

## Equity Mutual Fund Activities for February, 2023

- Many equity mutual fund schemes preferred to do fresh investment in LTIMindtree Ltd, GAIL, Ultratech Cement, Syngene International, Coforge, L&T, Kotak Mahindra Bank, NTPC, Voltas, Alkem Laboratories and ITC.
- Some equity schemes completely exited from Adani Ports, Bank of Baroda, Ambuja Cements, Canara Bank, ICICI Bank, SBI Life Insurance, ACC, IndusInd Bank, City Union Bank, HPCL, Cummins India and BEL.
- Overall considering all equity mutual fund schemes, there was selloff in State Bank of India, Axis Bank, Infosys and SBI Life Insurance.
- Among most traded stocks, there was buying in Coforge, Reliance, L&T, Ultratech Cement, Tech Mahindra, LTIMindtree, Sun Pharma and Bharti Airtel.

Fresh Stocks added by Equity Mutual Fund Schemes in Feb, 2023			Stocks exited by Equity Mutual Fund Schemes in Feb, 2023		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
LTIMindtree Ltd.	26	0.50%	Adani Ports and Special Eco.	17	0.37%
GAIL (India) Ltd.	18	0.16%	Bank Of Baroda	15	0.59%
Ultratech Cement Ltd.	17	0.25%	Ambuja Cements Ltd.	13	0.73%
Syngene International Ltd.	16	1.31%	Canara Bank	11	0.50%
Coforge Ltd.	15	2.17%	ICICI Bank Ltd.	11	0.02%
Larsen & Toubro Ltd.	15	0.17%	SBI Life Insurance Company Ltd.	11	0.26%
Kotak Mahindra Bank Ltd.	13	0.14%	ACC Ltd.	9	0.46%
Voltas Ltd.	13	0.40%	Life Insurance Corporation of India	9	0.02%
Ashok Leyland Ltd.	11	0.42%	Piramal Enterprises Ltd.	9	0.45%
HDFC Ltd.	11	0.04%	City Union Bank Ltd.	8	0.55%
Reliance Industries Ltd.	11	0.04%	Cummins India Ltd.	8	0.40%
HDFC Bank Ltd.	10	0.03%	HPCL	8	0.47%
ITC Ltd.	10	0.07%	IndusInd Bank Ltd.	8	0.29%
NTPC Ltd.	10	0.16%	Aarti Pharamalabs Ltd.	7	0.44%
Alkem Laboratories Ltd.	9	0.30%	Bharat Electronics Ltd.	7	0.30%

### Top 20 traded stocks by Equity Mutual Fund Schemes in February 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Reliance Industries Ltd.	157	0.22%	22	0.04%	0.18%
HDFC Bank Ltd.	127	0.22%	54	0.22%	0.00%
ICICI Bank Ltd.	128	0.33%	80	0.30%	0.03%
State Bank Of India	125	0.18%	48	0.34%	-0.16%
ITC Ltd.	139	0.23%	44	0.17%	0.06%
Axis Bank Ltd.	117	0.31%	49	0.42%	-0.11%
Kotak Mahindra Bank Ltd.	98	0.30%	36	0.20%	0.10%
Infosys Ltd.	135	0.12%	39	0.16%	-0.04%
Larsen & Toubro Ltd.	111	0.35%	34	0.22%	0.13%
Ultratech Cement Ltd.	100	0.44%	30	0.32%	0.12%
Tech Mahindra Ltd.	108	1.00%	23	0.32%	0.68%
Bajaj Finance Ltd.	90	0.21%	25	0.17%	0.04%
Housing Development Finance Corporation L	103	0.18%	24	0.13%	0.05%
LTIMindtree Ltd.	81	0.70%	22	0.18%	0.52%
SBI Life Insurance Company Ltd.	87	0.63%	42	0.72%	-0.09%
Bharti Airtel Ltd.	110	0.21%	36	0.09%	0.12%
Sun Pharmaceutical Industries Ltd.	112	0.35%	33	0.14%	0.21%
Tata Consultancy Services Ltd.	121	0.05%	26	0.04%	0.01%
Coforge Ltd.	55	3.00%	7	0.16%	2.84%
Maruti Suzuki India Ltd.	92	0.19%	30	0.18%	0.01%

## Activities of Top Funds and Sector wise Investments/ Exits in February, 2023

Top AMC's What's In/ What's Out in February, 2023		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund		
ICICI Prudential Mutual Fund		Bikaji Foods International Ltd.
		Kaynes Technology India Ltd.
HDFC Mutual Fund	Narayana Hrudayalaya Ltd.	
	Safari Industries (India) Ltd.	
Aditya Birla Sun Life Mutual Fund	Orient Electric Ltd.	Dishman Carbogen Amcis Ltd.
	Stylam Industries Ltd.	Mahindra CIE Automotive Ltd.
		BASF India Ltd.
Kotak Mahindra Mutual Fund	Sundram Fasteners Ltd.	Sapphire Foods India Ltd.
	Metropolis Healthcare Ltd.	Navin Fluorine International Ltd.
		Global Health Ltd.
Nippon India Mutual Fund		
Axis Mutual Fund	Triveni Turbine Ltd.	Gujarat Fluorochemicals Ltd.
	Hindustan Zinc Ltd.	RBL Bank Ltd.
	The India Cements Ltd.	Sonata Software Ltd.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Inds. Gases & Fuels	Insurance
Construction Materials	Logistics
IT	Alcohol
Consumer Durables	Chemicals
Crude Oil	Iron & Steel
Infrastructure	Non - Ferrous Metals

- IT, Construction Materials, Consumer Durables, Oil & Gas and Infrastructure were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Insurance, Logistics, Alcohol, Chemicals, Iron & Steel and Non-Ferrous Metals sectors.

## Performance Highlights of Mutual Fund Schemes in February, 2023

### Large Cap Funds

- Equity mutual fund inflows hit nine month high in February. Equity mutual funds witnessed a total inflow of ₹15,685 crore in February as against an inflow of ₹12,546 crore in January.
- In February, large cap indices lost more than 2 percent. Most of Large Cap schemes outperformed compared to benchmark indices. Average return of schemes was -1.72% while average return of benchmark indices was -2.46%.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 354 Cr. Fresh inflows were seen in Canara Rob Bluechip Equity Fund (₹ 134 Cr), ICICI Pru Bluechip Fund (₹ 185 Cr), Nippon India Large Cap Fund (₹ 145 Cr) and SBI Bluechip Fund (₹ 100Cr). Redemption was seen in Axis Bluechip Fund.
- Invesco India Large Cap Fund, HSBC Large Cap Fund and Axis Bluechip Fund were best performing schemes in this category.
- ICICI Bank, ITC, Bajaj Finance, ABB India, Siemens, LTIMindtree, Tech Mahindra and Cholamandalam Investment were major common positive return contributors to Large Cap schemes.
- Infosys, SBI, M&M, Hindalco Industries, Sun Pharma, HDFC Life Insurance, Tata Steel and Cipla were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Finance, IT, Infrastructure, Construction Materials, Capital Goods, Automobile & Ancillaries, Diamond, Oil & Gas and Textile increased among Large Cap Schemes. Sector weightage of Insurance, Alcohol, Logistics, Healthcare, Chemicals, Trading, Iron & Steel, Non-Ferrous Metals, Bank and Telecom decreased among Large Cap schemes.

### Mid Cap Funds

- Midcap indices around 2% in February.
- Most of Mid Cap Schemes outperformed compared to the benchmark indices. Average return of Mid Cap Schemes was -0.97% compared to average return of benchmark indices -1.64%.
- SBI Magnum Midcap Fund, JM Midcap Fund and Kotak Emerging Equity Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,817 Cr that include inflows from schemes Quant Midcap Fund(₹ 114 Cr), PGIM India Midcap Opp Fund(₹156 Cr), Kotak Emerging Equity Fund (₹515 Cr), Mirae Asset Midcap Fund(₹129 Cr), Nippon India Growth Fund(₹102 Cr) and SBI Magnum Midcap Fund (₹127 Cr).
- Overall sector weightage of IT, Automobile, Oil & Gas, Hospitality, Healthcare, Consumer Durables, Ratings and Textile increased among Mid Cap Schemes.
- Sector weightage of Bank, Finance, Realty, Logistics, Capital Goods, Media, Alcohol and Non-Ferrous Metals decreased among Mid Cap Schemes.
- Cummins India, Voltas, Thermax, Trent, CRISIL, Supreme Industries, Schaeffler India and Cholamandalam Investment were common major positive return contributors.
- Max Financial Services, Aditya Birla Fashion, Indian Bank, Balkrishna Industries, Astral, Crompton Greaves, Emami and Grindwell Norton were common worst performing stocks in Mid cap Schemes category.

### Small Cap Funds

- Small Cap indices dropped more than 3% return.
- Most of Small Cap Schemes outperformed compared with the benchmark indices. Average return of Small Cap Schemes was -1.48% compared to average return of benchmark indices -3.24%.
- Franklin India Smaller Cos Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 2,246 Cr. SBI Small Cap Fund (₹ 293 Cr), Axis Small Cap Fund (₹ 174 Cr), Kotak Small Cap Fund (₹ 91 Cr), Nippon Small Cap Fund (₹ 399 Cr), Quant Small Cap Fund (₹ 262 Cr), Tata Small Cap Fund(₹148 Cr) and Canara Rob Small Cap Fund (₹240 Cr) received good amount of inflows.
- Blue Star, Cera Sanitaryware, CreditAccess Grameen, Finolex Cables, ZFCV India, Triveni Turbine, Brigade Enterprises and Safari Industries were major positive return contributors in Small Cap Equity Schemes.
- PNC Infratech, City Union Bank, Westlife Foodworld, RHI Magnesita India, V-Mart Retail, Indian Bank, IDFC and Krishna Institute of Medical Science were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of IT, Crude Oil, Bank, FMCG, Realty, Power, Electricals and Consumer Durables increased among Small Cap schemes.
- Sector weightage of Finance, Automobile, Logistics, Infrastructure, Chemicals, Healthcare, Iron & Steel and Plastic Products decreased among Small Cap schemes.