

Mutual Fund Flows - April 2023

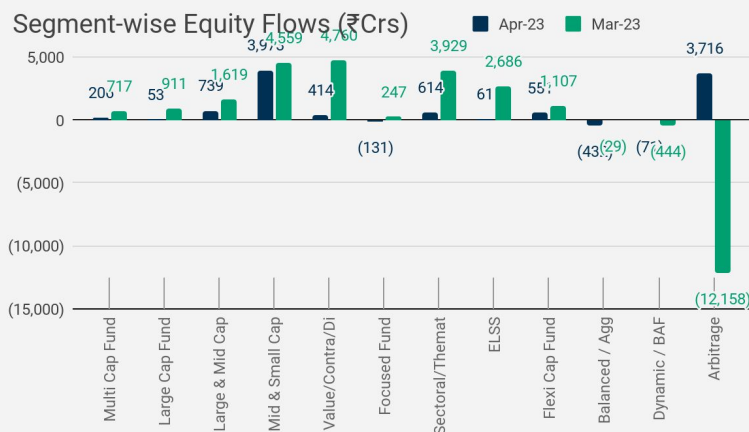
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Apr-23	Mar-23	Apr-23	Mar-23	Change
I	Income/Debt Oriented Schemes	106,677	(56,884)	1,326,160	1,265,549	4.8%
II	Growth/Equity Oriented Schemes	6,480	20,534	1,550,194	1,506,263	2.9%
III	Hybrid Schemes	3,317	(12,372)	501,864	501,000	0.2%
IV	Solution Oriented Schemes	194	224	32,911	32,086	2.6%
V	Other Schemes	6,945	26,804	708,126	667,568	6.1%
VI	Closed/ Interval Schemes	(2,179)	2,430	33,461	32,172	4.0%
	Total	121,435	-19,264	4,152,715	4,004,638	3.70%

The Mutual Fund industry's Avg. AUM increased by 3.70% to ₹41.52 Lakh Crs in April with net inflow of ₹1.21 Lakh Crs. largely driven by inflows in debt mutual funds.

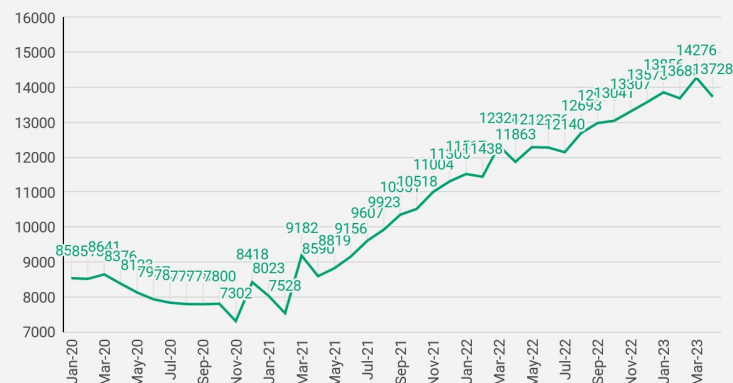
Equity Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Apr-23	Mar-23	Apr-23	Mar-23	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	206	717	68,926	67,168	2.6%
	Large Cap Fund	53	911	240,355	234,482	2.5%
	Large & Mid Cap Fund	739	1,619	130,685	126,810	3.1%
	Mid Cap Fund	1,791	2,129	188,004	183,089	2.7%
	Small Cap Fund	2,182	2,430	138,013	132,945	3.8%
	Dividend Yield Fund	123	3,716	14,218	12,321	15.4%
	Value Fund/Contra Fund	291	1,044	92,199	89,948	2.5%
	Focused Fund	(131)	247	100,890	98,655	2.3%
	Sectoral/Thematic Funds	614	3,929	175,199	170,195	2.9%
	ELSS	61	2,686	154,788	149,877	3.3%
	Flexi Cap Fund	551	1,107	246,917	240,774	2.6%
	Sub Total	6,480	20,534	1,550,194	1,506,263	2.9%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	(432)	(29)	156,743	153,840	1.9%
	Dynamic / BAF	(71)	(444)	195,106	192,521	1.3%
	Arbitrage	3,716	(12,158)	81,243	87,316	3.7%
	Others	103	259	68,772	67,324	1.3%
	Sub Total	3,317	-12,372	501,864	501,000	0.2%
	Total	9,797	8,162	2,052,058	2,007,263	2.2%

- Avg. AUM of the Equity Oriented Schemes increased by 2.9% to ₹15.56 Lakh Crs despite of fall in inflows but the equity fund inflows have remained in the positive zone for 26 straight months.
- Small Cap fund at ₹2.18k Crs witnessed the highest inflows followed by Mid Cap funds.
- Hybrid schemes witnessed a net inflow of ₹3.32k Crs with maximum inflow in Arbitrage funds of ₹3.72k Crs due to tax efficiency and anticipation of higher spreads between cash and futures .
- The SIP contribution dropped from its all time high of ₹14,276 Crs in March to ₹13,728 Crs in April due to last two days being market holidays.



SIP inflows (₹Crs)



Other Funds

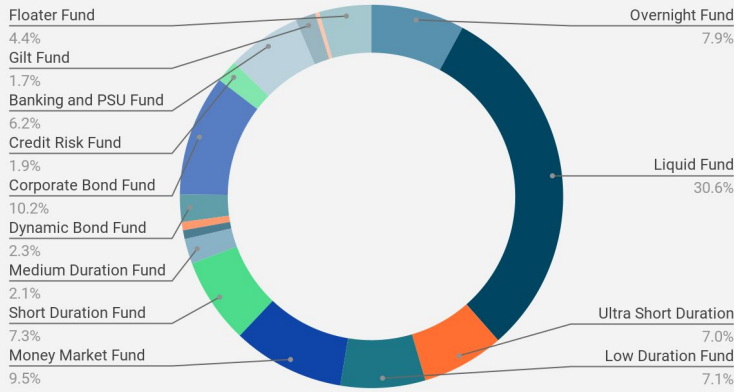
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Apr-23	Mar-23	Apr-23	Mar-23	Change
Other Schemes						
	Index Funds	147	27,228	169,690	144,602	17.4%
	GOLD ETF	125	(267)	22,909	21,942	4.4%
	Other ETFs	6,790	(331)	492,705	479,155	2.8%
	FOF investing overseas	(117)	173	22,821	21,869	4.4%
	Total	6,945	26,804	708,126	667,568	6.1%

- The passive funds witnessed an inflow of ₹6.95k Crs in April.
- The net inflows in Index funds dropped from ₹27.32k Crs to ₹147 Crs in April as the benefits of LTCG tax and indexation for debt mutual funds ended on 31st March 2023. source: AMFI

Debt Funds

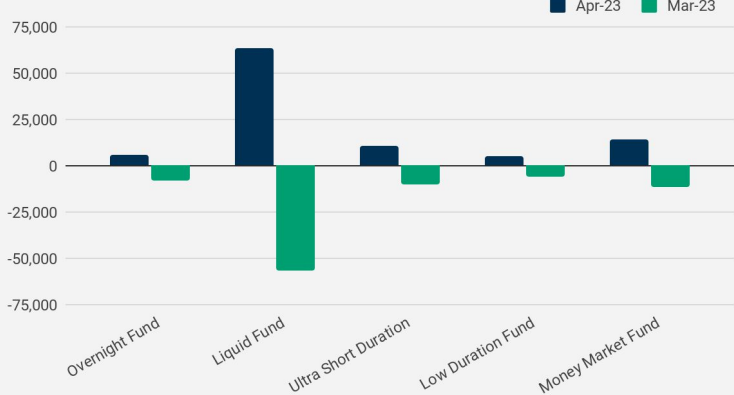
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Apr-23	Mar-23	Apr-23	Mar-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	6,107	(8,138)	115,719	123,909	-6.6%
2	Liquid Fund	63,219	(56,924)	426,710	409,885	4.1%
3	Ultra Short Duration Fund	10,663	(10,281)	87,453	85,470	2.3%
4	Low Duration Fund	5,463	(6,180)	89,949	89,491	0.5%
5	Money Market Fund	13,961	(11,422)	119,132	113,375	5.1%
6	Short Duration Fund	1,783	(319)	93,213	90,589	2.9%
7	Medium Duration Fund	6	969	27,268	25,913	5.2%
8	Medium to Long Duration Fund	598	128	9,269	8,705	6.5%
9	Long Duration Fund	70	4,675	8,905	4,648	91.6%
10	Dynamic Bond Fund	362	5,661	29,725	24,019	23.8%
11	Corporate Bond Fund	52	15,626	132,173	116,845	13.1%
12	Credit Risk Fund	(356)	157	24,783	24,364	1.7%
13	Banking and PSU Fund	(150)	6,496	80,714	73,614	9.6%
14	Gilt Fund	435	4,431	21,906	17,473	25.4%
15	Gilt Fund (10Y Dur.)	554	1,936	4,189	2,034	105.9%
16	Floater Fund	3,911	(3,699)	55,050	55,217	-0.3%
	Sub Total	106,677	-56,884	1,326,160	1,265,549	4.79%

Debt AUM split as on 30th April 2023

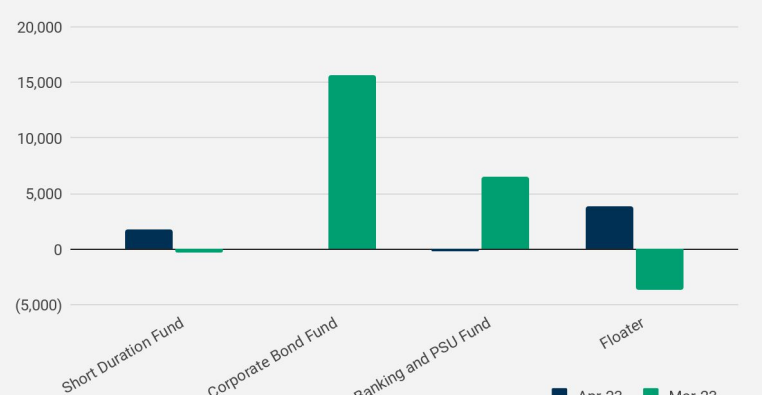


- Average AUM of Debt Funds increased by 4.79% to ₹13.26 Lakh Crs with a net inflow of ₹1.07 Lakh Crs.
- Liquid funds witnessed maximum inflows as corporate money which is typically redeemed in March is brought back to the market in April, the first month of the financial year.
- The current interest rate cycle showing signs of peaking out and inflation data showing signs of some relief must have been the reason that investors were inclined to debt schemes.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows >1 Yr Horizon (₹Crs)



Source: AMFI