

Mutual Fund Flows - May 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		May-23	Apr-23	May-23	Apr-23	Change
I	Income/Debt Oriented Schemes	45,959	106,677	1,362,139	1,326,160	2.7%
II	Growth/Equity Oriented Schemes	3,240	6,480	1,620,829	1,550,194	4.6%
III	Hybrid Schemes	6,093	3,317	517,355	501,864	3.1%
IV	Solution Oriented Schemes	100	194	34,211	32,911	3.9%
V	Other Schemes	4,487	6,945	729,073	708,126	3.0%
VI	Closed/ Interval Schemes	(2,459)	(2,179)	31,180	33,461	-6.8%
	Total	57,420	121,435	4,294,788	4,152,715	3.42%

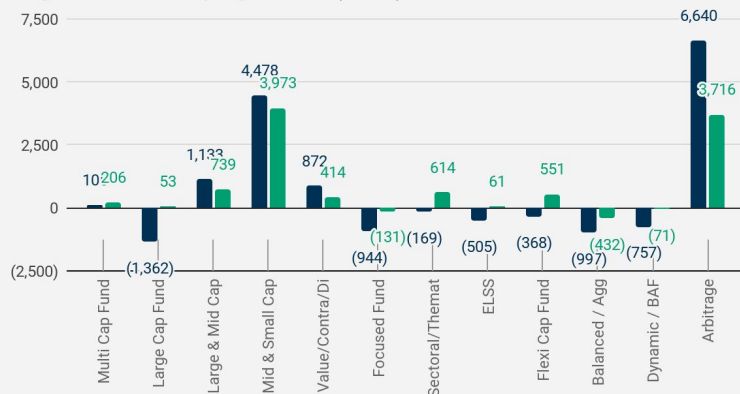
The Mutual Fund industry's Avg. AUM increased by 3.42% to ₹42.94 Lakh Crs in May with net inflow of ₹57.42K Crs. largely driven by inflows in debt mutual funds.

Equity Funds

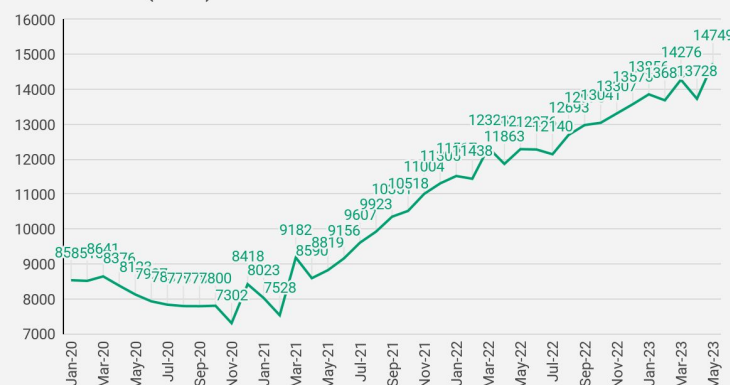
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		May-23	Apr-23	May-23	Apr-23	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	105	206	72,328	68,926	4.9%
	Large Cap Fund	(1,362)	53	248,208	240,355	3.3%
	Large & Mid Cap Fund	1,133	739	137,151	130,685	4.9%
	Mid Cap Fund	1,196	1,791	198,223	188,004	5.4%
	Small Cap Fund	3,283	2,182	148,188	138,013	7.4%
	Dividend Yield Fund	289	123	14,844	14,218	4.4%
	Value Fund/Contra Fund	582	291	96,026	92,199	4.2%
	Focused Fund	(944)	(131)	104,728	100,890	3.8%
	Sectoral/Thematic Funds	(169)	614	182,539	175,199	4.2%
	ELSS	(505)	61	160,986	154,788	4.0%
	Flexi Cap Fund	(368)	551	257,608	246,917	4.3%
	Sub Total	3,240	6,480	1,620,829	1,550,194	4.6%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	(997)	(432)	160,774	156,743	2.6%
	Dynamic / BAF	(757)	(71)	199,196	195,106	2.1%
	Arbitrage	6,640	3,716	86,666	81,243	4.5%
	Others	1,207	103	70,719	68,772	2.1%
	Sub Total	6,093	3,317	517,355	501,864	3.1%
	Total	9,333	9,797	2,138,184	2,052,058	4.2%

- Avg. AUM of the Equity Oriented Schemes increased by 4.6% to ₹16.21 Lakh Crs despite 6 months low inflow, additionally the equity fund inflows have remained in the positive zone for 27 straight months.
- Small Cap funds at ₹3.28k Crs continues to witness highest inflows followed by Mid Cap funds; while Large Cap funds saw net outflow of ₹1.36k Crs.
- Hybrid schemes witnessed a net inflow of ₹6.09k Crs with maximum inflow in Arbitrage funds of ₹6.64k Crs due to tax efficiency and anticipation of higher spreads between cash and futures.
- The SIP contributions touched all time high of ₹14,749 Crs in May.

Segment-wise Equity Flows (₹Cr)



SIP inflows (₹Cr)



Other Funds

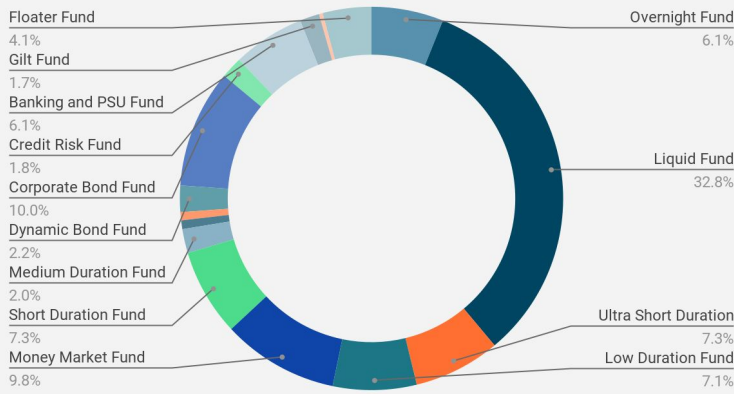
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		May-23	Apr-23	May-23	Apr-23	Change
Other Schemes						
	Index Funds	109	147	172,662	169,690	1.8%
	GOLD ETF	103	125	23,161	22,909	1.1%
	Other ETFs	4,524	6,790	510,236	492,705	3.6%
	FOF investing overseas	(248)	(117)	23,014	22,821	0.8%
	Total	4,487	6,945	729,073	708,126	3.0%

- The inflows in passive funds dropped to ₹4.45k Crs in May.

Debt Funds

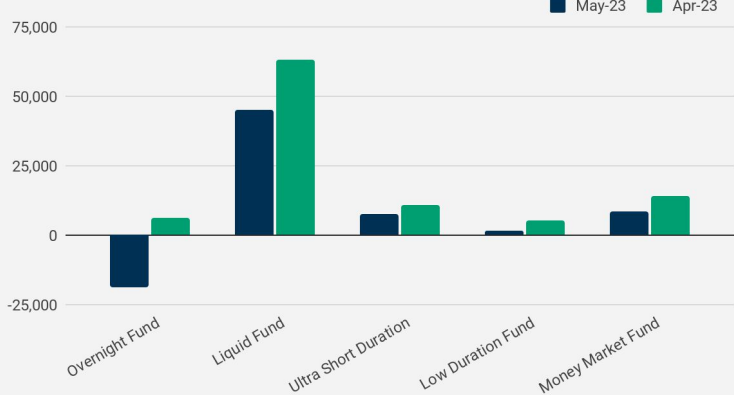
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	May-23	Apr-23	May-23	Apr-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(18,910)	6,107	111,509	115,719	-3.6%
2	Liquid Fund	45,234	63,219	438,809	426,710	2.8%
3	Ultra Short Duration Fund	7,585	10,663	95,209	87,453	8.9%
4	Low Duration Fund	1,747	5,463	93,742	89,949	4.2%
5	Money Market Fund	8,731	13,961	126,732	119,132	6.4%
6	Short Duration Fund	4,055	1,783	96,688	93,213	3.7%
7	Medium Duration Fund	(209)	6	27,395	27,268	0.5%
8	Medium to Long Duration Fund	189	598	9,665	9,269	4.3%
9	Long Duration Fund	71	70	9,205	8,905	3.4%
10	Dynamic Bond Fund	(287)	362	30,126	29,725	1.3%
11	Corporate Bond Fund	622	52	133,367	132,173	0.9%
12	Credit Risk Fund	(289)	(356)	24,620	24,783	-0.7%
13	Banking and PSU Fund	123	(150)	81,395	80,714	0.8%
14	Gilt Fund	(128)	435	22,295	21,906	1.8%
15	Gilt Fund (10Y Dur.)	(197)	554	4,317	4,189	3.1%
16	Floater Fund	(2,378)	3,911	57,064	55,050	3.7%
	Sub Total	45,959	106,677	1,362,139	1,326,160	2.71%

Debt AUM split as on 31st May 2023

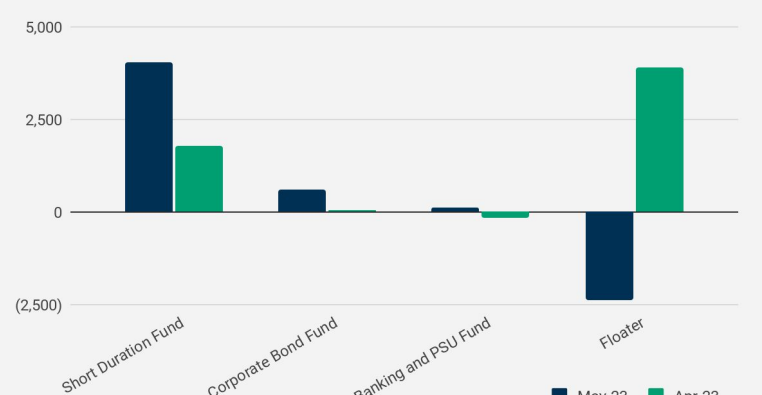


- Average AUM of Debt Funds increased by 2.71% to ₹13.62 Lakh Crs, despite a drop in net inflows by more than 50% to ₹45.96K Crs from ₹1.07 Lakh Crs.
- Liquid funds continued to witness maximum inflows followed by Money Market and Ultra Short Duration funds, while Overnight funds faced a heavy redemption of ₹18.91K Crs.
- Inflows in Hybrid fund categories like Arbitrage funds and Multi Asset funds increased, showing investors preference to tax efficient categories over debt funds.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI