. Nippon Small Cap Fund (₹1258 Cr), HDFC Small Cap Fund(₹ 745 Cr), Quant Small Cap Fund (₹629 Cr), SBI Small Cap Fund (₹ 298 Cr), Kotak Small Cap Fund (₹265 Cr), Tata Small Cap Fund(₹522 Cr) and Axis Small Cap Fund (₹372 Cr) received good amount of inflows.
- KEI Industries, Cyient, CIE Automotive India, Karur Vysya Bank, Can Fin Homes, JB Chemicals, Rolex Rings and Cholamandalam Financial Holdings were major positive return contributors in Small Cap Equity Schemes.
- Navin Fluorine, VRL Logistics, PVR Inx, Gujarat State Petronet, Praj Industries, Techno Electric, Sona BLW Precision and Persistent Systems were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Finance, Healthcare, Electricals, Capital Goods, Diamond & Jewellery, Retailing and Trading increased among Small Cap schemes.
- Sector weightage of Bank, Infrastructure, Chemicals, Agri, FMCG, Hospitality, Media and Logistics decreased among Small Cap schemes.