

## Equity Mutual Fund Activities for April, 2023

- Many equity mutual fund schemes preferred to do fresh investment in Mankind Pharma, Avalon Technology Crompton Greaves, Poonawalla Fincorp, RHI Magnesita, DLF, PFC, ABB India, HDFC, Bosch Ltd and Mahindra CIE Automotive.
- Some equity schemes completely exited from HDFC Life Insurance, Hindalco Industries, SBI, Wipro, Divi's Laboratories, Ashok Leyland, Maruti, Tata Motors, Eicher Motors and Axis Bank.
- Overall considering all equity mutual fund schemes, there was buying in Infosys, HDFC Bank, HDFC, NTPC, Sun Pharma, HUL, Bajaj Finance and Tata Motors.
- Among most traded stocks, there was selloff in SBI, ICICI Bank, Kotak Mahindra Bank, Axis Bank, ITC, L&T, ONGC, M&M and HCL Technologies.

Fresh Stocks added by Equity Mutual Fund Schemes in Apr, 2023			Stocks exited by Equity Mutual Fund Schemes in Apr, 2023		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Mankind Pharma Ltd.	34	1.11%	HDFC Life Insurance Co Ltd.	22	0.29%
Crompton Greaves Consumer Electric	28	1.66%	State Bank Of India	20	0.12%
Britannia Industries Ltd.	22	0.15%	Hindalco Industries Ltd.	19	0.37%
Poonawalla Fincorp Ltd.	20	0.90%	Wipro Ltd.	19	0.12%
RHI Magnesita India Ltd.	20	3.36%	Divi's Laboratories Ltd.	18	0.15%
ABB India Ltd.	19	0.21%	HCL Technologies Ltd.	17	0.08%
DLF Ltd.	17	0.48%	Housing Development Finance Corp	17	0.07%
ITC Ltd.	16	0.05%	Ashok Leyland Ltd.	16	1.19%
Mahindra CIE Automotive Ltd.	16	0.46%	Maruti Suzuki India Ltd.	15	0.17%
Bosch Ltd.	15	0.14%	Tata Motors Ltd.	14	0.17%
Housing Development Finance Corpor	15	0.18%	Tata Steel Ltd.	14	0.10%
Nestle India Ltd.	15	0.05%	Titan Company Ltd.	14	0.09%
Power Finance Corporation Ltd.	15	0.48%	Axis Bank Ltd.	13	0.33%
Tech Mahindra Ltd.	15	0.06%	Eicher Motors Ltd.	13	0.12%
Avalon Technologies Ltd.	11	9.85%	Tata Consultancy Services Ltd.	13	0.02%

### Top 20 traded stocks by Equity Mutual Fund Schemes in April 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Housing Development Finance Corporation L	97	0.59%	81	0.55%	0.04%
HDFC Bank Ltd.	155	0.34%	81	0.28%	0.06%
Infosys Ltd.	154	0.57%	88	0.25%	0.32%
Reliance Industries Ltd.	137	0.11%	61	0.09%	0.02%
State Bank Of India	112	0.19%	96	0.52%	-0.33%
ICICI Bank Ltd.	109	0.18%	101	0.30%	-0.12%
Kotak Mahindra Bank Ltd.	82	0.14%	78	0.53%	-0.39%
Axis Bank Ltd.	96	0.21%	100	0.99%	-0.78%
Larsen & Toubro Ltd.	97	0.28%	70	0.33%	-0.05%
ITC Ltd.	114	0.12%	61	0.26%	-0.14%
Bajaj Finance Ltd.	98	0.28%	52	0.16%	0.12%
Maruti Suzuki India Ltd.	91	0.32%	68	0.38%	-0.06%
Tata Consultancy Services Ltd.	105	0.06%	73	0.07%	-0.01%
Sun Pharmaceutical Industries Ltd.	115	0.39%	59	0.29%	0.10%
Hindustan Unilever Ltd.	122	0.16%	58	0.06%	0.10%
Oil & Natural Gas Corporation Ltd.	67	0.17%	38	0.46%	-0.29%
HCL Technologies Ltd.	106	0.18%	70	0.28%	-0.10%
Mahindra & Mahindra Ltd.	82	0.15%	80	0.63%	-0.48%
NTPC Ltd.	121	0.52%	50	0.11%	0.41%
Tata Motors Ltd.	93	0.45%	45	0.35%	0.10%

## Activities of Top Funds and Sector wise Investments/ Exits in April, 2023

Top AMC's What's In/ What's Out in April, 2023		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Eris Lifesciences Ltd.	Bajaj Electricals Ltd.
		Edelweiss Financial Services Ltd.
ICICI Prudential Mutual Fund	Sagar Cements Ltd.	Chennai Petroleum Corporation Ltd.
	Paradeep Phosphates Ltd.	Hathway Cable & Datacom Ltd.
	Kalyani Steels Ltd.	GHCL Ltd.
HDFC Mutual Fund	Avalon Technologies Ltd.	Allcargo Logistics Ltd.
	BEML Land Assets Ltd.	Inox Green Energy Services Ltd.
	NMDC Steel Ltd.	Mirza International Ltd.
Nippon India Mutual Fund	Avalon Technologies Ltd.	Adani Total Gas Ltd.
	Esab India Ltd.	Edelweiss Financial Services Ltd.
	Eris Lifesciences Ltd.	Stove Kraft Ltd.
Kotak Mahindra Mutual Fund	BEML Land Assets Ltd.	
	Adani Wilmar Ltd.	
	Redington Ltd.	
Aditya Birla Sun Life Mutual Fund	BEML Land Assets Ltd.	Bharat Bijlee Ltd.
	La Opala RG Ltd.	
Axis Mutual Fund	CreditAccess Grameen Ltd.	Tatva Chintan Pharma Chem Ltd.
	One97 Communications Ltd.	Bajaj Electricals Ltd.
	RBL Bank Ltd.	

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
FMCG	Insurance
Consumer Durables	Diamond & Jewellery
Infrastructure	Iron & Steel
IT	Logistics
Inds. Gases & Fuels	Alcohol
Realty	Gas Transmission

- FMCG, Consumer Durables, Infrastructure, IT, Inds Gases & Fuels and Realty were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Insurance, Diamond & Jewellery, Iron & Steel, Gas Transmission, Alcohol and Logistics sectors.

## Performance Highlights of Mutual Fund Schemes in April, 2023

### Large Cap Funds

- Equity mutual fund inflows hit a 4-month low in April. Flows into equity mutual funds in April slowed down to ₹6,480 Crs from ₹20,534 Crs in March.
- Large cap indices gained more than 4% in April. Most of Large Cap schemes underperformed compared to benchmark indices. Average return of schemes was 3.73% while average return of benchmark indices was 4.19%.
- Large cap Mutual Fund Schemes witnessed inflows of just ₹ 53 Cr. Fresh inflows were seen in Canara Rob Bluechip Equity Fund (₹ 105 Cr), ICICI Pru Bluechip Fund (₹ 144 Cr), Nippon India Large Cap Fund (₹ 103 Cr) and SBI Bluechip Fund (₹ 46Cr). Major Redemption was seen in Axis Bluechip Fund.
- SBI BlueChip Fund and Nippon India Large Cap Fund were best performing schemes in this category.
- ICICI Bank, HDFC Bank, L&T, SBI, ITC, Kotak Mahindra Bank, Reliance and HDFC were major common positive return contributors to Large Cap schemes.
- Infosys, HUL, HCL Technologies, NTPC, LTIMindtree, Ultratech Cement, Godrej Consumer Products and Tech Mahindra were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Finance, FMCG, Bank, Infrastructure, Healthcare, Diversified, Diamond & Jewellery and Realty increased among Large Cap Schemes. Sector weightage of IT, Insurance, Automobile & Ancillaries, Construction Materials, Metals, Gases & Fuels, Iron & Steel and Power decreased among Large Cap schemes.

### Mid Cap Funds

- Most of Mid Cap Schemes underperformed compared to the benchmark indices as midcap indices gave more than 5% return in April. Average return of Mid Cap Schemes was 4.13% compared to average return of benchmark indices 5.44%.
- Invesco India Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,791 Cr that include inflows from schemes Quant Midcap Fund(₹ 122 Cr), PGIM India Midcap Opp Fund(₹110 Cr), Kotak Emerging Equity Fund (₹791 Cr) , HDFC Midcap Fund(₹198 Cr), Mirae Asset Midcap Fund(₹108 Cr), Nippon India Growth Fund(₹115 Cr) and SBI Magnum Midcap Fund (₹164 Cr).
- Overall sector weightage of Finance, Chemicals, Crude Oil, Iron & Steel, Electricals, Power and Realty increased among Mid Cap Schemes. Sector weightage of Consumer Durables, Bank, Automobile & Ancillaries, Capital Goods, Alcohol, IT, Construction Materials and Gas Transmission decreased among Mid Cap Schemes.
- Cholamandalam Investment, Navin Fluorine, Indian Bank, M&M, PI Industries, The Phoenix Mills, AU Small Finance Bank and REC Ltd were common major positive return contributors.
- LTIMindtree, Crompton Greaves, Ipca Laboratories, Cummins India, AIA Engineering, Schaeffler India, Sumitomo Chemicals and Zee Entertainment were common worst performing stocks in Mid cap Schemes category.

### Small Cap Funds

- Small Cap indices bounced more than 7% in April. Most of Small Cap Schemes badly underperformed compared with the benchmark indices. Average return of Small Cap Schemes was 4.57% compared to average return of benchmark indices 7.17%.
- Quant Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 2,182 Cr. SBI Small Cap Fund (₹ 317 Cr), Kotak Small Cap Fund (₹172 Cr), Nippon Small Cap Fund (₹488 Cr), Quant Small Cap Fund (₹262 Cr), Tata Small Cap Fund(₹222 Cr), HDFC Small Cap Fund(₹190 Cr) and Canara Rob Small Cap Fund (₹217 Cr) received good amount of inflows.
- KEI Industries, Cyient, Mahindra CIE Automotive, Can Fin Homes, Carborundum Universal, Westlie Foodworld, Safari Industries and Navin Fluorine were major positive return contributors in Small Cap Equity Schemes.
- MCX, Rolex Rings, Orient Electric, Radico Khaitan, KNR Constructions, Archean Chemical, Karur Vysya Bank and Ahluwalia Contracts were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Retailing, Hospitality, Health Care, Finance, Electricals, Oil & Gas, Power, Agri and Chemicals increased among Small Cap schemes.
- Sector weightage of Construction Materials, IT, Alcohol, Infrastructure, Consumer Durables, Iron & Steel, Realty and Media decreased among Small Cap schemes.