

Equity Mutual Fund Activities for March, 2023

- Many equity mutual fund schemes preferred to do fresh investment in Canara Bank, Varun Beverages, HAL, Page Industries, HDFC AMC, Mahindra CIE Automotive, Infosys, NMDC, Adani Wilmar and Apollo Tyres.
- Some equity schemes completely exited from Gland Pharma, Firstsource Solutions, Yes Bank, Bandhan Bank, GAIL India, Britannia Industries, Vedanta Ltd, National Aluminium Company and Bajaj Auto.
- Overall considering all equity mutual fund schemes, there was buying in Hindustan Aeronautics Ltd, HDFC AMC, Reliance, Infosys, HDFC, Kotak Mahindra Bank, Maruti Suzuki, Bharti Airtel, Tech Mahindra, Bajaj Finance and Sun Pharma.
- Among most traded stocks, there was selloff in ITC, Axis Bank, M&M and ICICI Bank.

Fresh Stocks added by Equity Mutual Fund Schemes in Mar, 2023			Stocks exited by Equity Mutual Fund Schemes in Mar, 2023		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Canara Bank	35	0.54%	Gland Pharma Ltd.	36	0.39%
Varun Beverages Ltd.	35	0.20%	Mphasis Ltd.	35	0.57%
Page Industries Ltd.	31	0.70%	Yes Bank Ltd.	34	0.18%
ABB India Ltd.	30	0.33%	Biocon Ltd.	29	0.38%
Hindustan Aeronautics Ltd.	28	0.55%	Bandhan Bank Ltd.	28	0.49%
Infosys Ltd.	26	0.15%	One97 Communications Ltd.	27	0.07%
NMDC Ltd.	25	0.83%	ABB India Ltd.	23	0.15%
Biocon Ltd.	24	0.53%	Page Industries Ltd.	22	0.30%
Mphasis Ltd.	23	0.36%	Vedanta Ltd.	21	0.34%
Adani Wilmar Ltd.	22	0.05%	Bajaj Auto Ltd.	19	0.20%
Mahindra CIE Automotive Ltd.	22	2.50%	Firstsource Solutions Ltd.	19	1.28%
HCL Technologies Ltd.	18	0.08%	Canara Bank	17	0.21%
Apollo Tyres Ltd.	17	0.15%	National Aluminium Company Ltd.	17	0.39%
Bandhan Bank Ltd.	17	0.26%	GAIL (India) Ltd.	16	0.50%
HDFC Asset Management Company L	15	3.32%	Britannia Industries Ltd.	15	0.14%

Top 20 traded stocks by Equity Mutual Fund Schemes in March 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Reliance Industries Ltd.	184	0.23%	66	0.11%	0.12%
ICICI Bank Ltd.	135	0.37%	116	0.44%	-0.07%
Infosys Ltd.	178	0.61%	79	0.18%	0.43%
HDFC Bank Ltd.	139	0.24%	95	0.19%	0.05%
State Bank Of India	148	0.33%	79	0.36%	-0.03%
Housing Development Finance Corporation L	119	0.43%	52	0.15%	0.28%
Kotak Mahindra Bank Ltd.	116	0.51%	58	0.23%	0.28%
ITC Ltd.	120	0.18%	79	0.40%	-0.22%
Axis Bank Ltd.	139	0.40%	79	0.53%	-0.13%
Larsen & Toubro Ltd.	114	0.33%	79	0.35%	-0.02%
Maruti Suzuki India Ltd.	110	0.50%	70	0.30%	0.20%
Bharti Airtel Ltd.	129	0.29%	69	0.18%	0.11%
Tata Consultancy Services Ltd.	138	0.10%	45	0.05%	0.05%
Hindustan Aeronautics Ltd.	86	1.44%	33	0.25%	1.19%
Tech Mahindra Ltd.	115	0.90%	72	0.71%	0.19%
Hindustan Unilever Ltd.	121	0.12%	58	0.14%	-0.02%
HDFC Asset Management Company Ltd.	52	3.87%	20	0.20%	3.67%
Bajaj Finance Ltd.	94	0.32%	49	0.13%	0.19%
Mahindra & Mahindra Ltd.	105	0.49%	81	0.56%	-0.07%
Sun Pharmaceutical Industries Ltd.	136	0.40%	52	0.16%	0.24%

Activities of Top Funds and Sector wise Investments/ Exits in March, 2023

Top AMC's What's In/ What's Out in March, 2023		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Apar Industries Ltd.	Procter & Gamble Health Ltd.
	Data Patterns (India) Ltd.	Astrazeneca Pharma India Ltd.
	Craftsman Automation Ltd.	Symphony Ltd.
ICICI Prudential Mutual Fund	Divgi Torqtransfer Systems Ltd.	Dhani Services Ltd.
	Ashoka Buildcon Ltd.	MOIL Ltd.
	Aarti Industries Ltd.	Bharat Rasayan Ltd.
HDFC Mutual Fund	Craftsman Automation Ltd.	Sudarshan Chemical Industries Ltd.
	Ingersoll-Rand (India) Ltd.	ITD Cementation India Ltd.
	BLS International Services Ltd.	Dhani Services Ltd.
Nippon India Mutual Fund	Data Patterns (India) Ltd.	Hatsun Agro Product Ltd.
	Divgi Torqtransfer Systems Ltd.	Valiant Organics Ltd.
	Craftsman Automation Ltd.	Sheela Foam Ltd.
Kotak Mahindra Mutual Fund	Data Patterns (India) Ltd.	Torrent Power Ltd.
		UTI Asset Management Company Ltd.
		Elgi Equipments Ltd.
Aditya Birla Sun Life Mutual Fund	Gokaldas Exports Ltd.	Firstsource Solutions Ltd.
	Mahindra CIE Automotive Ltd.	Ashoka Buildcon Ltd.
	Sapphire Foods India Ltd.	Can Fin Homes Ltd.
Axis Mutual Fund	Glaxosmithkline Pharmaceuticals Ltd.	Castrol India Ltd.
	Varun Beverages Ltd.	Tega Industries Ltd.
	Max Healthcare Institute Ltd.	Westlife Foodworld Ltd

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Textile	IT
FMCG	Alcohol
Mining	Insurance
Power	Logistics
Oil & Gas	Consumer Durables
Capital Goods	Telecom

- Textile, FMCG, Mining, Power, Oil & Gas and Capital Goods were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from IT, Alcohol, Insurance, Logistics, Consumer Durables and Telecom sectors.

Performance Highlights of Mutual Fund Schemes in March, 2023

Large Cap Funds

- Equity mutual fund inflows hit a 12-month high in March. Equity mutual funds witnessed a total inflow of ₹20,534 crore in March as against an inflow of ₹15,685 crore in February.
- In March, large cap indices ended with minor gains. Most of Large Cap schemes performed in line with benchmark indices. Average return of schemes was 0.27% while average return of benchmark indices was 0.49%.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 911 Cr. Fresh inflows were seen in Canara Rob Bluechip Equity Fund (₹ 172 Cr), ICICI Pru Bluechip Fund (₹ 349 Cr), Nippon India Large Cap Fund (₹ 129 Cr) and SBI Bluechip Fund (₹ 165Cr). Redemption was seen in Axis Bluechip Fund.
- Quant Large Cap Fund and Bandhan Large Cap Fund were best performing schemes in this category.
- ICICI Bank, L&T, Ultratech Cement, Hindustan Unilever, Titan Co, ITC, Axis Bank and SRF were major common positive return contributors to Large Cap schemes.
- Infosys, M&M, Maruti, TCS, Bajaj Finance, Samvardhana Motherson International, Eicher Motors and Bajaj Finserv were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Power, Capital Goods, Infrastructure, Construction Materials, Healthcare, Bank, Diamond & Jewellery, and Crude Oil increased among Large Cap Schemes. Sector weightage of IT, Retailing, Finance, Plastic Products, Iron & Steel, Ratings, Logistics and Alcohol decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes underperformed compared to the benchmark indices as midcap indices closed with minor losses.
- Average return of Mid Cap Schemes was -0.89% compared to average return of benchmark indices -0.59%.
- Canara Rob Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 2,129 Cr that include inflows from schemes Quant Midcap Fund(₹ 119 Cr), PGIM India Midcap Opp Fund(₹209 Cr), Kotak Emerging Equity Fund (₹757 Cr), HDFC Midcap Fund(₹182 Cr), Mirae Asset Midcap Fund(₹172 Cr), Nippon India Growth Fund(₹114 Cr), Motilal Oswal Midcap Fund(₹109 Cr) and SBI Magnum Midcap Fund (₹172 Cr).
- Overall sector weightage of Bank, Capital Goods, Oil & Gas, Power, Healthcare, Construction Materials and Telecom increased among Mid Cap Schemes.
- Sector weightage of FMCG, IT, Plastic Products, Textile, Gas Transmission, Automobile & Ancillaries, Logistics and Alcohol decreased among Mid Cap Schemes.
- AIA Engineering, Abbott India, Trent, Indian Bank, Alkem Laboratories, Cummins India, Thermax and The Indian Hotels were common major positive return contributors.
- Coforge, Voltas, Max Financial Services, Mphasis, Supreme Industries, Gujarat Gas, Emami and The Phoenix Mills were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices dropped more than 1% in March. Most of Small Cap Schemes outperformed compared with the benchmark indices. Average return of Small Cap Schemes was -0.43% compared to average return of benchmark indices -1.51%.
- HDFC Small Cap Fund and ITI Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 2,430 Cr. SBI Small Cap Fund (₹ 354 Cr), Axis Small Cap Fund (₹ 207 Cr), Kotak Small Cap Fund (₹ 195 Cr), Nippon Small Cap Fund (₹ 504 Cr), Quant Small Cap Fund (₹ 289 Cr), Tata Small Cap Fund(₹193 Cr) and Canara Rob Small Cap Fund (₹260 Cr) received good amount of inflows.
- JK Lakshmi Cement, MCX, VRL Logistics, Rolex Rings, KPIT Technologies, Finolex Cables, Ahluwalia Contracts and Balrampur Chini were major positive return contributors in Small Cap Equity Schemes.
- Tube Investments of India, VIP Industries, City Union Bank, Ratnamani Metals & Tubes, V-Mart Retail, Sobha, Can Fin Homes and Mahindra CIE Automotive were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Bank, Capital Goods, Power, Electricals, Crude Oil, Finance and Construction Materials increased among Small Cap schemes.
- Sector weightage of FMCG, Chemicals, IT, Realty, Consumer Durables, Automobile & Ancillaries, Retailing and Insurance decreased among Small Cap schemes.