

Mutual Fund Flows - February 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Feb-23	Jan-23	Feb-23	Jan-23	Change
I	Income/Debt Oriented Schemes	(13,815)	(10,316)	1,302,720	1,323,937	-1.6%
II	Growth/Equity Oriented Schemes	15,686	12,546	1,520,625	1,517,671	0.2%
III	Hybrid Schemes	460	4,492	509,566	508,679	0.2%
IV	Solution Oriented Schemes	169	189	32,284	32,153	0.4%
V	Other Schemes	6,488	3,955	672,344	667,268	0.8%
VI	Closed/ Interval Schemes	587	507	31,262	30,603	2.2%
	Total	9,575	11,373	4,068,800	4,080,311	-0.28%

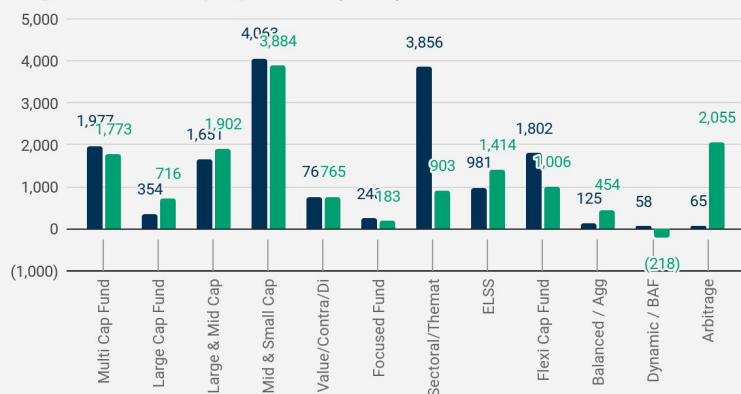
The Mutual Fund industry's Avg. AUM marginally decreased by 0.28% to ₹40.06 Lakh Crs in February with net inflow of ₹9.6k Crs.

Equity Funds

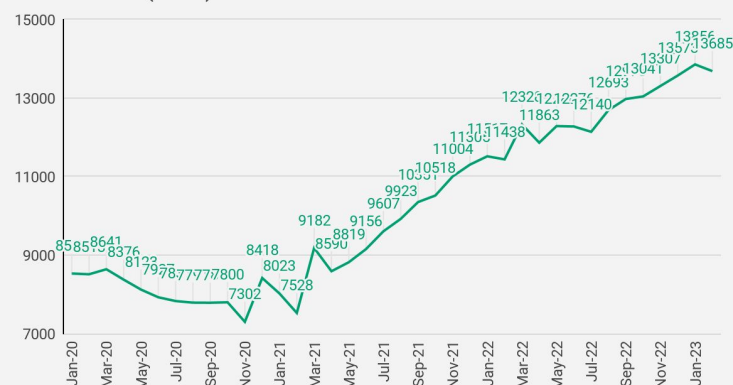
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Feb-23	Jan-23	Feb-23	Jan-23	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	1,977	1,773	67,909	65,572	3.6%
	Large Cap Fund	354	716	240,357	241,392	-0.4%
	Large & Mid Cap Fund	1,651	1,902	128,001	127,376	0.5%
	Mid Cap Fund	1,817	1,628	184,425	183,817	0.3%
	Small Cap Fund	2,246	2,256	132,163	130,535	1.2%
	Dividend Yield Fund	48	2	10,332	10,280	0.5%
	Value Fund/Contra Fund	713	763	90,730	90,826	-0.1%
	Focused Fund	240	183	100,667	101,855	-1.2%
	Sectoral/Thematic Funds	3,856	903	169,394	168,482	0.5%
	ELSS	981	1,414	152,362	153,294	-0.6%
	Flexi Cap Fund	1,802	1,006	244,286	244,241	0.0%
	Sub Total	15,686	12,546	1,520,625	1,517,671	0.2%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	125	454	156,749	157,863	-0.7%
	Dynamic / BAF	58	(218)	194,455	195,241	-0.4%
	Arbitrage	65	2,055	90,669	89,624	7.6%
	Others	213	2,201	67,692	65,950	-0.4%
	Sub Total	460	4,492	509,566	508,679	0.2%
	Total	16,146	17,038	2,030,190	2,026,349	0.2%

- Avg. AUM of the Equity Oriented Schemes increased by 0.2% to ₹15.20 Lakh Crs with a nine month high net inflows of ₹15.68k Crs. despite volatility in the stock markets arising from FIIs outflows.
- Sectoral/Thematic funds stood out with the highest inflows followed by Small cap funds.
- Hybrid schemes witnessed a net inflow of ₹460 crs. against net inflow of ₹4.49k crs in January. All hybrid categories recorded inflows, except for Equity Savings Fund and Conservative Hybrid Fund.
- The SIP contribution fell from the record high of ₹13,856 Crs to ₹13,686 in February.

Segment-wise Equity Flows (₹Cr)



SIP inflows (₹Cr)



Other Funds

Other Schemes	Feb-23	Jan-23	Feb-23	Jan-23	Change
Index Funds	6,244	5,813	136,566	131,556	3.8%
GOLD ETF	165	(199)	21,714	21,842	-0.6%
Other ETFs	29	(1,709)	491,600	492,482	-0.2%
FOF investing overseas	50	50	22,465	21,388	5.0%
Total	6,488	3,955	672,344	667,268	0.8%

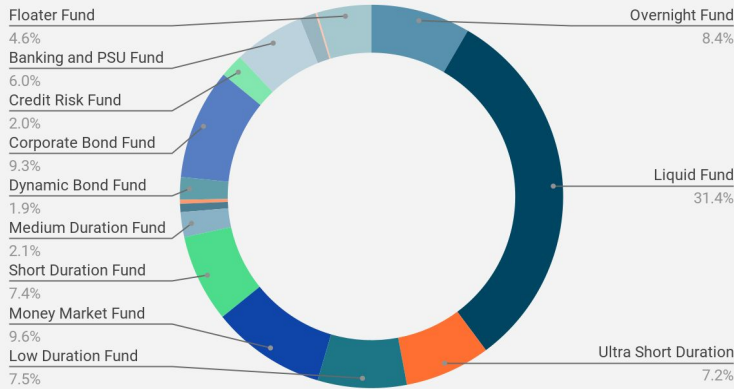
- The net inflow in passive funds increased by 64% to ₹6.48k crs, as the Index funds continue to gain investors attraction with a total flow of ₹6.24k crs.

Source: AMFI

Debt Funds

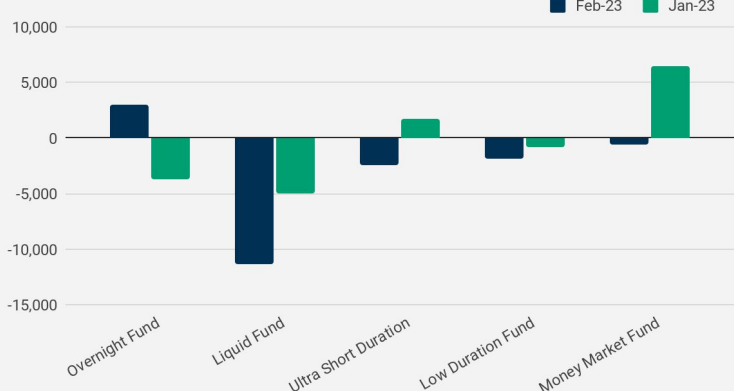
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Feb-23	Jan-23	Feb-23	Jan-23	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	2,946	(3,688)	125,487	115,085	9.0%
2	Liquid Fund	(11,304)	(5,042)	434,141	457,973	-5.2%
3	Ultra Short Duration Fund	(2,430)	1,765	89,974	91,696	-1.9%
4	Low Duration Fund	(1,904)	(776)	93,322	94,341	-1.1%
5	Money Market Fund	(542)	6,460	119,799	117,968	1.6%
6	Short Duration Fund	412	(3,859)	90,859	93,259	-2.6%
7	Medium Duration Fund	(294)	(76)	26,006	26,098	-0.4%
8	Medium to Long Duration Fund	(195)	(7)	8,758	8,850	-1.0%
9	Long Duration Fund	343	240	3,927	3,580	9.7%
10	Dynamic Bond Fund	502	53	23,199	22,678	2.3%
11	Corporate Bond Fund	662	(2,333)	113,775	116,185	-2.1%
12	Credit Risk Fund	(673)	(449)	24,611	25,290	-2.7%
13	Banking and PSU Fund	(260)	(1,173)	73,466	74,610	-1.5%
14	Gilt Fund	451	(57)	16,543	16,424	0.7%
15	Gilt Fund (10Y Dur.)	137	62	1,751	1,616	8.4%
16	Floater Fund	(1,665)	(1,438)	57,101	58,286	-2.0%
	Sub Total	-13,815	-10,316	1,302,720	1,323,937	-1.60%

Debt AUM split as on 28th February 2023

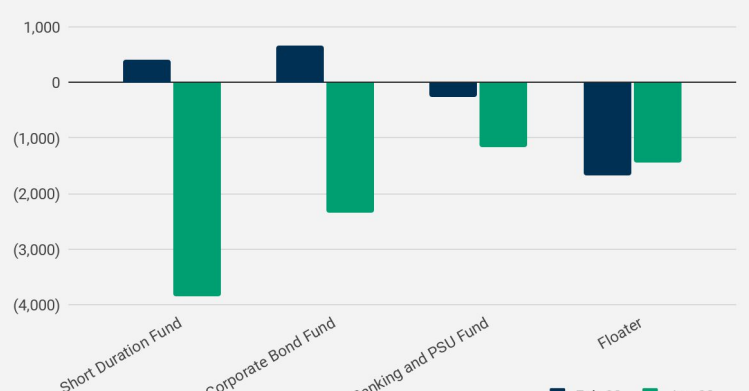


- Average AUM of Debt Funds decreased by 1.6% to ₹13.02 Lakh Crs with a net outflow of ₹13.81k Crs compared to previous month's outflow of ₹10.31k Crs.
- Liquid funds outflows were the highest at Rs 11.3k Crs during the month followed by Ultra Short Duration funds and Low Duration funds. Overnight funds witnessed highest inflows followed by Corporate bond funds.
- Debt funds witness continuous outflows as investors churn their allocation between short and long term funds with the expectation that RBI is close to the peak in this interest rate cycle with another 25 bps hike in April.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI