

Equity Mutual Fund Activities for May, 2023

- Many equity mutual fund schemes preferred to do fresh investment in Mankind Pharma, Vedant Fashions, Coforge, CIE Automotive India, Dixon Technologies, HDFC Life, M&M Financial Services, Shriram Finance and IndusInd Bank.
- Some equity schemes completely exited from Kotak Mahindra Bank, Gland Pharma, Tata Chemicals, Cipla, Axis Bank. Page Industries, Aditya Birla Fashion & Retail, Siemens, M&M, Maruti, Mphasis and Dr. Reddy.
- Overall considering all equity mutual fund schemes, there was buying in HDFC, Coforge, Infosys, L&T, HDFC Life and Sun Pharma.
- Among most traded stocks, there was selloff in Kotak Mahindra Bank, Max Healthcare Institute, HDFC Bank, Maruti Suzuki, Axis Bank, SBI, ICICI Bank and Bharti Airtel.

Fresh Stocks added by Equity Mutual Fund Schemes in May, 2023			Stocks exited by Equity Mutual Fund Schemes in May, 2023		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Mankind Pharma Ltd.	42	1.83%	Kotak Mahindra Bank Ltd.	33	0.51%
Vedant Fashions Ltd.	28	2.13%	Tata Chemicals Ltd.	27	0.75%
Bharat Forge Ltd.	19	0.54%	Cipla Ltd.	23	0.39%
CIE Automotive India Ltd.	17	1.30%	Bharti Airtel Ltd.	21	0.11%
Hindalco Industries Ltd.	17	0.55%	Gland Pharma Ltd.	21	2.44%
ITC Ltd.	17	0.07%	Siemens Ltd.	19	0.25%
Coforge Ltd.	16	3.25%	Mahindra & Mahindra Ltd.	18	0.26%
Dixon Technologies (India) Ltd.	15	0.72%	Maruti Suzuki India Ltd.	17	0.10%
HDFC Life Insurance Co Ltd.	15	0.68%	Hindustan Aeronautics Ltd.	16	0.13%
Housing Development Finance Corporation Ltd.	15	0.09%	Mphasis Ltd.	15	0.18%
Infosys Ltd.	15	0.03%	ICICI Lombard General Insurance Co Ltd.	14	0.16%
Cholamandalam Investment and Finance Corporation Ltd.	14	0.10%	Page Industries Ltd.	14	0.30%
IndusInd Bank Ltd.	14	0.28%	Aditya Birla Fashion and Retail Ltd.	13	0.55%
Mahindra & Mahindra Financial Services Ltd.	13	0.74%	Bharat Forge Ltd.	13	0.57%
Shriram Finance Ltd.	13	0.41%	Dr. Reddy's Laboratories Ltd.	13	0.25%

Top 20 traded stocks by Equity Mutual Fund Schemes in May, 2023						
Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding	
Housing Development Finance Corp	136	1.07%	44	0.16%	0.91%	
HDFC Bank Ltd.	139	0.16%	102	0.49%	-0.33%	
Kotak Mahindra Bank Ltd.	73	0.14%	122	1.44%	-1.30%	
Larsen & Toubro Ltd.	120	0.72%	82	0.37%	0.35%	
Infosys Ltd.	146	0.42%	76	0.15%	0.27%	
Maruti Suzuki India Ltd.	65	0.41%	93	0.73%	-0.32%	
ICICI Bank Ltd.	100	0.15%	125	0.26%	-0.11%	
Reliance Industries Ltd.	120	0.10%	74	0.06%	0.04%	
State Bank Of India	111	0.22%	102	0.33%	-0.11%	
ITC Ltd.	108	0.16%	91	0.32%	-0.16%	
Axis Bank Ltd.	103	0.33%	109	0.67%	-0.34%	
Sun Pharmaceutical Industries Ltd.	137	0.65%	71	0.32%	0.33%	
Bharti Airtel Ltd.	89	0.13%	108	0.36%	-0.23%	
Coforge Ltd.	58	4.77%	10	1.08%	3.69%	
Tata Consultancy Services Ltd.	99	0.09%	55	0.04%	0.05%	
Tata Motors Ltd.	88	0.43%	52	0.46%	-0.03%	
Max Healthcare Institute Ltd.	23	0.05%	30	4.36%	-4.31%	
Hindustan Unilever Ltd.	107	0.16%	59	0.05%	0.11%	
Bajaj Finance Ltd.	72	0.12%	56	0.21%	-0.09%	
HDFC Life Insurance Co Ltd.	67	0.96%	39	0.12%	0.84%	

Activities of Top Funds and Sector wise Investments/ Exits in May, 2023

Top AMC's What's In/ What's Out in May, 2023		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Mankind Pharma Ltd.	
	Fusion Micro Finance Ltd.	
ICICI Prudential Mutual Fund	Mankind Pharma Ltd.	
	Voltamp Transformers Ltd.	
HDFC Mutual Fund	Mankind Pharma Ltd.	
	Sterling Tools Ltd.	
Nippon India Mutual Fund	Mankind Pharma Ltd.	
	Astra Microwave Products Ltd.	
	Gabriel India Ltd.	
Kotak Mahindra Mutual Fund	Mankind Pharma Ltd.	Max Healthcare Institute Ltd.
	Ajanta Pharma Ltd.	Affle (India) Ltd.
	Astra Microwave Products Ltd.	
Aditya Birla Sun Life Mutual Fund	Mankind Pharma Ltd.	KEC International Ltd.
		Mahanagar Gas Ltd.
		Uniparts India Ltd.
Axis Mutual Fund	Mankind Pharma Ltd.	Aarti Industries Ltd.
	Indian Bank	Gland Pharma Ltd.
	RateGain Travel Technologies Ltd.	One97 Communications Ltd.
Mirae Mutual Fund	Mankind Pharma Ltd.	Metropolis Healthcare Ltd.
DSP Mutual Fund	Mankind Pharma Ltd.	Max Healthcare Institute Ltd.
	Multi Commodity Exchange	CESC Ltd.
	Shriram Finance Ltd.	
Canara Robeco Mutual Fund	APL Apollo Tubes Ltd.	Shriram Finance Ltd.
	Mankind Pharma Ltd.	Gulf Oil Lubricants India Ltd.
	Cholamandalam Financial Holding	

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Textile	Hospitality
Realty	Aviation
Retailing	Chemicals
Consumer Durables	Logistics
Diamond & Jewellery	Mining
Infrastructure	Capital Goods

Performance Highlights of Mutual Fund Schemes in May, 2023

Large Cap Funds

- Inflows into Indian equity mutual funds halved sequentially to Rs 3,240 crore in May, the lowest since November 2022.
- Large cap indices gained more than 3% in May. Most of Large Cap schemes performed at par with benchmark indices. Average return of schemes was 3.36% while average return of benchmark indices was 3.37%.
- Large cap Mutual Fund Schemes witnessed outflows of ₹ 1362 Cr. Fresh inflows were seen in ICICI Pru Bluechip Fund (₹ 144 Cr) and Nippon India Large Cap Fund (₹ 133 Cr). Major Redemption was seen in Axis Bluechip Fund, Mirae Asset Large Cap Fund, SBI Bluechip Fund and Aditya Birla SL Frontline Equity Fund.
- Invesco India Large Cap Fund and Nippon India Large Cap Fund were best performing schemes in this category.
- ICICI Bank, Infosys, Axis Bank, Bajaj Finance, Cholamandalam Investment, Maruti Suzuki, ITC and Hindustan Unilever were major common positive return contributors to Large Cap schemes.
- HDFC Bank, Hindalco, HDFC, L&T, Avenue Supermarts, Alkem Laboratories and APL Apollo Tubes were common negative return contributors to Large Cap schemes.
- Overall sector weightage of IT, Finance, Automobile & Ancillaries, Diamond & Jewellery, Mining, Consumer Durables, Diversified and Aviation increased among Large Cap Schemes. Sector weightage of Bank, Infrastructure, Healthcare, Chemicals, Power, Crude Oil, FMCG and Metals decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes performed inline compared with benchmark indices as midcap indices gave more than 5% return in May. Average return of Mid Cap Schemes was 5.52% compared to average return of benchmark indices 5.81%.
- Motilal Oswal Midcap Fund and WOC Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,196 Cr that include inflows from schemes Kotak Emerging Equity Fund (₹714 Cr), HDFC Midcap Fund(₹188 Cr), Motilal Oswal Midcap Fund(₹127 Cr), Nippon India Growth Fund(₹124 Cr) and SBI Magnum Midcap Fund (₹238 Cr).
- Overall sector weightage of IT, Automobile, Finance, Construction Materials, Consumer Durables, Plastic Products, Retailing and Capital Goods increased among Mid Cap Schemes.
- Sector weightage of Bank, Chemicals, Iron & Steel, Media, Infrastructure, Gas Transmission and Textile decreased among Mid Cap Schemes.
- Cholamandalam Investment, Astral, Max Healthcare Institute, The Indian Hotels, CG Power, Trent, Kajaria Ceramics and TVS Motor Company were common major positive return contributors.
- The Federal Bank, Jindal Steel & Power, Navin Fluorine, Indian Bank, Aditya Birla Fashion & Retail, Alkem Lab, APL Apollo Tubes and K.P.R. Mills were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices bounced more than 5% in May. Most of Small Cap Schemes outperformed compared with the benchmark indices. Average return of Small Cap Schemes was 5.88% compared to average return of benchmark indices 5.39%.
- Aditya Birla SL Small Cap Fund and UTI Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 3,283 Cr. SBI Small Cap Fund (₹ 329 Cr), Kotak Small Cap Fund (₹190 Cr), Nippon Small Cap Fund (₹729 Cr), Quant Small Cap Fund (₹461 Cr), Tata Small Cap Fund(₹385 Cr), HDFC Small Cap Fund(₹403 Cr) and Canara Rob Small Cap Fund (₹203 Cr) received good amount of inflows.
- CreditAccess Grameen, Cholamandalam Financial Holding, Equitas Small Finance Bank, Cera Sanitaryware, KPIT Technologies and Birlasoft were major positive return contributors in Small Cap Equity Schemes.
- JK Lakshmi Cement, City Union Bank, The Federal Bank, Balrampur Chini Mills, Indian Bank, Blue Star, Finolex Cables and K.P.R. Mills were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Finance, Healthcare, Capital Goods, IT, Construction Materials, Diversified, Crude Oil and Electricals increased among Small Cap schemes.
- Sector weightage of Chemicals, Automobile & Ancillaries, FMCG, Bank, Retailing, Agri, Media and Consumer Durables decreased among Small Cap schemes.